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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—Sales Up 17.5%—

Period End. Aug. 31— 1950—Month—1949 1950—8 Mos.—1949
Sales \$1,205,477 \$1,025,860 \$9,880,008 \$10,262,297
—V. 171, p. 1985

Affiliated Fund, Inc.—To Make Two Payments—

The directors have declared a dividend of 4 cents per share from net investment income and a distribution of 25 cents per share from net realized security profits. The 4-cent dividend is payable on Oct. 20 and the 25-cent distribution is payable on Oct. 30, both to shareholders of record Sept. 29. Shareholders are given the right to receive the distribution of security profits either in stock or in cash.—V. 171, p. 553.

Alabama Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Sept. 29 to request a hearing upon the preferred stock financing proposal of this company.

As previously reported, the company proposes to issue and sell at competitive bidding 100,000 shares of cumulative preferred stock, \$100 par value. Proceeds of the stock sale, together with an additional \$6,000,000 to be obtained through the sale of additional common stock to The Southern Company plus cash on hand and estimated to be received from operations, are to be applied to the company's construction program. This program involves estimated expenditures of \$62,200,000 for the year 1950-52.—V. 172, p. 933.

Aldens, Inc.—Special Offering—A special offering of 7,500 shares of common stock (par \$5) was made on the New York Stock Exchange on Sept. 18 at \$20.12½ per share, less a commission of 65 cents per share, by Lehman Brothers. It was completed in 20 minutes.—V. 171, p. 2193.

Allen Organ Co. (Allentown, Pa.)—Stock Offered—The company on Sept. 20 publicly offered 1,500 shares of 6% cumulative preferred stock (\$100 par value) and 750 shares of common stock (\$100 par value) at par.

BUSINESS—The company's product, electronic organs, include the manufacturing processes of electronics and furniture making. The electronics portions of the organs are basically very similar in construction to the equipment used in radio, television, radar and the allied electronics fields. The company is prepared to produce any of this type of equipment for the government, should the need arise.

Production up to the present time has been relatively limited, approximately \$1,000,000 worth of organs having been sold since the business was started.

The company is probably the only manufacturer of electronic organs which does not employ electronic organ patents of other firms or individuals, and no royalties therefore are being paid.

PROCEEDS—The proceeds will be used to repay a bank loan of approximately \$20,000; to purchase additional machinery and equipment; and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
6% cumulative pfd. stock (par \$100)— 1,500 shs. 1,500 shs.
Common stock (par \$100)— 1,500 shs. 1,500 shs.

DIVIDENDS—Paid to common stockholders for 1947, 2%; for 1948, 6%, and for 1949, 6%.—V. 172, p. 377.

American Car & Foundry Co.—Backlog High—

The company's backlog of 13,611 freight cars as of Sept. 15 is the largest it has been since April, 1949, according to Charles J. Hardy, Chairman of the Board.

Major orders consist of 1,500 box and 2,000 gondolas from the Pennsylvania RR., 2,000 hopper cars for the Chesapeake & Ohio Ry., 1,000 box cars for the Union Pacific RR., 1,000 tank cars for Union Tank Car Co., 1,000 box cars for the Baltimore & Ohio RR., and 600 gondolas for the Santa Fe Ry. By types, this backlog consists of 5,096 box cars, 3,300 gondolas, 2,050 hopper cars, 995 covered hopper cars, 1,901 tank cars and 269 flat cars.

Public Relations Director—

P. T. Richardson has been appointed Director of Public Relations to succeed Arthur Tuckerman who is retiring from business in order to resume his former profession of free-lance writer for American and foreign publications.

Mr. Richardson has been public relations assistant since 1947. V. 172, p. 377.

American Natural Gas Co.—Stock Heavily Oversubscribed—

The common stockholders have far oversubscribed the 304,466 new common shares which the company offered them through warrants which expired on Sept. 14.

Stockholders applied for 298,067 shares under their direct subscription privilege of buying one share, at \$22, for each ten shares held.

Stockholders also applied for an additional 273,737 shares under their conditional subscription of subscribing for stock not taken by other stockholders under their direct subscription right.

Since only 6,419 shares are available for distribution among stockholders on the basis of this oversubscription, an allocation will be made in the ratio of only .02348% of the amount sought under the over-subscription privilege.—V. 172, p. 933.

American Stores Co.—August Sales Up 8.7%—

Period End. Aug. 31— 1950—Month—1949 1950—5 Mos.—1949
Sales \$33,018,660 \$30,164,061 \$186,714,367 \$171,731,373
—V. 172, p. 746.

American Telephone & Telegraph Co.—Plans \$435,000 New Convertible Debentures and New Offering of Stock to Employees—

The directors on Sept. 20 voted to recommend to stockholders an increase in the authorized capital stock from 35,000,000 to 45,000,000

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shares; authorization of a new issue of convertible debentures in an amount not to exceed \$435,000,000 and approval of a new Employees' Stock Plan, under which up to 3,000,000 shares of stock may be sold to employees of the company and its subsidiaries. A special meeting of the stockholders to vote on the recommendations will be held Nov. 15.

The company points out that while the quantity and overall quality of telephone service are now at an all-time high, much remains to be done to meet the heavy demand, and expenditures for new construction are running at a rate of nearly a billion dollars a year. There are still 800,000 people waiting for telephones and 1,700,000 customers now on party lines have asked for higher classes of service. The company also points out that it must continue to be fully prepared to meet demands arising out of the present national defense emergency.

Depending on continuance of the demand for service and the amount of new money received from the conversion of presently outstanding convertible debentures, it is expected that further financing will be necessary some time during the first six months of 1951.

Proxy material for the meeting will be mailed about Oct. 6. Approval by holders of two-thirds of the shares' outstanding is required to authorize the convertible issue. Stockholders of record at the close of business Oct. 16, 1950 will be entitled to vote.

Substantially all shares of AT&T stock now authorized have been issued or are being reserved for issuance upon conversion of outstanding convertible debentures, or are being purchased under the existing Employees' Stock Plan.

The convertible debentures, if issued, would be offered to stockholders in proportion to their holdings of stock. The exact terms of the issue would be specified in the indenture under which the securities would be issued.

The new Employees' Stock Plan would make it possible for the company to make additional offerings of stock to employees at such time or times as the directors determine. Employees have purchased or elected to purchase all of the 2,800,000 shares authorized in 1946. Terms of the new plan would be substantially the same as those of the 1946 plan under which stock was offered to employees on an installment basis at a price \$20 below market but not more than \$150 per share nor less than \$100 per share. As in the case in the 1946 plan, officers of American Telephone & Telegraph Co. would not be eligible to participate.—V. 172, p. 1029.

American Viscose Corp.—Partial Redemption—

This corporation has called 4,301 shares of its 5% cumulative preferred stock for redemption on Nov. 1, 1950, at \$115 per share, plus accrued dividends. Payment will be made at the office of J. P. Morgan & Co. Incorporated, purchase fund agent, 23 Wall St., New York, N. Y.—V. 172, p. 1029.

Arcturus Electronics, Inc.—Class A Stock Offered—Gearhart, Kinnard & Otis, Inc., on Sept. 22 offered publicly 50,000 shares of 6% convertible preferred par (par \$5) and 100,000 shares of class A stock (par one cent)

in units of one share of preferred and two shares of class A stock at \$5.20 per unit.

In the event that the underwriter does not sell at least 25,000 units of these securities within 60 days from the date of the initial public offering, or within such further period as the company may approve, all sales shall be cancelled.

PROCEEDS—If and when the proceeds are realized from the sale of such 25,000 units, approximately \$75,000 will be used for construction and purchase of new machinery and equipment to manufacture television picture tubes, \$25,000 will be applied to repayment of advances made to the company by Morris H. Cohn, President, and the balance, if and when realized, will be used to provide additional working capital.

BUSINESS—Company manufactures and sells both round and rectangular Cathode-Ray tubes, popularly known as television picture tubes, used in television receivers. The management of the company believes that Cathode-Ray tubes in the class manufactured by it are also used for such military uses as radar and sonar. As of Sept. 20, 1950 the company had not received any orders for the production of tubes for military purposes. The management believes that the company can readily convert its plants and facilities to war production at reasonable conversion costs.—V. 172, p. 1029.

Armco Steel Corp.—Acquisition—

See Republic Steel Corp. below.—V. 172, p. 933.

Armour & Co. (& Domestic Subs.)—Earnings—

| | 13 Weeks Ended | 39 Weeks Ended |
|--------------|----------------|----------------|
| | July 29, '50 | July 30, '49 |
| Sales | \$473,880,026 | \$452,177,096 |
| Total income | 474,316,550 | 452,869,026 |
| Total costs | 470,808,204 | 452,698,447 |
| Net earnings | 3,508,346 | 170,579 |
| | 12,892,300 | *6,342,055 |

*Loss. †Including service revenues.—V. 170, p. 2606.

Associated Telephone Co., Ltd.—Registers With SEC

The company on Sept. 14 filed a registration statement with the SEC covering \$6,000,000 of 2% first mortgage bonds, series F, due Nov. 1, 1979.

The bonds are to be offered for sale at competitive bidding. The proceeds are to be used for property additions and improvements and to pay off bank loans incurred for such purposes. Property additions and betterments for the last five months of 1950 and for the year 1951 are expected to amount to \$12,663,268 and \$28,598,200, respectively.—V. 172, p. 746.

Baltimore & Ohio RR.—Net Earnings Higher—

This company will show a net income of approximately \$8,500,000 for the first eight months of 1950, it was announced on Sept. 20 by Col. R. B. White, President.

This exceeds the net for the same period of 1949 by more than \$1,000,000. It also exceeds the net for the full year 1949 because of the miners' three-day work week and the strikes that took place during the last half of that year.

For August, alone, Col. White pointed out, the B. & O. had a net income of more than \$2,000,000. With the exception of May, 1950, when B. & O. traffic benefited unexpectedly from labor troubles on other railroads, the August net was the largest since November, 1948.

The railroad had a gross income of about \$38,200,000 for August, 1950, or about \$7,000,000 more than for August, 1949. The gross for the first eight months of the current year totaled about \$256,000,000, compared with \$250,493,542 for the same period of last year.

Operating expenses for August, 1950 were approximately \$29,700,000, compared with \$25,945,503 in August, 1949. For the first eight months of 1950, operating expenses totaled about \$207,000,000, as against \$203,027,248 in the same period last year.—V. 172, p. 841.

Bell Telephone Co. of Canada—Stock Rights—

The stockholders of record Sept. 22 will be given the right to subscribe on or before Oct. 30 for one additional share at \$33 per share for each five shares held.—V. 172, p. 2.

Bendix Aviation Corp. (& Subs.)—Earnings—

| Period End | June 30 | 1950—3 Mos. | 1949 | 1950—9 Mos. | 1949 |
|------------------------|---------|-------------|-----------|--------------|-------------|
| Net profit after taxes | | \$4,735,595 | \$176,269 | \$12,098,179 | \$4,967,129 |
| Earned per share | | \$2.23 | Nil | \$5.71 | \$2.35 |
| | | | | | |

Cape & Vineyard Electric Co.—Proposed Acquisition—

This company and Provincetown Light & Power Co. have applied to the SEC for an order authorizing Cape to purchase the properties and assets of Provincetown, subject to its liabilities, for \$380,000 cash.

To provide the funds therefor, Cape proposes to issue and sell 7,600 additional shares of its \$25 par common capital stock to its parent, New England Gas and Electric Association, also of Cambridge, for \$50 per share.

New England Gas thereupon will surrender all of the outstanding capital stock of Provincetown for cancellation and cause the latter to be dissolved, in connection with which New England Gas will receive \$380,000 cash as a liquidating dividend.

The SEC has given interested persons until Sept. 28 to request a hearing upon the application.—V. 165, p. 679.

Central Maine Power Co.—Stock Offered—Offering of 260,000 shares of common stock, \$10 par value, was made Sept. 21 by Harriman Ripley & Co. Inc. and associates at \$16.25 per share. This offering was made for the account of New England Public Service Co. which owned 1,315,181 shares, or 60.4% of the outstanding common stock of Central Maine Power Co. No proceeds from the sale of this stock will accrue to the latter. The bankers were awarded the stock Sept. 19 on their bid of \$15.34 per share.

Two other bids were received for the stock, viz.: First Boston Corp. and Coffin & Burr, Inc. (jointly), \$15.27 per share; and Blyth & Co., Inc. and Kidder, Peabody & Co. (jointly), \$14.45 per share.

BUSINESS—Company is an electric utility operating wholly within the State of Maine without competition in the territory it serves. The company's distribution system serves about 213,500 domestic, commercial, industrial, agricultural and municipal customers in southern and central Maine. The area covered includes the industrial centers of Portland, South Portland, Westbrook, Lewiston, Auburn, Brunswick, Bath, Biddeford, Saco, Sanford, Gardiner, Augusta, Waterville, Fairfield, Skowhegan, Belfast and Rockland and 256 other cities, towns and plantations. This territory had a 1940 population of about 560,000.

| CAPITALIZATION AS OF JULY 31, 1950 | | |
|--------------------------------------------|----------------|----------------|
| First and general mtge. bonds: | Authorized | Outstanding |
| Series J 3 1/2% due 1968 | | \$227,000 |
| Series L 3 1/2% due 1970 | | 19,705,000 |
| Series M 3 1/2% due 1972 | | 12,134,000 |
| Series N 2 3/4% due 1976 | | 12,740,000 |
| Series P 3 1/4% due 1977 | | 3,962,000 |
| Series Q 3 1/4% due 1978 | | 4,951,000 |
| Series R 3% due 1979 | | 4,976,000 |
| Series S 2 3/4% due 1979 | | 4,975,000 |
| Total | | \$63,670,000 |
| Pfd. stock, \$100 par val. (cum.) | 300,000 shs. | |
| 5% preferred | | 5,713 shs. |
| Preferred stock 3.50% series | | 220,000 shs. |
| Preferred stock 4.60% series | | 30,000 shs. |
| Common stock (\$10 par value) | 2,500,000 shs. | 2,177,459 shs. |
| *No limit imposed by charter or indenture. | | |

UNDERWRITERS—The names of the principal underwriters and the respective number of shares each has agreed to purchase are set forth below:

| Shares | Shares |
|----------------------------------------|-----------------------------|
| Harriman Ripley & Co., Inc. | Carl M. Loeb, Rhoades & Co. |
| Allison-Williams Co. | 12,743 |
| A. C. Allyn and Co., Inc. | 1,404 |
| Bacon, Whipple & Co. | 12,744 |
| Bartlett & Clark Co. | 2,808 |
| J. C. Bradford & Co. | 1,404 |
| Chace, Whiteside, Warren & Sears, Inc. | 2,808 |
| Julien Collins & Co. | 2,808 |
| George R. Cooley & Co., Inc. | 2,808 |
| Estabrook & Co. | 12,744 |
| Charles H. Gilman & Co. | 2,052 |
| Goldman, Sachs & Co. | 21,060 |
| Granberry, Marache & Co. | 4,212 |
| Hayden, Miller & Co. | 4,860 |
| Hayden, Stone & Co. | 12,744 |
| Hemphill, Noyes, Graham, Parsons & Co. | 12,744 |
| W. E. Hutton & Co. | 12,744 |
| A. M. Kidder & Co. | 4,212 |
| Laird, Bissell & Meeds | 2,808 |
| Lehman Brothers | 21,060 |
| —V. 172, p. 1030. | Townsend, Dabney & Tyson |

Central Telephone Co.—To Place Loans Privately—

The company has commitments for the sale to institutional investors of \$750,000 of its first mortgage and collateral lien sinking fund bonds, 3%, due 1975, and, subject to the payment of the foregoing note, also has an agreement with the holder of its \$1,400,000 of 4 1/2% sinking fund debentures to reduce the interest rate thereon to 4%, to increase the principal amount thereof to \$1,500,000 and to extend the final maturity thereof to 1965, changing the sinking fund to \$100,000 annually commencing 1951.

Expenditures for new construction in 1950 by the company are estimated to aggregate \$1,000,000 and at \$2,800,000 by the subsidiaries of the company, or \$3,800,000 by the company and its subsidiaries consolidated, of which it is estimated \$1,700,000 was expended as of May 31, 1950. These expenditures are being made for property additions, consisting principally of the conversion to dial automatic of certain exchanges of the company and its subsidiaries, the replacement of instruments and rebuilding of outside plant in connection therewith. The company has no immediate plans for discharging or converting into other types of securities the \$1,575,000 owed to its parent for advances on open account. These advances were made necessary owing to the very heavy construction program of the company and its subsidiaries in 1948 and 1949 and the company's obligation in this respect will be met as circumstances permit.—V. 172, p. 848.

Chemical Fund, Inc.—Registers With SEC—

The corporation on Sept. 21 filed a registration statement with the SEC covering 220,917 shares of capital stock (par \$1).—V. 171, p. 555.

Chesapeake & Ohio Ry.—August Earnings, Etc.—

Period End Aug. 31 1950—Month—1949 1950—8 Mos.—1949

| | \$ | \$ | \$ |
|--------------------------|------------|------------|-------------|
| Gross income | 31,369,000 | 23,347,000 | 201,890,000 |
| U. S. & Cana. inc. taxes | 4,620,000 | 640,000 | 17,122,000 |
| Other railway taxes | 1,736,000 | 1,477,000 | 12,337,000 |
| Net ry. operating inc. | 5,796,000 | 1,888,000 | 30,346,000 |
| Net income | 4,906,000 | 953,000 | 21,349,000 |
| Earns. per com share | \$0.62 | \$0.11 | \$2.67 |

The company will purchase a second new 406-foot Lake Michigan carferry, to cost approximately \$4,500,000, and an additional 1,000 70-ton coal hopper cars, to cost about \$5,200,000, it was announced Sept. 19 by Walter J. Tuohy, President.

An option for the company to order the second ship was contained in the agreement with Christy Corp. covering the first ship, on which the awarding of the contract was announced on June 30. The first ship is scheduled for delivery by Oct. 1, 1951.

The 1,000 hopper cars, to be built by The American Car & Foundry Co., are in addition to 3,000 hoppers and 1,000 box cars which the C. & O. announced on July 18 it had ordered. The previous contracts went to American Car & Foundry Co. for 2,000 hoppers; Pullman-Standard Car Manufacturing Co. for 1,000 box cars, and Bethlehem Steel Co. for 1,000 hoppers.—V. 172, p. 934.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Cleveland Electric Illuminating Co.—Bonds Offered—

An investment banking group headed by Dillon, Read & Co. Inc., on Sept. 21 offered to the public a new issue of \$25,000,000 first mortgage 2 3/4% bonds due Sept. 1, 1985, at 100.787 and accrued interest. The bonds were awarded to the group at competitive bidding, Sept. 19, on its bid of 100.2399.

Five other bids for the bonds, which also named a 2 3/4% rate, were Glare, Fergan & Co. and W. V. Langley & Co. (jointly), 100.1539; Halsey, Stuart & Co. Inc., 100.151; White, Weld & Co., 100.13; Blyth & Co., Inc., 100.069, and First Boston Corp., 100.02.

The new bonds of 1965 series are dated Sept. 1, 1950 and are redeemable at the option of the company as a whole, or in part by lot, at 105.79% if redeemed during the 12 months period ending Aug. 31, 1951, and thereafter at prices decreasing to 100% if redeemed on or after Sept. 1, 1980.

PROCEEDS—The company intends to apply the net proceeds from the sale of the bonds to repay bank loans presently amounting to \$82,000,000 and the balance to finance current and proposed property additions. The property additions represented by the unexpended portion of the present construction budget aggregate approximately \$63,500,000 and comprise projects already under construction or scheduled to be initiated during 1950 and which will be paid for over the next several years. Property additions are being financed currently in part by proceeds of current operations and in part by borrowings from banks. Said balance of the net proceeds from the sale of the bonds will be required as stated above to finance current and proposed property additions. Any unused portion of the net proceeds from the sale of the bonds will be used for general corporate purposes.

On the basis of present construction conditions and prices, past and estimated future equipment deliveries and prices and present tax laws, the company estimates that the net proceeds of the bonds will have been expended under the construction budget sometime during the first half of 1952. Accordingly, further permanent financing will be necessary to complete the projects covered by the present construction budget. The time and method of such financing will depend upon the rate of construction, cost levels, security market conditions and other related factors. Interim temporary financing may be effected by further use of bank credit.

BUSINESS—The company is an operating public utility engaged in the production, transmission, distribution and sale of electric energy in Cleveland, Ohio, and in adjacent industrial, suburban and rural territory in northeastern Ohio extending nearly 100 miles along the south shore of Lake Erie.

The company currently serves approximately 410,000 electric customers compared to 310,000 and 245,000 at year ends 1935 and 1925 respectively. The corresponding numbers of residential customers are 360,000 currently and 275,000 and 215,000 at year ends 1935 and 1925 respectively. Large light and power customers (having a demand of 50 kilowatts or more) numbered 1,538 at June 30, 1950.

Substantially all of the electric energy sold by the company is generated in its own plants. The company also produces and sells steam for heating and other purposes in the downtown business section of Cleveland. Approximately 95% of the company's revenues were derived from the sale of electric energy and about 5% from the sale of steam.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

| Authorized | Outstanding |
|----------------------------------------------|----------------|
| 3% first mtge. bonds, due July 1, 1970 | \$50,000,000 |
| 3% first mtge. bonds, due Dec. 1, 1982 | 20,000,000 |
| 2 3/4% 1st mtge. bonds, due Sept. 1, 1985 | 25,000,000 |
| Serial pfd. stock (cumul.) without par value | 750,000 shs. |
| Pfd. stock, \$4.50 series, stated value | 254,589 shs. |
| \$100 per share | 5,000,000 shs. |
| Common stock without par value | 2,789,476 shs. |

UNDERWRITERS—The names of the several principal underwriters of the bonds and the respective principal amounts of bonds severally to be purchased by each are set forth below:

| | |
|-------------------------------------|-----------------------------------|
| Dillon, Read & Co. Inc. \$4,100,000 | McDonald & Co. \$1,100,000 |
| A. C. Allyn & Co., Inc. 2,750,000 | Merrill, Turben & Co. 825,600 |
| Pacific Co. of California 4,212 | Riter & Co. 1,100,000 |
| Pacific Northwest Co. 4,860 | L. F. Rothschild & Co. 2,750,000 |
| H. M. Payson & Co. 2,808 | Fahey, Clark & Co. 550,000 |
| Perrin, West & Winslow, Inc. 1,404 | Salomon Bros. & Hutzler 3,850,000 |
| B. W. Pizzini & Co., Inc. 1,404 | Hayden, Miller & Co. 1,100,000 |
| Schmidt, Poole & Co. 2,808 | Union Securities Corp. 3,850,000 |
| Chas. W. Scranton & Co. 4,850 | T. H. Jones & Co. 275,000 |
| Stein Bros. & Boyce 4,212 | Kaiser & Co. 275,000 |
| Stin & Co. 2,808 | |
| Stroud & Co., Inc. 5,616 | |
| Townsend, Dabney & Tyson 8,532 | |

—V. 172, p. 842.

Clorox Chemical Co.—Earnings—

| Year Ended June 30— | 1950 | 1949 |
|------------------------------------|--------------|--------------|
| Sales | \$21,622,097 | \$19,329,879 |
| Net income after charges and taxes | 1,818,221 | 1,525,628 |
| Earnings per share | \$5.53 | \$4.64 |

—

Capital Flotations in the United States in August And for the First Eight Months of 1950

Aggregate corporate flotations in August totaled \$398,251,325, showing marked improvement over the total for July of \$313,374,148 and a much more pronounced gain over the total of \$124,619,110 for August of last year.

This increase in overall placements above July can be attributed in part to the impact of the Korean crisis upon the securities market late in June which in turn tended to discourage the flow of new capital offerings scheduled for July.

This appreciation in total corporate financing in August, 1950 (particularly in the public utility field) was in sharp contrast to the low figure for the like period of last year. It should be pointed out that the usual seasonal dullness in the securities markets at that time, coupled with uncertain domestic and world-wide conditions, played a significant role in stifling new financing. The effects of these two factors were felt in both the public and private placement of securities.

Our present program of industrial expansion presently taking form as a consequence of fast-developing world events should raise the totals of new corporate offerings to still higher levels in the months to come.

Since the outbreak of the Korean War, according to a joint survey made by the Securities and Exchange Commission and the Department of Commerce, business firms, mostly in the manufacturing field, anticipate spending \$4,800,000,000 on new plant and equipment in the final quarter of 1950. This compares with indicated outlays of \$5,100,000,000 in the three months ending Sept. 30. Final quarter estimates, the survey notes, would bring such expenditures for all of 1950 to \$17,900,000,000 as against \$18,100,000,000 in 1949. Early this year these firms had projected 1950 capital spending of only \$16,100,000,000.

Issues placed privately with insurance companies and others assumed a dominant role in August of this year. They amounted to 40 in number and aggregated \$228,345,650, or 57.34% of the month's financing. The greater portion of these issues comprised long-term bond offerings.

Total corporate financing in August, which footed up to \$398,251,325, exceeded the July, 1950 total by \$84,877,177 and the August, 1949, aggregate amount by the very sizable sum of \$271,067,215.

In a division of the overall total for August of this year, it is noted that \$264,431,170 or 66.40% was obtained for new money purposes, compared with \$292,384,815 or 93.30% for July, last, and \$119,035,610 or 93.62% for August, 1949. Refunding operations for the latest month added up to \$133,820,155, or 33.60%, as against \$20,989,333 or 6.70% in July, 1950 and the very meagre sum of \$8,118,500, or 6.38% for August, one year ago.

The trend of financing wherein new money has exceeded funds raised for refunding purposes has obtained for 49 consecutive months with the sole exception of May, 1947.

It should be pointed out that while moderate improvement was noted in aggregate corporate placements in August of this year, the total fell far short of the \$873,297,815 recorded for June last (which incidentally was

the high point of the current year); \$672,117,936 for May and \$435,481,000 for April, completing the second quarter of 1950.

For the month of August, public utility offerings accounted for \$260,617,290, or 65.44% of the total; miscellaneous \$60,573,215, or 15.21%; railroads \$35,075,000, or 8.81%; other industrial and manufacturing \$26,615,300, or 6.68%, and all other categories \$15,370,520, or 3.86%.

The major issues in August in the order of their size included the \$90,000,000 offering of the Columbia Gas System, Inc. 3% debentures, series B, due Aug. 1, 1975; \$61,000,000 Trunkline Gas Co. 3 1/4% 1st mortgage pipe line bonds, due July 1, 1970; \$32,000,000 Transcontinental Gas Pipe Line Corp. 3 1/4% 1st mortgage pipe line bonds, due 1970; \$14,130,000 Great Northern Ry. 2 3/8% equipment trust certificates, series of 1950, to mature serially Feb. 1, 1951 to Aug. 1, 1965; \$13,000,000 El Paso Natural Gas Co. 3 1/4% 1st mortgage pipe line bonds, due Nov. 1, 1965; \$12,000,000 Duquesne Light Co. 2 3/4% 1st mortgage bonds, due Aug. 1, 1980; \$11,000,000 Pacific Finance Corp. of California 3 1/8% subordinated notes maturing \$825,000 annually beginning Jan. 1, 1952, along with \$10,000,000 3% notes, due Jan. 1, 1958; \$10,320,000 Walter E. Heller & Co., 15-year 3% promissory note, due July 1, 1965, and \$4,060,000 15-year 3 1/2% subordinated promissory note, due July 1, 1965; \$10,000,000 Public Service Co. of Colorado 4.20% cumulative preferred stock of \$100 par; and \$10,000,000 Associates Investment Co., 4 1/4% cumulative preferred stock series A of \$100 par.

Corporate issues placed privately in the eight months of 1950 by months follow:

| No. of Issues | Total Amount | % of Total |
|---------------|---------------|------------|
| January | \$143,175,740 | 21.68 |
| February | 37,132,524 | 21.96 |
| March | 230,734,000 | 43.15 |
| April | 137,615,000 | 31.60 |
| May | 214,764,703 | 31.95 |
| June | 221,025,087 | 25.31 |
| July | 201,724,750 | 64.37 |
| August | 228,345,650 | 57.34 |

*Revised.

In the municipal field during August, the Commonwealth of Pennsylvania placed \$65,000,000 of veterans' bonus bonds and the Westmoreland County Municipal Authority of Pennsylvania \$24,350,000 water revenue bonds. In addition, the State of Connecticut disposed of \$20,000,000 of housing bonds and the New York City Housing Authority of bonds in the amount of \$11,180,000. The Dominion of Canada the past month sold \$50,000,000 of refunding bonds and the Puerto Rico Water Resources Authority \$25,000,000 of electric revenue bonds.

Total municipal financing for the eight months of 1950 is set forth below:

| | New | Refunding | Total |
|----------|---------------|-------------|---------------|
| January | \$233,439,431 | \$1,391,615 | \$234,831,046 |
| February | 549,563,440 | 6,286,228 | 555,849,668 |
| March | 362,905,565 | 2,913,516 | 365,819,081 |
| April | 169,694,702 | 6,114,910 | 175,809,612 |
| May | 303,791,354 | 14,116,294 | 317,907,648 |
| June | 334,267,106 | 19,649,105 | 353,916,211 |
| July | 204,425,733 | 758,229 | 205,183,962 |
| August | 265,431,705 | 8,483,106 | 273,914,811 |

Total \$2,423,519,036 \$59,713,003 \$2,483,232,039

*Figures revised.

Below we present a tabulation of figures since January, 1948, showing the different monthly amounts of corporate financing. Further revisions in the 1949 and 1950 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1950, 1949 AND 1948

| | 1950 | 1949 | 1948 | | | | | | |
|----------------|---------------|-------------|---------------|---------------|-------------|---------------|---------------|-------------|---------------|
| | New Capital | Refunding | Total | New Capital | Refunding | Total | New Capital | Refunding | Total |
| January | 553,189,848 | 107,974,500 | 661,164,348 | 457,478,725 | 1,295,000 | 458,773,725 | 373,524,374 | 2,590,000 | 376,114,374 |
| February | 148,580,192 | 20,487,877 | 169,068,069 | 245,905,085 | 7,512,700 | 253,417,785 | 565,380,788 | 14,091,516 | 579,472,304 |
| March | 366,302,411 | 168,441,000 | 534,743,411 | 394,698,331 | 39,260,000 | 433,958,331 | 705,972,487 | 97,041,541 | 803,014,028 |
| First quarter | 1,068,072,451 | 296,903,377 | 1,364,975,828 | 1,098,082,141 | 48,067,700 | 1,146,149,841 | 1,644,877,649 | 113,723,057 | 1,758,600,706 |
| April | 346,625,260 | 88,855,740 | 435,481,000 | 683,528,072 | 1,221,250 | 684,749,322 | 569,550,792 | 51,687,500 | 621,238,292 |
| May | 427,258,266 | 244,859,670 | 672,117,936 | 296,429,400 | 34,050,000 | 330,479,400 | 387,109,977 | 4,154,647 | 391,264,624 |
| June | 597,575,090 | 275,722,725 | 873,297,815 | 1,216,258,618 | 30,519,224 | 1,246,777,842 | 597,397,598 | 29,896,829 | 627,294,427 |
| Second quarter | 1,371,458,616 | 609,438,135 | 1,980,896,751 | 2,196,216,090 | 65,790,474 | 2,262,006,564 | 1,554,058,367 | 85,738,976 | 1,639,797,343 |
| Six months | 2,439,531,067 | 906,341,512 | 3,345,872,579 | 3,294,298,231 | 113,858,174 | 3,408,156,405 | 3,198,936,016 | 199,462,033 | 3,398,398,049 |
| July | 292,384,815 | 20,989,333 | 313,374,148 | 428,687,883 | 17,864,226 | 446,552,109 | 508,794,501 | 16,774,735 | 525,569,236 |
| August | 264,431,170 | 133,820,155 | 398,251,325 | 119,065,610 | 8,118,500 | 127,184,110 | 259,360,941 | 3,090,000 | 262,450,941 |
| September | | | | 128,441,553 | 43,097,486 | 171,539,039 | 461,630,369 | 26,631,500 | 488,261,869 |
| Third quarter | | | | 676,195,046 | 69,080,212 | 745,275,258 | 1,229,785,811 | 46,496,235 | 1,276,282,046 |
| Nine months | | | | 3,970,493,277 | 182,938,386 | 4,153,431,663 | 4,428,721,827 | 245,958,268 | 4,674,680,095 |
| October | | | | 441,179,084 | 90,958,444 | 532,137,528 | 629,987,993 | 18,743,019 | 648,731,012 |
| November | | | | 182,930,760 | 35,125,000 | 218,055,760 | 504,013,576 | 15,600,000 | 519,613,576 |
| December | | | | 314,693,097 | 105,249,790 | 419,942,687 | 695,623,105 | 4,071,860 | 699,694,965 |
| Fourth quarter | | | | 938,802,941 | 231,333,234 | 1,170,136,175 | 1,829,624,674 | 38,414,879 | 1,868,039,553 |
| Twelve months | | | | 4,909,296,218 | 414,271,620 | 5,323,567,838 | 6,258,346,501 | 284,373,147 | 6,542,719,648 |

*Revised

Treasury Financing in August

Secretary of the Treasury Snyder announced on Aug. 18 that he will offer a 1 1/4% 13-month Treasury note, dated Sept. 15, 1950, and maturing on Oct. 15, 1951, in exchange for the 2% bonds and the 2 1/2% bonds called for redemption on Sept. 15, 1950, and the 1 1/8% certificate of indebtedness maturing on that date; and that he will offer a 13-month, 1 1/4% note dated Oct. 1,

1950, and maturing on Nov. 1, 1951, in exchange for the 1 1/8% certificate of indebtedness maturing on Oct. 1, 1950. The results of these offerings will appear in these columns next month.

The Treasury Department in August, outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1950

| Date Offered | Dated | Due | Amount Applied for | Accepted | Price | Yield % |
| --- | --- | --- | --- | --- | --- | --- |

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF AUGUST FOR FIVE YEARS

| MONTH OF AUGUST | 1946 | | | 1947 | | | 1948 | | | 1949 | | | 1950 | | |
|---------------------------------|----------------|----------------|----------------|---------------|--------------|---------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|
| | New Capital | Refunding | Total | New Capital | Refunding | Total | New Capital | Refunding | Total | New Capital | Refunding | Total | New Capital | Refunding | Total |
| Corporate— | | | | | | | | | | | | | | | |
| Domestic— | | | | | | | | | | | | | | | |
| Long-term bonds and notes— | \$ 219,470,115 | \$ 128,382,685 | \$ 347,853,000 | \$ 65,505,000 | \$ 7,520,000 | \$ 73,025,000 | \$ 195,065,000 | \$ 2,080,000 | \$ 197,155,000 | \$ 122,530,421 | \$ 105,086,407 | \$ 227,616,828 | \$ 174,124,000 | \$ 46,510,800 | \$ 220,634,800 |
| Short-term bonds and notes— | 350,000 | 36,380,000 | 36,767,150 | 14,872,500 | 300,000 | 15,172,500 | 38,565,977 | 1,000,000 | 39,569,977 | 7,360,680 | 7,375,000 | 14,735,680 | 16,744,250 | 42,432,000 | 59,176,250 |
| Preferred stocks— | 31,701,150 | 5,170,000 | 36,214,675 | 38,688,110 | 267,270 | 288,500 | 38,966,610 | 25,725,964 | 33,359,316 | 3,359,316 | 3,359,316 | 141,763,831 | 11,064,261 | 152,828,092 | 111,064,261 |
| Common stocks— | 11,947,405 | 962,500 | 12,214,675 | 962,500 | 962,500 | 962,500 | 962,500 | 962,500 | 962,500 | 962,500 | 962,500 | 962,500 | 962,500 | 962,500 | 962,500 |
| Canadian— | | | | | | | | | | | | | | | |
| Long-term bonds and notes— | | | | | | | | | | | | | | | |
| Preferred stocks— | | | | | | | | | | | | | | | |
| Common stocks— | | | | | | | | | | | | | | | |
| Other foreign— | | | | | | | | | | | | | | | |
| Long-term bonds and notes— | | | | | | | | | | | | | | | |
| Preferred stocks— | | | | | | | | | | | | | | | |
| Common stocks— | | | | | | | | | | | | | | | |
| Total corporate— | 264,431,170 | 133,820,155 | 398,251,325 | 119,063,610 | 8,118,500 | 127,184,110 | 259,360,941 | 3,090,000 | 262,450,941 | 158,250,417 | 112,461,407 | 270,711,824 | 367,632,081 | 104,757,061 | 472,389,142 |
| International Bank | | | | | | | | | | | | | | | |
| Canadian Government | | | | | | | | | | | | | | | |
| Other foreign government | | | | | | | | | | | | | | | |
| Farm Loan and Govt. Agencies | | | | | | | | | | | | | | | |
| *Municipal—States, cities, &c.— | 265,431,705 | 8,463,106 | 273,914,811 | 174,357,416 | 624,900 | 236,737,943 | 154,981,416 | 49,613,104 | 158,070,000 | 6,480,000 | 40,375,000 | 48,855,000 | 2,946,024 | 64,207,783 | 32,920,000 |
| United States Possessions | 25,000,000 | 25,000,000 | 25,000,000 | 12,000,000 | 10,700,000 | 12,000,000 | 12,000,000 | 12,000,000 | 12,000,000 | 12,000,000 | 12,000,000 | 12,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Grand total— | 554,862,875 | 239,968,261 | 794,831,136 | 311,423,026 | 308,497,500 | 619,920,526 | 681,660,884 | 175,653,104 | 837,313,988 | 352,211,712 | 155,782,431 | 507,994,143 | 432,839,864 | 158,361,352 | 59,201,216 |

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. [†]International Bank for Reconstruction and Development bonds. [‡]Puerto Rico Aqueduct and Sewer Authority, of which \$12,000,000 new capital and \$10,700,000 refunding.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF AUGUST FOR FIVE YEARS

| MONTH OF AUGUST | 1946 | | | 1947 | | | 1948 | | | 1949 | | | 1950 | | |
|-------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|--------------|---------------|
| | New Capital | Refunding | Total | New Capital | Refunding | Total |
| Long-Term Bonds and Notes— | | | | | | | | | | | | | | | |
| Railroads | \$ 35,075,000 | \$ 35,075,000 | \$ 70,150,000 | \$ 34,436,000 | \$ 34,436,000 | \$ 68,830,000 | \$ 20,265,000 | \$ 30,060,000 | \$ 50,150,000 | \$ 23,500,000 | \$ 20,205,000 | \$ 136,402,800 | \$ 23,500,000 | \$ 3,250,000 | \$ 11,150,000 |
| Public utilities | 90,319,500 | 90,319,500 | 180,639,000 | 90,319,500 | 90,319,500 | 180,639,000 | 34,197,800 | 30,500,000 | 30,500,000 | 44,197,800 | 44,197,800 | 44,197,800 | 6,234,000 | 4,189,000 | 4,189,000 |
| Iron, steel, coal, copper, etc. | | | | | | | | | | | | | | | 1,500,000 |
| Equipment manufacturers | | | | | | | | | | | | | | | |
| Motors and accessories | | | | | | | | | | | | | | | |
| Other industrial and manufacturing | 11,581,115 | 7,823,885 | 19,405,000 | 12,450,000 | 12,450,000 | 18,000,000 | 1,800,000 | 1,800,000 | 1,800,000 | 12,450,000 | 19,027,500 | 7,062,500 | 125,000,000 | 26,080,000 | 125,000,000 |
| Oil | 3,400,000 | 8,900,000 | 12,300,000 | 1,250,000 | 1,250,000 | 2,275,000 | 2,275,000 | 2,275,000 | 2,275,000 | 2,275,000 | 25,000,000 | 25,000,000 | 2,000,000 | 27,615,000 | 27,615,000 |
| Land, buildings, etc. | | | | | | | | | | | | | | | |
| Rubber | | | | | | | | | | | | | | | |
| Shipping | | | | | | | | | | | | | | | |
| Investment trusts, trading, holding, etc. | 25,015,500 | 21,339,500 | 46,355,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 24,200,000 | 24,200,000 | 5,662,778 | 6,612,778 | 425,000 |
| Miscellaneous | | | | | | | | | | | | | | | |
| Total | 219,470,115 | 128,362,885 | 347,853,000 | 65,505,000 | 65,505,000 | 73,025,000 | 7,520,000 | 7,520,000 | 7,520,000 | 195,065,000 | 2,090,000 | 197,155,000 | 147,530,421 | 105,086,407 | 252,616,828 |
| Short-Term Bonds and Notes— | | | | | | | | | | | | | | | |
| Railroads | | | | | | | | | | | | | | | |
| Public utilities | | | | | | | | | | | | | | | |
| Iron, steel, coal, copper, etc. | | | | | | | | | | | | | | | |
| Equipment manufacturers | | | | | | | | | | | | | | | |
| Other industrial and manufacturing | | | | | | | | | | | | | | | |
| Oil | | | | | | | | | | | | | | | |
| Land, buildings, etc. | | | | | | | | | | | | | | | |
| Rubber | | | | | | | | | | | | | | | |
| Shipping | | | | | | | | | | | | | | | |
| Investment trusts, trading, holding, etc. | | | | | | | | | | | | | | | |
| Miscellaneous | | | | | | | | | | | | | | | |
| Total | 44,611,055 | 5,437,270 | 50,048,325 | 53,560,610 | 598,500 | 54,159,110 | 64,295,941 | 1,000,000 | 65,295,941 | 10,719,996 | 7,375,000 | 18,094,996 | 158,508,081 | 53,496,261 | 212,004,342 |
| Stocks— | | | | | | | | | | | | | | | |

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE EIGHT MONTHS ENDING AUG. 31 FOR FIVE YEARS

| | | | | | | | | | |
|--------------------|----------------------|----------------------|----------------------|----------------------|--------------------|----------------------|----------------------|--------------------|-------------|
| Grand total | 5,620,331,088 | 1,853,809,003 | 7,474,440,091 | 5,888,011,023 | 883,484,821 | 6,731,495,844 | 6,351,840,985 | 811,506,760 | 7,16 |
|--------------------|----------------------|----------------------|----------------------|----------------------|--------------------|----------------------|----------------------|--------------------|-------------|

CHARACTER AND COLORING OF NEW CORROBORATE ISSUES IN THE UNITED STATES FOR THE EIGHT MONTHS ENDED AUGUST 31, FOR FIVE YEARS

| CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE EIGHT MONTHS ENDED AUG. 31, FOR FIVE YEARS | | | | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|--------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| 1950 | | | 1949 | | | 1948 | | | 1946 | |
| 8 MONTHS ENDED AUGUST 31 | | New Capital | Refunding | Total | New Capital | Refunding | Total | New Capital | Refunding | Total |
| Long-Term Bonds and Notes— | | | | | | | | | | |
| Railroads | \$ 268,965,500 | 97,877,100 | 366,863,600 | 353,192,000 | 20,734,000 | 373,926,000 | 42,229,000 | 148,870,000 | 34,453,000 | \$ 604,348,000 |
| Public utilities | 1,233,065,788 | 683,779,212 | 1,916,845,000 | 1,553,500,564 | 60,923,700 | 1,614,434,264 | 1,451,275,271 | 865,450,775 | 1,546,945,850 | 589,484,000 |
| Iron, steel, coal, copper, etc. | 65,989,750 | 2,547,000 | 68,536,750 | 79,170,800 | 1,250,000 | 80,420,800 | 60,500,000 | 6,399,000 | 27,000,000 | 25,000,000 |
| Equipment manufacturers | 6,286,000 | — | 6,266,000 | — | — | — | 13,160,000 | 10,136,250 | 10,136,250 | — |
| Motors and accessories | 130,888,807 | 80,937,443 | 211,826,250 | 569,480,774 | 11,129,226 | 1,800,000 | 16,300,000 | 22,247,150 | 137,500,000 | 137,500,000 |
| Other industrial and manufacturing | 169,852,850 | 36,912,500 | 206,765,350 | 384,400,000 | 39,503,000 | 8,567,000 | 40,770,000 | 21,075,000 | 524,630,834 | 330,605,800 |
| Oil | 29,605,000 | — | 39,900,000 | 32,263,000 | — | — | 15,850,000 | 15,850,000 | 127,805,000 | 13,584,000 |
| Land, buildings, etc. | — | — | — | — | — | — | — | — | 5,225,000 | 8,359,000 |
| Rubber | 638,000 | — | 638,000 | 45,600,000 | — | — | 14,300,000 | 40,000,000 | 40,944,500 | 41,444,500 |
| Shipping | 66,500,000 | 61,249,000 | 197,405,500 | 185,907,608 | 15,600,000 | — | 35,000,000 | 25,000,000 | 6,900,000 | 9,232,000 |
| Investment trusts, trading, holding, etc. | 136,156,500 | — | — | — | — | — | — | — | 75,759,873 | 22,902,627 |
| Miscellaneous | — | — | — | — | — | — | — | — | — | 98,662,500 |
| Total | 2,107,949,195 | 973,202,255 | 3,081,151,450 | 3,211,713,746 | 118,203,926 | 3,329,917,672 | 3,278,771,121 | 205,755,279 | 3,484,526,400 | 1,798,457,049 |
| Total | 2,107,949,195 | 973,202,255 | 3,081,151,450 | 3,211,713,746 | 118,203,926 | 3,329,917,672 | 3,278,771,121 | 205,755,279 | 3,484,526,400 | 1,798,457,049 |
| Short-Term Bonds and Notes— | | | | | | | | | | |
| Railroads | 17,000,000 | — | 17,000,000 | 5,625,000 | 165,000 | 5,190,000 | 100,000 | 100,000 | 200,000 | 200,000 |
| Public utilities | 17,000 | — | 17,000 | — | — | — | — | — | — | — |
| Iron, steel, coal, copper, etc. | — | — | — | — | — | — | — | — | — | — |
| Equipment manufacturers | — | — | — | — | — | — | — | — | — | — |
| Motors and accessories | 700,000 | — | 700,000 | — | — | — | 309,103 | 65,897 | 4,050,000 | 500,000 |
| Other industrial and manufacturing | — | — | — | — | — | — | — | — | — | — |
| Oil | — | — | — | — | — | — | — | — | — | — |
| Land, buildings, etc. | — | — | — | — | — | — | — | — | — | — |
| Rubber | — | — | — | — | — | — | — | — | — | — |
| Shipping | — | — | — | — | — | — | — | — | — | — |
| Investment trusts, trading, holding, etc. | 35,894,100 | 51,330,900 | 87,295,000 | 105,526 | 44,474 | 150,000 | 1,600,000 | 1,600,000 | 3,035,000 | 35,075,000 |
| Miscellaneous | — | — | — | — | — | — | — | — | 50,000 | 50,000 |
| Total | 53,611,100 | 51,330,900 | 104,942,000 | 5,730,526 | 209,474 | 5,940,000 | 2,009,103 | 65,897 | 2,075,000 | 60,690,000 |
| Total | 53,611,100 | 51,330,900 | 104,942,000 | 5,730,526 | 209,474 | 5,940,000 | 2,009,103 | 65,897 | 2,075,000 | 60,690,000 |
| Stocks— | | | | | | | | | | |
| Railroads | 526,732,539 | 30,091,140 | 556,823,679 | 404,341,600 | 20,400,000 | 424,741,600 | 249,653,758 | 5,815,736 | 255,469,494 | 126,270,402 |
| Public utilities | 11,993,062 | — | 11,993,062 | 24,225,700 | — | 10,738,300 | — | 10,738,300 | — | 197,102,777 |
| Iron, steel, coal, copper, etc. | — | — | — | — | — | — | — | — | — | — |
| Equipment manufacturers | — | — | — | — | — | — | — | — | — | — |
| Motors and accessories | 241,250 | 241,250 | 188,363,910 | 139,928,760 | 447,750 | 140,376,510 | 168,614,891 | 7,093,340 | 2,250,000 | 18,710,002 |
| Other industrial and manufacturing | 183,055,975 | 5,310,935 | 16,482,119 | 1,065,240 | 298,500 | 1,363,740 | 148,807,040 | 175,100 | 148,807,040 | 443,312,231 |
| Oil | 16,482,119 | — | — | — | 175,000 | 175,000 | 10,800 | — | — | 3,200,000 |
| Land, buildings, etc. | 1,520,000 | 267,270 | — | — | — | — | — | — | — | 6,582,500 |
| Rubber | — | — | — | — | — | — | — | — | 9,539,933 | 9,539,933 |
| Shipping | — | — | — | — | — | — | — | — | 1,021,801 | 1,021,801 |
| Investment trusts, trading, holding, etc. | 29,043,951 | 948,500 | 29,043,951 | 7,511,350 | 10,000,000 | 598,516 | 10,000,000 | 96,832,961 | 1,291,070 | 708,930 |
| Miscellaneous | 65,717,861 | — | 66,666,361 | 47,369,802 | 231,250 | 47,641,052 | 7,511,350 | 10,000,000 | 78,376,733 | 10,628,317 |
| Total | 834,786,757 | 36,617,845 | 871,404,602 | 624,607,452 | 21,427,500 | 646,034,952 | 686,311,234 | 13,505,532 | 699,816,826 | 679,744,692 |
| Total | 834,786,757 | 36,617,845 | 871,404,602 | 624,607,452 | 21,427,500 | 646,034,952 | 686,311,234 | 13,505,532 | 699,816,826 | 679,744,692 |
| Total— | 268,986,500 | 97,877,100 | 366,863,600 | 353,192,000 | 20,734,000 | 373,926,000 | 42,229,000 | 148,870,000 | 34,453,000 | \$ 604,348,000 |
| Railroads | 1,776,870,352 | 713,870,352 | 2,547,000 | 1,916,845,000 | 1,603,396,500 | 2,045,015,864 | 1,701,039,029 | 84,386,865 | 1,785,415,884 | 1,870,519,052 |
| Public utilities | 77,999,812 | 2,547,000 | 80,546,812 | 103,396,500 | 1,250,000 | 104,646,500 | 70,738,300 | 6,500,000 | 77,738,300 | 39,530,662 |
| Iron, steel, coal, copper, etc. | — | — | — | — | — | — | — | — | — | — |
| Equipment manufacturers | 6,266,000 | — | 6,266,000 | 6,399,000 | — | 6,399,000 | 13,160,000 | — | 13,160,000 | 10,136,250 |
| Motors and accessories | 241,250 | 241,250 | 1,800,000 | 1,800,000 | — | 1,800,000 | 18,550,000 | 40,210,000 | 40,210,000 | 3,000,000 |
| Other industrial and manufacturing | 314,644,782 | 86,248,778 | 400,893,160 | 709,409,534 | 11,576,976 | 720,986,510 | 806,317,844 | 29,406,387 | 971,896,987 | 838,340,907 |
| Oil | 316,334,969 | 36,912,500 | 223,247,469 | 298,565,240 | 385,763,740 | 42,093,020 | 16,543,200 | 21,075,000 | 447,070,040 | 165,388,667 |
| Land, buildings, etc. | 31,125,000 | 10,167,270 | 41,292,270 | 32,378,800 | 8,567,000 | 40,945,000 | 15,860,300 | — | 11,727,500 | 11,727,500 |
| Rubber | — | — | — | — | — | — | — | — | 14,300,000 | 14,300,000 |
| Shipping | — | — | — | — | — | — | — | — | 40,000,000 | 40,000,000 |
| Investment trusts, trading, holding, etc. | 95,543,951 | 95,543,951 | 751,350 | 45,690,000 | 45,690,000 | 75,511,750 | 30,000,000 | 35,000,000 | 1,021,801 | 1,021,801 |
| Miscellaneous | 237,768,461 | 113,528,400 | 351,296,861 | 233,372,936 | 15,925,724 | 249,298,660 | 492,156,445 | 17,166,516 | 1,291,070 | 16,560,012 |
| Total corporate securities | 9,906,347,052 | 1,061,151,000 | 4,057,498,052 | 3,842,051,724 | 139,840,900 | 3,981,897,624 | 219,356,768 | 3,967,091,458 | 1,130,240,394 | 2,654,234,909 |
| Total | 2,107,949,195 | 973,202,255 | 3,081,151,450 | 3,211,713,746 | 118,203,926 | 3,329,917,672 | 3,278,771,121 | 205,755,279 | 3,484,526,400 | 1,798,457,049 |

Total corporate securities

(Continued from page 3)

Securities Corp.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; F. S. Moseley & Co.; Phelps, Fenn & Co.; Gregory & Son, Inc.; The Illinois Co.; Weeden & Co., Inc.; First of Michigan Corp.; Freeman & Co.; Hayden, Miller & Co.; Wm. E. Pollock & Co., Inc.; Swiss American Corp.; The Milwaukee Co.; Julien Collins & Co.; McMaster Hutchinson & Co., and Mullaney, Wells & Co.

\$2,700,000 **Kansas City Southern Ry.** 2½% equipment trust certificates, series K, due Sept. 1, 1951-1965. Purpose, for new equipment. Price, to yield from 1.50% to 2.60%, according to maturity. Offered by Harris, Hall & Co. (Inc.); Blair, Rollins & Co., Inc.; Equitable Securities Corp.; New York Hanseatic Corp., and The Illinois Co.

\$5,600,000 **Maine Central RR.** 2½% equipment trust certificates due annually Sept. 1, 1951-1960, inclusive. Purpose, for new equipment. Price, to yield from 1.65% to 2.75%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Presprich & Co.; Harris, Hall & Co. (Inc.); F. S. Moseley & Co.; Otis & Co. (Inc.); H. M. Payson & Co.; Kean, Taylor & Co.; First of Michigan Corp.; Freeman & Co.; Wm. E. Pollock & Co., Inc., and McMaster Hutchinson & Co.

\$3,705,000 **St. Louis-San Francisco Ry.** 2¾% equipment trust certificates, series G, to mature annually from 1951 to 1965, inclusive. Purpose, for new equipment. Purchased by Mercantile-Commerce Bank & Trust Co., St. Louis, Mo., on its bid of \$9,49944. Not reoffered.

\$3,570,000 **Seaboard Air Line RR.** 2½% equipment trust certificates, series H, dated Sept. 1, 1950 and due annually from 1951 to 1965, inclusive. Purpose, for new equipment. Price, to yield from 1.50% to 2.625%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Presprich & Co.; Otis & Co.; L. F. Rothchild & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc., and McMaster Hutchinson & Co.

\$35,075,000 **PUBLIC UTILITIES**

\$199,000,000 **Columbia Gas System, Inc.**, 3% debentures, series B, due Aug. 1, 1975. Purpose, refunding (\$78,000,000), and for construction program, etc. (\$12,000,000). Price, 102.308% and accrued interest. Offered by Morgan Stanley & Co.; A. C. Allyn & Co., Inc.; Almstedt Brothers; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; R. L. Day & Co.; Dominic & Dominic; Drexel & Co.; Francis I. duPont & Co.; Equitable Securities Corp.; Fahey, Clark & Co.; Field, Richards & Co.; Folger, Nolan Inc.; Goldman, Sachs & Co.; Green, Ellis & Anderson; Harriman, Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; J. J. B. Hildard & Son; W. E. Hutton & Co.; The Illinois Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kalman & Company, Inc.; Kebbin, McCormick & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettit Co.; W. C. Langley & Co.; Lee Higginson Corp.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; Phelps, Fenn & Co.; R. W. Presprich & Co.; Putnam & Co.; Salomon Bros. & Hutzler; Chas. W. Scranton & Co.; Smith, Barney & Co.; William R. Staats Co.; Stein Bros. & Boyce; Sweeney, Cartwright & Co.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Welsh, Davis and Co.; Wertheim & Co.; Whiting, Weeks & Stubbs, and Wood, Struthers & Co.

*\$600,000 **Cumberland Valley Electric Co.** 3½% first mortgage bonds due 1970. Purpose, for acquisition, construction and working capital. Placed privately with John Hancock Mutual Life Insurance Co.

*\$100,000 **Cumberland Valley Electric Co.** 3½% serial notes. Purpose, for acquisition, construction and working capital. Placed privately with John Hancock Mutual Life Insurance Co.

\$12,000,000 **Duquesne Light Co.** 2¾% first mortgage bonds due Aug. 1, 1980. Purpose, to repay bank loans and for construction program. Price, 102.308% and accrued interest. Offered by Drexel & Co.; Equitable Securities Corp.; Central Republic Co. (Inc.); Lee Higginson Corp.; F. S. Moseley & Co.; Phelps, Fenn & Co.; Schoellkopf, Hutton & Pomroy, Inc.; J. Barth & Co., and Faustet, Steele & Co.

*\$13,000,000 **El Paso Natural Gas Co.** 3½% first mortgage pipe line bonds due Nov. 1, 1965. Purpose, for new construction. Placed privately with institutional investors.

*\$3,000,000 **El Paso Natural Gas Co.** 3% sinking fund debentures due Nov. 1, 1958. Purpose, for new construction. Placed privately with institutional investors.

*\$5,500,000 **Indiana Gas & Water Co., Inc.** 2¾% first mortgage bonds, series A, due Sept. 1, 1980. Purpose, refunding (\$9,440,000), and for general corporate purposes (\$60,000). Price, 100.1% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; William Blair & Co.; City Securities Corp.; Julian Collins & Co.; Harris, Hall & Co. (Inc.); Hornblower & Weeks; The Illinois Co.; Mullaney, Wells & Co.; Otis & Co.; Paine, Webber, Jackson & Curtis; R. W. Presprich & Co., and Raffensperger, Hughes & Co., Inc.

*\$4,500,000 **Investors Telephone Co.** 3% collateral trust bonds, series A, due June 1, 1980. Purpose, refunding (\$2,679,500) and to repay bank loans and for expansion program (\$1,820,500). Placed privately with Metropolitan Life Insurance Co. and Mutual Life Insurance Co. of New York through Granberry, Marache & Co.

*\$1,100,000 **Mansfield Telephone Co.** 2.90% sinking fund debenture, series A, due 1975. Purpose, to reimburse company for capital expenditures previously made. Placed privately with a group of institutional investors through Kidder, Peabody & Co.

30,000 **Middletown & Royalton Water Co.** 5% refunding and improvement mortgage bonds due Jan. 1, 1965. Purpose, to repay notes payable and for expansion. Priced at 100%. Offered by Blair F. Claybaugh & Co.

900,000 **Minneapolis Gas Co.** 3% first mortgage bonds due 1975. Purpose, to repay bank loans and for expansion. Placed privately.

1,000,000 **Mutual Telephone Co. of Hawaii** 3½% first mortgage bonds, series G, due July 15, 1980. Purpose, for expansion program. Price, 102.46% and accrued interest. Underwritten by Kidder, Peabody & Co.

*\$450,000 **Noroton Water Co.** 2¾% first mortgage bonds, series A, due July 1, 1975. Purpose, refunding (\$200,000) and for new construction (\$250,000). Placed privately with an institutional investor.

*\$500,000 **Peoples Water Service Co.** 4% sinking fund debentures due Oct. 1, 1971. Purpose, for corporate purposes. Placed privately.

*\$5,000,000 **Tampa Electric Co.** 2.80% first mortgage bonds due 1980. Purpose, to repay bank loans and for construction program. Placed privately with the New York Life Insurance Co.

*\$32,000,000 **Transcontinental Gas Pipe Line Corp.** 3¼% first mortgage pipe line bonds due 1970. Purpose, for construction program. Placed privately with 18 insurance companies through White, Weld & Co. and Stone & Webster Securities Corp.

*\$61,000,000 **Trunkline Gas Co.** 3¼% first mortgage pipe line bonds due July 1, 1970. Purpose, for construction program. Placed privately with a group of insurance companies through Carl M. Loeb, Rhoades & Co.

\$234,680,000

OTHER INDUSTRIAL AND MANUFACTURING

\$150,000 **Benson (N. P.) Optical Co.** 4% debentures, series D, due Aug. 1, 1965. Purpose, for working capital. Offered by company to public, without underwriting.

*7,950,000 **Brunswick Pulp & Paper Co.** 3½% sinking fund note due 1970. Purpose, refunding (\$3,515,000) and for expansion (\$4,375,000). Placed privately with New York Life Insurance Co.

*1,000,000 **Caspers Tin Plate Co.** 3¾% promissory note due \$100,000 annually July 1, 1953-1962. Purpose, refunding (\$768,825) and to repay bank loan (\$231,115). Placed privately with The Equitable Life Assurance Society of the United States through F. Eberstadt & Co., Inc. and Shillinglaw, Boiger & Drewry.

*\$900,000 **Drewrys Limited, U. S. A., Inc.** 3¾% serial note due Aug. 31, 1962. Purpose, to repay bank loan and for expansion. Placed privately with an insurance company through Van Alstyne, Noel & Co.

*\$5,000,000 **Hartford-Empire Co.** 10-year loan, payable \$500,000 annually from 1951 to 1960, inclusive. Purpose, refunding (\$5,480,000) and for acquisition of properties (\$1,620,000). Placed privately.

500,000 **Industrial Stamping & Manufacturing Co.** 5% first mortgage sinking fund bonds due Nov. 1, 1967 (with warrants to purchase 60,000 shares of common stock). Purpose, to pay mortgage and other debt and for working capital. Price, at 100 and accrued interest. Underwritten by P. W. Ebrook & Co. Oversubscribed.

*\$300,000 **Kimball (A.) Co.** sinking fund note. Purpose, for new equipment. Placed privately with the Mutual Life Insurance Co. of New York.

*\$2,000,000 **Riegel Paper Corp.** 3¾% promissory notes due Aug. 1, 1970. Purpose, to be used in connection with construction of new mill by subsidiary. Placed privately with the Prudential Insurance Co. of America.

255,000 **Sentinel Radio Corp.** 4¼% first mortgage sinking fund bonds due Sept. 1, 1957. Purpose, for expansion and working capital. Price, at par. Placed privately with Modern Woodmen of America and The Aid Association for Lutherans.

100,000 **Sprague Devices, Inc.** 5% first mortgage sinking fund convertible bonds, dated July 1, 1950 and due July 1, 1990. Purpose, for working capital and to purchase plant. Price, 100 and accrued interest. Offered by City Securities Corp., Indianapolis, Ind., to residents of Indiana only.

*\$1,250,000 **Tobin Packing Co., Inc.** 3½% first mortgage bonds, series E, due 1957. Purpose, for expansion program. Placed privately with an institutional investor.

\$19,405,000 **LAND, BUILDINGS, ETC.**

\$100,000 **Concordia Lutheran Church (Ill.)** 3½%-4% first mortgage bonds, dated May 1, 1950, and due semi-annually from May 1, 1951 to Nov. 1, 1962. Purpose, for construction costs. Price, 101 and accrued interest. Offered by E. C. Ziegler & Co.

5,600,000 **Eastern Offices, Inc.** 16-year leasehold loan. Purpose, refunding. Placed privately with Aetna Life Insurance Co.

*\$2,500,000 **Governor Clinton Co., Inc.** first mortgage loan. Purpose, refunding. Placed privately with Massachusetts Mutual Life Insurance Co.

*\$300,000 **Lennox Hotel Co.** 4½% first mortgage loan payable in monthly instalments of \$3,333.35 each. Purpose, refunding. Placed privately with an insurance company.

*\$3,300,000 **Montgomery Sutter Building Co.** 4%-4¼% first mortgage bonds due 1965. Purpose, for mortgaging property. Placed privately through John P. Elsbach, Los Angeles, Calif.

\$12,300,000 **SHIPPING**

\$38,000 **National Barge Co.** 5% preferred ship mortgage bonds, dated Aug. 1, 1950, due \$5,000 annually 1951-1957, inclusive, and \$3,000 on Aug. 1, 1958. Purpose, to repay bank loan and for new barge. Prices, ranging from 98 to 100, according to maturity. Underwritten by S. K. Cunningham & Co., Inc.

MISCELLANEOUS

*\$100,000 **Community Finance, Inc.** 20-year 6% cumulative deferred debentures. Purpose, to make loans. Not issued to public.

*\$1,000,000 **Finance Co. of America at Baltimore, Md.** 4% subordinated notes, dated Aug. 1, 1950 and due Aug. 1, 1966. Purpose, for corporate purposes. Placed privately with a group of institutional investors through Kidder, Peabody & Co.

*\$7,500,000 **Hawaiian Pineapple Co., Ltd.** 3% note dated Aug. 31, 1950 and due in 1965 (with fixed prepayments of \$500,000 annually between 1955 and 1964). Purpose, for acquisition of John II Estate, Ltd. Placed privately with New York Life Insurance Co.

*\$10,320,000 **Heller (Walter E.) & Co.** 15-year 3% promissory note due July 1, 1965 (payable beginning July 1, 1956 in uniform semi-annual instalments). Purpose, refunding (\$8,320,000) and for additional working funds (\$2,600,000). Placed privately with Metropolitan Life Insurance Co. through F. Eberstadt & Co., Inc.

*\$4,060,000 **Heller (Walter E.) & Co.** 15-year 3½% subordinated promissory note due July 1, 1965 (payable beginning July 1, 1956 in uniform semi-annual instalments). Purpose, refunding. Placed privately with Metropolitan Life Insurance Co. through F. Eberstadt & Co., Inc.

*\$11,000,000 **Pacific Finance Corp. of California** 3¾% subordinated notes providing for annual payments of \$325,000 beginning Jan. 1, 1952 and maturing in 1963. Purpose, refunding (\$8,787,500) and to increase working capital (\$2,212,500). Placed privately with two insurance companies.

*\$10,000,000 **Pacific Finance Corp. of California** 3% note due Jan. 1, 1958. Purpose, to repay portion of short-term debt. Placed privately with an insurance company.

*\$1,750,000 **Shibe Park, Philadelphia, Pa.** mortgage note. Purpose, to acquire control of the Philadelphia Athletics. Placed privately with the Connecticut General Life Insurance Co.

400,000 **Wichita Union Stock Yards Co.** 3% first mortgage bonds dated Aug. 1, 1950 and due Aug. 1, 1951-1965, inclusive. Purpose, refunding (\$172,000) and for improvements (\$228,000). Price, at 100 to 100½, according to maturity. Offered by Lathrop-Hawk-Herrick Co. and McKinney-Olmart Co., Inc. to residents of Kansas only.

*\$225,000 **Workers Finance Co. (Maplewood, N. J.)** 20-year 6% cumulative deferred debentures. Purpose, to make loans and for working capital. Not issued to public.

\$46,355,000 **Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)**

PUBLIC UTILITIES

*\$200,000 **Noroton Water Co.** 3.90% note due July 1, 1953. Purpose, for construction program. Placed privately with an institutional investor.

MISCELLANEOUS

\$150,000 **Southeastern Fund** 5% collateral trust notes due in one, two and three years. Purpose, to purchase instalment mortgage contracts. Price, at par. Offered to public by company, without underwriting.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

*\$296,640 **Central Louisiana Electric Co., Inc.** 9,888 shares of common stock (par \$10). Purpose, for expansion program. Price, \$30 per share. Offered by company for subscription by common stockholders, without underwriting. Over-subscribed.

300,000 **Indiana Telephone Corp.** 3,000 shares of 4.80% cumulative preferred stock (par \$100). Purpose, for capital expenditures and working capital. Price, at par and accrued dividends. Underwritten by City Securities Corp.

*\$3,950,000 **Indianapolis Power & Light Co.** 39,500 shares of 4.20% cumulative preferred stock (par \$100). Purpose, refunding. Placed privately with institutional investors.

*\$70,650 **Kansas-Nebraska Natural Gas Co., Inc.** 5,650 shares of \$5 cumulative preferred stock (no par). Purpose, for construction program. Price, \$101 per share. Placed privately.

50,000 **Middletown & Royalton Water Co.** 1,000 shares of 5½% preferred stock (par \$50). Purpose, to repay notes payable and for expansion. Price, at par. Offered by Blair F. Claybaugh & Co.

150,000 **Missouri Utilities Co.** 1,500 shares of 5% cumulative preferred stock, series of September, 1950 (par \$100). Purpose, for expansion program. Price, \$102 per share. Underwritten by Wachob-Lender Corp. and Lucas, Eisen & Waechter.

300,000 **Mt. Carmel Public Utility Co.** 3,000 shares of 4% cumulative preferred stock (par \$100). Purpose, to repay short-term loans and for expansion. Price, at par. Offered by company for subscription by common stockholders, without underwriting.

1,000,000 **Mutual Telephone Co. of Hawaii** 100,000 shares of cumulative preferred stock, series C (par \$10). Purpose, for expansion program. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed shares, 158,221 underwritten by Kidder, Peabody & Co.

*\$10,000,000 **Public Service Co. of Colorado** 100,000 shares of 4.20% cumulative preferred stock (par \$100). Purpose, for construction program. Placed privately with 27 institutional investors through The First Boston Corp., Blyth & Co., Inc., and Smith, Earney & Co.

*\$20,000 **Southwestern Public Service Co.** 9,200 shares of \$4.40 cumulative preferred stock (par \$100). Purpose, refunding. Placed privately with an insurance company.

*\$2,600,000 **Trunkline Gas Co.** 26,000 shares of \$5 cumulative preferred stock (par \$100). Purpose, for construction program. Price, at par. Subscribed for privately. In addition, 38,000 shares (\$3,900,000) were purchased by Panhandle Eastern Pipe Line Co., the parent.

*\$5,000,000 **Trunkline Gas Co.** 1,120,000 shares of common stock (par \$5). Purpose, for construction program. Price, at par. Subscribed for privately. In addition, 1,680,000 shares (\$4,400,000) were purchased by Panhandle Eastern Pipe Line Co., the parent.

\$25,737,290 **IRON, STEEL, COAL, COPPER, ETC.**

\$239,000 **American Diamond Mining Corp.** 290,000 shares of common stock (par \$1). Purpose, for exploration and development of property. Price, at par. Offered by F. W. Macdonald & Co., "as a speculation."

1,200,000 **Eastern Stainless Steel Corp.** 100,000 shares of capital stock (par \$5). Purpose, to repay bank loans and for working capital. Price, \$12 per share. Offered by company for subscription by stockholders. Underwritten by J. Arthur Warner & Co., Inc. Oversubscribed.

62,500 **Snose Mining Co.** 250,000 shares of common stock (par 25 cent). Purpose, for mining development. Price, at par. Offered by company for subscription by stockholders. Underwritten by E. W. McRoberts & Co.

\$1,561,500 **MOTORS AND ACCESSORIES**

\$241,250 **Phibian, Inc.** 9,650 shares of common stock (no par). Purpose, to finance development program. Price, \$25 per share. Offered by company to public "as a speculation."

OTHER INDUSTRIAL AND MANUFACTURING

\$437,500 **Caspers Tin Plate Co.** 50,000 shares of common stock (par \$1). Purpose, to repay bank loan and for other corporate purposes. Price, \$5.75 per share. Underwritten by F. Eberstadt & Co., Inc., and Shillinglaw, Boiger & Co. Oversubscribed.

10,000 **Consolidated Engineering Corp.** 2,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$8 per share. Issued by company upon exercise of stock option by employees.

52,880 **Cowles Co.** 2,644 shares of capital stock (par \$5). Purpose, to repay loans and for working capital. Price, \$20 per share. Offered by company for subscription by stockholders.

25,000 **Diesel Power, Inc.** 25,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, at par. Offered by company for subscription by stockholders. Unsubscribed shares underwritten by Graham & Co.

300,000 **Dualoc Drive, Inc.** 3,000 shares of class A stock (par \$100). Purpose, for new machinery, acquisition of property and working capital. Price, at par. Offered by company to public "as a speculation."

94,384 **Fleetwood-Airlawn, Inc.** 75,507 shares of common stock (par 50 cents). Purpose, for working capital. Price, \$12.50 per share. Offered by Jacquin, Stanley & Co.

99,268 **Fleming-Hall Tobacco Co., Inc.** 79,414 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$1.25 per share. Offered first to stockholders; then to company's suppliers, and the public generally. Carstairs & Co., Philadelphia, Pa., acted as financial adviser.

101,000 **Frontier Leather Co.** 1,000 shares of 6% cumulative preferred stock (par \$100), and 10,000 shares of common stock (par 20 cents). Offered in units of one share of preferred and 10 shares of common stock. Purpose, for expansion and working capital. Price, \$101 per unit. Offered by George Patten Investment Co.

28,000 **Industrial Stamping & Mfg. Co.** 28,000 shares of common stock (par \$1). Purpose, for working capital. Price, at par. Offered by company for subscription by employees.

272,000 **Industrial Stamping & Mfg. Co.** 272,000 shares of common stock (par \$1). Purpose, to reduce bank loans and for working capital. Price, at par. Underwritten by Baker, Simonds & Co.

12,000 **International Beauty Tools, Inc.** 12,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

20,000 **International Beauty Tools, Inc.** 4,000 shares of 5% non-cumulative non-convertible preferred stock (par \$5). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

1,500 **Julie Javelle, Inc.**, 300 shares of common stock (no par—\$5 stated value). Purpose, for expansion and working capital. Price, \$5 per share. Offered by company to public, without underwriting, "as a speculation."

60,000 **Julie Javelle, Inc.**, 3,000 share of 6% cumulative and participating preferred stock (par \$20). Purpose, for expansion and working capital. Price, at par. Offered by company "as a speculation," without underwriting.

300,000 **Michigan Abrasive Co.**, 60,000 shares of 6% cumulative convertible preferred stock (par \$5). Purpose, to repay bank loans, for new machinery, and working capital. Price, at par. Offered by Bradly Higgle & Co.

1,953,848 **Raytheon Manufacturing Co.**, 289,459 shares of common stock (par \$5). Purpose, for working capital, etc. Price, \$5 75 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (1,026) underwritten by Hornblower & Weeks; Paine, Webber, Jackon & Curtis; Blair, Rollins & Co. Inc.; Alex. Brown & Sons; Paul H. Davis & Co.; Francis I. duPont & Co.; Estabrook & Co.; Granberry, Marache & Co.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; The Ohio Company; Singer, Deane & Scribner; Stone & Webster Securities Corp., and Union Securities Corp.

*2,000,000 **Riegel Paper Corp.**, 20,000 shares of 4 1/8% preferred stock (par \$100). Purpose, to be used in connection with construction of new mill by subsidiary. Price, at par. Placed privately with the Prudential Insurance Co. of America.

1,000,000 **Tele-Tone Radio Corp.**, 100,000 shares of 65-cent cumulative convertible class A stock (par \$10). Purpose, for expansion and working capital. Price, at par. Underwritten by Sills, Fairman & Harris, Inc.; Straus & Brosser; Pacific Co. of California; David A. Noyes & Co.; Fairman & Co.; Foster & Marshall; Morgan & Co.; Crowell, Weedon & Co.; Fewel & Co.; Bioren & Co.; The First Cleveland Corp.; Livingston, Willms & Co., Inc.; Detmer & Co., and Mason-Moran & Co. Oversubscribed.

300,000 **Treesdale Laboratories & Textile Processing Co.**, 100,000 shares of 5% cumulative convertible preferred (par \$3). Purpose, to repay loans and for working capital. Price, at par. Offered by Graham & Co. "as a speculation."

142,920 **Upson-Walton Co.**, 28,584 shares of common stock (par \$1). Purpose, for construction of new building. Price, \$3 per share. Offered by company for subscription by common stockholders 2 1/8 share ("or subscription by employees (4,300 shares). Offering was oversubscribed.

\$7,210,300

OIL

\$962,500 **Pacific Petroleum, Ltd.**, 700,000 shares of common stock (par \$1 Canadian). Purpose, to repay bank loan and for exploration and development expenses. Price, \$5.37 1/2 per share. Underwritten by E. L. Tamm, Dillon & Co.; A. C. Allyn & Co., Inc.; Arthur, Lestrage & Co.; Bach & Co.; Bailey & Davidson; Bear, Stearns & Co.; Birmingham, Waller & Hurry; Blair, Rollins & Co., Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Caldwell, Phillips Co.; Campbell & Robbins, Inc.; Richard W. Clarke Corp.; Julian Collins & Co.; Crowell, Weiden & Co.; Crutten & Co.; Curtis, Howe & Co.; Davis & Meijer; Paul H. Davis & Co.; D'On & Geron; Dempsey & Teiger & Co.; Detmer & Co.; Dohlt & Co.; Francis I. du Pont & Co.; Emanuel, Deetin & Co.; First California Co.; First Securities Co. of Chicago; Hilgarten & Co.; Hollowell, Sulzberger & Co.; Hamlin & Lunt; Hendel, Lindborg & Co.; Hardy & Co.; Wm. P. Harper & Son & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Janney & Co.; Hill, Richards & Co.; Johnston, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kalman & Co., Inc.; Kerr & Bell; A. M. Kidder & Co.; Frank Knowlton & Co.; Lehman Brothers; Irving Lundborg & Co.; McCourtney-Brockenridge & Co.; Mason, Moran & Co.; A. E. Master & Co.; Merrill, Turben & Co.; E. W. & R. C. Miller & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Co. of California; Paine, Webber, Jackson & Curtis; H. O. Peet & Co.; Pendleton, Coker & Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & H. P. Wood; Quail & Co.; Raggio, Reed & Co.; Reinholdt & Gruber; Reynolds & Co.; The Robinson-Humphrey Co.; Rodger, Kipp & Co.; Rogers & Tracy, Inc.; Scherck, Richter Co.; Scott Horner & Mason, Inc.; Shields & Co.; Sidlo, Simons, Roberts & Co.; Sills, Fairman & Harris Inc.; Singer, Deane & Scribner; Smith, P. H. & Co.; William R. Staats Co.; Stephenson, Leedes & Co.; Stewart, Scanlon & Co.; Stix & Co.; Sutro & Co.; Tautig, D. V. & Co., Inc.; Wagener & Durst, Inc.; Walston, Hofman & Goodwin; Westheimer & Co.; Wheebeck & Cummin, Inc.; Wilson, Johnson & Higgins; Dea Witter & Co.; Harold E. Wood & Co.; Woodward-Wood and Co., and Wurts, Dulles & Co. Oversubscribed.

LAND, BUILDINGS, ETC.

\$267,270 **Lenox Hotel Co.**, 44,250 shares of common stock (par \$1). Purpose, refunding. Price, \$6.04 per share. Sold to Mayfair Hotel, Inc., and transferred to holders of voting trust certificates of Lennox Hotel Co.

MISCELLANEOUS

\$293,700 **American Fire & Casualty Co.**, 11,100 shares of common stock (par \$10). Purpose, for working capital. Price, \$27 per share. Offered by company for subscription by stockholders. Unsubscribed shares underwritten by Guardian Credit Corp.

*10,000,000 **Associate's Investment Co.**, 100,000 shares of 4 1/4% cumulative preferred stock, series A (par \$100), carrying a sinking fund which will retire issue by 1967. Purpose, for working capital. Placed privately with a group of institutional investors.

223,015 **Boyd System, Inc.**, 46,603 shares of class A common stock, series 1 (no par value). Purpose, to finance expansion. Price, \$5 per share. Offered directly by company to public.

285,000 **Broadway Angels, Inc.**, 570,000 shares of common stock (par one cent). Purpose, for working capital. Price, 50 cents per share. Offered by company to public, without underwriting.

300,000 **Federal Services Finance Corp.**, 3,000 shares of 5% convertible preferred stock, series B (par \$100). Purpose, refunding. Price, at par. Offered by Mackall & Co.

2,650,500 **Seaboard Finance Co.**, 114,000 shares of \$1.35 convertible preferred stock, series B (no par—stated value \$23.25). Purpose, for acquisition of Employee Credit Corp. Price, \$23.25 per share. Underwritten by The First Boston Corp.; Van Alstyne Noel Corp.; Johnston, Lemon & Co.; Crowell, Weedon & Co.; Blair, Rollins & Co., Inc.; Hornblower & Weeks; Central Republic Co. (Inc.); Kirchofer & Arnold Associates, Inc.; Pacific Co. of California; Auchincloss, Parker & Redpath; Laird, Bissell & Meeds; The Ohio Company; William R. Staats Co.; Watling, Lerchen & Co.; Brush, Slocumb & Co.; Sutro & Co.; J. Barth & Co.; Courts & Co.; Da Little & Co.; Irving Lundborg & Co.; Goodwyn & Olds; Martin, Burns & Corbett, Inc.; Stirling, Morris, & Burman; C. F. Casell & Co., Inc.; Stix & Co., and C. T. Williams & Co., Inc. Oversubscribed.

*300,000 **Sun Finance & Loan Co.**, 3,000 shares of 6% preferred class A stock (par \$100). Purpose, for working capital. Price, at par. Placed privately from time to time by officers of company, without underwriting.

\$14,063,215

Farm Loan and Government Agency Issues

\$47,665,000 **Federal Intermediate Credit Banks**, 1.40% consolidated debentures dated Sept. 1, 1950, and due June 1, 1951. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

United States Possessions

\$25,000,000 **Puerto Rico Water Resources Authority**, 2.75% and 2.80% electric revenue bonds dated July 1, 1950 and due semi-annually Jan. 1, 1952 to July 1, 1984, inclusive. Purpose, for capital expenditures. Price, to yield 1.30% to 2.80%, according to maturity. Offered by Allen & Co.; Bear, Stearns & Co.; Ira Haupt & Co.; Hirsch & Co.; Carl M. Loeb, Rhoades & Co.; Paul Frederick & Co.; Cantor, Fitzgerald & Co.; Otis & Co.; McDougal & Condon; Wm. E. Pollock & Co., Inc.; M. B. Vick & Co.; Ohio Co. of Columbus; Boland, Saffin & Co.; Dempsey & Co.; Robert Hawkins & Co.; White-Phillips & Co.; J. G. White & Co., Inc.; Raftensperger, Hughes & Co.; Central Republic Co.; Shelby Culom Davis & Co.; F. S. Yantis & Co.; D. H. Ellis & Co.; J. E. Hanauer & Co.; Herbert J. Sims & Co.; Breed & Harrison; Andrews & Wells, Inc.; Paul H. Davis & Co.; Clement A. Evans & Co.; Taylor & Co.; Julius A. Ripple, Inc.; E. F. Hutton & Co.; A. M. Kidder & Co.; Wheebeck & Cummings; Walter, Woody & Heimerdinger; Gregory Harrington & Co.; Courts & Co.; Byrne and Phelps, Inc.; Goodbody & Co.; George K. Baum & Co.; MacBride, Miller & Co.; Maynard H. Murch & Co.; Bartow, Leeds & Co.; J. C. Bradford & Co.; Lee W. Carroll & Co.; Glickenhau & Lembo; Francis I. duPont & Co.; Suplee, Yeatman & Co.; J. R. Ross & Co.; Juran & Moody; Merrill, Turben & Co.; Stubbs, Smith & Lombardo; Kalman & Co.; McDougal & Co.; Chas. A. Hinch & Co.; Magnus & Co.; Watkins, Morrow & Co.; Pohl & Co.; Fox, Reusch & Co.; Gordon Graves & Co.; Shaughnessy & Co.; Piper, Jaffray & Hopwood; John Small & Co.; Wood, Gundy & Co., Inc.; Newburger, Loeb & Co.; Leonard Hanauer & Co.; W. C. Thornburgh Co.; R. H. Johnson & Co.; Arthurs, Lestrage & Co.; Walter Stokes & Co.; Weil, Roth & Irving Co.; Butcher & Sherrerd; T. H. Jones & Co.; Bohmer-Reinhart & Co.; Widman & Co.; Charles King & Co.; F. Erittain Kennedy & Co.; Henry Dahlberg & Co.; Faust, Steele & Co.; Sills, Fairman & Harris; Campbell & Co.; Sweeney, Cartwright & Co., and McMaster Hutchinson & Co.

Canadian Government

\$50,000,000 **Canada (Government of)**, 25-year 2 3/4% bonds dated Sept. 15, 1950 and due Sept. 15, 1975. Purpose, refunding. Price, 101 1/2% and accrued interest. Underwritten by Morgan Stanley & Co.; A. C. Allyn and Company Inc.; A. E. Ames & Co., Incorporated; F. B. Ashplant & Co.; Robert W. Baird & Co., Inc.; Eaker, Weeks & Harden; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Dillon, Read & Co., Inc.; Dominick & Dominick; The Dominion Securities Corp.; Drexel & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; Folger, Nolan Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Company (Inc.); Hayden, Miller & Co.; Hemphill, Noyes, Graham, Parsons & Co.; J. J. E. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McLeod, Young, Weir, Inc.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Company; Moore, Leonard & Lynch; F. S. Moseley & Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Putnam & Co.; Reynolds & Co.; Ritter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Cordon Saunders & Co., Inc.; Schoellkopf, Hutton & Pomroy, Inc.; Chas. W. Scranton & Co.; Shields & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Swiss American Corporation; Taylor, Deale & Co., Inc.; Spender Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Wood, Gundy & Co., Inc., and Wood, Struthers & Co. Oversubscribed.

Issues Not Representing New Financing

\$200,000 **American Telephone & Telegraph Co.**, 2 3/4% debentures due Aug. 1, 1980. Price, 100 1/2 and interest. Offered by Harriman Ripley & Co., Inc.

600,000 **Ashland Oil & Refining Co.**, 25,000 shares of common stock (par \$1). Price, \$24 per share. Offered by A. G. Becker & Co. Quickly completed.

900,000 **Big Bear Markets of Michigan, Inc.**, 100,000 shares of common stock (par \$1). Price, \$9 per share. Underwritten by J. G. White & Co., Inc.; Paine, Webber, Jackson & Curtis; Walling, Lerchen & Co.; Baker, Simonds & Co.; A. M. Kidder & Co.; Straus & Brosser; George A. McDowell & Co.; R. C. O'Donnell & Co.; White, Noble & Co.; Wm. C. Roney & Co.; Stoeter, Faulkner & Co.; A. H. Vogel & Co., and McDonald-Moore & Co. Oversubscribed.

175,000 **California Oregon Power Co.**, 2 3/4% first mortgage bonds due Aug. 1, 1979. Price, 102 1/4 and interest. Offered by Harriman Ripley & Co., Inc.

101,500 **Capital Transit Co.**, 2,900 shares of capital stock (par \$100). Price, at market (about \$75 per share). Offered through A. M. Kidder & Co. and Merrill Lynch, Pierce, Fenner & Beane.

875,000 **Caspers Tin Plate Co.**, 100,000 shares of common stock (par \$1). Price, \$8.75 per share. Underwritten by F. Eberstadt & Co., Inc., and Shillinglaw, Bolger & Co. Oversubscribed.

400,000 **Denver Chicago Trucking Co., Inc.**, 40,000 shares of common stock (par \$1). Price, \$10 per share. Offered by Peters, Writer & Christensen, Inc., and Allen & Co. Oversubscribed.

35,000 **Fleetwood-Airlawn, Inc.**, 28,000 shares of common stock (par 50 cents). Price, \$1.25 per share. Offered by Jacquin, Stanley & Co.

1,485,000 **Humble Oil & Refining Co.**, 15,000 shares of capital stock (no par). Price, \$99 per share. Offered by Morgan Stanley & Co. Oversubscribed.

150,000 **Kimberly Corp.**, 37,500 shares of common stock (no par). Price, \$4 per share. Offered by Morgan & Co. and Blair P. Claybaugh & Co. All sold.

998,745 **Louisiana Land & Exploration Co.**, 30,265 shares of common stock (par \$1). Price, \$33 per share. Offered by Blyth & Co., Inc. Oversubscribed.

742,500 **Tele-Tone Radio Corp.**, 125,000 shares of common stock (par \$1). Price, \$5.50 per share. Underwritten by Sills, Fairman & Harris, Inc.; Straus & Brosser; Pacific Co. of California; David A. Noyes & Co.; Fairman & Co.; Foster & Marshall; Morgan & Co.; Crowell, Weedon & Co.; Fewel & Co.; Bioren & Co.; The First Cleveland Corp.; Moreland & Co.; Kalman & Co., Inc.; Greene and Co.; Bradbury-Ames Co.; Smith, Hague & Co., and Link, Gorman, Peck & Co. Oversubscribed.

\$6,662,745

¹Indicates issues sold competitively.
²Represents issues placed privately.

General Corporation and Investment News

(Continued from page 2)

and \$3,000,000 of 3% sinking fund debentures due Nov. 1, 1958.

The company on June 29, 1950, had entered into agreements with such investors providing for the sale to them on or prior to Dec. 31, 1951 of an aggregate of \$28,000,000 of such bonds and \$8,000,000 of such debentures.

BUSINESS—Company owns and operates a pipe line system for the transportation and sale at wholesale of natural gas, supplying customers in west Texas, southern New Mexico and Arizona and delivering gas at the Arizona-California boundary to distribution companies in California which transport the gas from that point to connections with their distribution systems. The company's present main transmission pipe lines extend westward more than 700 miles from points adjacent to the oil and gas fields of the Permian Basin in west Texas and southeastern New Mexico, the company's principal source of supply of natural gas, to the Arizona-California boundary.

Completion of a new pipe line now under construction from the San Juan Basin in northwestern New Mexico will provide another main transmission line extending more than 430 miles south and west from those gas fields to a connection in western Arizona with a "cross-over" line extending from the company's present main transmission lines to a point on the Arizona-California boundary at the Colorado River a little south of Needles, Calif.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

| First m'tg. pipe line bonds: | Authorized | Outstanding |
|-----------------------------------|--------------|--------------|
| 3% series due June 1, 1966 | \$36,000,000 | \$31,125,000 |
| Second 3% series due June 1, 1966 | 15,000,000 | 13,875,000 |
| 3 1/4% series due Sept. 1, 1968 | 36,000,000 | 36,000,000 |
| 3 1/4% series due March 1, 1964 | 24,000,000 | 24,0 |

Evans Products Co. (& Subs.)—Earnings—

| 6 Months Ended June 30— | 1950 | 1949 |
|----------------------------|-------------|-------------|
| Net sales | \$8,624,765 | \$7,625,197 |
| Profit before income taxes | 577,624 | *147,147 |
| Federal income taxes | 216,503 | 9,800 |
| Net income | \$361,121 | *\$137,347 |
| Capital shares outstanding | 244,190 | 244,190 |
| Earnings per share | \$1.48 | Nil |
| *Loss.—V. 170, p. 2024. | | |

(The) Fair, Chicago—Semi-Annual Earnings—

| 26 Weeks Ended— | July 29, '50 | July 30, '49 |
|------------------------------------|--------------|--------------|
| Net sales | \$15,158,780 | \$15,491,641 |
| Profit before Federal income taxes | 312,312 | 188,111 |
| Provision for Federal income taxes | 119,000 | 72,000 |
| Net profit | \$193,312 | \$116,111 |
| V. 170, p. 1081. | | |

Family Finance Corp.—Registers With SEC—

The corporation on Sept. 19 filed a registration statement with the SEC covering 200,000 shares of common stock (par \$1). The issue will be underwritten by Merrill Lynch, Pierce, Fenner & Beane and G. H. Walker & Co., New York. The price will be filed by amendment, and the proceeds used for corporate purposes.—V. 172, p. 935.

Florida Power Corp.—Bids for Preferred Stock—

Bids for the purchase as a whole of an issue of 40,000 shares of cumulative preferred stock (par \$100) will be received by the company at the office of Shearman & Sterling & Wright, 20 Exchange Place, New York 5, N. Y., up to 12 o'clock noon (EST) on Oct. 2, 1950.—V. 172, p. 1031.

Follansbee Steel Corp.—Sale of Plant—

See Ohio River Steel Corp. below.—V. 171, p. 2096.

Fruit Growers Express Co.—Trustee Appointed—

The City Bank Farmers Trust Co., New York City, has been named trustee, paying agent and registrar for an issue of \$10,245,000 series N, 2.85% equipment trust certificates.—V. 171, p. 2399.

General Acceptance Corp.—Arranges Loan—This corporation has arranged with The Mutual Life Insurance Co. of New York for a \$2,500,000 loan on subordinated notes due in 1961, it was announced on Sept. 20.

The proceeds will be used to refund an existing loan with The Mutual Life and to add to working capital. General Acceptance, formerly known as the General Phoenix Corp., has its main executive offices at Allentown, Pa.—V. 172, p. 380.

General Motors Corp.—Buick Sales Up 44.9%—

According to Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors Corp., Buick sales up to Sept. 10, the latest date for which exact figures are available, totaled 395,561 cars, and sales since that date have boosted the total well over the 400,000 mark. Buick's goal for 1950 is 500,000 cars.

Sales the first two days of September, a period shortened by the Labor Day weekend, amounted to 11,500 cars.

Total sales for this year are up 44.9% over the 272,923 cars sold up to Sept. 10 last year, Mr. Wiles said.—V. 172, p. 1031.

General Time Corp. (& Subs.)—Earnings—

| 12 Weeks Ended— | June 17, '50 | June 18, '49 |
|----------------------------------------------|--------------|--------------|
| Net sales | \$7,564,782 | \$7,372,724 |
| Profit before Fed. and Canadian income taxes | 1,434,810 | 931,800 |
| Federal and Canadian income taxes | 559,192 | 366,166 |
| Net income | \$875,618 | \$565,614 |
| Preferred dividends declared | 74,101 | 81,457 |
| Earnings per common share | \$2.09 | \$1.31 |

*Based on 402,607 shares now outstanding.

The corporation reports for the 24 weeks ended June 17 net income of \$1,745,371, compared with \$1,138,641 for the corresponding period last year. These earnings are equivalent to \$4.17 per share on the 402,607 shares of common stock now outstanding, compared with \$2.64 per share on the same basis a year ago. Sales for the 24 weeks were \$15,534,902, an increase of 5.4% over the \$14,744,881 reported for the like period of 1949.—V. 171, p. 2511.

Globe Hill Mining Co.—Stock Offered—

Inter-Mountain Shares, Inc. and George C. Carroll Co., both of Denver, Colo., and M. A. Cleek, Spokane, Wash., are offering 5,885,000 shares of common stock at par (one cent per share).

The proceeds are to be used to pay for drilling expenses and to buy equipment.

The company has two long-term leases on two Cripple Creek mines aggregating approximately 25 acres. It has an authorized capitalization of 9,000,000 shares of one cent par value each.—V. 171, p. 2399.

Gotham Hosiery Co., Inc. (& Subs.)—Earnings—

| 6 Months Ended June 30— | 1950 | 1949 |
|---------------------------------|-------------|-------------|
| Net sales | \$5,296,273 | \$5,843,503 |
| Net profit, before income taxes | 294,761 | 442,298 |
| U. S. and Canadian income taxes | 113,851 | 179,911 |
| Net profit | \$180,910 | \$262,387 |
| Earnings per common share | \$0.45 | \$0.65 |
| —V. 171, p. 751. | | |

Graham-Paige Corp.—New Name Adopted—

See Graham-Paige Motors Corp. below.—V. 172, p. 663.

Graham-Paige Motors Corp.—Changes Name and Par Value of Common Stock—

The stockholders on Sept. 18 voted to eliminate the word "motors" from the corporation's name and to change the authorized capital stock from \$12,374,625 to \$2,126,575 by changing the par value of the common stock from \$1 per share to 10 cents per share. The change in the capital stock will enable the corporation to increase its capital surplus by \$4,772,507 and will not affect the existing rights of the stockholders.

At the same time the stockholders authorized the charging of the \$7,871,941 deficit in the earned surplus account at June 30, 1950 to the capital surplus account as of July 1. Furthermore, stockholders approved a resolution requiring all directors of the corporation to be stockholders.

The action was taken to reflect more clearly the change in the nature of the business of the corporation since last year Graham-Paige commenced operating as an investment company under the Investment Company Act of 1940. This change in the nature of the company's business followed the corporation's divestment from all direct manufacturing activities.

In commenting on the affairs of the company, Joseph W. Frazer, Chairman and President told stockholders that Graham-Paige had moved steadily forward since it commenced operating as an investment company and "now is in a sounder financial position than at any time in the past five years."

Mr. Frazer said that Graham-Paige had a net profit of \$397,339 including realized security profits for the six months' period ending June 30, 1950 and had a net worth of \$3,280,000 on that date. This net worth included Graham-Paige's investment in the R. Olsen Oil Co. at cost and did not reflect the substantial increase in the Olsen Oil Co.'s oil and gas reserves since Graham-Paige made its investment in that company, he reported.

Mr. Frazer also told shareholders that Graham-Paige had sold a substantial part of its investment in Kaiser-Frazer Corp. during the past year in order to improve its financial position but still owned a large block of Kaiser-Frazer common stock which was pledged as collateral under the Graham-Paige debentures which have been assumed by Kaiser-Frazer as to interest and principal.—V. 172, p. 663.

Guardian Mutual Fund, Inc.—Initial Dividend—

The directors on Sept. 19 declared an initial dividend of 10 cents per share, payable Oct. 26 to stockholders of record Sept. 22.—V. 171, p. 2511.

Hartford-Empire Co.—Refunding, Etc.—

The company has refunded its \$3,480,000 eight-year loan with a new \$5,000,000 10-year loan, payable at the rate of \$500,000 annually from 1951 to 1960, inclusive. The additional \$1,520,000 was used to pay for the properties recently acquired from Rockwell Manufacturing Co.—V. 172, p. 936.

Houdaille-Hershey Corp. (& Subs.)—Earnings—

| Six Months Ended June 30— | 1950 | 1949 | 1948 |
|---------------------------|-------------|-------------|-----------|
| Net profit | \$1,462,846 | \$1,395,379 | \$606,254 |
| Common shares outstanding | 785,000 | 785,000 | 785,000 |
| Earnings per common share | \$1.59 | \$1.51 | \$0.50 |

*After provision for depreciation, bad debts, Federal taxes and charges applicable to minority interests.—V. 170, p. 2025.

Indiana Associated Telephone Co.—Earnings—

| Period End. July 31— | 1950—Month | 1949 | 1950—7 Mos. | 1949 |
|-------------------------------------|------------|-----------|-------------|-------------|
| Operating revenues | \$427,531 | \$375,739 | \$2,899,685 | \$2,609,179 |
| Uncollectible oper. rev. | 855 | 751 | 5,799 | 5,218 |
| Operating revenues | \$426,676 | \$374,988 | \$2,893,886 | \$2,603,961 |
| Operating expenses | 338,296 | 300,972 | 2,242,218 | 1,970,619 |
| Rent for lease of oper. prop. (net) | 50 | 50 | 350 | 350 |
| Operating taxes | 51,537 | 43,478 | 353,046 | 333,830 |
| Net oper. income | \$36,793 | \$30,488 | \$238,272 | \$299,162 |
| Net after charges | 7,250 | 9,880 | 102,266 | 176,174 |
| —V. 172, p. 572. | | | | |

*Based on 402,607 shares now outstanding.

International Business Machines Corp. (& Subs.)—Earnings—

| 6 Months Ended June 30— | 1950 | 1949 |
|---------------------------|--------------|--------------|
| Net income after taxes | \$17,511,515 | \$16,209,105 |
| Earnings per common share | \$6.34 | \$5.67 |

*Based on 2,763,548 shares of common stock outstanding on June 30, 1950.

NOTE—In January, 1950, the number of outstanding shares was increased from 2,632,007 shares to 2,763,548 shares as a result of a 5% stock dividend.—V. 172, p. 109.

International Cigar Machinery Co.—Earnings—

| 6 Months Ended June 30— | 1950 | 1949 |
|------------------------------------|-------------|-------------|
| Sales, rentals and royalties | \$1,932,000 | \$2,009,000 |
| Net income after charges and taxes | 618,000 | 576,000 |
| Earned per common share | \$1.03 | \$0.96 |

—V. 171, p. 1460.

International Paper Co.—New Mill Opened—

The first dissolving pulp mill in the South designed to employ a new process for producing dissolving woodpulp used in the manufacture of rayon and other synthetic products was opened at Natchez, Miss., on Sept. 20, by this company.

For the first time in the manufacture of rayon

(John) Meck Industries, Inc.—Stock Offering Oversubscribed—A group of underwriters headed by Otis & Co. on Sept. 19 offered 150,000 shares of common stock (par \$1) at \$4 per share. This offering, the first to be offered to the public of Meck shares, was oversubscribed.

PROCEEDS—The proceeds are to be used to provide additional working capital for expansion of the firm's production.

BUSINESS—The company is engaged in the manufacture and sale of console and table model television receivers, and radio-phonograph-television combinations. The company expects that it may engage in the manufacture and sale of home radio receivers at a later date.

The company operates plants at Plymouth, Argos and Peru, Ind., and owns a substantial interest in Scott Radio Laboratories, Inc., Chicago.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|-----------------------------------------------------------|--------------|--------------|
| Common stock (par \$1) | 750,000 shs. | 552,850 shs. |
| Collateral notes payable to Harris Trust and Savings Bank | \$200,000 | None |
| Collateral notes payable to Walter E. Heller & Co., Inc. | Unlimited | \$240,608 |
| Secured by pledge of accounts receivable. | | |

NOTE—Prior to July 15, 1950 the company had an authorized capital of 30,000 common shares (par \$10 each) of which 8,057 were issued and outstanding. On that date, an amendment to the articles of incorporation of the company became effective changing the authorized shares to 750,000 common shares of the par value of \$1 each and changing the 8,057 issued and outstanding common shares into 402,850 common shares (par \$1 each) on the basis of 50 new shares for each old share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company in the amounts set opposite their respective names an aggregate of 150,000 shares of common stock (par \$1 per share) of the company, as follows:

| | Shares | Shares | |
|--------------------------------|--------|----------------------------|-------|
| Otis & Co. | 95,500 | Mason, Moran & Co. | 5,000 |
| Cantor, Fitzgerald & Co., Inc. | 2,900 | R. C. O'Donnell & Co. | 7,900 |
| Carlson & Co. | 10,000 | Charles A. Parcells & Co. | 7,500 |
| De Young-Tornga Co. | 7,500 | Wm. C. Roney & Co. | 5,000 |
| Harrison & Austin, Inc. | 2,500 | Warren W. York & Co., Inc. | 3,000 |
| Hickey & Co., Inc. | 5,000 | | |
| V. 172, p. 845. | | | |

Metropolitan Brick, Inc.—Rights to Stockholders

Holders of common stock of record at the close of business Sept. 25, 1950, will be offered the right to subscribe for additional shares of common stock at par (\$4 per share) in the ratio of one additional share for each five shares then held. Warrants evidencing the rights will be mailed on Sept. 30, and will have a 21-day life. The rights will not be traded on the Midwest Stock Exchange.

The Exchange has ruled that the common stock be not quoted except until Oct. 2, 1950, and that all certificates delivered after Sept. 25, 1950, to and including deliveries for transactions of Sept. 29, 1950, carry a due-bill from the seller to the buyer for the rights. Due-bills shall be redeemed on Oct. 3, 1950.—V. 172, p. 937.

Michigan Bell Telephone Co.—Earnings

| Period End. July 31— | 1950 | Month—1949 | 1950 | 7 Mos.—1949 |
|--------------------------|--------------|--------------|--------------|--------------|
| Operating revenues | \$12,493,562 | \$10,977,054 | \$80,369,608 | \$73,865,206 |
| Uncollectible oper. rev. | 40,896 | 46,630 | 299,343 | 312,137 |
| Operating revenues | \$12,452,666 | \$10,930,424 | \$80,070,265 | \$73,553,069 |
| Operating expenses | 8,520,466 | 8,475,259 | 59,444,740 | 59,211,676 |
| Operating taxes | 1,808,097 | 1,195,490 | 10,043,900 | 7,204,403 |
| Net oper. income | \$2,124,103 | \$1,259,695 | \$10,581,625 | \$7,136,990 |
| Net after charges | 1,898,612 | 1,075,267 | 9,150,619 | 5,563,497 |
| V. 172, p. 754. | | | | |

Miles Laboratories, Inc. — Notes Placed Privately—Subject to the terms and conditions of purchase agreements, negotiated by The First Boston Corp., certain institutional investors have entered into commitments to purchase \$2,000,000 of 3% promissory notes due Sept. 1, 1965.—V. 172, p. 937.

Minnesota Mining & Manufacturing Co.—To Construct New Warehouse

This company on Sept. 18 announced plans for the construction of a \$250,000 branch warehouse and office building in Cleveland, Ohio.

The new structure will contain 30,000 sq. ft. of floor space and is scheduled for completion about Jan. 1.—V. 172, p. 846.

Missouri-Kansas-Texas RR.—To Buy Equipment

The company will purchase more than \$9,800,000 worth of rolling stock and equipment during the next six months, R. J. Morfa, Chairman of the Board, announced on Sept. 14.

The directors have authorized the purchase of three 2-unit diesel passenger locomotives and 16 single-unit road switcher locomotives; 500 50-ton all-steel box cars, and 300 70-ton all-steel gondola cars. Delivery of the new locomotives and rolling stock will begin this month and will be completed by February, 1951, Mr. Morfa said.

New equipment to be purchased and installed immediately upon delivery, includes 68.3 miles of automatic block signaling; end-to-end radio facilities on 4 diesel locomotives and 14 cabooses, and the laying of 53.7 miles of new, heavy, 115-pound steel rail, Mr. Morfa explained.

To Pay Three Interest Coupons

The directors on Sept. 14 authorized the payment of three coupons on the adjustment mortgage bonds.

The coupons will become due and payable on Oct. 1, 1950, and are Nos. 45, 46 and 47, dated April 1, and Oct. 1, 1945 and April 1, 1946, respectively.—V. 172, p. 846.

Mohawk Carpet Mills, Inc.—Earnings

| (Including Domestic Subsidiaries) | | | |
|-----------------------------------|--------------|--------------|--------------|
| 6 Months Ended June 30— | 1950 | 1949 | 1948 |
| Net sales | \$37,313,543 | \$30,701,892 | \$30,534,041 |
| Net profit after taxes | 2,348,616 | 1,814,368 | 1,944,098 |
| No. capital shares outstanding | 531,000 | 531,000 | 531,000 |
| Earnings per share | \$4.42 | \$3.42 | \$3.66 |
| V. 172, p. 1259. | | | |

Motor Products Corp.—Earnings—Term Financing

| Year Ended June 30— | 1950 | 1949 | 1948 | 1947 |
|---------------------------|--------------|--------------|--------------|--------------|
| Net sales and other inc. | \$65,657,473 | \$59,065,400 | \$46,221,812 | \$36,866,011 |
| Profits before inc. taxes | 7,500,898 | 4,554,480 | 4,661,863 | 3,176,446 |
| Taxes on income | 2,941,000 | 1,835,000 | 1,800,000 | 1,310,000 |

| | | | | |
|---------------------------------|-------------|-------------|-------------|-------------|
| Net profit | \$4,559,898 | \$2,719,430 | \$2,861,863 | \$1,866,446 |
| Com. shs. outstdg. | 390,254 | 390,254 | 390,254 | 390,254 |
| Net profit per share | \$11.68 | \$6.97 | \$7.33 | \$4.78 |
| Divs. paid per share | \$2.00 | \$2.00 | \$2.00 | \$1.50 |
| Cap. stk. and surplus, June 30 | 18,388,427 | 14,620,634 | 12,667,712 | 10,210,357 |
| Book value per share at June 30 | \$47.12 | \$37.46 | \$32.46 | \$26.16 |
| Wkg. cap. at June 30 | 13,236,483 | 9,395,821 | 7,964,799 | 6,135,873 |

TERM FINANCING—On June 28, 1950, the corporation borrowed from the New York Life Insurance Co. \$4,500,000 evidenced by a 3½% promissory note due Nov. 1, 1962. Of the proceeds, \$2,500,000 was used to prepay a previously existing note of the same amount dated Nov. 1, 1949; and the balance of \$2,000,000 to be used to pay for the construction of the new plant near Lake Bluff, Ill., and acquisition of real estate. The agreement provides for repayment of the principal amount as follows: (1) \$275,000 on each Nov. 1, from 1951 to matur-

ity, and (2) 25% of the amount by which the net income, as defined in the loan agreement, for the preceding year exceeds \$1,000,000 on Nov. 1, 1951, and each year to maturity; (3) any additional amount, at the option of the corporation, not in excess of \$375,000, on Nov. 1, 1951, and each year thereafter.

The loan agreement provides certain restrictions on working capital, payment of dividends, and the acquisition of the corporation's capital stock. The corporation has agreed to maintain working capital of not less than \$7,000,000. At June 30, 1950, earned surplus in the amount of \$6,722,634 was restricted as to the payment of dividends (other than stock dividend). No dividends may be paid which will reduce working capital to less than 175% of the loan or \$7,000,000, whichever is greater.—V. 172, p. 1032.

Mountain States Telephone & Telegraph Co.—Earnings

| Period End. July 31— | 1950 | Month—1949 | 1950 | 7 Mos.—1949 |
|--------------------------|-------------|-------------|--------------|--------------|
| Operating revenues | \$7,911,291 | \$6,937,926 | \$52,275,233 | \$46,861,348 |
| Uncollectible oper. rev. | 24,004 | 25,727 | 185,481 | 178,069 |
| Operating revenues | \$7,887,287 | \$6,912,199 | \$52,089,752 | \$46,683,279 |
| Operating expenses | 6,150,689 | 5,564,640 | 40,511,042 | 37,586,053 |
| Operating taxes | 936,476 | 748,148 | 6,201,585 | 5,033,555 |
| Net oper. income | \$800,122 | \$599,411 | \$5,377,125 | \$4,063,671 |
| Net after charges | 637,641 | 445,139 | 4,125,046 | 2,895,501 |
| V. 172, p. 573. | | | | |

(F. E.) Myers & Bro. Co.—Earnings

| 9 Months Ended July 31— | 1950 | 1949 | 1948 |
|--------------------------------|-------------|-------------|-------------|
| Net sales | \$3,070,221 | \$2,512,885 | \$3,115,160 |
| Profit before income taxes | 1,928,207 | 1,269,668 | 2,066,171 |
| Prov. for Federal income taxes | 753,000 | 521,000 | 823,000 |
| Net profit | \$1,175,207 | \$748,668 | \$1,237,171 |
| Dividends paid | 500,000 | 650,000 | 450,000 |
| Capital shares outstanding | 200, | | |

and liabilities. The bank loans are payable quarterly in decreasing amounts from 1950 to 1957, bearing interest at 1 1/4% to 3 1/4%.

NOTE—On Sept. 15, 1950 other subsidiaries had outstanding loans and securities not owned by the Safeway company as follows:

(1) Canada Safeway Ltd.—20,000 4 1/2% cumulative preferred shares, \$100 par, and \$3,000,000 of 3 1/4% collateral trust debentures secured by capital stocks of Canada's subsidiaries and maturing \$150,000 on Dec. 31, 1951 to 1956 and \$2,100,000 on June 16, 1957 (Canadian dollars).

(2) Salem Commodities, Inc.—None.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of new preferred and the percentage of the shares of common now offered not required to be issued pursuant to the subscription offer, which they have severally agreed to purchase, are as follows:

| Preferred Shares of Common | Percentage |
|----------------------------|------------|
| 9,900 | 8.099% |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 600 | 0.530 |
| 450 | 0.405 |
| 200 | 0.156 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 450 | 0.405 |
| 4,500 | 4.050 |
| 450 | 0.405 |
| 450 | 0.405 |
| 700 | 0.654 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 900 | 0.841 |
| 450 | 0.405 |
| 700 | 0.654 |
| 450 | 0.405 |
| 4,500 | 4.050 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 200 | 0.156 |
| 4,500 | 4.050 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 2,000 | 1.869 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 300 | 0.311 |
| 450 | 0.405 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 4,500 | 4.050 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 700 | 0.654 |
| 450 | 0.405 |
| 600 | 0.530 |
| 300 | 0.311 |
| 450 | 0.405 |
| 450 | 0.405 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
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| 2,000 | 1.869 |
| 450 | 0.405 |
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| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
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| 900 | 0.841 |
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| 450 | 0.405 |
| 2,000 | 1.869 |
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| 1,500 | 1.402 |
| 200 | 0.156 |
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| 900 | 0.841 |
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| 450 | 0.405 |
| 2,000 | 1.869 |
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| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 200 | 0.156 |
| 450 | 0.405 |
| 450 | 0.405 |
| 900 | 0.841 |
| 450 | 0.405 |
| 450 | 0.405 |
| 2,000 | 1.869 |
| 450 | 0.405 |
| 1,500 | 1.402 |
| 1,500 | 1.402 |
| 1,500 | |

Super Mold Corp. of California—Earnings—

| | 1950 | 1949 |
|---------------------------------------------------------------|-------------|-------------|
| Year Ended July 31— | | |
| Sales, incl. nonoperating rev., less discounts and allowances | \$3,218,793 | \$2,386,637 |
| Mfg., gen., admin. and other exps. | 2,414,438 | 1,983,001 |
| Inc. bef. deprec. and Fed. taxes on inc. | \$804,360 | \$400,636 |
| Depreciation | 71,377 | 71,595 |
| Profit before Federal taxes on income | \$732,981 | \$329,041 |
| Prov. for Federal taxes on income | 275,568 | 125,262 |
| Net profit | \$457,413 | \$203,779 |
| Dividends paid | 253,000 | 126,500 |
| Earnings per share | \$7.23 | \$3.22 |
| —V. 172, p. 1525. | | |

Texas Eastern Transmission Corp.—Earnings—

| | 1950—3 Mos.—1949 | 1950—6 Mos.—1949 |
|---------------------------|------------------|------------------|
| Operating revenues | \$19,300,229 | \$11,024,300 |
| Net income | 2,495,383 | 1,683,116 |
| Common shares outstanding | 4,887,500 | 4,600,000 |
| Earnings per com. share | \$0.51 | \$0.37 |
| —V. 172, p. 113. | | |

Texas Gulf Sulphur Co.—Secondary Distribution—A secondary distribution of 23,352 shares of common stock (no par) was made on the New York Stock Exchange on Sept. 18 at \$83.25 per share, less a dealers' discount of \$1 per share, by The First Boston Corp. The offering was oversubscribed.—V. 172, p. 575.

Texas Gas Transmission Corp.—Earnings—

| | 1950—3 Mos.—1949 | 1950—6 Mos.—1949 |
|-------------------------|------------------|------------------|
| Operating revenues | \$7,775,000 | \$2,020,000 |
| Net income after taxes | 1,303,000 | 315,000 |
| Earnings per com. share | \$0.59 | \$0.14 |
| —V. 172, p. 482. | | |

Texas Gulf Producing Co.—Earnings—

| | 1950 | 1949 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|
| Gross income from operations | \$4,580,513 | \$4,610,085 |
| Profit before income taxes | 1,742,810 | 2,092,627 |
| Provision for Federal and State income taxes | 300,000 | 450,000 |
| Net income | \$1,442,810 | \$1,642,627 |
| No. of shares outstanding | 1,051,337 | 1,080,709 |
| Earnings per share | \$1.33 | \$1.52 |
| At June 30, 1950, working capital was adequate. Current assets were \$3,876,207, including cash in banks \$2,267,394 and trade accounts mostly with major oil company purchasers and customarily paid within 30 days. \$961,044. Current liabilities were \$1,759,453, including that part of bank loan repayable within 12 months \$600,000 and accrued Federal and State income taxes for last year and the current year \$588,900. | | |

During the first half of this year the company reduced its bank loan by \$700,000, of which \$400,000 was a prepayment. This loan now amounts to \$3,750,000, which compares with \$8,530,000 original amount when it was incurred in December 1946 in connection with the purchase of producing and prospective oil and gas properties.—V. 171, p. 398.

Tri-State Oil & Refining Co.—Stock Offered—

The company on Aug. 17 publicly offered 4,000,000 shares of common stock at par (five cents per share).

The proceeds are to be used to pay drilling and exploration costs and for working capital and other corporate purposes.—V. 172, p. 482.

Trux-Traer Coal Co. (& Subs.)—Earnings—

| | 1950 | 1949 |
|--------------------------------------------------------|-------------|-------------|
| Tons produced | 1,593,583 | 1,211,390 |
| Net sales (incl. purchased coal and merchandise sales) | \$8,628,005 | \$6,621,717 |
| Net income after taxes and all charges | 703,633 | 107,190 |
| Number of shares outstanding | 1,103,507 | 985,107 |
| Earnings per share | \$0.64 | \$0.11 |

NOTE—The foregoing figures do not include production, sales or net income of the Binkley Coal Co. and subsidiaries, which companies were acquired on June 23, 1950. The net income of these companies from the date of acquisition to July 31, 1950, was \$91,572, making a total consolidated income of \$795,205, equivalent to 72 cents per share.—V. 172, p. 331.

Union Bag & Paper Corp.—Earnings—

| | 1950—3 Mos.—1949 | 1950—6 Mos.—1949 |
|----------------------------|------------------|------------------|
| Net sales | \$18,518,461 | \$13,047,215 |
| Net profit after taxes | 2,514,813 | 1,091,280 |
| Capital shares outstanding | 1,505,693 | 1,488,498 |
| Earnings per share | \$1.66 | \$0.73 |
| —V. 171, p. 1892. | | |

Union Tank Car Co. (& Wholly-Owned Sub.)—Earnings—

| | 1950 | 1949 |
|-------------------------------------------|-------------|-------------|
| Gross income from operations | \$8,838,066 | \$7,872,345 |
| Profit before income taxes | 3,377,984 | 2,353,786 |
| Prov. for U. S. and Canadian income taxes | 1,247,031 | 845,524 |
| Net income | \$2,130,953 | \$1,508,263 |
| Dividends | 1,399,836 | 1,399,836 |
| —V. 170, p. 1640. | | |

United Carbon Co. (& Subs.)—Earnings—

| | 1950 | 1949 | 1948 |
|--------------------------------|-------------|-------------|-------------|
| 6 Months Ended June 30— | | | |
| Operating income | \$4,242,886 | \$3,269,491 | \$4,536,770 |
| Profit before income taxes | 2,553,266 | 1,855,303 | 2,688,806 |
| Federal and State income taxes | 913,500 | 502,000 | 1,120,000 |
| Net profit | \$1,639,766 | \$1,353,303 | \$1,568,806 |
| Dividends paid | 795,770 | 795,770 | 795,770 |
| Common shares outstanding | 795,770 | 795,770 | 795,770 |
| Earnings per common share | \$2.06 | \$1.70 | \$1.97 |
| —V. 171, p. 2405. | | | |

United Dyewood Corp.—Acquisition by Unit—

The American Dyewood Corp. a wholly-owned subsidiary, has purchased control of United Sanitary Corp., owners and operators of the former Mannington Pottery Co. of Mannington, W. Va., according to R. Herbert Bailey of New York, President of United Sanitary Corp.

United Sanitary Corporation will be operated as a division of American Dyewood Corp.

David Fischman, President of United Dyewood Corp., said that United Sanitary now has a seven-month backlog of orders and additional orders are coming in at an unprecedented rate.

Mr. Fischman predicted that earnings of United Dyewood will continue to improve, and that earnings for the last-half of 1950 will considerably exceed those of the first-half.

At a recent meeting, directors of American Dyewood declared a dividend of \$3 per preferred share which was the first dividend for that company in seven years, he added.

"Increased production," Mr. Fischman added, "has enabled the company's wholly owned British West Indies subsidiary, West Indies Chemical Works, Ltd., to declare an interim dividend of 10 shillings (approximately \$1.40) per share, the first interim dividend in 34 years.—V. 172, p. 939.

United States Plywood Corp.—Sales at High Level—

Lawrence Ottinger, President, at the annual meeting of the stockholders, held on Sept. 12, said in part:

"At the present time, the demand for plywood of all kinds is such that the sales volume is limited only by plant production. This condition, general to the industry, is a result of abnormal activity in the building construction fields, anticipation buying and government requirements.

"The corporation's sales are running in excess of \$100,000,000 per annum exclusive of its unconsolidated companies, on a satisfactory profit basis.

"While the company is well supplied with raw material, the demand for timber is so great that the company considers its two most important steps to be the manufacture of Novoply, produced entirely of wood waste or crop timber, and its development of raw material from Africa through its plant in the Belgian Congo, which will start operations this month."

Completes New Plant—

The company has just completed a new mill in Lemba, Belgian Congo, for the manufacture of Korina and other veneers.

The new plywood mill of Compagnie Francaise du Gabon at Port Gentil, French Equatorial Africa, built under the supervision of United States Plywood Corp., has a call on a substantial part of its production.—V. 172, p. 200.

United States Rubber Co.—Earnings—

Period End. June 30— 1950—3 Mos.—1949 1950—6 Mos.—1949

Net sales 160,947,206 136,792,403 291,278,706 258,302,914

Net income after taxes 4,921,382 3,279,941 8,848,757 6,655,010

Common shs. outstanding 17,610,920 17,610,920 17,610,920 17,610,920

Earns. per common sh. \$2.06 \$1.12 \$3.55 \$2.30

*After reserve for contingencies (\$1,500,000 for first six months of 1950).—V. 172, p. 53.

U. S. Smelting, Refining & Mining Co. (& Subs.)—

8 Months Ended Aug. 31— 1950—3 Mos.—1949 1950—6 Mos.—1949

Gross earnings 1950 1949

Profit before income taxes 2,666,259 1,189,113 3,523,904 1,296,547

Provision for Federal income tax 1,031,495 456,268 1,368,040 524,769

Net earnings \$1,634,764 \$722,845 \$2,155,864 \$771,778

Earnings per share \$2.18 \$0.96 \$2.87 \$1.03

Wayne Knitting Mills, Inc.—Earnings—

6 Months Ended June 30—

Net sales \$6,623,414 \$4,634,290

Net profit after charges and taxes 761,893 454,311

Common shares outstanding 35

Stock Record «» New York Stock Exchange

**DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES**

**WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE**

| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | Saturday Sept. 16 | LOW AND HIGH SALE PRICES | | | | Sales for the Week |
|--------------------------------------|----------------------|---------------------|----------------------|----------------------------------|--------------|-----------------|------------------|--------------------------------|-------------------|-----------------|--------------------|-------------------|--------------------------|--|--|--|--------------------|
| Lowest \$ per share | Highest \$ per share | Lowest \$ per share | Highest \$ per share | Par | \$ per share | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | Sales for the Week | | | | | | |
| 37 Jun 51 Dec 40% July 28 | 54% Jan 21 | 40% July 28 | 54% Jan 21 | 5 Abbott Laboratories | 5 | 44 1/2 | 45 1/2 | 44 1/2 | 43 1/2 | 44 1/2 | 6,600 | | | | | | |
| 17 Jun 3 1/2 Dec 2 1/2 Feb 1 | 4 1/2 Apr 22 | 2 1/2 Feb 1 | 4 1/2 Apr 22 | 2.50 ACF-Brill Motors Co | 2.50 | 4 | 4 | 3 1/2 | 3 1/2 | 3 1/2 | 2,200 | | | | | | |
| 17 Oct 21% May 19 1/4 Jan 3 | 26 1/2 Aug 17 | 19 1/4 Jan 3 | 26 1/2 Aug 17 | 10 Acme Steel Co | 10 | 25 1/2 | 25 1/2 | 25 1/2 | 24 1/2 | 25 1/2 | 2,100 | | | | | | |
| 17 Jun 23 Dec 18 July 12 | 23 1/2 Jun 13 | 18 July 12 | 23 1/2 Jun 13 | 1 Adams Express Co | 1 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 5,400 | | | | | | |
| 35 Jan 44 1/2 Sep 37 | 42 1/2 Feb 14 | 37 July 14 | 42 1/2 Feb 14 | No par Adams-Mills Corp | No par | 38 1/2 | 38 1/2 | 39 1/2 | *38 1/2 | 39 1/2 | 300 | | | | | | |
| 27 1/2 Mar 47 Dec 39 1/2 Jan 14 | 52 May 31 | 39 1/2 Jan 14 | 52 May 31 | 10 Addressograph-Multigraph Corp | 10 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 2,600 | | | | | | |
| 14 1/2 Nov 19 1/2 Dec 17 1/4 Jan 3 | 39 1/2 Apr 17 | 17 1/4 Jan 3 | 39 1/2 Apr 17 | 1 Admiral Corp | 1 | 28 1/2 | 28 1/2 | 28 1/2 | 28 | 28 1/2 | 29 1/2 | | | | | | |
| 5 1/2 Jun 11 1/2 Dec 7 1/2 July 26 | 13 1/2 Mar 15 | 7 1/2 July 26 | 13 1/2 Mar 15 | 1 Affiliated Gas Equipment com | 1 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 12,000 | | | | | | |
| 46 May 51 1/2 Dec 51 Jan 5 | 55 1/2 Mar 9 | 55 1/2 Mar 9 | 55 1/2 Mar 9 | 5 \$3 preferred w w | 50 | 51 1/2 | 51 1/2 | 51 1/2 | *52 | 52 1/2 | 270 | | | | | | |
| 18 1/2 Jan 23 1/2 May 10 1/2 July 13 | 25 1/2 Sep 14 | 21 1/2 Feb 1 | 25 1/2 Sep 14 | No par Air Reduction Inc | No par | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 11,300 | | | | | | |
| 97 1/2 Mar 110 1/2 Dec 110 1/2 Jan 5 | 121 1/2 Feb 1 | 121 1/2 Feb 1 | 121 1/2 Feb 1 | 1 Alabama & Vicksburg Ry | 100 | *117 | 125 | *117 | 125 | *117 | 125 | | | | | | |
| 2 1/2 Jun 4 1/2 Nov 2 1/2 July 13 | 3 1/2 Jan 3 | 3 1/2 Jan 3 | 3 1/2 Jan 3 | 10 Alaska Juneau Gold Mining | 10 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 | | | | | | |
| 13 1/2 Feb 18 1/2 Dec 15 1/2 Mar 29 | 20 1/2 Sep 22 | 20 1/2 Sep 22 | 20 1/2 Sep 22 | 5 Aldens Inc | 5 | 19 1/2 | 20 1/2 | 19 1/2 | 20 1/2 | 20 1/2 | 15,000 | | | | | | |
| 64 Apr 73 Sep 67 1/2 Jan 4 | 73 1/2 Sep 14 | 73 1/2 Sep 14 | 73 1/2 Sep 14 | 4 1/2 preferred w w | 100 | 73 | 73 | *73 | 74 | *73 | 74 | | | | | | |
| 2 1/2 Feb 4 Dec 2 1/2 Jun 27 | 4 1/2 Jan 11 | 4 1/2 Jan 11 | 4 1/2 Jan 11 | 1 Allegheny Corp common | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 22,200 | | | | | | |
| 40 1/2 Feb 82 1/2 Dec 58 July 3 | 85 1/2 Feb 2 | 85 1/2 Feb 2 | 85 1/2 Feb 2 | 5 1/2 % preferred A | 100 | 69 1/2 | 69 1/2 | 69 1/2 | 70 | 70 | 1,400 | | | | | | |
| 64 1/2 Jan 86 1/2 Dec 74 Sep 8 | 83 1/2 Jan 4 | 83 1/2 Jan 4 | 83 1/2 Jan 4 | \$2.50 prior conv preferred | No par | *72 1/2 | 76 | *74 1/2 | 76 1/2 | *74 1/2 | 76 1/2 | | | | | | |
| 17 1/2 Jun 27 1/2 Jan 3 | 35 1/2 Aug 24 | 35 1/2 Aug 24 | 35 1/2 Aug 24 | Allegheny Ludlum Steel Corp | No par | 34 1/2 | 35 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 8,500 | | | | | | |
| 88 Sep 104 Mar 94 Jan 5 | 113 Sep 14 | 96 May 16 | 96 May 16 | *4.50 conv preferred | No par | *112 | 116 | 112 | *109 | 115 | *109 | 112 | | | | | |
| 83 July 93 1/2 Feb 89 1/2 Mar 2 | 96 May 16 | 96 May 16 | 96 May 16 | Allegheny & West Ry 6% gtd | 100 | 95 | 95 | 95 | 95 | 95 | 20 | | | | | | |
| 6 Jun 8 1/2 Jan 8 1/2 Jan 3 | 11 1/2 May 27 | 11 1/2 May 27 | 11 1/2 May 27 | Allied Industries Inc | 1 | 10 | 10 | 10 | 9 1/2 | 9 1/2 | 1,200 | | | | | | |
| 15 1/2 Jun 19 Dec 19 Jan 3 | 22 1/2 Sep 22 | 22 1/2 Sep 22 | 22 1/2 Sep 22 | Allied Chemical & Dye new | No par | 59 | 59 1/2 | 58 | 58 | 58 | 12,800 | | | | | | |
| 24 1/2 Jun 30 1/2 Oct 27 Jun 28 | 30 1/2 Jun 1 | 30 1/2 Jun 1 | 30 1/2 Jun 1 | Allied Kite Co | 5 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 1,400 | | | | | | |
| 25 1/2 Feb 35 1/2 Dec 32 1/2 Jan 13 | 43 Sep 22 | 43 Sep 22 | 43 Sep 22 | Allied Mills | No par | *29 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 800 | | | | | | |
| 83 1/2 Jan 97 1/2 Nov 93 Feb 16 | 98 Aug 2 | 98 Aug 2 | 98 Aug 2 | Allied Stores Corp common | No par | 40 1/2 | 41 1/2 | 40 1/2 | 40 1/2 | 41 1/2 | 14,700 | | | | | | |
| 25 1/2 Feb 33 1/2 Dec 28 1/2 Jun 27 | 36 1/2 Sep 23 | 36 1/2 Sep 23 | 36 1/2 Sep 23 | 4% preferred | 100 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 27,100 | | | | | | |
| 76 Jun 88 Oct 81 1/2 July 12 | 91 Apr 19 | 91 Apr 19 | 91 Apr 19 | Allis-Chalmers Mig Common | No par | 89 1/2 | 90 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 600 | | | | | | |
| 26 1/2 Jan 37 1/2 Dec 30 July 13 | 38 1/2 Jan 11 | 38 1/2 Jan 11 | 38 1/2 Jan 11 | Alpha Portland Cement | No par | 35 | 35 1/2 | 35 | 35 1/2 | 35 1/2 | 2,600 | | | | | | |
| 2 1/2 Jun 53 1/2 May 31 | 81 1/2 Sep 13 | 81 1/2 Sep 13 | 81 1/2 Sep 13 | Aluminated Leather Co com | 1 | 79 1/2 | 80 1/2 | 78 1/2 | 79 1/2 | 78 1/2 | 10,100 | | | | | | |
| 37 Apr 43 Jan 36 Aug 16 | 40 Jan 26 | 40 Jan 26 | 40 Jan 26 | 6 1/2 convertible preferred | 50 | 4 | 4 | *3 1/2 | 4 | 3 1/2 | 1,500 | | | | | | |
| 89 1/2 Feb 120 1/2 Oct 100 1/2 Mar 2 | 146 Sep 18 | 146 Sep 18 | 146 Sep 18 | Amerada Petroleum Corp | No par | *36 | 40 | *36 | 40 | *36 1/2 | 40 | | | | | | |
| 34 1/2 Jan 45 Sep 40 Jun 27 | 48 1/2 Sep 11 | 48 1/2 Sep 11 | 48 1/2 Sep 11 | Amer Agricultural Chemical | No par | 145 1/2 | 146 | 143 | 144 1/2 | 144 1/2 | 1,600 | | | | | | |
| 63 1/2 Jan 10 1/2 July 27 | 12 1/2 Aug 2 | 12 1/2 Aug 2 | 12 1/2 Aug 2 | American Airlines common | 1 | 46 | 46 | 45 1/2 | 46 | 45 1/2 | 2,100 | | | | | | |
| 51 Jan 70 Dec 66 Jun 30 | 76 1/2 Aug 10 | 76 1/2 Aug 10 | 76 1/2 Aug 10 | 3 1/2 % cum conv preferred | 100 | 11 1/2 | 11 1/2 | 11 1/2 | 10 1/2 | 10 1/2 | 27,700 | | | | | | |
| 20 Jun 27 Dec 14 1/2 July 13 | 26 1/2 Jan 7 | 26 1/2 Jan 7 | 26 1/2 Jan 7 | American Bank Note common | 10 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 600 | | | | | | |
| 61 1/2 Jul 69 Oct 60 Aug 15 | 67 1/2 Jun 16 | 67 1/2 Jun 16 | 67 1/2 Jun 16 | 6 % preferred | 50 | 62 | 62 | 62 | 62 | 62 | 110 | | | | | | |
| 17 1/2 Jun 12 Dec 10 1/2 Jun 27 | 14 1/2 Apr 21 | 14 1/2 Apr 21 | 14 1/2 Apr 21 | American Bosch Corp | 2 | 13 1/2 | 14 | 13 1/2 | 13 1/2 | 13 1/2 | 16,000 | | | | | | |
| 30 1/2 Mar 35 Jan 30 1/2 July 5 | 40 1/2 Sep 13 | 40 1/2 Sep 13 | 40 1/2 Sep 13 | Amer Brake Shoe Co com | No par | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 3,000 | | | | | | |
| 96 1/2 July 104 Jan 101 1/2 Feb 8 | 109 Sep 19 | 109 Sep 19 | 109 Sep 19 | 4% convertible preferred | 100 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 17,800 | | | | | | |
| 5 1/2 Jun 10 1/2 Jan 7 1/2 Jan 13 | 14 1/2 Apr 21 | 14 1/2 Apr 21 | 14 1/2 Apr 21 | American Broadcasting Co Inc | 1 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 100 | | | | | | |
| 21 1/2 Jun 4 1/2 Dec 3 1/2 Jan 3 | 8 1/2 Apr 21 | 8 1/2 Apr 21 | 8 1/2 Apr 21 | American Cable & Radio Corp | 1 | 5 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 40,100 | | | | | | |
| 81 Jan 106 1/2 Dec 90 1/2 July 26 | 120 1/2 May 24 | 120 1/2 May 24 | 120 1/2 May 24 | American Can Co common | 25 | 99 1/2 | 100 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 7,900 | | | | | | |
| 172 1/2 Mar 187 1/2 Sep 178 Jun 5 | 190 Jun 18 | 190 Jun 18 | 190 Jun 18 | 7 % preferred | 100 | 183 1/2 | 184 1/2 | 183 1/2 | 183 1/2 | 183 1/2 | 320 | | | | | | |
| 21 1/2 Jun 33 1/2 Jan 22 1/2 Jun 27 | 32 1/2 Aug 17 | 32 1/2 Aug 17 | 32 1/2 Aug 17 | American Car & Fdry com | No par | 31 1/2 | 32 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 5,200 | | | | | | |
| 60 Jun 82 Jan 55 1/2 Jun 26 | 59 Jul 18 | 59 Jul 18 | 59 Jul 18 | 7 % preferred | 100 | 74 1/2 | 75 1/2 | 74 1/2 | 74 1/2 | 74 1/2 | 600 | | | | | | |
| 19 1/2 Jul 25 1/2 Dec 21 1/2 July 13 | 28 1/2 Sep 13 | 28 1/2 Sep 13 | 28 1/2 Sep 13 | American Chain & Cable | No par | 27 1/2 | | | | | | | | | | | |

NEW YORK STOCK RECORD

| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | Saturday Sept. 16 | | | | LOW AND HIGH SALE PRICES | | | | Friday Sept. 22 | | | | Sales for the Week | |
|------------------------------|-------------|-----------------|-----------------|-------------------------------|---------|-----|-----------------|--------------------------------|------------------|--------------------|-------------------|-------------------|--------------------|--------|--|--------------------------|--|--|--|-----------------|--|--|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Par | \$ per share | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | Sales for the Week | Shares | | | | | | | | | | | |
| 5 Jun | 8 1/2 Dec | 7 1/2 Jan 13 | 10 1/2 Apr 24 | Armour & Co of Illinois com | .5 | | 10 10 1/2 | 10 10 1/2 | 9 7/8 10 | 9 7/8 10 | 9 7/8 10 | 9 7/8 10 | 9 7/8 10 | 22,700 | | | | | | | | | | | |
| 49 1/2 Jun | 77 1/2 Jan | 69 Jan 13 | 85 1/2 Sep 11 | \$5 conv prior preferred | No par | | 84 84 1/2 | 84 84 1/2 | 84 84 1/2 | 84 84 1/2 | 84 84 1/2 | 84 84 1/2 | 84 84 1/2 | 1,550 | | | | | | | | | | | |
| 38 1/2 Jun | 51 1/2 Dec | 39 1/2 July 26 | 53 Aug 10 | Armstrong Cork Co com | No par | | 46 1/2 46 1/2 | 46 1/2 46 1/2 | 46 1/2 46 1/2 | 46 1/2 46 1/2 | 46 1/2 46 1/2 | 46 1/2 46 1/2 | 46 1/2 46 1/2 | 1,500 | | | | | | | | | | | |
| 94 Jun | 101 1/2 Dec | 100 1/2 Mar 13 | 104 1/2 May 10 | \$3.75 preferred | No par | | 115 1/2 116 | 115 1/2 115 1/2 | 115 1/2 116 1/2 | 115 1/2 116 1/2 | 115 1/2 116 1/2 | 115 1/2 116 1/2 | 115 1/2 116 1/2 | 140 | | | | | | | | | | | |
| 105 1/2 Jun | 114 Oct | 107 1/2 July 31 | 117 1/2 Jun 8 | \$4 convertible preferred | No par | | 12 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 140 | | | | | | | | | | | |
| 13 1/2 Mar | 16 1/2 Dec | 14 1/2 Apr 18 | 19 Jan 9 | Arnold Constable Corp | .5 | | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 400 | | | | | | | | | | | |
| 7 1/2 July | 13 1/2 Jan | 8 1/2 July 13 | 12 1/2 Jan 9 | Artloom Carpet Co Inc | No par | | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 600 | | | | | | | | | | | |
| -- | -- | 21 July 13 | 27 1/2 Sep 22 | bArvin Industries Inc | 2.50 | | 26 27 | 26 27 | 27 27 | 27 27 | 27 27 | 27 27 | 27 27 | 1,300 | | | | | | | | | | | |
| -- | -- | 24 July 12 | 26 1/2 Sep 22 | Ashland Oil & Refining Co com | 1 | | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 3,000 | | | | | | | | | | | |
| 11 1/2 Feb | 15 1/2 Sep | 15 Mar 10 | 20 1/2 Sep 22 | Associated Dry Goods common | 1 | | 26 26 | 26 26 | 26 26 | 26 26 | 26 26 | 26 26 | 26 26 | 2,900 | | | | | | | | | | | |
| 95 Apr | 109 Dec | 104 Mar 3 | 111 Sep 21 | Associated Dry Goods common | 1 | | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 21,300 | | | | | | | | | | | |
| 87 Apr | 101 1/2 Dec | 98 Apr 4 | 105 1/2 Jun 23 | 6% 1st preferred | 100 | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 130 | | | | | | | | | | | |
| 30 1/2 Feb | 50 1/2 Nov | 39 1/2 July 12 | 59 1/2 Mar 2 | 7% 2nd preferred | 100 | | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 60 | | | | | | | | | | | |
| 86 Jun | 105 1/2 Jan | 100 1/2 Jan 16 | 133 1/2 Sep 13 | Associates Investment Co | 10 | | 110 1/2 110 1/2 | 110 1/2 110 1/2 | 110 1/2 110 1/2 | 110 1/2 110 1/2 | 110 1/2 110 1/2 | 110 1/2 110 1/2 | 110 1/2 110 1/2 | 1,100 | | | | | | | | | | | |
| 97 1/2 Jun | 105 1/2 Nov | 103 1/2 Jan 27 | 110 1/2 Sep 19 | Atch Topeka & Santa Fe com | 100 | | 13 1/2 14 1/2 | 13 1/2 14 1/2 | 13 1/2 14 1/2 | 13 1/2 14 1/2 | 13 1/2 14 1/2 | 13 1/2 14 1/2 | 13 1/2 14 1/2 | 1,100 | | | | | | | | | | | |
| 10 1/2 Dec | 15 Jan | 10 1/2 July 13 | 15 1/2 May 18 | 5% non-cum preferred | 100 | | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 2,100 | | | | | | | | | | | |
| A T F Inc | | | | A T F Inc | 10 | | 57 1/2 58 1/2 | 57 1/2 58 1/2 | 56 1/2 57 | 56 1/2 57 | 56 1/2 57 | 56 1/2 57 | 56 1/2 57 | 4,400 | | | | | | | | | | | |
| 32 1/2 Jun | 47 Jan | 41 Jan 13 | 59 1/2 Sep 13 | Atlantic City Electric Co | 10 | | 79 1/2 79 1/2 | 79 1/2 79 1/2 | 78 78 | 78 78 | 78 78 | 78 78 | 78 78 | 200 | | | | | | | | | | | |
| 53 Feb | 73 Dec | 68 Jan 28 | 80 Mar 23 | Atlantic Coast Line RR | No par | | 91 1/2 94 1/2 | 91 1/2 93 1/2 | 92 92 | 91 95 | 91 95 | 91 95 | 91 95 | 100 | | | | | | | | | | | |
| 77 Feb | 94 Mar | 86 Jun 27 | 93 1/2 Aug 31 | 5% non-cum preferred | 100 | | 60 61 | 59 1/2 60 1/2 | 59 1/2 60 1/2 | 59 1/2 61 1/2 | 59 1/2 61 1/2 | 60 1/2 60 1/2 | 60 1/2 60 1/2 | 13,400 | | | | | | | | | | | |
| 106 Jun | 112 1/2 Dec | 108 1/2 Feb 1 | 137 1/2 Sep 14 | Atlantic Refining common | 25 | | 133 1/2 135 1/2 | 132 1/2 133 1/2 | 132 1/2 133 1/2 | 132 1/2 133 1/2 | 132 1/2 133 1/2 | 132 1/2 133 1/2 | 132 1/2 133 1/2 | 3,488 | | | | | | | | | | | |
| 93 1/2 Jun | 102 Dec | 99 1/2 Jan 5 | 102 1/2 July 25 | 4% conv preferred series A | 100 | | 101 1/2 101 1/2 | 101 1/2 101 1/2 | 101 101 | 101 101 | 101 101 | 101 101 | 101 101 | 140 | | | | | | | | | | | |
| 20 Jan | 24 1/2 Aug | 22 1/2 July 13 | 25 1/2 Feb 7 | Preferred \$3.75 series B | 100 | | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 24 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 4,900 | | | | | | | | | | | |
| Atlas Corp | | | | Atlas Powder | .5 | | | | | | | | | | | | | | | | | | | | |
| 100 Feb | 110 Dec | 105 Feb 2 | 28 1/2 Sep 5 | New common (voting) | 20 | | 29 1/2 30 | 29 1/2 30 | 29 30 | 29 30 | 29 30 | 29 30 | 29 30 | 2,200 | | | | | | | | | | | |
| 15 Sep | 20 1/2 Jan | 15 July 7 | 25 Feb 16 | 4% convertible pfd ser A | 100 | | 112 1/2 112 1/2 | 112 1/2 112 1/2 | 112 1/2 112 1/2 | 112 1/2 112 1/2 | 112 1/2 112 1/2 | 112 1/2 112 1/2 | 112 1/2 112 1/2 | 30 | | | | | | | | | | | |
| 4 1/2 Feb | 7 1/2 Sep | 6 1/2 Jun 30 | 8 1/2 Aug 8 | Austin Nichols common | No par | | 19 19 | 19 19 | 19 19 | 19 19 | 19 19 | 19 19 | 19 19 | 900 | | | | | | | | | | | |
| 13 1/2 Feb | 15 1/2 Dec | 14 1/2 Jan 29 | 16 Feb 28 | Conv prior pref (\$1.20) | No par | | 8 8 8 | 8 8 8 | 8 8 8 | 8 8 8 | 8 8 8 | 8 8 8 | 8 8 8 | 1,400 | | | | | | | | | | | |
| 4 1/2 Jun | 8 Jan | 5 1/2 Jun 29 | 8 1/2 Apr 25 | Autocar Co | .5c | | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 300 | | | | | | | | | | | |
| 10 1/2 Nov | 17 1/2 Mar | 10 1/2 July 11 | 14 1/2 Jan 12 | Automatic Canteen Co of Amer | .5 | | 7 7 7 | 7 7 7 | 7 7 7 | 7 7 7 | 7 7 7 | 7 7 7 | 7 7 7 | 3,000 | | | | | | | | | | | |
| 4 1/2 Jun | 7 1/2 Jan | 5 1/2 Jan 3 | 9 1/2 Apr 18 | Avco Mfg Corp (The) common | 3 | | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 37,500 | | | | | | | | | | | |
| 34 1/2 Jun | 44 1/2 Jan | 37 1/2 Jan 4 | 53 1/2 Apr 18 | \$2.25 conv preferred | No par | | 47 1/2 48 1/2 | 47 1/2 48 1/2 | 47 47 | 47 1/2 47 1/2 | 47 1/2 47 1/2 | 47 1/2 47 1/2 | 47 1/2 47 1/2 | 1,500 | | | | | | | | | | | |

B

| x13 Jun | 15 Nov | 13 July 28 | 15 1/2 Jan 25 | Babbitt (B T) com | 1 | | x14 1/2 | 14 1/2 | 14 1/2 | 14 | 14 1/2 | 14 | 14 | 900 |
|-----------|------------|--------------|---------------|--------------------------|----|--|---------|--------|--------|----|--------|----|----|-----|
| 8 1/2 Jun | 12 1/2 Jan | 9 1/2 July 5 | 16 Aug 7 | Baldwin Locomotive Works | 13 | | | | | | | | | |

NEW YORK STOCK RECORD

| Range for Previous Year 1949 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | |
|------------------------------|--------------|--------------------|-----------------|----------------------------------|-----------------|------------------|--------------------|--------------------------|-----------------|-----------------|-----------------|-----------------|----------|--------------------|--|
| Lowest | Highest | Range Since Jan. 1 | Par | Saturday Sept. 16 | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | Shares | | | | | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | | | | | | |
| 5 1/4 Feb | 9 3/8 Oct | 8 1/8 Jan 13 | 12 Feb 18 | Capital Airlines Inc. | 1 | 10 1/2 10 3/4 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 3,300 | | |
| 10 Jun | 10 1/2 Feb | 10 2/8 Jan 11 | 11 1/2 July 13 | Carey (Philip) Mfg Co. | 10 | 16 3/8 16 5/8 | 16 1/4 16 3/8 | 16 1/4 16 3/8 | 16 1/4 16 3/8 | 16 1/4 16 3/8 | 16 1/4 16 3/8 | 16 1/4 16 3/8 | 2,700 | | |
| 25 1/2 Jan | 33 Dec | 27 1/2 July 27 | 34 1/2 Mar 16 | Carolina Clinch & Ohio Ry. | 100 | 108 1/8 108 1/4 | *107 1/4 108 | *107 1/4 108 | *107 1/4 108 | *107 1/4 108 | *107 1/4 108 | 10 1/2 10 1/2 | 50 | | |
| 25 1/2 Jun | 35 1/4 Jan | 30 1/4 Jan 3 | 45 1/4 July 26 | Carolina Power & Light | No par | 28 3/4 29 3/8 | 29 29 1/8 | 28 3/8 28 7/8 | 28 3/8 28 7/8 | 28 3/8 28 7/8 | 28 3/8 28 7/8 | 28 3/8 28 7/8 | 6,000 | | |
| 12 1/2 Jun | 18 1/2 Dec | 15 1/2 July 13 | 21 1/2 May 20 | Carpenter Steel Co. | 5 | 41 1/8 42 | *41 1/8 42 | 41 1/8 42 | 41 1/8 42 | 41 1/8 42 | 41 1/8 42 | 41 1/8 42 | 1,200 | | |
| 30 1/2 Mar | 37 1/2 Sep | 34 1/4 July 25 | 39 1/2 May 18 | Carrier Corp common | 10 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 4,300 | | |
| 6 Feb | 8 1/2 Nov | x7 1/2 Mar 13 | 10 1/4 Jun 16 | Conv pre err'd 4% series | 50 | 36 1/8 36 1/8 | *35 1/2 37 | *35 1/2 37 | *35 1/2 37 | *35 1/2 37 | *35 1/2 37 | *35 1/2 37 | 100 | | |
| 30 Jun | 45 1/2 Nov | 35 1/2 July 13 | 52 Sep 21 | Carriers & General Corp. | 1 | 8 7/8 8 7/8 | 8 7/8 9 | 8 7/8 8 7/8 | 8 7/8 8 7/8 | 8 7/8 8 7/8 | 8 7/8 8 7/8 | 8 7/8 8 7/8 | 2,500 | | |
| 13 1/4 Jan | 146 Nov | 140 Jan 3 | 156 May 1 | Case (J I) Co common | 25 | 47 1/2 48 3/8 | 47 1/2 48 1/2 | 48 3/8 50 1/2 | 48 3/8 50 1/2 | 48 3/8 50 1/2 | 48 3/8 50 1/2 | 48 3/8 50 1/2 | 39,200 | | |
| 15 1/2 Jun | 26 1/2 Jun | 32 1/2 Jan 27 | 44 1/2 Jun 12 | 7% preferred | 100 | 152 152 | 152 152 | 152 152 | 152 152 | 152 152 | 152 152 | 152 152 | 100 | | |
| 14 1/2 Jun | 17 Jan | 15 Jan 3 | 20 1/2 Aug 29 | Caterpillar Tractor common | 10 | 42 5/8 43 1/8 | 42 5/8 43 | 42 5/8 43 | 42 5/8 43 | 42 5/8 43 | 42 5/8 43 | 42 5/8 43 | 9,900 | | |
| 10 1/2 Aug | 104 1/2 Dec | 104 July 28 | 106 Mar 9 | Preferred 4.20% | 100 | 104 3/8 104 3/8 | *103 104 3/4 | *103 104 3/4 | *103 104 3/4 | *103 104 3/4 | *103 104 3/4 | *103 104 3/4 | 100 | | |
| 21 1/2 Apr | 34 1/4 Dec | 29 1/2 Mar 21 | 39 1/2 Sep 22 | Celanese Corp of Amer com | No par | 37 3/4 38 1/8 | 37 3/4 38 1/8 | 38 1/8 39 1/8 | 38 1/8 39 1/8 | 38 1/8 39 1/8 | 38 1/8 39 1/8 | 38 1/8 39 1/8 | 25,600 | | |
| 97 Apr | 105 1/2 Dec | 104 1/4 Jan 3 | 107 1/2 Jan 25 | \$4.75 1st preferred | No par | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 500 | | |
| x114 Jun | 132 1/4 Dec | 130 1/4 Jan 13 | 141 Aug 18 | 7% 2nd pre err'd | 100 | 135 135 | 134 1/2 134 1/2 | 135 1/2 135 1/2 | 135 1/2 135 1/2 | 135 1/2 135 1/2 | 135 1/2 135 1/2 | 135 1/2 135 1/2 | 240 | | |
| 13 1/4 Jun | 26 1/2 Jan | 13 1/4 July 13 | 21 Jan 10 | Celotex Corp common | No par | 16 1/4 16 1/4 | 15 1/2 16 1/4 | 15 1/2 16 1/4 | 15 1/2 16 1/4 | 15 1/2 16 1/4 | 15 1/2 16 1/4 | 15 1/2 16 1/4 | 8,300 | | |
| 15 1/2 Jun | 18 1/2 Jan | 15 1/2 July 14 | 17 1/2 Apr 18 | 5% preferred | 20 | 16 1/8 16 1/8 | *16 1/8 16 1/4 | 16 1/8 16 1/4 | 16 1/8 16 1/4 | 16 1/8 16 1/4 | 16 1/8 16 1/4 | 16 1/8 16 1/4 | 900 | | |
| 14 1/2 Jun | 17 Jan | 15 Jan 3 | 20 1/2 Aug 29 | Central Aguirre Sugar Co. | 5 | 20 1/8 20 1/8 | 20 20 | 20 20 | 20 20 | 20 20 | 20 20 | 20 20 | 2,000 | | |
| 7 1/4 May | 11 1/2 Mar | 7 1/2 July 17 | 11 1/4 Apr 6 | Central Foundry Co. | 1 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 3,300 | | |
| 3 Jun | 6 Jan | 4 Jan 3 | 8 1/8 Aug 17 | Central of Ga Ry Co vtc | No par | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 8 1/8 8 1/8 | 2,000 | | |
| 12 1/2 Jun | 24 1/4 Jan | 15 Jan 3 | 28 1/2 Aug 17 | 5% preferred series B vtc | 100 | 25 3/4 26 | *25 1/2 25 1/2 | 25 3/8 25 1/2 | 25 3/8 25 1/2 | 25 3/8 25 1/2 | 25 3/8 25 1/2 | 25 3/8 25 1/2 | 400 | | |
| 6 1/2 Mar | 9 1/2 Dec | 8 1/2 July 13 | 10 1/4 Mar 29 | Central Hudson G & E Corp | No par | 9 9/8 9 9/8 | *9 9/8 9 9/8 | 9 9/8 9 9/8 | 9 9/8 9 9/8 | 9 9/8 9 9/8 | 9 9/8 9 9/8 | 9 9/8 9 9/8 | 2,700 | | |
| 33 1/2 Nov | 36 7/8 Dec | 30 July 13 | 38 1/2 Feb 2 | Central Illinois Light common | 5 | 33 1/4 33 1/4 | 33 1/4 33 1/4 | 33 1/4 33 1/4 | 33 1/4 33 1/4 | 33 1/4 33 1/4 | 33 1/4 33 1/4 | 33 1/4 33 1/4 | 2,800 | | |
| 104 1/2 Dec | 112 1/2 Feb | 110 1/2 Feb 9 | 113 Feb 27 | 4 1/2% preferred | 100 | *111 1/2 112 1/2 | 111 1/2 111 1/2 | *111 1/2 112 1/2 | 111 1/2 112 1/2 | 111 1/2 112 1/2 | 111 1/2 112 1/2 | 111 1/2 112 1/2 | 30 | | |
| 8 Oct | 11 1/4 Oct | 8 1/4 July 17 | 23 1/4 Sep 8 | Central RR Co of N J class A | 50 | 20 20 | 19 1/2 20 1/2 | 20 20 | 20 20 | 20 20 | 20 20 | 20 20 | 6,000 | | |
| 12 Dec | 14 1/2 Oct | 9 1/2 Jun 27 | 23 1/4 Sep 8 | Class B | 50 | 19 1/2 20 1/2 | 20 20 | 20 20 | 20 20 | 20 20 | 20 20 | 20 20 | 3,900 | | |
| 13 1/2 Jun | 14 1/2 Dec | 12 July 27 | 16 1/2 Mar 1 | Central & South West Corp com | 5 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 21,500 | | |
| 9 1/2 Feb | 13 1/2 Oct | 12 1/2 Jan 3 | 24 1/2 Sep 12 | Central Violeta Sugar Co. | 9.50 | 20 1/4 21 1/4 | 20 1/4 21 1/4 | 20 1/4 21 1/4 | 20 1/4 21 1/4 | 20 1/4 21 1/4 | 20 1/4 21 1/4 | 20 1/4 21 1/4 | 4,000 | | |
| 6 1/2 July | 8 1/2 Dec | 6 1/2 July 14 | 8 1/2 Jan 3 | Century Ribbon Mills | No par | 7 7/8 7 7/8 | 7 7/8 8 | 8 8 | 8 8 | 8 8 | 8 8 | 8 8 | 1,200 | | |
| 14 1/2 Jul | 21 1/4 Jan | 17 1/2 Mar 30 | 26 1/2 Sep 18 | Cerro de Pasco Copper Corp. | 5 | 26 1/8 26 1/8 | 25 1/2 26 1/4 | 25 1/4 26 1/4 | 25 1/4 26 1/4 | 25 1/4 26 1/4 | 25 1/4 26 1/4 | 25 1/4 26 1/4 | 12,200 | | |
| 9 1/2 Jun | 16 1/2 Dec | 11 1/2 July 26 | 18 1/4 Apr 29 | Certain-Teed Copper Corp. | 1 | 15 1/8 15 1/8 | 15 1/8 15 1/8 | 14 1/8 15 1/8 | 15 1/8 15 1/8 | 15 1/8 15 1/8 | 15 1/8 15 1/8 | 15 1/8 15 1/8 | 8,900 | | |
| 22 1/2 July | 31 1/4 Nov | 25 1/2 July 12 | 31 Jan 11 | Chain Belt Co. | No par | 30 1/4 30 1/4 | *29 1/4 30 1/4 | 30 1/4 30 1/4 | 30 1/4 30 1/4 | 30 1/4 30 1/4 | 30 1/4 30 1/4 | 30 1/4 30 1/4 | 1,300 | | |
| 91 Jun | 98 Jan | 98 Jan 5 | 106 1/4 July 17 | Cnaan Paper & Fib com | No par | 42 1/2 42 1/2 | *42 1/2 42 1/2 | 42 1/2 42 1/2 | 42 1/2 42 1/2 | 42 1/2 42 1/2 | 42 1/2 42 1/2 | 42 1/2 42 1/2 | 1,600 | | |
| 5 1/2 Aug | 9 1/2 Dec | 7 1/2 Mar 29 | 10 1/4 Jun 2 | Checker Cab Mfg. | 1.25 | *87 87 | 87 87 | 87 87 | 87 87 | 87 87 | 87 87 | 87 87 | *105 105 | | |
| 17 1/2 Jul | 34 1/2 Dec | 4 1/4 Feb 15 | 12 Sep 22 | Cheapeak & Ohio Corp of Virginia | 5 | 34 1/2 35 1/2 | 35 1/2 37 1/4 | 37 1/4 38 | 38 38 | 39 39 | 40 40 | 40 40 | 2,700 | | |
| 9 1/2 Jun | 12 1/2 May | 9 1/2 Jan 3 | 17 1/2 Sep 22 | Chesapeake & Ohio Ry common | 25 | 31 1/2 32 1/2 | 31 1/2 31 1/2 | | | | | | | | |

NEW YORK STOCK RECORD

| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | |
|------------------------------|--------------|-----------------|----------------|--------------------------------|-----------------|---------------------------------|-----------|--------------------------------|--------------|----------|-----------|---------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Par | Per share | Lowest | Highest | Par | Per share | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | | | \$ per share | \$ per share | | | |
| 11 1/4 Jun | 15 3/4 Jan | 13 1/2 Jan | 3 | 24 1/4 Aug 24 | 24 1/4 Aug 24 | Continental Steel Corp. | 14 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | |
| 19 3/4 Jun | 24 1/4 Dec | 20 | July 17 | 26 1/4 Mar 14 | 26 1/4 Mar 14 | Cooper-Bessemer Corp common | 5 | 24 1/2 | 24 1/2 | 25 1/2 | 25 1/2 | |
| 51 1/2 July | 55 3/4 May | 53 1/2 July 25 | 55 1/2 Mar 13 | \$3 prior preferred | No par | Copper Range Co. | No par | *54 1/2 | 56 | *54 1/2 | 56 | |
| 9 Jun | 12 1/2 Feb | 12 | Jun 17 | 18 1/2 Sep 8 | 18 1/2 Sep 8 | Copperweld Steel Co common | 5 | 18 1/2 | 18 1/2 | 17 1/2 | 18 | |
| 12 Jun | 19 1/4 Jan | 14 1/2 Jun 27 | 17 1/2 Feb 4 | Convertible pref 5% series | 50 | Cornell Dubilier Electric Corp. | 1 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | |
| 49 Dec | 52 Feb | 46 1/4 July 14 | 51 1/2 Sep 19 | Corn Exchange Bank & Tr Co. | 20 | *50 | 51 1/2 | *50 | 51 1/2 | *50 | 51 1/2 | |
| 7 Jun | 11 1/2 Dec | 10 1/2 Jan 3 | 17 1/2 Apr 22 | Corning Glass Works common | 5 | 62 1/2 | 62 | 61 1/2 | 63 | 63 | 64 1/2 | |
| 49 1/2 Mar | 58 1/4 Dec | 57 | July 17 | 67 1/2 Mar 6 | 67 1/2 Mar 6 | Coty Inc | 1 | 35 1/2 | 35 | 34 1/2 | 34 1/2 | |
| 20 Apr | 30 1/2 Dec | 28 1/2 Jan 13 | 42 | May 6 | Crane Co common | 25 | *100 1/2 | 101 | 100 1/2 | 100 1/2 | 100 1/2 | |
| 94 Jan | 102 1/2 Dec | 100 | Aug 18 | 102 1/2 Aug 17 | 102 1/2 Aug 17 | Cum pfd 3 1/2% series of 1947 | 100 | *102 1/2 | 103 | *102 1/2 | 103 | |
| 92 1/2 Jan | 102 Sep | 100 1/4 July 11 | 103 1/2 Sep 14 | Crown Products Refining common | 25 | 66 | 66 1/2 | 65 1/2 | 66 1/2 | 66 1/2 | 67 1/2 | |
| 57 Jan | 73 1/2 Dec | 62 | July 13 | 72 1/2 Jan 3 | 72 1/2 Jan 3 | Coty International Corp. | 1 | 183 | 183 | 183 1/2 | 184 1/2 | 182 1/2 |
| 17 1/2 Jan | 189 Sep | 176 1/2 July 13 | 187 1/2 Apr 13 | Crown Zellerbach Corp common | 5 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | |
| 3 1/2 Mar | 5 1/2 Dec | 3 1/2 Aug 3 | 6 1/2 Mar 6 | Cudahy Packing Co common | 10 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | |
| 1 1/2 Jun | 2 1/2 Oct | 1 1/2 July 13 | 2 1/2 Feb 25 | Cudahy Packing Co common | 10 | 25 1/2 | 26 1/2 | 25 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | |
| 21 1/2 Jun | 32 1/2 Jan | 22 1/2 July 13 | 30 1/2 Jan 31 | Cuneo Press Inc. | 5 | *102 | 103 | *102 | 103 | *102 | 103 | |
| 96 Jun | 104 Dec | 101 1/2 Jun 27 | 105 Jan 11 | Davison Chemical Corp (The) | 1 | 11 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | |
| 8 3/4 Jan | 14 1/4 Nov | 10 1/2 Jun 27 | 14 Jan 5 | Dayton Power & Light common | 7 | *28 1/2 | 29 | 28 1/2 | 29 | *28 1/2 | 29 1/2 | |
| 23 Feb | 29 1/4 Dec | 26 1/2 Jun 30 | 30 1/4 Mar 4 | Deere & Co common | No par | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | |
| 13 1/2 Oct | 19 1/2 Jan | 12 1/2 July 13 | 17 1/2 Jan 3 | Deep Rock Oil Corp. | 1 | 37 1/2 | 38 1/2 | 38 | 38 1/2 | 38 | 38 1/2 | |
| 36 1/2 Jan | 42 1/2 Apr | 32 1/2 Jun 27 | 40 Jan 19 | Delaware L & W common | No par | 39 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | |
| 20 Jun | 30 Dec | 27 1/2 Jan 13 | 42 Sep 22 | Delaware L & W common | No par | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | |
| 94 Mar | 105 Dec | 102 1/2 Jan 11 | 105 1/4 May 5 | Delaware L & W common | No par | *118 | 125 | *118 | 120 | 119 | 119 | |
| 90 May | 99 1/2 Dec | 97 1/2 Jan 3 | 126 Sep 22 | Delaware L & W common | No par | 28 | 28 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | |
| 14 Nov | 24 Jan | 16 1/2 Jan 3 | 29 July 27 | Delaware L & W common | No par | *76 | 77 | 75 1/2 | 75 | *75 | 75 1/2 | |
| 49 Nov | 72 1/2 Jan | 54 Mar 31 | 77 1/2 Aug 3 | Deutsche-Ameri-Gas pfd | 100 | *20 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | |
| 21 July | 31 Apr | 17 1/2 Jun 26 | 25 Jan 6 | Diamond Match common | No par | 19 1/2 | 19 1/2 | 18 1/2 | 19 | 18 1/2 | 19 1/2 | |
| 12 1/2 Feb | 16 1/2 Dec | 15 1/4 Jun 27 | 21 1/2 Aug 8 | Diamond Match common | No par | *160 | 160 | *160 | 160 | *160 | 160 | |
| 160 May | 160 May | 175 Feb 14 | 175 Feb 14 | Diamond Match common | No par | 10 1/2 | 10 1/2 | 9 1/2 | 10 1/2 | 9 1/2 | 10 1/2 | |
| 5 1/2 Jun | 8 1/2 Mar | 7 1/2 July 3 | 10 1/2 Sep 15 | Diamond Match common | No par | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | |
| 60 Jun | 73 Jan | 64 1/2 July 13 | 73 1/2 Sep 19 | Diamond Match common | No par | 10 1/2 | 10 1/2 | 9 1/2 | 10 1/2 | 9 1/2 | 10 1/2 | |
| 10 1/2 Nov | 13 1/2 Feb | 9 1/2 July 13 | 13 1/2 Jan 19 | Diamond Match common | No par | 10 1/2 | 10 1/2 | 9 1/2 | 10 1/2 | 9 1/2 | 10 1/2 | |
| 16 Feb | 25 1/2 Dec | 20 July 13 | 25 Jan 5 | Diamond Match common | No par | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | |
| 4 1/2 Feb | 8 1/2 Oct | 5 1/2 July 13 | 8 1/2 Sep 22 | Diamond Match common | No par | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | |
| 109 Jun | 145 1/2 Oct | 122 1/2 Jan 16 | 136 1/2 Sep 20 | Diamond Match common | No par | 134 1/2 | 134 1/2 | 134 1/2 | 136 1/2 | 136 1/2 | 136 1/2 | |
| 43 1/2 Jun | 52 1/2 Nov | 44 1/4 July 13 | 55 1/4 Jan 28 | Diamond Match common | No par | 52 1/2 | 52 1/2 | 51 1/2 | 51 1/2 | 51 1/2 | 51 1/2 | |
| 7 Dec | 9 1/2 Apr | 7 1/2 Jan 3 | 11 Aug 1 | Diamond Match common | No par | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | |
| 18 1/2 Jun | 24 1/2 Jan | 20 1/2 Jan 3 | 24 1/2 Aug 8 | Diamond Match common | No par | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | |
| 133 Mar | 137 Jan | 125 Feb 21 | 138 Jan 20 | Diamond Match common | No par | *127 1/2 | 129 1/2 | *127 1/2 | 127 1/2 | 129 | 129 | |
| 19 1/2 Sep | 26 1/2 Jan | 22 1/2 Feb 17 | 28 1/2 July 24 | Diamond Match common | No par | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | |

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| | | | | | | | | | | | |
|-------------|-------------|----------------|----------------|-----------------------------|-----|---------|--------|---------|--------|---------|--------|
| 9 Jun | 15 1/4 Mar | 13 1/4 Jan 13 | 23 1/4 Sep 5 | Dana Corp common | 1 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 |
| 87 Jan | 96 1/2 Nov | 96 Jan 12 | 99 May 2 | 3 1/2% preferred series A | 100 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 |
| 11 1/2 July | 14 1/2 Dec | 13 1/2 July 10 | 19 1/2 May 10 | Davega Stores Corp common | 25 | *16 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 |
| 15 Jan | 17 1/2 May | 15 1/2 Jan 3 | 17 1/2 Feb 17 | 5% convertible preferred | 20 | *16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 |
| x16 1/2 Mar | 22 1/2 Dec | 18 1/2 July 13 | 25 May 6 | Davison Chemical Corp (The) | 1 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 |
| 26 1/2 Jan | 31 May | 28 July 26 | 34 1/2 Mar 17 | Dayton Power & Light common | 7 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 |
| 92 1/2 Jan | 100 1/2 Dec | 96 July 5 | 102 1/2 Aug 21 | Preferred 3.75% series A | 100 | 98 1/2 | 98 1/2 | 97 1/2 | 99 1/2 | 97 1/2 | 99 1/2 |
| 92 1/2 Jan | -- | -- | 100 July 24 | Preferred 3.90% series C | 100 | *98 1/2 | 100 | *98 1/2 | 100 | *98 1/2 | 100 |
| 7 1/2 Jun | 12 1/2 Nov | 11 1/2 Jan 3 | 17 1/2 May 26 | Dayton Rubber Co | 50c | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| 4 1/2 May | 9 1/2 Jan | 6 1/2 Jun 27 | 10 Jan 5 | Decca Records Inc. | 50c | 10 1/2 | 10 1/2 | 10 1/2 | 11 1/2 | 11 1/2 | 12 |
| 17 Jun | 29 Jan | 22 Jan 3 | 37 1/2 Aug 15 | Deep Rock Oil Corp. | | | | | | | |

NEW YORK STOCK RECORD

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|---------|------|---------|-----|---------|------|----|---------|------|----|--------------------------------|----------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|--------|-------|
| 4 5/8 | Jun | 7 1/8 | Apr | 5 7/8 | Jan | 3 | 9 3/8 | Apr | 17 | Gabriel Co (The) | 1 | 8 | 8 1/8 | *7 3/4 | 8 | 7 3/4 | 7 3/4 | 7 3/4 | 7 3/4 | 7 3/4 | 7 3/4 | 1,500 | |
| 4 7/8 | Jun | 7 5/8 | Oct | 7 1/4 | Jun | 29 | 10 1/8 | Sep | 22 | Gair Co Inc (Robert) common | 1 | 9 1/8 | 9 1/4 | 9 1/8 | 9 1/4 | 9 1/8 | 9 1/4 | 9 1/8 | 10 | 10 1/4 | 10 | 39,500 | |
| 14 5/8 | Jun | 18 1/2 | Dec | 16 3/4 | Jun | 30 | 18 3/4 | Jan | 28 | 6% preferred | 20 | *18 1/8 | 18 1/4 | 18 1/8 | 18 1/4 | 18 1/8 | 18 1/4 | 18 1/8 | 18 1/4 | 18 1/4 | 18 1/4 | 300 | |
| 6 | Oct | 9 3/8 | Jan | 6 1/2 | Apr | 6 | 9 1/4 | May | 4 | Gamble-Skogmo Inc common | 5 | 8 1/4 | 8 3/8 | 8 1/4 | 8 1/4 | 8 | 8 1/4 | 7 7/8 | 8 1/8 | 8 1/8 | 8 1/8 | 4,200 | |
| 31 1/2 | Oct | 41 1/8 | Jan | 32 | July | 25 | 39 5/8 | May | 9 | 5% convertible preferred | 50 | 38 | 38 | 37 3/4 | 37 3/4 | 37 1/2 | 37 1/2 | *37 | 38 | 38 | 38 | 400 | |
| 13 | Feb | 17 1/2 | Dec | 16 1/2 | July | 24 | 20 1/8 | Apr | 25 | Gamewell Co (The) | No par | *18 | 18 1/4 | 18 | 18 | 18 | 18 | 18 | 18 | 18 1/4 | 18 1/4 | 800 | |
| 15 | Jun | 19 | Apr | 17 1/8 | July | 12 | 19 1/8 | Mar | 16 | Gardner-Denver Co | No par | 19 3/8 | 19 3/8 | 19 1/4 | 19 1/4 | 19 1/4 | 19 1/4 | *19 1/4 | 19 1/2 | 19 1/2 | 19 1/2 | 600 | |
| 10 1/4 | Jun | 16 3/4 | Dec | 15 5/8 | Jan | 3 | 23 3/8 | Aug | 2 | Garrett Corp (The) | 2 | 20 3/4 | 21 | 20 3/8 | 21 | 21 | 21 | 20 3/4 | 21 | 20 3/8 | 20 3/4 | 3,100 | |
| 3 7/8 | Jun | 6 3/4 | Feb | 3 3/4 | July | 13 | 6 1/2 | Apr | 18 | Gar Wood Industries Inc com | 1 | 5 | 5 1/4 | 5 | 5 1/4 | 5 | 5 | 5 | 5 | 4 1/8 | 5 | 3,000 | |
| 21 1/2 | Jun | 32 1/2 | Feb | 21 | July | 13 | 21 1/8 | Sep | 15 | 4 1/2% convertible preferred | 50 | *25 1/2 | 26 1/2 | *25 1/2 | 26 1/2 | *26 | 26 1/2 | *25 1/2 | 27 | 25 1/2 | 26 | 400 | |
| 15 7/8 | Jun | 23 1/2 | Jan | 17 1/2 | Jun | 29 | 22 3/8 | Sep | 22 | Gaylor Container Corp | 1.66 2/3 | 21 | 21 1/2 | 20 3/8 | 21 1/8 | 20 3/8 | 21 1/4 | 21 3/4 | 21 1/2 | 22 3/8 | 21 1/2 | 11,000 | |
| 13 1/2 | Jan | 19 3/8 | Dec | 17 1/4 | July | 13 | 22 3/8 | Sep | 18 | General American Investors com | 1 | 22 3/8 | 22 3/4 | x22 3/8 | 22 3/4 | x22 3/8 | 22 3/4 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 10,500 | |
| 103 1/2 | Jan | 107 | Jun | 105 | Jan | 11 | 107 1/2 | July | 14 | \$4.50 preferred | 100 | 106 1/2 | 106 1/2 | 106 1/4 | 106 1/4 | x105 1/4 | 105 3/4 | 106 1/4 | 106 1/4 | *105 1/4 | 106 3/4 | 40 | |
| 41 3/4 | Sep | 48 1/4 | Nov | 45 | July | 3 | 54 1/2 | Aug | 23 | General Amer Transportation | 5 | 52 3/4 | 52 3/4 | 52 1/2 | 52 3/4 | 52 | 52 1/4 | 51 1/2 | 52 | 51 1/2 | 52 1/4 | 2,300 | |
| 99 | July | 106 | Jan | 101 1/2 | July | 13 | 105 1/2 | Mar | 8 | \$4.25 preferred series A | No par | *102 3/4 | 106 | *102 3/4 | 106 | *102 3/4 | 106 | *102 3/4 | 106 | *101 1/4 | 105 1/2 | -- | |
| 9 7/8 | Jun | 11 | Dec | 9 1/2 | July | 13 | 12 | Jan | 31 | General Baking Co common | 5 | 9 7/8 | 10 | 10 | 10 | 9 7/8 | 10 | 10 | 10 | 10 | 10 1/8 | 3,700 | |
| 152 | Oct | 163 3/4 | Jan | 146 | July | 13 | 166 | Feb | 8 | \$8 preferred | No par | 155 | 157 | 156 1/2 | 156 1/2 | *155 | 157 | *155 | 157 | 155 | 155 | 130 | |
| 9 1/8 | Feb | 15 | Dec | 13 1/2 | Jan | 12 | 21 1/2 | Sep | 8 | General Bronze Corp | 5 | 20 3/8 | 20 1/2 | x20 3/8 | 20 1/4 | 19 3/8 | 20 1/4 | 20 | 20 | 20 3/8 | 20 3/8 | 1,500 | |
| 6 | Jun | 10 | Jan | 6 3/8 | Mar | 29 | 9 1/4 | Jan | 9 | General Cable Corp com | No par | 8 1/4 | 8 3/4 | 6 3/8 | 8 1/2 | *8 1/4 | 8 1/2 | 8 1/8 | 8 1/4 | 8 1/4 | 8 1/4 | 6 3/8 | 7,600 |
| 65 3/4 | Apr | 79 1/2 | Jan | 63 1/2 | Mar | 31 | 75 | Jan | 9 | 4% 1st preferred | 100 | 68 | 68 | 68 | 69 | *68 1/2 | 69 1/4 | 67 | 68 1/2 | *66 3/4 | 68 | 420 | |
| 24 1/4 | Jun | 31 | Jan | 25 | Jun | 29 | 30 3/8 | Jan | 9 | 4% conv 2nd preferred | 50 | 29 1/4 | 30 | 30 | 30 | 29 1/2 | 29 1/2 | *29 1/2 | 30 | 30 | 30 | 500 | |
| 17 | Jun | 20 | Apr | 14 | July | 13 | 18 1/8 | Jan | 11 | General Cigar Co Inc com | No par | 15 | 15 1/8 | 15 1/2 | 15 1/2 | 15 | 15 1/2 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 4,200 |
| 129 | Jun | 139 1/2 | Apr | 108 | July | 17 | 138 1/8 | Jan | 9 | 7% preferred | 100 | 112 | 112 1/2 | *111 | 112 1/2 | *111 | 112 1/2 | *111 | 112 | 111 1/8 | 112 | 130 | |
| 34 | Jun | 42 3/4 | Dec | 41 1/8 | Jan | 13 | 50 1/2 | Jun | 12 | General Electric Co | No par | 47 1/2 | 47 1/2 | 47 1/2 | 48 | -46 1/2 | 47 1/2 | 46 1/2 | 47 1/2 | 47 | 47 1/2 | 29,000 | |
| 39 1/4 | Jan | 48 1/2 | Dec | 44 1/4 | Aug | 3 | 51 1/4 | Apr | 6 | General Foods Corp com | No par | 45 1/2 | 46 1/4 | 45 1/2 | 46 7/8 | *45 1/2 | 46 1/2 | 45 1/2 | 46 1/2 | 45 1/2 | 46 1/2 | 12,000 | |
| 93 3/8 | Jan | 100 1/2 | Dec | 99 1/4 | Apr | 6 | 103 1/2 | July | 3 | \$3.50 preferred | No par | *102 | 103 1/2 | *102 | 103 1/2 | *102 | 103 1/4 | *102 | 103 1/2 | *102 1/2 | 103 1/2 | -- | |
| x6 1/4 | Jun | 13 1/4 | Jan | 8 1/4 | July | 12 | 13 1/8 | Apr | 21 | General Instrument Corp | 1 | 10 1/2 | 10 3/4 | 10 1/2 | 10 3/4 | 10 1/2 | 10 3/4 | 10 1/2 | 10 3/4 | 10 1/2 | 10 3/4 | 3,600 | |
| 44 5/8 | Jun | 56 1/4 | Dec | 51 5/8 | Apr | 20 | 60 3/8 | Sep | 14 | General Mills common | No par | 59 1/2 | 60 3/8 | 59 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 3,000 | |
| 123 3/4 | Jan | 128 1/2 | Jun | 124 1/4 | Jun | 13 | 129 2/8 | Mar | 3 | 5% preferred | 100 | 128 1/4 | 128 1/4 | 128 | 128 | *127 | 128 | 127 1/2 | 127 1/2 | *126 1/2 | 127 1/2 | 80 | |
| 97 | Apr | 112 | Dec | 105 5/8 | July | 28 | 119 1/8 | Sep | 18 | 3 3/8% convertible preferred | 100 | 119 3/8 | 119 1/8 | 118 1/4 | 118 1/4 | *117 | 119 | 118 1/4 | 119 | 117 1/4 | 119 | 1,000 | |

**Range for Previous
Year 1949**

Year 1949
Lowest Highest

Ranges Since Jan. 1

Range Since Jan. 1
Lowest Highest

**STOCKS
NEW YORK STOCK
EXCHANGE**

REFERENCES

| LOW AND HIGH SALE PRICES | | | | | | | | | | | | Sales for the Week |
|-----------------------------|--------------------|---------------------|-----------------------|--------------------|----------------------|-------------------|--------------------|--------------------|-------------------|-------------------|--------|--------------------|
| Saturday Sept. 16 | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | | Thursday Sept. 21 | | Friday Sept. 22 | | | | Shares | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | | |
| STOCK EXCHANGE CLOSED | 94 $\frac{1}{2}$ | 95 $\frac{1}{4}$ | 93 $\frac{3}{4}$ | 94 $\frac{1}{4}$ | 92 $\frac{1}{2}$ | 94 $\frac{1}{2}$ | 93 $\frac{1}{2}$ | 94 $\frac{1}{2}$ | 95 | 96 $\frac{1}{2}$ | 63,200 | |
| | 125 $\frac{3}{4}$ | 126 $\frac{1}{4}$ | 126 | 126 | 125 $\frac{1}{2}$ | 126 $\frac{1}{2}$ | 125 $\frac{1}{2}$ | 125 $\frac{1}{2}$ | 125 $\frac{3}{4}$ | 128 $\frac{1}{2}$ | 1,200 | |
| | 103 $\frac{1}{2}$ | 103 $\frac{1}{2}$ | 103 | 103 $\frac{1}{2}$ | 103 $\frac{1}{2}$ | 103 $\frac{1}{2}$ | 103 $\frac{1}{2}$ | 103 $\frac{1}{2}$ | 103 | 103 $\frac{1}{2}$ | 800 | |
| | 18 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 1,900 | |
| | 35 | 35 $\frac{1}{2}$ | 34 $\frac{1}{2}$ | 34 $\frac{1}{2}$ | 33 $\frac{1}{2}$ | 34 $\frac{1}{2}$ | *34 | 34 $\frac{1}{2}$ | 34 | 34 $\frac{1}{2}$ | 1,700 | |
| | 16 | 16 | 15 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 15,800 | |
| | 3 | 3 | 3 | 3 | 3 | 3 $\frac{1}{2}$ | 3 $\frac{1}{2}$ | 3 $\frac{1}{2}$ | 3 $\frac{1}{2}$ | 3 $\frac{1}{2}$ | 6,700 | |
| | 16 | 16 $\frac{1}{2}$ | 16 | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 20,400 | |
| | 24 | 24 | 23 $\frac{3}{4}$ | 23 $\frac{3}{4}$ | *23 | 23 $\frac{3}{4}$ | 22 $\frac{7}{8}$ | 22 $\frac{7}{8}$ | *22 $\frac{7}{8}$ | 23 $\frac{3}{4}$ | 500 | |
| | *121 | 123 | *121 | 123 | *121 | 123 | *121 | 123 | *121 | 123 | --- | |
| x7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 7 $\frac{1}{2}$ | 9,600 | |
| 28 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 28 | 28 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 3,800 | |
| 35 | 35 $\frac{1}{2}$ | 35 $\frac{1}{2}$ | 35 $\frac{1}{2}$ | 35 $\frac{1}{2}$ | 34 $\frac{1}{2}$ | 35 $\frac{1}{2}$ | 35 | 35 | *34 $\frac{1}{2}$ | 35 | 1,400 | |
| x114 $\frac{1}{4}$ | 114 $\frac{1}{4}$ | 114 | 114 | 114 $\frac{1}{2}$ | 115 | 114 $\frac{1}{2}$ | 115 | 114 $\frac{1}{2}$ | 115 | 114 $\frac{1}{2}$ | 240 | |
| 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 27 $\frac{3}{8}$ | 4,600 | |
| 34 | 34 $\frac{1}{8}$ | 33 | 34 | 33 | 33 $\frac{1}{2}$ | 32 $\frac{3}{8}$ | 33 | 33 $\frac{1}{2}$ | 33 | 33 $\frac{1}{2}$ | 3,000 | |
| *104 $\frac{1}{2}$ | 106 | 104 | 104 | 105 $\frac{1}{2}$ | 105 $\frac{1}{2}$ | *105 | 107 | *105 | 107 | 107 | 140 | |
| 30 $\frac{1}{4}$ | 31 | 30 $\frac{1}{4}$ | 30 $\frac{1}{4}$ | 30 | 30 $\frac{1}{2}$ | 30 | 30 $\frac{1}{2}$ | 30 | 30 $\frac{1}{2}$ | 30 $\frac{1}{2}$ | 4,100 | |
| 98 $\frac{1}{2}$ | 99 | 99 | 99 | 98 $\frac{1}{2}$ | 98 $\frac{1}{2}$ | *98 $\frac{1}{2}$ | 99 | *98 $\frac{1}{2}$ | 99 | 98 $\frac{1}{2}$ | 130 | |
| *90 | 92 | *90 | 92 | *90 | 92 | *90 | 92 | *90 | 92 | 92 | --- | |
| 15 | 15 $\frac{1}{2}$ | 14 $\frac{1}{2}$ | 15 $\frac{1}{2}$ | 14 $\frac{1}{2}$ | 15 $\frac{1}{2}$ | 14 $\frac{1}{2}$ | 15 | 14 $\frac{1}{2}$ | 15 | 14 $\frac{1}{2}$ | 10,700 | |
| 40 $\frac{1}{4}$ | 41 | 39 $\frac{1}{2}$ | 40 | 39 $\frac{1}{2}$ | 40 | 40 | 40 $\frac{1}{2}$ | 40 $\frac{1}{2}$ | 40 $\frac{1}{2}$ | 40 $\frac{1}{2}$ | 4,200 | |
| *92 $\frac{1}{2}$ | 95 | *93 $\frac{1}{2}$ | 95 | 93 $\frac{1}{2}$ | 93 $\frac{1}{2}$ | *92 $\frac{1}{2}$ | 94 $\frac{1}{2}$ | 93 $\frac{1}{2}$ | 93 $\frac{1}{2}$ | 93 $\frac{1}{2}$ | 400 | |
| 20 | 20 $\frac{1}{2}$ | 20 | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 21 | 21 | 21 $\frac{1}{2}$ | 37,800 | |
| *84 $\frac{1}{2}$ | 85 $\frac{3}{4}$ | *84 $\frac{1}{2}$ | 85 $\frac{3}{4}$ | 85 $\frac{1}{2}$ | 85 $\frac{1}{2}$ | *84 $\frac{1}{2}$ | 87 | *84 $\frac{1}{2}$ | 87 | 87 | 100 | |
| 19 | 19 $\frac{1}{2}$ | 19 | 19 | 19 | 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 18 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 18 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | 1,700 | |
| 28 $\frac{1}{4}$ | 28 $\frac{1}{2}$ | 28 $\frac{1}{4}$ | 29 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 29 $\frac{1}{2}$ | 28 $\frac{1}{2}$ | 29 $\frac{1}{2}$ | 29 $\frac{1}{2}$ | 29 $\frac{1}{2}$ | 30 | 17,600 | |
| 56 $\frac{1}{4}$ | 56 $\frac{3}{4}$ | 56 | 56 | 56 | 56 | 56 $\frac{3}{4}$ | 56 $\frac{3}{4}$ | 56 $\frac{3}{4}$ | 56 $\frac{3}{4}$ | 56 $\frac{3}{4}$ | 600 | |
| 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 10 | 10 | 10 $\frac{1}{2}$ | 10,100 | | |
| 112 $\frac{1}{4}$ | 112 $\frac{1}{4}$ | *112 | 116 | *112 | 116 | *112 | 116 | 112 $\frac{1}{2}$ | 112 $\frac{1}{2}$ | 112 $\frac{1}{2}$ | 30 | |
| 16 | 16 $\frac{1}{2}$ | 15 $\frac{1}{2}$ | 15 $\frac{1}{2}$ | 15 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 7,100 | |
| 108 | 109 | 108 $\frac{3}{4}$ | 109 | 108 $\frac{1}{2}$ | 109 $\frac{1}{2}$ | 108 $\frac{1}{2}$ | 110 $\frac{1}{2}$ | 108 $\frac{1}{2}$ | 111 | 112 | 5,000 | |
| 102 $\frac{1}{2}$ | 102 $\frac{1}{2}$ | 102 $\frac{1}{2}$ | 102 $\frac{1}{2}$ | *102 $\frac{1}{2}$ | 102 $\frac{1}{2}$ | *102 | 102 $\frac{1}{2}$ | *102 $\frac{1}{2}$ | 102 $\frac{1}{2}$ | 102 $\frac{1}{2}$ | 300 | |
| 63 $\frac{1}{2}$ | 64 $\frac{1}{2}$ | 63 $\frac{1}{2}$ | 64 $\frac{1}{2}$ | 63 $\frac{1}{2}$ | 64 $\frac{1}{2}$ | 63 $\frac{1}{2}$ | 64 $\frac{1}{2}$ | 63 $\frac{1}{2}$ | 64 $\frac{1}{2}$ | 64 $\frac{1}{2}$ | 12,200 | |
| *106 | 106 $\frac{1}{4}$ | 106 | 106 | *105 $\frac{1}{2}$ | 107 | *106 | 107 | *106 | 107 | 107 | 106 | |
| 13 $\frac{1}{4}$ | 13 $\frac{1}{2}$ | 13 $\frac{1}{2}$ | 13 $\frac{1}{2}$ | 13 $\frac{1}{2}$ | 13 $\frac{1}{2}$ | 13 $\frac{1}{2}$ | 13 $\frac{1}{2}$ | 13 | 13 $\frac{1}{2}$ | 13 $\frac{1}{2}$ | 1,400 | |
| *41 | 43 | *41 $\frac{1}{2}$ | 42 $\frac{1}{2}$ | 43 | 43 | *41 $\frac{1}{2}$ | 43 | *41 $\frac{1}{2}$ | 43 | 41 $\frac{1}{2}$ | 43 | |
| 1 $\frac{1}{2}$ | 2 | 1 $\frac{1}{2}$ | 2 | 2 | 2 | 2 $\frac{1}{2}$ | 2 $\frac{1}{2}$ | 2 $\frac{1}{2}$ | 2 $\frac{1}{2}$ | 2 $\frac{1}{2}$ | 54,600 | |
| 9 | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 8 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9,200 | |
| 31 $\frac{3}{4}$ | 31 $\frac{3}{4}$ | 31 $\frac{1}{2}$ | 31 $\frac{3}{4}$ | 31 $\frac{1}{2}$ | 31 $\frac{3}{4}$ | 31 $\frac{1}{2}$ | 31 $\frac{1}{2}$ | 31 $\frac{1}{2}$ | 32 $\frac{1}{2}$ | 32 $\frac{1}{2}$ | 3,100 | |
| 41 $\frac{1}{4}$ | 41 $\frac{1}{2}$ | 40 $\frac{1}{2}$ | 41 $\frac{1}{2}$ | 40 $\frac{1}{2}$ | 41 $\frac{1}{2}$ | 41 $\frac{1}{2}$ | 41 $\frac{1}{2}$ | 41 $\frac{1}{2}$ | 41 $\frac{1}{2}$ | 41 $\frac{1}{2}$ | 8,300 | |
| 30 $\frac{1}{4}$ | 30 $\frac{1}{2}$ | 30 $\frac{1}{4}$ | 30 $\frac{1}{2}$ | 29 $\frac{1}{2}$ | 30 $\frac{1}{2}$ | 29 $\frac{1}{2}$ | 30 $\frac{1}{2}$ | 29 $\frac{1}{2}$ | 30 | 30 $\frac{1}{4}$ | 3,000 | |
| *100 $\frac{1}{2}$ | 101 $\frac{1}{2}$ | 101 | 101 | *101 | 102 | 101 | 101 | 101 | 100 $\frac{1}{2}$ | 100 $\frac{1}{2}$ | 150 | |
| 14 $\frac{1}{4}$ | 14 $\frac{3}{4}$ | *14 $\frac{1}{2}$ | 14 $\frac{3}{4}$ | 14 $\frac{1}{2}$ | 14 $\frac{3}{4}$ | 14 $\frac{1}{2}$ | 14 $\frac{1}{2}$ | 14 $\frac{1}{2}$ | 14 $\frac{1}{2}$ | 14 $\frac{1}{2}$ | 8,400 | |
| 33 | 33 | *33 $\frac{1}{2}$ | 34 | 33 | 33 | *33 | 34 | 33 | 33 | 33 | 200 | |
| 14 $\frac{3}{4}$ | 14 $\frac{7}{8}$ | 14 $\frac{7}{8}$ | 14 $\frac{7}{8}$ | 14 $\frac{3}{4}$ | 14 $\frac{3}{4}$ | 14 $\frac{3}{4}$ | 14 $\frac{3}{4}$ | 14 $\frac{3}{4}$ | 14 $\frac{3}{4}$ | 14 $\frac{3}{4}$ | 2,200 | |
| 41 $\frac{1}{2}$ | 42 $\frac{1}{2}$ | 41 $\frac{1}{2}$ | 41 $\frac{1}{2}$ | 41 | 42 $\frac{1}{2}$ | 41 | 42 $\frac{1}{2}$ | 41 | 42 $\frac{1}{2}$ | 42 $\frac{1}{2}$ | 13,700 | |
| 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 | 20 $\frac{1}{2}$ | 20 | 20 $\frac{1}{2}$ | 20 | 20 | 20 $\frac{1}{2}$ | 6,300 | |
| 149 | 149 | 150 | 150 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 90 | |
| *72 | 75 | *72 | 75 | *73 | 78 | *73 | 78 | *73 | 78 | 78 | --- | |
| 39 $\frac{3}{4}$ | 40 | 39 $\frac{1}{2}$ | 39 $\frac{1}{2}$ | 39 $\frac{3}{4}$ | 39 $\frac{3}{4}$ | 39 $\frac{3}{4}$ | 39 $\frac{1}{2}$ | 39 $\frac{1}{2}$ | 39 | 40 $\frac{1}{2}$ | 3,200 | |
| 19 $\frac{1}{2}$ | 19 $\frac{1}{2}$ | *18 $\frac{3}{4}$ | 19 $\frac{1}{4}$ | 19 | 19 | *18 $\frac{3}{4}$ | 19 $\frac{1}{4}$ | *18 $\frac{3}{4}$ | 18 $\frac{1}{2}$ | 18 $\frac{1}{2}$ | 700 | |
| 10 $\frac{3}{4}$ | 10 $\frac{5}{8}$ | 10 $\frac{3}{4}$ | 10 $\frac{1}{2}$ | 10 $\frac{3}{4}$ | 10 $\frac{1}{2}$ | 10 $\frac{3}{4}$ | 10 $\frac{3}{8}$ | 10 $\frac{3}{8}$ | 10 $\frac{3}{8}$ | 10 $\frac{3}{8}$ | 22,300 | |
| *97 $\frac{1}{4}$ | 97 $\frac{7}{8}$ | 97 $\frac{1}{4}$ | 97 $\frac{1}{4}$ | *97 $\frac{1}{4}$ | 97 $\frac{7}{8}$ | *97 $\frac{1}{4}$ | 97 $\frac{7}{8}$ | *97 $\frac{1}{4}$ | 97 $\frac{7}{8}$ | 97 $\frac{7}{8}$ | 20 | |
| 32 | 33 $\frac{1}{2}$ | 31 $\frac{1}{2}$ | 32 $\frac{1}{2}$ | 31 $\frac{1}{2}$ | 32 | 31 $\frac{1}{2}$ | 32 | 31 $\frac{1}{2}$ | 31 | 32 $\frac{1}{2}$ | 12,200 | |
| 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{2}$ | 3,400 | |
| 16 $\frac{1}{2}$ | 17 | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 16 $\frac{1}{2}$ | 17 | 16 $\frac{1}{2}$ | 17 | 16 $\frac{1}{2}$ | 17 $\frac{1}{2}$ | 17 $\frac{1}{2}$ | 17,900 | |
| 60 $\frac{1}{4}$ | 60 $\frac{1}{4}$ | 59 $\frac{1}{2}$ | 60 $\frac{1}{2}$ | *59 $\frac{1}{2}$ | 60 $\frac{1}{2}$ | 60 $\frac{1}{2}$ | 60 $\frac{1}{2}$ | 60 $\frac{1}{2}$ | *60 | 60 $\frac{1}{2}$ | 600 | |
| 78 $\frac{1}{2}$ | 78 $\frac{1}{2}$ | 78 | 78 $\frac{1}{2}$ | 78 | 79 | 78 | 78 $\frac{1}{2}$ | 78 $\frac{1}{2}$ | 78 $\frac{1}{2}$ | 78 $\frac{1}{2}$ | 18,700 | |
| 20 $\frac{1}{2}$ | 21 | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 20 $\frac{1}{2}$ | 21 | 21 $\frac{1}{2}$ | 21 | 3,400 | |

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| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | Saturday Sept. 16 | LOW AND HIGH SALE PRICES | | | | | | Thursday Sept. 21 | Friday Sept. 22 | Sales for the Week Shares |
|------------------------------------------------------------------------------------|----------------------|---------------------|----------------------|--------------------|------------------|--------------------|-------------------|-----------------------------------|-------------------|--------------------------|------------------|--------------------|-------------------|-----------------|--------|-------------------|-----------------|---------------------------|
| Lowest \$ per share | Highest \$ per share | Lowest \$ per share | Highest \$ per share | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | | | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | | | | |
| H | | | | | | | | | | | | | | | | | | |
| 31 Jan 39 3/4 Dec 31 July 18 45 1/4 Feb 14 Hackensack Water 25 | | | | | | | | | | 31 1/2 32 | 31 1/2 32 | 31 1/2 32 | 31 1/2 31 3/4 | 31 1/2 31 3/4 | 400 | | | |
| 16 1/2 Jun 24 3/4 Dec 22 1/2 Apr 20 32 1/2 Aug 24 Halliburton Oil Well Cementing 5 | | | | | | | | | | 30 3/4 31 | 29 3/4 30 1/2 | 29 3/4 29 3/4 | 29 3/4 29 3/4 | 29 3/4 30 3/4 | 3 4.00 | | | |
| 12 Jan 14 3/4 Dec 13 1/2 July 25 16 1/4 Sep 22 Hall (W F) Printing Co 5 | | | | | | | | | | 15 1/2 16 | 15 1/2 15 1/2 | 15 1/2 16 | 16 1/2 16 1/4 | 16 1/2 16 1/4 | 2,600 | | | |
| 11 1/4 Jun 13 1/2 Dec 11 1/4 Jun 15 14 1/4 Jan 12 Hamilton Watch Co com No par | | | | | | | | | | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 300 | | | |
| 72 1/2 July 81 Jan 66 1/2 July 13 80 1/2 Feb 8 4% conv preferred 100 | | | | | | | | | | 71 1/2 73 | 71 1/2 71 1/2 | 71 1/2 71 1/2 | 70 70 | 70 70 | | | | |
| 104 1/2 Apr 108 1/2 Nov 104 Apr 11 108 Jun 5 Hanna (M A) Co \$4.25 p.d. No par | | | | | | | | | | 107 108 1/2 | 107 108 1/2 | 107 108 1/2 | 107 108 1/2 | 107 108 1/2 | 2,500 | | | |
| 18 3/4 Nov 23 1/2 Jan 20 Jan 3 25 Aug 7 Harbison-Walk Refrac com No par | | | | | | | | | | 25 25 | 25 25 | 25 25 | 25 25 | 24 1/2 24 1/2 | 2,500 | | | |
| 142 May 149 Feb 141 Jun 30 143 Mar 31 6% preferred 100 | | | | | | | | | | 143 1/2 145 | 143 1/2 145 | 143 1/2 145 | 143 1/2 145 | 143 1/2 145 | | | | |
| 20% Jan 25 1/2 Dec 23 1/2 July 17 27 1/2 Jan 12 Hart Schaffner & Marx 10 | | | | | | | | | | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 4,900 | | | |
| 4 3/4 Jan 7 1/2 Nov 5 1/2 Jan 3 7 1/2 Feb 10 Hat Corp of America common 1 | | | | | | | | | | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 1,300 | | | |
| 61 Jan 68 1/2 Oct 64 1/2 Jan 5 75 1/4 Jun 26 4 1/2% preferred 100 | | | | | | | | | | 75 77 | 75 77 | 75 77 | 75 77 | 75 77 | | | | |
| 6 1/2 Jun 10 3/4 Dec 8 1/2 July 13 11 Jan 10 Hayes Industries Inc 1 | | | | | | | | | | 10 1/4 10 1/4 | 10 1/4 10 1/4 | 10 1/4 10 1/4 | 10 1/4 10 1/4 | 10 1/4 10 1/4 | 3,000 | | | |
| 5 1/4 Jun 9 1/4 Jan 5 8 1/4 Jan 7 Hayes Mfg Corp 2 | | | | | | | | | | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 7,000 | | | |
| 19 1/2 Feb 25 Dec 20 1/2 July 18 24 1/2 Jan 10 Hazel-Atlas Glass Co 5 | | | | | | | | | | 21 1/2 22 | 22 22 | 22 22 | 21 1/2 22 | 21 1/2 22 | 4,600 | | | |
| 20 1/2 Jan 25 1/2 Dec 25 July 17 33 1/2 Mar 16 Hecht Co common 15 | | | | | | | | | | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 30 3/2 32 | 31 1/2 32 | 500 | | | |
| 84 Jan 95 1/2 Dec 93 1/2 Feb 3 98 1/2 Apr 5 3 3/4% preferred 100 | | | | | | | | | | 94 1/2 96 | 94 1/2 96 | 94 1/2 96 | 94 1/2 96 | 94 1/2 96 | 20 | | | |
| 30 Jan 37 1/2 Dec 32 1/2 Aug 16 41 Jan 9 Heinz (H J) Co common 25 | | | | | | | | | | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 400 | | | |
| 98 1/2 Jan 105 Oct 103 Mar 20 105 1/2 Jan 6 3.65% preferred 100 | | | | | | | | | | 104 1/2 105 1/2 | 104 1/2 105 1/2 | 104 1/2 105 1/2 | 105 105 | 104 1/2 104 1/2 | 90 | | | |
| 23 1/2 Jan 32 1/2 Dec 25 1/2 Aug 1 33 1/2 Mar 16 Helme (G W) common 10 | | | | | | | | | | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 1,400 | | | |
| 34 1/2 Jan 42 1/2 Dec 39 July 14 44 1/2 Mar 10 7% non-cum preferred 25 | | | | | | | | | | 40 1/2 40 1/2 | 40 1/2 40 1/2 | 40 1/2 40 1/2 | 40 1/2 40 1/2 | 40 1/2 40 1/2 | 100 | | | |
| 13 1/2 Jan 17 1/2 Aug 14 14 Jan 29 20 1/2 Mar 3 Hercules Motors No par | | | | | | | | | | 16 16 | 15 1/2 15 1/2 | 16 16 | 16 16 | 16 16 | 900 | | | |
| 40 Jun 53 Dec 49 July 27 58 1/2 May 19 Hercules Powder common No par | | | | | | | | | | 59 59 | 53 1/2 53 1/2 | 58 1/2 59 1/2 | 59 59 | 59 59 | 50,00 | | | |
| 122 1/2 Feb 131 Sep 122 1/2 Aug 2 127 1/2 Mar 13 5% preferred 100 | | | | | | | | | | 124 1/2 125 | 124 1/2 125 | 124 1/2 125 | 125 125 | 125 125 | 80 | | | |
| 26 1/2 Mar 45 Dec 34 July 25 48 Jun 1 Hershey Chocolate common No par | | | | | | | | | | 38 1/2 38 1/2 | 38 1/2 38 1/2 | 38 1/2 38 1/2 | 38 1/2 38 1/2 | 38 1/2 38 1/2 | 1,400 | | | |
| 52 Nov 53 1/2 Dec 52 1/2 Aug 23 56 Feb 8 4 1/2% preferred series A 50 | | | | | | | | | | 53 1/2 53 1/2 | 53 1/2 53 1/2 | 53 1/2 53 1/2 | 53 1/2 53 1/2 | 53 1/2 53 1/2 | | | | |
| 51 1/2 Nov 52 1/2 Dec 51 1/2 Aug 21 53 1/2 Feb 3 4 1/2% preferred series B 50 | | | | | | | | | | 52 1/2 52 1/2 | 52 1/2 52 1/2 | 52 1/2 52 1/2 | 52 1/2 52 1/2 | 52 1/2 52 1/2 | | | | |
| x13 1/2 Aug 21 1/2 Jan 15 1/2 July 14 22 1/2 Feb 18 Hewitt-Robins Inc 5 | | | | | | | | | | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 19 1/2 20 1/2 | 19 1/2 20 1/2 | 20 20 | 7,300 | | | |
| 14 1/2 Jun 21 1/2 Jan 10 1/2 July 27 18 1/2 Jan 7 Hayden Chemical Corp common 1 | | | | | | | | | | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 13 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 20,500 | | | |
| 77 Dec 84 1/2 Sep 63 1/2 July 24 80 Jan 6 3 1/2% preferred series A 100 | | | | | | | | | | 73 73 | 73 73 | 73 73 | 73 73 | 73 73 | 20 | | | |
| RANGE FOR PREVIOUS YEAR 1949 | | | | | | | | | | | | | | | | | | |
| Range Since Jan. 1 | | | | Range Since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | Saturday Sept. 16 | LOW AND HIGH SALE PRICES | | | | | | Thursday Sept. 21 | Friday Sept. 22 | Sales for the Week Shares |
| Lowest \$ per share | Highest \$ per share | Lowest \$ per share | Highest \$ per share | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | | | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | | | | |
| I | | | | | | | | | | | | | | | | | | |
| 8 1/2 May 12 1/4 Dec 11 1/4 Mar 6 14 May 4 Hilton Hotels Corp 5 | | | | | | | | | | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 7,500 | | | |
| 11 1/2 Jun 15 1/2 Dec 14 1/4 Jan 4 19 1/2 Sep 5 Hinde & Dauch Paper Co 10 | | | | | | | | | | 17 1/2 19 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 1,300 | | | |
| 12 1/2 Jan 15 1/2 Sep 12 1/2 July 12 15 1/2 Mar 9 Hires Co (Charles E) 1 | | | | | | | | | | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 300 | | | |
| 20 Jun 29 1/2 Dec 22 1/2 July 13 31 1/2 Jun 3 Holland Furnace Co 5 | | | | | | | | | | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 5,00 | | | |
| 8 1/2 Jun 15 1/2 Oct 10 1/2 Apr 5 17 1/2 Sep 6 Hollander (A) & Son 5 | | | | | | | | | | 16 1/2 17 | 16 1/2 16 1/2 | 15 1/2 16 1/2 | | | | | | |

NEW YORK STOCK RECORD

| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | |
|------------------------------|--------------|----------------|----------------|--------------------------|--------------|--------------|--------------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Lowest | Highest |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share |
| 40 Jun | 56 1/2 Jan | 49 1/4 Apr 3 | 66 1/4 Sep 8 | Kennecott Copper | No par | 64 1/2 | 65 3/4 |
| 10 Jun | 48 1/2 Nov | 45 1/2 Mar 1 | 62 1/2 Sep 22 | Kern County Land Co | 5 | 55 1/2 | 55 3/4 |
| 11 1/2 Feb | 16 1/2 Nov | 15 1/2 Jan 3 | 27 1/2 May 24 | Keystone Steel & Wire Co | No par | 24 1/4 | 24 3/4 |
| 17 1/2 Jun | 25 1/2 Dec | 24 Jan 1 | 43 Sep 22 | Kimberly-Clark Corp | No par | 40 | 41 1/2 |
| 10 Jun | 107 1/2 Dec | 106 Jan 4 | 165 1/2 Sep 19 | 4% conv 2nd preferred | 100 | 41 | 41 1/2 |
| 10 1/2 Jun | 16 1/2 Dec | 13 1/2 July 20 | 17 1/2 Mar 31 | Kinney (Co) Co common | 1 | 15 | 15 1/2 |
| 62 1/2 Mar | 72 1/2 Dec | 67 1/2 Aug 11 | 71 1/2 Feb 6 | 5% prior preferred | No par | 68 | 69 1/2 |
| 25 1/2 Jun | 31 1/2 Jan | 24 1/2 July 12 | 32 1/2 Sep 22 | Koppers Co Inc common | 10 | 30 | 30 1/2 |
| 10 1/2 Aug | 98 Jan | 93 1/2 Jan 9 | 100 Jun 26 | 4% preferred | 100 | 96 | 96 1/2 |
| x3 1/2 Feb | 43 Dec | 37 1/2 July 14 | 42 1/2 Jan 6 | Kresge (S S) Co | 10 | 39 1/2 | 39 1/2 |
| 13 1/2 Feb | 62 1/2 Dec | 50 July 12 | 62 Jn 5 | Kress (S H) & Co | No par | 52 1/2 | 52 1/2 |
| 43 Jan | 60 1/2 Dec | 53 July 17 | 65 1/2 Mar 20 | Kroger Co (The) | No par | 62 | 62 1/2 |

| STOCKS NEW YORK STOCK EXCHANGE | | | |
|--------------------------------------|--------|--------|--------|
| Par | | | |
| Kennecott Copper | No par | 64 1/2 | 65 3/4 |
| Kern County Land Co | 5 | 55 1/2 | 55 3/4 |
| Keystone Steel & Wire Co | No par | 56 1/2 | 56 3/4 |
| Kimberly-Clark Corp | No par | 24 1/4 | 24 3/4 |
| 4% conv 2nd preferred | 100 | 24 | 24 1/2 |
| Kinney (Co) Co common | 1 | 15 1/2 | 15 1/2 |
| 5% prior preferred | No par | 15 1/2 | 15 1/2 |
| Koppers Co Inc common | 10 | 29 1/2 | 30 1/2 |
| 4% preferred | 100 | 96 1/2 | 97 |
| Kresge (S S) Co | 10 | 38 1/2 | 39 1/2 |
| Kress (S H) & Co | No par | 52 1/2 | 52 1/2 |
| Kroger Co (The) | No par | 61 1/2 | 62 |

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|------------|------------|----------------|---------------|-------------------------------|--------------|
| 4 1/2 Jan | 8 Oct | 6 July 13 | 7 1/2 Jan 3 | Laclede Gas Co | 4 |
| 2 1/2 Jun | 6 Jan | 3 1/2 Jun 28 | 5 1/2 Sep 15 | La Consolid 6% pfd | 75 Pesos Mex |
| 1 1/2 Jan | 22 1/2 Dec | 13 1/2 July 12 | 23 Jan 12 | Lambert Co (The) | No par |
| 9 1/2 Jun | 11 1/2 Jan | 10 1/2 Jan 5 | 12 1/2 Jan 22 | Lane Bryant common | No par |
| 4 1/2 Jan | 47 Oct | 44 Aug 8 | 47 1/2 Jan 25 | 4 1/2% preferred | 50 |
| 10 1/2 Jun | 26 1/2 Jan | 22 1/2 Jan 19 | 36 Sep 22 | Lane-Wells Co | 1 |
| 3 1/2 Jan | 45 1/2 Dec | 40 1/2 Jan 25 | 60 1/2 Sep 14 | Lee Rubber & Tire | 5 |
| 1 1/2 Jun | 22 1/2 Jan | 20 Jan 3 | 25 1/2 May 9 | Lees (James) & Sons Co common | 3 |
| 9 1/2 Jun | 98 May | 94 Jan 24 | 100 Aug 21 | 3.85% cumulative preferred | 100 |
| 6 1/2 Jun | 11 1/2 Jan | 7 July 13 | 9 1/2 Sep 8 | Lehigh Coal & Navigation Co | 10 |
| 3 1/2 Jun | 49 1/2 Dec | 38 1/2 July 13 | 50 1/2 Jan 7 | Lehigh Fortieth Cement | 25 |
| 3 1/2 Jun | 5 1/2 Jan | 4 1/2 Jan 3 | 9 1/2 Sep 13 | Lehigh Valley RR | No par |
| 1 1/2 Jun | 3 Jan | 1 1/2 Jun 12 | 2 1/2 July 26 | Leigh Valley Coal com | 1 |
| 15 Jun | 24 1/2 Jan | 14 1/2 Jan 30 | 21 Jan 30 | 33 non-cum 1st preferred | No par |
| 4 1/2 Jun | 8 1/2 Jan | 4 1/2 Apr 29 | 6 1/2 July 27 | 50c non-cum 2nd pfd | No par |
| x4 1/2 Jun | 56 1/2 Dec | 51 July 17 | 64 1/2 Jan 12 | Lehman Corp (The) | 1 |
| 3 1/2 Feb | 11 1/2 Dec | 9 July 17 | 11 1/2 Jan 10 | Lehn & Fink Products | 5 |
| 20 1/2 Feb | 26 1/2 Sep | 19 July 13 | 24 1/2 Jan 9 | Lerner Stores Corp | No par |

| | | | | | |
|---------------------------|----------------|----------------|----------------|-------------------------------|---------------|
| Libby-Owens-Ford Glass Co | | | | | |
| New | 10 | | | | |
| 3 1/2 Jan | 34 1/2 Sep 6 | 29 1/2 Aug 28 | 35 1/2 | 35 3/4 | |
| 8 1/2 Mar | 7 1/2 Jan 3 | 8 1/2 Sep 18 | 35 1/2 | 35 3/4 | |
| 3 1/2 Jun | 37 1/2 July 20 | 30 1/2 Aug 10 | 35 1/2 | 35 3/4 | |
| 7 1/2 Apr | 91 1/2 Oct | 76 1/2 Sep 1 | 38 1/2 | 38 1/2 | |
| 17 1/2 Feb | 185 Sep | 177 Jun 20 | 187 1/2 | 188 1/2 | |
| 1 1/2 Jun | 10 1/2 Jan | 7 1/2 Jan 27 | 11 1/2 Aug 3 | 100% preferred | 100 |
| 1 1/2 Jun | 67 1/2 Dec | 57 1/2 July 5 | 71 Sep 13 | Lily Tulip Cup Corp | No par |
| 10 1/2 Jun | 33 1/2 Oct | 28 1/2 Feb 27 | 42 1/2 Jun 9 | Lima-Hamilton Corp | 5 |
| 1 1/2 Jun | 17 1/2 Dec | 14 1/2 July 12 | 21 1/2 Jan 9 | Link Belt Co | No par |
| 1 1/2 Jun | 33 1/2 Oct | 28 1/2 Feb 27 | 42 1/2 Jun 9 | Lion Oil Co | No par |
| 1 1/2 Jun | 17 1/2 Dec | 14 1/2 July 12 | 21 1/2 Jan 9 | Liquid Carbide Corp com | No par |
| 6 1/2 Jun | 78 Jan | 51 Aug 3 | 81 1/2 Apr 17 | Lockheed Aircraft Corp | 1 |
| 1 1/2 Jun | 25 1/2 Dec | 23 1/2 Jan 13 | 34 1/2 Aug 1 | Loew's Inc | No par |
| 1 1/2 Jun | 18 1/2 Aug | 14 1/2 July 12 | 18 1/2 Jan 6 | Lons Star Cement Corp | No par |
| 1 1/2 Jun | 76 Dec | 60 1/2 July 26 | 81 Mar 16 | Long Bell Lumber (Md) A | No par |
| 15 1/2 Jun | 25 1/2 Oct | 21 1/2 July 17 | 28 1/2 Aug 17 | Long Island Lighting Co | "When issued" |
| 1 1/2 Jan | 27 1/2 Dec | 22 1/2 July 18 | 28 Mar 4 | Marlboro | No par |
| 15 1/2 Jun | 172 1/2 Dec | 104 1/2 Jul 7 | 174 Jan 19 | Market St Ry | 6% prior pfd |
| 2 1/2 Jun | 32 Dec | 30 1/2 Aug 2 | 36 1/2 May 23 | Market St Ry 6% prior pfd | 100 |
| 1 1/2 May | 41 1/2 Jan | 34 1/2 Jan 3 | 35 1/2 Sep 13 | Macy (R H) Co Inc com | No par |
| 20 1/2 Jun | 25 1/2 Sep | 22 1/2 Mar 24 | 38 1/2 Sep 21 | Mack Trucks Inc | 5 |
| 5 1/2 Jun | 100 Oct | 97 1/2 Feb 17 | 100 1/2 Sep 21 | Mackay (James) & Sons Inc com | 1 |
| 15 Jun | 21 1/2 Mar | 17 1/2 Jun 23 | 23 1/2 Sep 22 | Manati Sugar Co | 1 |

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|------------|-------------|----------------|----------------|------------------------------|--------|
| 1 1/2 Jun | 14 1/2 Oct | 11 1/2 Feb 23 | 17 May 4 | M & M Wood Working Co | 5 |
| 1 1/2 Apr | 42 Dec | 36 1/2 Aug 8 | 41 1/2 Mar 24 | MacAndrews & Forbes common | 10 |
| 1 1/2 Jan | 139 Oct | 135 1/2 Mar 3 | 143 Sep 19 | 5% prior pfd | 100 |
| 1 1/2 Jun | 15 1/2 Jan | 11 1/2 Mar 31 | 17 1/2 Aug 7 | Mack Trucks Inc | 5 |
| 2 1/2 Jun | 33 1/2 Jan | 28 1/2 July 17 | 34 1/2 May 25 | Macy (R H) Co Inc com | No par |
| 9 1/2 Jun | 104 1/2 Dec | 102 Apr 3 | 105 Jan 20 | 4 1/4% preferred series A | 100 |
| 1 1/2 Jun | 18 1/2 Oct | 18 1/2 Apr 19 | 19 1/2 May 4 | 4 1/4% preferred series A | 100 |
| 19 1/2 Apr | 24 1/2 Dec | 23 1/2 Jan 25 | 31 1/2 Sep 22 | Marshall Field & Co com | No par |
| 1 1/2 Jun | 104 Dec | 100 1/2 Aug 7 | 106 Mar 23 | 4 1/4% preferred | 100 |
| 7 1/2 Jun | 12 Apr | 9 1/2 Jan 13 | 18 1/2 July 27 | Martin (Glenn L) Co | 1 |
| 10 1/2 Jun | 13 Jan | 9 1/2 July 19 | 13 1/2 May 8 | Martin-Parry Corp | No par |
| 1 1/2 Jun | 59 Dec | 48 1/2 July 25 | 69 1/2 May 22 | Masonic Corp | No par |
| 11 1/2 Jun | 19 1/2 Jan | 12 1/2 July 13 | 17 1/2 Aug 21 | Master Electric Co | 1 |
| 42 1/2 Jun | 525 Dec | 510 July 5 | 550 Jan 9 | Matheravon Chemical Corp new | 5 |
| 6 1/2 Feb | 9 1/2 Aug | 7 1/2 Jan 4 | 12 1/2 Aug 30 | Maracaibo Oil Exploration | 1 |
| 7 1/2 Mar | 11 Dec | 7 1/2 Mar 30 | 9 1/2 Jan 11 | Marathon Corp | 6.25 |
| 15 1/2 Jun | 18 1/2 Dec | 16 Apr 17 | 20 1/2 Aug 10 | Marine Midland Corp | 5 |
| 1 1/2 Jun | 10 1/2 Apr | 6 1/2 July 13 | 8 1/2 May 6 | Market St Ry 6% prior pfd | 100 |
| 1 1/2 Jun | 25 Dec | 25 Jan 3 | 34 1/2 Sep 22 | Market St Ry 6% | |

NEW YORK STOCK RECORD

| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | | Saturday Sept. 16 | LOW AND HIGH SALE PRICES | | | | Sales for the Week |
|------------------------------|-------------|-----------------|----------------|-----------------------------------|--------|-----|----------------|--------------------------------|------------------|--------------------|--------------------------|--------------|--------|-------|--------------------|
| Lowest | Highest | Lowest | Highest | | | Par | \$ per share | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | \$ per share | Shares | | |
| 66 1/2 Jun | 101 Dec | 94 July 26 | 128 1/2 May 20 | Minn Min & Mfg common | No par | | 114 115 | 112 112 | 110 110 1/2 | 111 1/2 111 1/2 | 113 114 | 1,500 | | | |
| 104 Jan | 108 Dec | 105 Aug 29 | 108 1/2 Jan 5 | \$4 preferred | No par | | *105 106 | *105 106 | 105 105 | *104 106 | *104 105 | 10 | | | |
| 10% Jun | 14 1/2 Jan | 9 1/2 July 12 | 15 1/2 Jan 9 | Minneapolis-Moline Co common | 1 | | 14 14 1/2 | 14 14 | 14 14 | 14 1/2 14 1/2 | 14 1/2 15 1/4 | 26,300 | | | |
| 67 1/2 Jun | 80 Feb | 67 July 19 | 81 Jan 6 | \$5.50 1st preferred | 100 | | 75 1/2 76 | 75 1/2 75 1/2 | 76 76 1/2 | 75 1/2 76 | 76 76 1/2 | 640 | | | |
| 16 1/2 Jun | 22 1/2 Nov | 16 Jun 27 | 22 1/2 Jan 10 | \$1.50 2nd conv preferred | 25 | | *20 24 21 1/2 | *21 21 1/2 | 21 1/2 21 1/2 | 21 1/2 22 | 22 1/2 22 1/2 | 900 | | | |
| 27 1/2 Jun | — | 27 1/2 July 26 | 34 1/4 Mar 20 | Minnesota Power & Light Co No par | | | | | | | | | | 5,000 | |
| 38 1/2 Jun | 54 1/2 Jan | 46 1/2 Jan 25 | 67 1/2 Sep 22 | Mission Corp | —10 | | 65 66 1/2 | 65 65 1/2 | 64 1/2 65 1/2 | 64 1/2 66 1/2 | 66 67 1/2 | 6,400 | | | |
| 7 1/2 Jun | 10 1/2 Oct | 9 1/2 Jan 3 | 13 1/2 Sep 22 | Mission Development Co | —5 | | 12 1/2 13 1/2 | 13 13 1/2 | 13 13 1/2 | 13 13 1/2 | 13 13 1/2 | 8,700 | | | |
| 15 1/2 Jun | 25 1/2 Mar | 21 1/2 Jan 3 | 39 1/2 Sep 22 | Mo-Kan-Texas RR com | No par | | 6 1/2 7 1/2 | 6 7 | 6 7 | 6 7 | 7 1/2 7 1/2 | 16,400 | | | |
| 3 1/2 Jun | 5 1/2 Aug | 4 1/2 Feb 10 | 10 1/2 Mar 20 | 7% preferred series A | 100 | | 36 1/2 37 1/2 | 35 1/2 36 1/2 | 36 1/2 37 1/2 | 37 1/2 38 1/2 | 38 1/2 39 1/2 | 44,100 | | | |
| 25 Jun | 35 Jan | 30 Apr 4 | 37 1/2 Sep 22 | Missouri Pac RR 5% conv pfd | 100 | | 8 1/2 8 1/2 | 7 8 | 7 8 | 7 8 | 7 8 8 1/2 | 7,500 | | | |
| 9 Jun | 12 1/2 Dec | 11 1/2 Jan 13 | 15 1/2 Jun 2 | Mohawk Carpet Mills | 20 | | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 1,700 | | | |
| 21 1/2 Jun | 26 1/2 Nov | 24 Jan 13 | 30 1/2 Aug 29 | Mujid Hosery Co Inc | —1.25 | | 14 1/2 15 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 15 | 15 15 | 300 | | | |
| 45 1/2 Jun | 57 1/2 Dec | 54 July 26 | 70 1/2 Jun 12 | Monarch Machine Tool | No par | | *30 30 1/2 | 30 30 1/2 | *29 29 1/2 | 29 29 1/2 | 29 29 1/2 | 300 | | | |
| 103 1/2 Jun | 113 Dec | 111 1/2 Jun 27 | 121 1/2 Jun 12 | Monsanto Chemical Co common | —5 | | 58 1/2 59 1/2 | 58 1/2 59 1/2 | 59 1/2 59 1/2 | 59 1/2 60 1/2 | 61 1/2 62 1/2 | 11,600 | | | |
| 10 Jun | 14 1/2 Dec | 10 1/2 Jun 30 | 13 1/2 Feb 3 | \$ conv pfd series B | No par | | *116 118 | *116 118 1/2 | *116 118 1/2 | *116 118 1/2 | *116 117 1/2 | — | | | |
| 30 1/2 Mar | 39 Oct | 36 1/2 Jan 13 | 52 1/2 Aug 30 | Montana-Dakota Utilities Co | —5 | | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 2,000 | | | |
| 47 1/2 Jun | 59 1/2 Mar | 49 1/2 July 13 | 62 1/2 Sep 22 | Montana Power Co (The) | No par | | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 8,200 | | | |
| 10 1/2 Jun | 13 1/2 Dec | 12 1/2 Jun 27 | 15 1/2 Aug 7 | Montgomery Ward & Co | No par | | 58 1/2 59 | 59 1/2 60 1/2 | 59 1/2 60 1/2 | 59 1/2 61 1/2 | 61 1/2 62 1/2 | 30,400 | | | |
| 16 1/2 Jun | 23 Jan | 16 1/2 Aug 22 | 20 1/2 Jan 18 | Moore-McCormick Lines | —5 | | 14 1/2 15 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 3,100 | | | |
| 14 Jun | 26 1/2 Dec | 23 1/2 Jan 22 | 25 1/2 Jan 8 | Morrell (John) & Co | No par | | 17 1/2 17 1/2 | *17 17 1/2 | 17 17 1/2 | *16 1/2 17 1/2 | *16 1/2 17 1/2 | 400 | | | |
| 16 1/2 Jun | 27 1/2 Dec | 23 1/2 Jan 3 | 42 1/2 Aug 24 | Motorola Inc | —3 | | 45 1/2 47 1/2 | 45 1/2 46 1/2 | 45 1/2 46 1/2 | 46 1/2 46 1/2 | 46 1/2 47 1/2 | 17,700 | | | |
| 15 1/2 Jun | 23 1/2 Dec | 20 1/2 July 17 | 26 1/2 Sep 20 | Motor Products Corp | No par | | 33 1/2 33 1/2 | 32 1/2 33 | 32 1/2 32 1/2 | 32 1/2 32 1/2 | 35 1/2 36 1/2 | 8,000 | | | |
| 11 1/2 Jun | 17 1/2 Jan | 13 1/2 Mar 25 | 17 1/2 Jan 7 | Motor Wheel Corp | 5 | | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 26 1/2 | 26 26 1/2 | 26 26 1/2 | 4,300 | | | |
| x9 1/2 Jun | 14 1/2 Jan | 12 1/2 Jan 13 | 19 May 24 | Mueller Brass Co | 1 | | 16 1/2 16 1/2 | 15 1/2 16 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 7,600 | | | |
| 9 Jun | 11 Jan | 9 Jun 29 | 13 Aug 10 | Munsingwear Inc | 5 | | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 1,100 | | | |
| 38 1/2 Feb | 50 1/2 Dec | 49 Jun 29 | 52 1/2 Mar 7 | Murphy Co (G C) common | —1 | | *48 1/2 49 1/2 | 49 1/2 50 1/2 | 49 1/2 49 1/2 | 49 50 | 49 1/2 49 1/2 | 1,100 | | | |
| 106 1/2 Oct | 112 1/2 Mar | 108 1/2 July 12 | 113 Mar 17 | 4 1/2% preferred | 100 | | *110 111 | 111 111 | *110 111 | 110 110 | 110 110 | 40 | | | |
| 10 Jun | 15 1/2 Dec | 15 Jan 13 | 23 1/2 Aug 30 | Murray Corp of America com | —10 | | 19 1/2 20 | 19 1/2 20 | 19 1/2 20 | 19 1/2 19 1/2 | 19 1/2 20 1/2 | 11,300 | | | |
| 30 1/2 Mar | 39 Oct | 36 1/2 Jan 13 | 52 1/2 Aug 30 | 4 1/2% preferred | 50 | | x47 47 | 47 47 | 46 1/2 46 1/2 | 47 47 | 46 1/2 47 1/2 | 1,500 | | | |
| 41 July | 51 Jan | 43 Jan 13 | 53 1/2 Jun 12 | Myers (F E) & Bros | No par | | *50 1/2 | 51 1/2 | *50 51 1/2 | *50 51 1/2 | *50 51 1/2 | — | | | |

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|-------------|-------------|----------------|---------------|--------------------------------|--------|--|---------------|---------------|---------------|---------------|---------------|--------|
| 10 1/2 Jun | 17 1/2 Dec | 16 July 13 | 22 May 20 | Nash-Kelvinator Corp | —5 | | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 32,700 |
| 22 Jun | 32 1/2 Dec | 32 Jan 3 | 44 1/2 Sep 22 | Nashville Chatt & St Louis | —100 | | 44 44 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 400 |
| 17 1/2 Jun | 24 1/2 Dec | 23 Jan 3 | 28 1/2 Aug 17 | National Acme Co | —1 | | 27 1/2 28 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 28 28 1/2 | 2,400 |
| 5 Jan | 9 1/2 Apr | 6 1/2 Jun 29 | 9 1/2 Aug 2 | National Airlines | —1 | | 9 9 | 9 9 | 9 9 | 9 9 | 8 1/2 9 1/2 | 6,600 |
| 9 1/2 Jun | 18 Dec | 14 1/2 July 12 | 23 May 27 | National Automotive Fibres Inc | —1 | | 17 1/2 18 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 5,600 |
| 10 1/2 Jun | 13 1/2 Dec | 12 Jan 13 | 18 1/2 Aug 1 | National Aviation Corp | —5 | | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 2,600 |
| 30 1/2 Jun | 40 1/2 Dec | 31 1/2 July 12 | 39 1/2 Jan 17 | National Biscuit Co common | —10 | | 34 1/2 35 1/2 | 34 1/2 35 1/2 | 34 1/2 35 1/2 | 34 1/2 35 1/2 | 35 1/2 35 1/2 | 7,200 |
| 170 1/2 Mar | 185 1/2 Sep | 175 1/2 Jun 30 | 186 Jan 9 | 7% preferred | 100 | | 184 185 | 184 184 1/2 | 184 184 1/2 | 184 184 1/2 | 184 184 1/2 | 150 |
| 4% Jun | 7 1/2 Mar | 5 1/2 July 13 | 8 1/2 Apr 29 | National Can Corp | —10 | | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 10,200 |
| 30 1/2 Jun | 36 1/2 Nov | 31 July 13 | 39 1/2 Mar 23 | National Cash Register | No par | | 37 38 | 37 38 | 3 | | | |

NEW YORK STOCK RECORD

| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | |
|------------------------------|--------------|----------------|---------------|----------------------------|--------------|------------------|------------------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Lowest | Highest |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share |
| 6 1/2 Feb | 10 1/2 Dec | 10 1/4 Jan 3 | 15 Apr 21 | Omnibus Corp (The) common | 5 | 11 1/4 11 1/2 | 11 1/4 11 1/2 |
| 7 1/2 July | 9 1/2 Dec | 9 1/2 Jan 3 | 10 1/2 Jun 22 | 8% convertible preferred A | 100 | 103 103 | 102 102 1/2 |
| 18 1/2 Aug | 22 1/2 Jan | 20 1/4 Jan 20 | 27 1/2 Sep 22 | Oppenheim Collins | 10 | *26 1/2 27 | 27 27 |
| 28 Jun | 40 1/2 Dec | 30 Jun 26 | 42 1/2 Jun 23 | Otis Elevator common | No par | 35 1/4 35 1/2 | 35 1/4 35 1/2 |
| 105 Nov | 108 | 105 Jun 27 | 108 1/2 Feb 1 | 84 preferred | 62.50 | *106 1/4 107 1/2 | *106 1/4 107 1/2 |
| 11 1/2 Jun | 16 1/2 Dec | 14 1/4 July 10 | 18 1/2 Apr 4 | Outboard Marine & Mfg | 2.50 | *106 1/4 107 1/2 | *106 1/4 107 1/2 |
| 64 1/2 July | 79 Jan | 72 Aug 2 | 82 Jan 14 | Outlet Co | No par | *72 1/2 74 | *73 1/4 74 |
| 49 1/2 Jan | 64 1/2 Dec | 57 1/4 July 12 | 73 1/4 May 19 | Owens-Illinois Glass Co | 12.50 | 65 1/2 66 | 65 1/2 67 |

| STOCKS NEW YORK STOCK EXCHANGE | | | |
|--------------------------------------|----------------------|--------------------|---------------------|
| Par | Saturday Sept. 16 | Monday Sept. 18 | Tuesday Sept. 19 |
| Omnibus Corp (The) common | 5 | 11 1/4 11 1/2 | 11 1/4 11 1/2 |
| 8% convertible preferred A | 100 | 103 103 | 102 102 1/2 |
| Oppenheim Collins | 10 | *26 1/2 27 | 27 27 |
| Otis Elevator common | No par | 35 1/4 35 1/2 | 35 1/4 35 1/2 |
| 84 preferred | 62.50 | *106 1/4 107 1/2 | *106 1/4 107 1/2 |
| Outboard Marine & Mfg | 2.50 | *106 1/4 107 1/2 | *106 1/4 107 1/2 |
| Outlet Co | No par | *72 1/2 74 | *73 1/4 74 |
| Owens-Illinois Glass Co | 12.50 | 65 1/2 66 | 65 1/2 67 |

LOW AND HIGH SALE PRICES

| Saturday Sept. 16 | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | Sales for the Week Shares |
|----------------------------|--------------------|---------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Par | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | |
| Omnibus Corp (The) common | 5 | 11 1/4 11 1/2 | 11 1/4 11 1/2 | *11 1/4 11 1/2 | 11 1/4 11 1/2 | 2,400 |
| 8% convertible preferred A | 100 | 103 103 | 102 102 1/2 | 102 102 1/2 | 102 102 1/2 | 240 |
| Oppenheim Collins | 10 | *26 1/2 27 | 27 27 | *27 27 1/2 | 27 27 1/2 | 400 |
| Otis Elevator common | No par | 35 1/4 35 1/2 | 35 1/4 35 1/2 | 35 1/4 35 1/2 | 35 1/4 35 1/2 | 6,700 |
| 84 preferred | 62.50 | *106 1/4 107 1/2 | *106 1/4 107 1/2 | *106 1/4 107 1/2 | *106 1/4 107 1/2 | — |
| Outboard Marine & Mfg | 2.50 | *106 1/4 107 1/2 | *106 1/4 107 1/2 | *106 1/4 107 1/2 | *106 1/4 107 1/2 | 300 |
| Outlet Co | No par | *72 1/2 74 | *73 1/4 74 | *73 1/4 74 | *73 1/4 74 | 20 |
| Owens-Illinois Glass Co | 12.50 | 65 1/2 66 | 65 1/2 67 | 65 1/2 67 | 65 1/2 67 | 4,500 |

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|------------|-------------|-----------------|----------------|--------------------------------|--------|
| 11 1/2 Mar | 14 Jan | 11 1/2 Apr 1 | 16 1/2 Sep 7 | Pacific Amer Fisheries Inc | 5 |
| 7 1/4 Nov | 10 1/2 Jan | 7 1/2 Jan 3 | 22 Sep 1 | Pacific Coast Co common | 10 |
| 51 Sep | 71 Apr | 49 July 12 | 63 1/2 Sep 21 | 1st preferred non-cum | No par |
| 29 Aug | 40 Jan | 27 1/2 July 11 | 40 Aug 31 | 2nd preferred non-cum | No par |
| 18 Feb | 21 1/2 Nov | 15 1/2 July 27 | 23 Feb 4 | Pacific Finance Corp of Calif | 10 |
| 30 1/2 Jan | 34 Sep | 30 1/2 July 26 | 35 1/2 Jun 13 | Pacific Gas & Electric | 25 |
| 50 Jun | 54 Jan | 48 July 26 | 55 1/2 Mar 10 | Pacific Lighting Corp | No par |
| 27 1/2 Jun | 34 1/2 Jul | 28 1/2 Apr 3 | 47 1/2 Sep 21 | Pacific Mills | No par |
| 89 Feb | 104 1/2 Dec | 98 1/2 July 13 | 11 1/2 May 23 | Pacific Telep & Teleg com | 100 |
| 135 Jan | 148 Dec | 142 1/2 July 21 | 151 1/2 Sep 1 | 6% preferred | 100 |
| 23 1/2 Jun | 4 1/2 Jan | 2 1/2 Jun 29 | 4 1/2 Aug 15 | Pacific Tin Consolidated Corp | 1 |
| 29 1/2 Jun | 44 Oct | 36 Jan 28 | 51 1/2 Sep 13 | Pacific Western Oil Corp | 10 |
| 3 1/2 Jun | 4 1/2 Jan | 3 1/2 Jun 29 | 4 1/2 Jan 11 | Packard Motor Car | No par |
| 8 Jan | 10 1/2 Apr | 8 Jun 27 | 11 Feb 28 | Pan Amer World Airways Inc | 1 |
| 12 Jun | 22 Oct | 18 1/2 Apr 17 | 21 1/2 May 31 | Pan-American Petrol & Transp | 5 |
| 36 Dec | 38 1/2 Dec | 34 1/2 Jan 13 | 49 1/2 Mar 20 | Panhandle East Pipe L com | No par |
| 95 1/2 Jun | 104 1/2 Dec | 102 Aug 15 | 107 Mar 9 | 4% preferred | 100 |
| 52 Jun | 8 1/2 Apr | 5 1/2 Feb 1 | 8 1/2 May 18 | Panhandle Prod & Refining | 1 |
| 15 1/2 Jun | 20 1/2 Dec | 13 1/2 July 17 | 21 Jan 6 | Paraffine Cos Inc common | No par |
| 101 Dec | 104 1/2 Jan | 97 1/2 Mar 6 | 104 Feb 25 | 4% convertible preferred | 100 |
| 17 1/2 Oct | 22 1/2 Dec | 17 1/2 Feb 28 | 21 1/2 Sep 22 | Paramount Pictures Corp | 1 |
| 37 Aug | 47 1/2 Oct | 38 July 20 | 46 1/2 Jan 11 | Park & Tilford Distillers Corp | 1 |
| 15 1/2 Jun | 23 1/2 Feb | 15 1/2 Mar 21 | 22 1/2 Sep 13 | Park Utah Consolidated Mines | 1 |
| 24 1/2 Jan | 38 1/2 Dec | 34 1/2 Jan 16 | 46 1/2 Jun 22 | Park Davis & Co | No par |
| 23 1/2 Mar | 29 Dec | 26 1/2 July 11 | 33 1/2 Aug 22 | Parker Rust Proof Co | 2.50 |
| x6 Jun | 7 1/2 Jan | 7 1/2 July 12 | 9 1/2 Jan 20 | Parmele Transportation | No par |
| 9 Nov | 14 1/2 Jan | 9 1/2 Jan 4 | 14 1/2 July 11 | Patino Mines & Enterprises | 5 |
| 5 1/2 Aug | 8 Jan | 5 1/2 Apr 17 | 7 1/2 Aug 10 | Peabody Coal Co common | 5 |
| 15 Dec | 19 1/2 Jan | 15 1/2 Apr 8 | 19 1/2 Aug 10 | 5% conv prior preferred | 25 |
| 27 1/2 Jan | 37 1/2 Dec | 31 July 31 | 38 1/2 Mar 17 | Penick & Ford | No par |
| 42 1/2 Jan | 57 Dec | 51 1/2 Jan 5 | 65 1/2 Sep 22 | Penney (J C) Co | No par |
| 7 1/2 Jun | 10 1/2 Feb | 7 1/4 Apr 29 | 10 1/2 Sep 1 | Penn Coal & Coke Corp | 10 |
| 17 1/2 Feb | 26 1/2 Dec | 18 1/2 July 26 | 28 Feb 10 | Penn-Dixie Cement Co | 7 |
| 23 1/2 Jun | 35 Dec | 30 July 25 | 34 1/2 Jan 7 | Penn Glass Sand Corp com | No par |
| 106 Jun | 111 Mar | x106 1/2 Jun 9 | 109 May 9 | 5% preferred | 100 |
| 16 1/2 Jun | 22 1/2 Dec | 21 1/2 Jan 6 | 27 1/2 May 24 | Penn Power & Light Co | No par |
| 13 1/2 Nov | 17 1/2 Jan | 14 1/2 Jun 27 | 20 1/2 Sep 10 | Pennsylvania RR | 50 |
| 32 Jun | 45 1/2 Nov | 41 1/2 Feb 10 | 52 Jun 23 | Pennsylvania Salt Mfg Co | 10 |

STOCKS
NEW YORK STOCK
EXCHANGESaturday
Sept. 16

| Saturday Sept. 16 | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | Sales for the Week Shares |
|-------------------------------|--------------------|---------------------|-----------------------|----------------------|--------------------|---------------------------------|
| Par | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | |
| Parilla & Reading Coal & Iron | 1 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 300 |
| Philco Corp common | 3 | 41 1/2 42 1/2 | 40 1/2 41 1/2 | 40 1/2 41 1/2 | 41 1/2 42 1/2 | 12,000 |
| 3 1/2% preferred series A | 100 | 92 92 1/2 | 93 93 | 93 93 | 93 93 | 230 |
| Philip Morris & Co Ltd common | 5 | 51 1/2 51 1/2 | 50 1/2 51 | 50 1/2 51 | 51 1/2 52 1/2 | 18,000 |
| 4% preferred | 100 | *104 1/2 106 1/2 | *104 1/2 106 | *104 1/2 106 | *104 1/2 106 | — |
| 3.90% series preferred | 100 | *102 103 | 102 102 | *101 102 | *101 102 | 200 |
| Phillips Jones Corp com | No par | *18 1/2 19 1/2 | *18 1/2 19 1/2 | *18 1/2 19 1/2 | *18 1/2 19 1/2 | 3 |

NEW YORK STOCK RECORD

| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | Saturday Sept. 16 | LOW AND HIGH SALE PRICES | | | Thursday Sept. 21 | Friday Sept. 22 | Sales for the Week |
|------------------------------|-------------|----------------|----------------|------------------------------|---------|-----|------------------|--------------------------------|------------------|--------------------|-------------------|-------------------|--------------------------|--------|--|-------------------|-----------------|--------------------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Par | \$ per share | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | \$ per share | Shares | | | | |
| 21 1/2 Jun | 30 1/2 Feb | 22 1/2% Jan 25 | 42 1/2 Sep 22 | Rayonier Inc common | 1 | | 40% 40 1/2 | 40 40 1/2 | 41 41 1/2 | 41 1/2 42 | 42 42 1/2 | 42 42 1/2 | 6,300 | | | | | |
| 26 1/2 Jun | 34 1/2 Feb | 30 1/2 Jan 13 | 35 Sep 21 | \$2 preferred | 25 | | 34 34 1/2 | 34 34 1/2 | 34 1/2 34 1/2 | 34 1/2 35 | 34 34 1/2 | 35 | 2,100 | | | | | |
| 17 1/2 Jun | 23 1/2 Jan | 20 1/2 Jun 29 | 26 1/2 Sep 13 | Reading Co common | 50 | | 26 26 1/2 | 25 1/2 26 1/2 | 25 1/2 26 | 25 1/2 25 1/2 | 26 | 26 | 5,800 | | | | | |
| 34 1/2 Nov | 43 Jan | 35 Jun 19 | 39 1/2 Feb 9 | 4% non-cum 1st preferred | 50 | | 39 39 | 39 1/2 39 1/2 | 38 1/2 39 1/2 | 38 1/2 39 1/2 | 38 1/2 39 1/2 | 38 1/2 39 1/2 | 200 | | | | | |
| 28 1/2 Jun | 36 Jan | 30 July 3 | 34 1/2 Mar 22 | 4% non-cum 2nd preferred | 50 | | 34 1/2 34 1/2 | 32 1/2 33 1/2 | 32 1/2 33 1/2 | 32 1/2 33 1/2 | 32 1/2 33 1/2 | 32 1/2 33 1/2 | 100 | | | | | |
| 10 1/2 Jan | 13 1/2 Apr | 10 1/2 Jun 30 | 15 Sep 18 | Real Silk Hosiery Mills | 5 | | 15 15 | 14 1/2 15 1/2 | 15 15 | 15 15 | 15 15 | 15 15 | 1,100 | | | | | |
| 15 1/2 Nov | 23 Jan | 15 July 17 | 18 Jan 3 | Reed Roller Bit Co | No par | | 16 1/2 17 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 2,600 | | | | | |
| 11 1/2 Jan | 16% Oct | 12 1/2 Mar 30 | 17 1/2 Sep 15 | Reeves Bros Inc | 50c | | 16 1/2 17 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 5,700 | | | | | |
| 4 1/2 Jun | 6 1/2 Jan | 7 Jan 6 | 9 1/2 Jan 11 | Reis (Robt) & Co | | | *8 1/2 9 | 8 1/2 8 1/2 | *8 1/2 9 | *8 1/2 9 | *8 1/2 9 | *8 1/2 9 | 100 | | | | | |
| 18 1/2 Jan | 27 Dec | 22 Feb 9 | 28 1/2 Jun 22 | Reliable Stores Corp | No par | | 25 25 | *24 1/2 25 1/2 | 25 1/2 25 1/2 | *24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 300 | | | | | |
| 6 1/2 Jun | 9 1/2 Jan | 8 July 3 | 11 Feb 7 | Reliance Mfg Co common | 5 | | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 3,200 | | | | | |
| 50 Aug | 60 Nov | 56 Aug 1 | 62 1/2 May 15 | Conv pfd 3 1/2% series | 100 | | *57 1/2 60 | *57 1/2 59 | 58 1/2 59 | *58 1/2 59 | *58 1/2 59 | *58 1/2 59 | 70 | | | | | |
| 8 1/2 Apr | 12 1/2 Dec | 10 1/2% Jul 17 | 14 1/2 Feb 20 | Remington-Rand common | 50c | | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 12,300 | | | | | |
| 73 Jun | 90 Nov | 85 Jan 20 | 93 1/2 Aug 22 | \$4.50 preferred | 25c | | *88 1/2 90 | *88 1/2 90 | *88 1/2 90 | *88 1/2 90 | *88 1/2 90 | *88 1/2 90 | 90 | | | | | |
| 6 1/2 May | 12 1/2 Jan | 10 1/2 Jan 13 | 18 1/2 Sep 13 | Reo Motors Inc | 1 | | 17 1/2 18 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 5,400 | | | | | |
| 4 1/2 Jun | 8 1/2 Jan | 5 1/2 Jan 25 | 14 1/2 July 25 | Republic Aviation Corp | 1 | | 11 1/2 11 1/2 | 10 1/2 11 1/2 | 10 1/2 11 1/2 | 10 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 16,100 | | | | | |
| 2 1/2 Jan | 4 1/2 Dec | 3 July 13 | 5 1/2 Jan 30 | Republic Pictures common | 50c | | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 17,300 | | | | | |
| 5 1/2 Jan | 10 Dec | 8 1/2 Jun 30 | 11 1/2 Feb 1 | \$1 convertible preferred | 10 | | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 2,200 | | | | | |
| 17 Jun | 27% Jan | 23 1/2 Jan 13 | 39 1/2 Sep 18 | Republic Steel Corp com | No par | | 39 1/2 39 1/2 | 38 1/2 39 1/2 | 38 1/2 39 1/2 | 38 1/2 39 1/2 | 39 39 1/2 | 39 39 1/2 | 32,300 | | | | | |
| 91 1/2 Jun | 110 Jan | 103 Jan 13 | 112 1/2 Sep 8 | 6% conv prior pfd series A | 100 | | 112 1/2 112 | 112 1/2 112 | 111 1/2 112 | 111 1/2 112 | 112 1/2 112 | 112 1/2 112 | 200 | | | | | |
| 10% Jun | 16 1/2 Jan | 14 1/2 Jan 3 | 28 1/2 Sep 22 | Revere Copper & Brass com | No par | | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 27 1/2 26 1/2 | 27 1/2 26 1/2 | 37,500 | | | | | |
| 91 Aug | 100 Dec | 99 1/2 Jan 18 | 108 1/2 Aug 31 | 5 1/2% preferred | 100 | | *108 1/2 109 1/2 | *108 1/2 109 1/2 | *108 1/2 109 1/2 | *108 1/2 109 1/2 | *108 1/2 109 1/2 | *108 1/2 109 1/2 | -- | | | | | |
| 4 1/2 Aug | 6 1/2 Dec | 5 1/2 July 13 | 7 1/2 Aug 16 | Rexall Drug Inc | 2.50 | | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 25,100 | | | | | |
| 18 1/2 Jun | 23 Jan | 20 1/2 Jan 30 | 32 1/2 Sep 13 | Reynolds Metals Co com | No par | | 30 1/2 31 1/2 | 31 1/2 31 1/2 | 30 1/2 31 1/2 | 30 1/2 31 1/2 | 30 1/2 31 1/2 | 30 1/2 31 1/2 | 6,400 | | | | | |
| 98 Sep | 103 1/2 Feb | 100 Jan 3 | 118 1/2 Sep 15 | 5 1/2% convertible preferred | 100 | | 115 1/2 116 | 115 1/2 116 | 115 1/2 116 | 115 1/2 116 | 115 1/2 116 | 115 1/2 116 | 160 | | | | | |
| 4 1/2 Jun | 10 Dec | 9 Jan 26 | 13 1/2 Jan 23 | Reynolds Spring Co | 1 | | *10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 1,400 | | | | | |
| 34 1/2 Jun | 39% Oct | 33 1/2 Aug 3 | 39 1/2 Jan 7 | Reynolds (R J) Tob class B | 10 | | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 12,900 | | | | | |
| 42 1/2 Mar | 50 Sep | 42 1/2 Aug 9 | 50 Jan 10 | Common | 10 | | *42 45 | *42 45 | *42 45 | *42 45 | *42 45 | *42 45 | -- | | | | | |
| 85 1/2 Jun | 98 Aug | 94 1/2 Jan 5 | 99 1/2 Mar 31 | Preferred 3.60% series | 100 | | *97 98 1/2 | *97 98 1/2 | *97 98 1/2 | *97 98 1/2 | 98 98 | 98 98 | 200 | | | | | |
| 102 1/2 Jun | 108 1/2 Nov | x105 1/2 Mar 8 | 106 1/2 Jan 2 | Preferred 4.50% series | 100 | | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 106 1/2 106 1/2 | 350 | | | | | |
| 13 1/2 Jun | 21 1/2 Dec | 19 1/2 Jan 13 | 26 1/2 Sep 22 | Rheem Manufacturing Co | 1 | | 25 25 | 25 25 | 25 25 | 25 25 | 25 25 | 25 25 | 4,200 | | | | | |
| 24 1/2 Jan | 42 1/2 Dec | 37 1/2 Feb 14 | 49 1/2 Aug 11 | Richfield Oil Corp | No par | | 46 1/2 46 1/2 | 45 1/2 46 | 45 1/2 46 1/2 | 45 1/2 46 1/2 | 46 1/2 46 1/2 | 46 1/2 46 1/2 | 21,100 | | | | | |
| 15 1/2 Jun | 21 Jan | 15 1/2 July 13 | 21 1/2 Sep 13 | Ritter Company | No par | | 20 20 | *20 20 | *20 20 | *20 20 | *20 20 | *20 20 | 200 | | | | | |
| x33 1/2 Jun | 5 1/2 Jan | 4 1/2 Jan 3 | 6 1/2 Jun 8 | Roan Antelope Copper Mines | | | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 2,800 | | | | | |
| 15 Mar | 21 Dec | 19 1/2 Mar 24 | 31 1/2 Sep 15 | Robbins Mills Inc | 20 | | 30 1/2 30 1/2 | 29 1/2 30 1/2 | 29 1/2 30 1/2 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 5,300 | | | | | |
| 7 1/2 Jun | 12 1/2 Dec | 12 1/2 Jan 13 | 23 1/2 Sep 22 | Robertshaw-Fulton Controls | 1 | | 17 1/2 18 1/2 | 17 1/2 18 1/2 | 17 1/2 18 1/2 | 17 1/2 18 1/2 | 17 1/2 18 1/2 | 17 1/2 18 1/2 | 5,500 | | | | | |
| 36 Jun | 68 1/2 Dec | 60 1/2 Jan 13 | 88 Jun 22 | Rochester Gas & El Corp | No par | | 28 28 | 28 28 | 28 28 | 28 28 | 28 28 | 28 28 | 4,300 | | | | | |
| 96 1/2 Apr | 105 Dec | 102 Mar 17 | 107 May 12 | Rohm & Haas Co common | 20 | | 79 79 | 78 79 | 78 79 | 78 79 | 78 79 | 78 79 | 700 | | | | | |
| 10 1/2 Jun | 19 1/2 Nov | 15 Jun 6 | 19 1/2 Feb 1 | Ronson Art Metal Works Inc | 1 | | *104 105 1/2 | *103 1/2 105 1/2 | *103 1/2 105 1/2 | *103 1/2 105 1/2 | *1 | | | | | | | |

NEW YORK STOCK RECORD

| Range for Previous Year 1949 | | | | STOCKS NEW YORK STOCK EXCHANGE | Saturday Sept. 16 | LOW AND HIGH SALE PRICES | | | | | | Friday Sept. 22 | Sales for the Week | | |
|------------------------------|--------------|--------------------|--------------|-----------------------------------|-------------------|--------------------------|------------------|-------------------------------------|-------------------|-----------------|----------|-----------------|--------------------|---------|--------|
| Lowest | Highest | Range Since Jan. 1 | Lowest | Highest | | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | Sales | | | | |
| \$ per share | \$ per share | \$ per share | \$ per share | Par | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | | | | |
| 55 | Jun | 70 | Sep | 61 | Jan 25 | 77 1/4 | Sep 22 | Standard Oil of California—No par | 75 3/4 | 76 1/2 | 76 | 77 1/2 | 76 3/4 | 77 1/2 | 16,000 |
| 36 1/2 | Jun | 45 1/2 | Nov | 42 1/2 | Feb 14 | 55 1/2 | Sep 18 | Standard Oil of Indiana—25 | 55 | 55 1/2 | 54 3/4 | 55 | 53 1/2 | 54 1/2 | 19,400 |
| 60 1/4 | Jun | 74 1/2 | Nov | 66 | Jan 25 | 85 1/2 | Sep 13 | Standard Oil of New Jersey—25 | 84 1/2 | 85 3/4 | 84 1/2 | 85 3/4 | 83 1/2 | 84 1/2 | 31,200 |
| 20 | Jun | 27 1/2 | Oct | 25 1/2 | Jan 4 | 33 1/4 | Sep 18 | Standard Oil of Ohio common—10 | 32 1/2 | 33 1/4 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 8,400 |
| 96 1/2 | May | 102 1/2 | Dec | 101 | Feb 21 | 104 | Aug 17 | 3 3/4% preferred series A—100 | 102 1/2 | 104 1/2 | *102 1/2 | 104 1/2 | *102 1/2 | 103 1/2 | 100 |
| 12 | Jun | 20 1/2 | Dec | 18 1/2 | July 13 | 25 | Jun 22 | Standard Steel Spring common—1 | 23 1/2 | 24 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 6,800 |
| 40 | Jun | 48 | Dec | 48 | Jan 6 | 53 1/2 | Sep 22 | Starrett Co (The) L S—No par | 52 1/2 | 52 1/2 | *52 1/2 | 52 1/2 | 53 1/2 | 53 1/2 | 1,000 |
| x27 | Jun | 38 1/2 | Jan | 26 1/2 | Mar 1 | 35 1/4 | Sep 18 | Sterchi Bros Stores Inc—1 | 35 1/2 | 35 3/4 | *34 1/2 | 35 1/4 | *34 1/2 | 35 | 600 |
| 10 | July | 13 | Jan | 12 1/2 | July 14 | 15 1/2 | Sep 18 | Sterling Drug Inc common—5 | 14 3/4 | 15 1/2 | 15 1/4 | 15 | 15 1/4 | 15 1/4 | 3,000 |
| 35 | Oct | 41 1/2 | Aug | 34 | July 12 | 39 1/2 | Feb 10 | 3 1/2% preferred—100 | 36 | 36 1/4 | 36 | 36 1/4 | 36 1/4 | 36 1/4 | 8,700 |
| 94 | Jan | 100 | Jan | 98 | Feb 21 | 101 1/2 | Aug 21 | Stevens (J P) & Co Inc—15 | 100 1/2 | 100 1/2 | *100 | 101 | 101 | 101 | 90 |
| 24 1/4 | Jan | 33 1/2 | Dec | 30 1/2 | Apr 27 | 42 1/2 | Aug 24 | Stewart-Warner Corp—5 | 41 1/2 | 42 | 41 1/2 | 42 | 41 1/2 | 42 | 9,800 |
| 9 1/2 | Jun | 14 1/2 | Jan | 12 | Jan 3 | 21 1/2 | Apr 21 | Stikovsky-Van Camp Inc common—1 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 7,300 |
| 9 1/2 | Jan | 13 1/2 | Dec | 10 1/2 | Jun 27 | 14 1/2 | Sep 22 | 5% prior preference—20 | 19 | 19 1/4 | 19 | 19 1/4 | 19 | 19 1/4 | 1,700 |
| 15 1/2 | Jan | 18 1/2 | Dec | 16 1/2 | July 5 | 19 1/2 | Sep 19 | Stone & Webster—No par | 19 | 19 1/2 | 19 | 19 1/2 | 19 | 19 1/2 | 6,700 |
| 12 1/2 | Feb | 21 1/2 | Dec | 16 1/2 | July 13 | 23 1/2 | Sep 27 | Studebaker Corp—1 | 31 | 31 1/2 | 30 3/4 | 31 1/2 | 31 | 31 1/2 | 64,500 |
| 16 1/2 | Feb | 28 | Dec | 25 1/2 | July 17 | 35 1/2 | Jun 9 | | | | | | | | |
| 23 1/2 | Jun | 52 | Dec | 38 1/2 | July 13 | 71 | Mar 7 | Sunbeam Corp—No par | x44 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 700 |
| 6 1/2 | Feb | 9 1/2 | Oct | 8 1/2 | July 17 | 11 | Jun 12 | Sun Chemical Corp common—1 | 9 1/2 | 10 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 10 1/2 | 4,700 |
| 90 | Jan | 96 | Sep | 95 1/2 | Jan 20 | 101 | Apr 18 | \$4.50 series A preferred—No par | *97 | 99 | *97 | 99 | *96 | 99 | |
| 52 1/2 | Feb | 66 1/2 | Oct | 55 1/2 | Feb 15 | 71 1/2 | Sep 18 | Sun Oil Co common—No par | 71 | 71 1/2 | *71 | 72 | 70 | 70 | 1,800 |
| 117 | Jan | 122 | Dec | 118 1/2 | Sep 1 | x122 | Jan 9 | Class A 4 1/2% preferred—100 | *118 1/2 | 119 1/2 | 118 1/2 | 119 1/2 | *118 | 119 1/2 | 50 |
| 9 | Jun | 11 1/2 | Dec | 10 1/2 | Jan 25 | 15 | Aug 21 | Sunray Oil Corp common—1 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 34,000 |
| 15 | July | 17 1/2 | Jan | 16 1/2 | Jan 30 | 22 | May 9 | 4 1/2% preferred series A—25 | 20 1/2 | 20 1/2 | 20 1/2 | 21 | 21 | 21 | 1,400 |
| 16 1/2 | Jun | 21 1/2 | Sep | 19 | Jan 25 | 25 1/2 | Sep 21 | 4 1/2% conv pfld series B—25 | 25 1/2 | 25 3/4 | 25 | 25 1/2 | 25 1/2 | 7,400 | |
| 36 1/2 | Feb | 60 1/2 | Dec | 49 | July 13 | 63 1/2 | Sep 11 | 5 1/2% conv 2nd pfld ser 1950—20 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 3,400 |
| 7 1/2 | Mar | 12 1/2 | Sep | 8 1/2 | July 12 | 11 1/2 | May 11 | Sunshine Biscuits Inc—12.50 | 56 1/2 | 56 1/2 | 56 | 56 1/2 | 56 1/2 | 56 1/2 | 1,200 |
| 127 | Jun | 227 | Dec | 195 | Jan 3 | 335 | Aug 4 | Superior Oil of California—25 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 6,000 |
| 8 1/2 | Aug | 14 1/2 | Jan | 9 1/2 | Mar 30 | 15 1/2 | July 27 | Superior Steel Corp—50 | *28 1/2 | 29 1/2 | 28 1/2 | 29 1/2 | 29 1/2 | 300 | 700 |
| 30 1/2 | Jun | 41 1/2 | Dec | 35 | July 17 | 45 1/2 | Sep 23 | Sutherland Paper Co com—10 | *43 | 44 | *43 | 44 | 44 | 44 1/2 | 800 |
| 106 1/2 | Dec | 108 1/2 | Dec | 103 | July 13 | 115 1/2 | Sep 13 | 4 1/2% preferred—100 | *111 | 112 1/2 | 112 1/2 | *112 | 113 | 112 1/2 | 50 |
| 7 1/2 | Feb | 11 1/2 | Nov | 9 1/2 | July 11 | 13 | Apr 4 | Sweets Co of America (The)—4.16 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 11 | 11 1/2 | 11 | 1,300 |
| 27 1/2 | Jun | 36 1/2 | Dec | 32 1/2 | Jun 29 | 39 1/2 | Sep 18 | Swift & Co—25 | 39 | 39 1/4 | 38 1/2 | 39 | 39 1/4 | 39 1/4 | 7,800 |
| 8 1/2 | Jun | 12 | Feb | 9 1/2 | Jan 3 | 15 1/2 | Mar 6 | Swift International Ltd | 13 1/2 | 13 1/2 | *13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 900 |
| 17 1/2 | Aug | 24 1/2 | Jan | 18 1/2 | July 13 | 26 1/2 | Sep 18 | Sylvania Elec Prod Inc com—No par | x21 1/2 | 21 1/2 | 21 1/2 | 21 | 21 1/2 | 21 1/2 | 21 1/2 |
| 76 1/2 | Sep | 89 | Mar | 79 | Jan 4 | 88 1/2 | May 31 | \$4 preferred—No par | x83 | 84 1/2 | 83 1/2 | 83 | 84 1/2 | 85 | 8,100 |
| 3 1/2 | Jun | 6 1/2 | Nov | 5 1/2 | Jan 3 | 8 1/2 | Aug 3 | Symington Gould Corp—1 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 4,700 |

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| Range for Previous Year 1949 | | | | STOCKS NEW YORK STOCK EXCHANGE | Saturday Sept. 16 | LOW AND HIGH SALE PRICES | | | | | | Friday Sept. 22 | Sales for the Week | | |
|------------------------------|--------------|--------------------|--------------|-----------------------------------|-------------------|--------------------------|------------------|-----------------------|-------------------|-----------------|--------|-----------------|--------------------|--------|-----|
| Lowest | Highest | Range Since Jan. 1 | Lowest | Highest | | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Friday Sept. 22 | Sales | | | | |
| \$ per share | \$ per share | \$ per share | \$ per share | Par | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | | | | |
| 9 1/2 | Jun | 12 1/2 | Dec | 11 1/2 | July 11 | 12 3/4 | Sep 19 | Talcott Inc (James)—9 | 12 1/2 | 12 1/2 | 12 3/4 | 12 3/4 | 12 3/4 | 12 3/4 | 500 |
| 2 1/2 | Jun | 6 1/2 | Dec | 4 1/2 | Apr 10 | 7 1/2 | Apr 18</td | | | | | | | | |

NEW YORK STOCK RECORD

V

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| | | | | | | | | | |
|---------|------|---------|-----|---------|---------|---------|--------|-----------------------------|--------|
| 45 | Jun | 60 1/2 | Jan | 48 | Apr 24 | 61 1/2 | Sep 15 | Wabash RR 4 1/2% preferred | 100 |
| 12 | Jun | 14 1/2 | Sep | 12 | Jun 26 | 14 1/2 | Jan 10 | Waldorf System | No par |
| 25 1/2 | Jun | 31 1/2 | Nov | 27 1/4 | July 17 | 32 | Feb 4 | Walgreen Co common | No par |
| 21 1/4 | Jun | 33 | Dec | 31 | Jan 13 | 47 1/2 | Sep 22 | Walker (Hiram) G & W | No par |
| 6 3/4 | Jun | 9 3/4 | Jan | 6 3/4 | July 13 | 9 1/4 | Apr 4 | Walworth Co | 2.50 |
| x12 | Jun | 17 1/2 | Dec | 14 1/2 | July 14 | 19 1/2 | Feb 1 | Ward Baking Co common | 1 |
| x87 1/2 | Jun | 101 1/2 | Dec | 97 | Jan 16 | 10 1/2 | Sep 19 | 5 1/2% preferred | 100 |
| 9 3/4 | Jan | 16 3/4 | Dec | 11 1/2 | July 12 | 16 1/4 | Jan 24 | Warner Bros Pictures | 5 |
| 18 3/4 | Jun | 30 3/4 | Dec | 24 1/4 | July 18 | 38 1/2 | Feb 6 | Warren Foundry & Pipe | No par |
| 14 | Jun | 22 1/2 | Jan | 15 1/4 | Feb 14 | 23 1/2 | Sep 22 | Warren Petroleum Corp. | 3 |
| 23 1/4 | Jun | 25 1/2 | Dec | 24 1/4 | Jan 28 | 27 1/2 | Jun 8 | Washington Gas Light Co. | No par |
| 11 1/4 | Jun | 14 1/2 | Sep | 12 1/2 | Jun 30 | 15 1/4 | Aug 3 | Waukesha Motor Co. | 5 |
| 16 1/2 | Feb | 24 1/2 | Dec | 18 | July 13 | 24 | Jan 11 | Wayne Knitting Mills | 5 |
| 11 1/2 | Apr | 17 1/2 | Nov | 11 3/4 | July 13 | 17 1/4 | Mar 16 | Wayne Pump Co. | 1 |
| 3 1/4 | Jan | 6 1/4 | Oct | 5 | Jun 27 | 7 3/4 | Jun 7 | Webster Tobacco Inc. | 5 |
| x19 1/4 | Jun | 27 1/2 | Jan | 24 1/2 | Jan 13 | 30 1/2 | May 31 | Wesson Oil & Snowdrift com | 2.50 |
| 78 | July | 84 1/2 | Dec | 83 1/2 | Feb 28 | 87 1/2 | Sep 18 | \$4 convertible preferred | No par |
| 16 1/2 | Jun | 23 1/2 | Jan | 19 | Jun 27 | 28 1/2 | Sep 14 | West Indies Sugar Corp. | 1 |
| 16 1/2 | Sep | 22 1/2 | Oct | 18 1/2 | Apr 15 | 25 1/2 | Sep 14 | West Kentucky Coal Co. | 4 |
| 14 1/4 | Jan | 25 1/2 | Dec | 21 1/2 | July 13 | 27 1/2 | Feb 25 | West Penn Electric Co. | No par |
| 107 | Apr | 115 | Nov | 111 1/2 | Jan 18 | 114 1/2 | Jun 13 | West Penn Power 4 1/2% pid. | 100 |
| 104 1/2 | Sep | 108 1/2 | Jan | 106 1/2 | Jun 21 | 109 1/2 | Feb 7 | \$4.20 preferred series B | 100 |
| 101 1/2 | May | 108 | Dec | 105 | July 26 | 109 1/2 | Mar 24 | \$4.10% preferred series C | 100 |
| 12 1/2 | Dec | 17 1/2 | Jan | 12 1/2 | Apr 17 | 18 | Sep 13 | West Virginia Coal & Coke | 5 |
| 35 1/4 | Jun | 50 1/4 | Dec | 44 1/2 | July 14 | 68 1/2 | Sep 18 | West Va Pulp & Paper com | No par |
| 104 | May | 108 1/2 | Jan | 107 | July 19 | 110 1/2 | May 13 | 4 1/2% preferred | 100 |

| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | LOW AND HIGH SALE PRICES | | | | Friday Sept. 22 | | | | Sales for the Week |
|------------------------------|---------------|----------------|--------------------------|-------------------------------|--------------|-----|-------------------------------|--------------------------------|-----------------|------------------|--------------------|--------------------------|--------------|--------------|---------|-----------------|--------|--------|-----|--------------------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Par | Stock | Saturday Sept. 16 | Monday Sept. 18 | Tuesday Sept. 19 | Wednesday Sept. 20 | Thursday Sept. 21 | Sept. 22 | Sept. 22 | Shares | | | | | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Par | Stock | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | | | | | | |
| 5 Feb | 11 1/2 Dec | 7 1/4 Jun 26 | 10 3/4 Aug 4 | Western Air Lines Inc | 1 | | Western Auto Supply Co | 10 | | 9 1/4 | 9 1/4 | 9 | 9 1/4 | 8 7/8 | 9 | 9 3/8 | 9 3/8 | 3,900 | | |
| 32 1/2 May | 41 1/2 Dec | 37 1/2 July 26 | 51 1/2 Apr 25 | Western Maryland Ry com | 100 | | Western Maryland Ry com | 100 | 45 | 45 3/8 | 45 | 45 3/8 | 44 7/8 | 44 7/8 | 45 | 46 1/4 | 47 3/4 | 5,500 | | |
| 8 1/2 Feb | 16 1/2 Dec | 12 1/4 July 5 | 19 1/2 Feb 21 | Western Pacific RR com | No par | 4% | Western Pacific RR com | 100 | 16 1/4 | 17 | 16 | 16 1/4 | 16 5/8 | 17 1/8 | 17 1/2 | 18 | 18,400 | | | |
| 21 Sep | 33 1/2 Dec | 27 July 3 | 35 1/2 Mar 22 | Preferred series A | 100 | | Preferred series A | 100 | 33 | 33 | 32 1/4 | 32 1/4 | 33 | 32 1/4 | 33 1/2 | 34 1/2 | 4,400 | | | |
| 20 Jun | 30 Jan | 28 Jan 3 | 41 Sep 12 | Western Pacific RR com | No par | | Western Pacific RR com | No par | 39 1/2 | 39 3/4 | 38 1/2 | 39 1/2 | 38 3/4 | 39 | 38 3/4 | 38 3/4 | 1,700 | | | |
| 53 3/4 Jun | 70 1/4 Nov | 64 1/2 Jun 27 | 83 1/2 Aug 17 | Preferred series A | 100 | | Preferred series A | 100 | 80 1/4 | 80 1/4 | 80 | 80 | 78 1/2 | 80 | 78 | 80 | 300 | | | |
| 13 May | 24 Dec | 19 1/2 Jan 13 | 41 1/2 Sep 22 | Western Union Teleg class A | No par | | Western Union Teleg class A | No par | 38 1/2 | 39 1/8 | 38 1/2 | 39 1/8 | 39 5/8 | 41 1/4 | 41 | 41 1/8 | 52,900 | | | |
| 21 1/4 Jun | 34 1/2 Jan | 24 1/2 July 13 | 29 1/4 Aug 7 | Westinghouse Air Brake | No par | | Westinghouse Air Brake | No par | 29 1/2 | 29 1/8 | 28 7/8 | 29 1/8 | 28 3/4 | 29 | 28 3/4 | 29 1/4 | 7,100 | | | |
| 20 1/2 May | 33 Dec | 29 1/2 July 13 | 36 Jun 23 | Westinghouse Electric com | 12 1/2 | | Westinghouse Electric com | 12 1/2 | 32 3/4 | 33 1/4 | 32 3/4 | 33 1/4 | 32 3/4 | 33 1/4 | 33 1/2 | 33 3/4 | 41,200 | | | |
| 98 1/2 Feb | 104 Aug | 102 1/2 Sep 22 | 105 1/2 Feb 18 | 3.80% preferred series B | 100 | | *103 | 103 1/2 | *103 | 103 1/2 | *103 | 103 1/2 | 103 | 103 | 102 1/2 | 102 1/2 | 200 | | | |
| 21 1/4 Jun | 26 1/2 Jan | 22 1/2 Feb 16 | 30 Sep 8 | Weston Electric Instrument | 12.50 | | Weston Electric Instrument | 12.50 | 28 7/8 | 29 1/2 | 29 | 28 1/2 | 28 1/2 | 28 1/2 | 29 | 29 | 700 | | | |
| 102 Mar | 115 Dec | 112 Feb 20 | 118 Aug 15 | Wheeling & Lake Erie Ry | 100 | | Wheeling & Lake Erie Ry | 100 | *118 | 122 | *118 | 122 | *118 | 122 | *118 | 122 | --- | | | |
| 25 --- | 25 1/2 July 3 | 35 1/2 Aug 29 | 55 conv prior preference | Western Steel Corp com | No par | | Western Steel Corp com | No par | 34 7/8 | 35 1/4 | 34 3/8 | 35 1/4 | 34 1/8 | 35 1/4 | 34 3/4 | 35 1/4 | 35 1/2 | 21,200 | | |
| 71 July | 89 1/4 Jan | 81 Jan 3 | 92 May 1 | \$5 conv prior preference | No par | | \$5 conv prior preference | No par | 89 | 89 | 88 3/4 | 89 | 88 3/4 | 88 3/4 | 87 1/2 | 89 | 88 3/4 | 88 3/4 | 150 | |
| 23 1/2 Mar | 32 1/2 Dec | 26 1/2 July 15 | 41 Feb 27 | White Dental Mfg (The S S) | 20 | | White Dental Mfg (The S S) | 20 | 28 1/2 | 28 7/8 | 28 3/4 | 28 7/8 | 28 1/2 | 28 3/4 | 28 1/2 | 28 3/4 | 400 | | | |
| 12 1/2 Jun | 16 1/2 Dec | 15 1/2 Feb 8 | 23 3/4 Aug 8 | White Motor Co | 1 | | White Motor Co | 1 | 22 | 22 1/8 | 21 7/8 | 22 | 21 7/8 | 22 | 21 7/8 | 22 1/8 | 6,500 | | | |
| 18 1/2 Jan | 32 1/2 Dec | 30 1/2 July 12 | 47 1/2 Jun 23 | White Sewing Machine common | 1 | | White Sewing Machine common | 1 | 45 1/2 | 47 | 46 1/8 | 47 1/2 | 46 1/4 | 47 1/2 | 47 | 47 1/8 | 47 1/2 | 6,300 | | |
| 28 1/2 Feb | 34 Dec | 33 1/2 Jan 12 | 35 1/4 May 23 | Prior preference | 20 | | Prior preference | 20 | 34 | 34 | *33 1/2 | 34 | 33 1/2 | 33 1/2 | *33 1/2 | 34 | 33 1/2 | 34 | 500 | |
| 7 1/2 May | 14 1/4 Dec | 12 1/2 Feb 15 | 17 1/8 May 26 | Wilcox Oil Co | 5 | | Wilcox Oil Co | 5 | 16 1/4 | 16 1/2 | 16 1/4 | 16 1/2 | 16 | 16 | 16 1/8 | 16 1/8 | 2,900 | | | |
| 4 1/2 Jun | 7 1/2 Jan | 5 1/4 Jan 3 | 9 1/4 Aug 29 | Willys-Overland Motors common | 1 | | Willys-Overland Motors common | 1 | 8 3/8 | 8 7/8 | 8 3/8 | 8 7/8 | 8 1/2 | 8 5/8 | 8 1/2 | 8 5/8 | 17,800 | | | |
| x42 1/2 Jun | 57 1/4 Dec | 49 1/2 May 5 | 63 1/4 Sep 18 | \$4.50 conv pfd series A | No par | | \$4.50 conv pfd series A | No par | 62 1/4 | 63 1/4 | 62 1/2 | 63 1/4 | 62 1/2 | 62 1/2 | 62 1/2 | 63 | 63 | 3,300 | | |
| 8 1/2 Jun | 12 1/2 Dec | 12 Jun 27 | 14 1/4 Sep 14 | Wilson & Co Inc common | No par | | Wilson & Co Inc common | No par | 14 1/2 | 14 1/8 | 14 1/4 | 14 1/2 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/2 | 14 1/2 | 8,000 | | |
| 70 Jun | 79 1/4 Nov | 77 1/4 Jan 5 | 91 Sep 22 | \$4.25 preferred | No par | | \$4.25 preferred | No par | *87 1/2 | 90 | *87 1/2 | 90 | *87 1/2 | 90 | 90 | 91 | 91 | 200 | | |
| 10 Jun | 13 1/2 Jan | 9 1/4 July 11 | 12 Sep 21 | Wilson-Jones Co | 10 | | Wilson-Jones Co | 10 | 11 | 11 1/8 | 11 1/4 | 11 1/8 | 11 1/2 | 11 3/4 | 12 | 12 | 12 | 2,900 | | |
| 14 1/2 Jan | 21 1/2 Dec | 16 1/2 July 13 | 22 1/2 Feb 25 | Wisconsin Elec Power Co com | 10 | | Wisconsin Elec Power Co com | 10 | 17 3/4 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 12,100 | | |
| 128 Jan | 140 Nov | 137 July 18 | 142 Jun 13 | 6% preferred | 100 | | 6% preferred | 100 | *142 | 144 | *142 | 144 | *142 | 144 | *142 | 144 | --- | | | |
| 22 Jun | 35 Nov | 32 1/2 Jan 10 | 45 1/2 Sep 15 | Woodward Iron Co | 10 | | Woodward Iron Co | 10 | 45 1/2 | 45 1/2 | 44 1/2 | 45 | 44 1/2 | 43 1/2 | 44 1/2 | 44 | 44 1/2 | 900 | | |
| 44 Sep | 49 1/2 July | 43 July 25 | 51 Feb 3 | Woolworth (F W) Co | 10 | | Woolworth (F W) Co | 10 | 47 1/2 | 48 1/8 | 47 3/4 | 47 7/8 | 47 1/2 | 48 | 47 1/2 | 48 | 8,700 | | | |
| 11 1/2 Jun | 18 1/2 Dec | 16 1/2 July 12 | 23 1/2 Aug 28 | Worthington Pump & Machinery | No par | | Common | No par | 22 1/2 | 22 3/4 | 21 1/2 | 22 1/2 | 21 3/8 | 21 7/8 | 22 1/4 | 22 1/4 | 5,100 | | | |
| x50 1/2 Feb | 72 Oct | 69 July 18 | 77 Sep 22 | Prior preferred 4 1/2% series | 100 | | Prior preferred 4 1/2% series | 100 | 76 | 76 1/2 | *75 | 76 | 75 | 75 | 76 | 77 | 250 | | | |
| 65 Jun | 76 Nov | 74 Jan 4 | 89 1/2 Sep 18 | Prior pfd 4 1/2% conv series | 100 | | Prior pfd 4 1/2% conv series | 100 | 88 | 89 1/2 | *87 | 87 1/4 | 87 1/2 | 88 | 87 | 88 1/2 | 500 | | | |
| 68 Feb | 89 Dec | 79 July 3 | 90 Aug 10 | Wright Aeronautical | No par | | Wright Aeronautical | No par | 84 1/4 | 84 1/4 | *84 | 85 | 83 1/4 | 84 | *82 1/2 | 84 | 82 1/2 | 85 | | |
| 66 Feb | 82 Dec | 70 July 26 | 89 1/4 Apr 13 | Wrigley (Wm) Jr (Del) | No par | | Wrigley (Wm) Jr (Del) | No par | x76 | 76 1/2 | 74 | 75 1/2 | 74 3/4 | 74 3/4 | 74 1/4 | 74 3/4 | 75 1/4 | 2,000 | | |
| 8 1/2 Feb | 12 1/2 Oct | 10 1/2 Feb 16 | 16 July 11 | Wyandotte Worsted Co | 5 | | Wyandotte Worsted Co | 5 | 14 5/8 | 14 3/4 | 14 1/2 | 15 | 15 | 15 1/2 | 14 7/8 | 15 | 15 1/2 | 2,500 | | |

V

*Bid and asked prices; no sales on this day. tIn receivership, or petition has been filed for company's reorganization. aDeferred delivery. bName changed from Noblitt-Spark Industries. cName changed from Nat. Enameling & Stamping Co. rCash sale. sSpecial sales. wdWhen distributed. xEx-dividend. yEx-rights. zName changed from National Uniform Co.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

| Range for Previous Year 1949 | | | | Range Since Jan. 1 | | | | GOVERNMENT BONDS NEW YORK STOCK EXCHANGE | | | | Saturday Sept. 16 | Monday Sept. 18 | LOW AND HIGH SALE PRICES | | | | Friday Sept. 22 | Sales for the Week Bonds (\$) |
|------------------------------|------------|---------------|----------------|-----------------------------------------------------|-----------------------------------|--------|---------|------------------------------------------|--------|----------|----------|-------------------|-----------------|--------------------------|---------|---------|---------|-----------------|-------------------------------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Lowest | Highest | Low | High | Sept. 19 | Sept. 20 | Wednesday | Thursday | Sept. 21 | Low | High | Low | High | |
| 103.28 Dec | 103.28 Dec | 101.30 Sep 11 | 101.30 Sep 11 | Treasury 3s----- | 1951-1955 | | | *101.31 | 102.1 | *101.30 | 102 | *101.30 | 102 | *101.30 | 102 | | | | |
| 108.13 Jan | 108.13 Jan | 108.4 May 1 | 108.4 May 1 | Treasury 2½s----- | 1955-1960 | | | *107.22 | 107.25 | *107.18 | 107.21 | *107.16 | 107.19 | *107.12 | 107.15 | | | | |
| -- | -- | -- | -- | Treasury 2½s----- | 1951-1954 | | | *101.9 | 101.11 | *101.9 | 101.11 | *101.9 | 101.11 | *101.7 | 101.9 | | | | |
| -- | -- | -- | -- | Treasury 2½s----- | 1956-1959 | | | *109.11 | 109.14 | *109.11 | 109.14 | *109.6 | 109.9 | *109.1 | 109.4 | | | | |
| 110.23 Mar | 110.23 Mar | 111.10 May 1 | 111.10 May 1 | Treasury 2½s----- | 1958-1963 | | | *111.15 | 111.18 | *111.15 | 111.18 | *111.13 | 111.16 | *111.8 | 111.11 | | | | |
| | | | | Treasury 2½s----- | 1960-1965 | | | *114 | 114.3 | *114.3 | 114.6 | *114.1 | 114.4 | *113.31 | 114.2 | | | | |
| 102.31 Jan | 102.31 Jan | -- | -- | Treasury 2½s----- | 1952-1954 | | | | | *101.16 | 101.18 | *101.15 | 101.17 | *101.14 | 101.16 | *101.13 | 101.15 | | |
| 104.9 Feb | 104.9 Feb | -- | -- | Treasury 2½s----- | 1956-1958 | | | | | *104.11 | 104.13 | *104.8 | 104.10 | *104.7 | 104.9 | *104.5 | 104.7 | | |
| 102.1 Mar | 104.15 Oct | -- | -- | Treasury 2½s----- | 1962-1967 | | | | | *103.2 | 103.4 | *103.1 | 103.4 | *103.1 | 103.3 | | | | |
| 103.8 July | 103.8 July | -- | -- | Treasury 2½s----- | Jun 1964-1969 | | | | | *102.12 | 102.14 | *102.11 | 102.13 | *102.10 | 102.12 | | | | |
| -- | -- | 102.19 Apr 25 | 102.19 Apr 25 | Treasury 2½s----- | Dec 1964-1969 | | | | | *101.23 | 101.25 | *101.22 | 101.24 | *101.21 | 101.23 | | | | |
| 101.12 Feb | 101.13 Jun | 102.14 Apr 25 | 102.14 Apr 25 | Treasury 2½s----- | 1965-1970 | | | | | *101.12 | 101.14 | *101.11 | 101.13 | *101.11 | 101.13 | | | | |
| 101.7 Feb | 103.2 Aug | -- | -- | Treasury 2½s----- | 1966-1971 | | | | | *101.11 | 101.13 | *101.10 | 101.12 | *101.10 | 101.12 | | | | |
| 100.18 Jan | 103.19 Dec | 100.29 Sep 15 | 100.29 Sep 15 | Treasury 2½s----- | Jun 1967-1972 | | | | | *100.27 | 100.29 | *100.26 | 100.28 | *100.26 | 100.28 | | | | |
| 100.28 Jun | 103 Aug | 101.23 May 2 | 102.23 Feb 24 | Treasury 2½s----- | Sep 1967-1972 | | | | | *104.13 | 104.15 | *104.9 | 104.11 | *104.8 | 104.10 | *104.6 | 104.8 | | |
| -- | -- | -- | -- | Treasury 2½s----- | Dec 1967-1972 | | | | | *100.27 | 100.29 | *100.26 | 100.28 | *100.26 | 100.28 | | | | |
| | | | | Treasury 2½s----- | 1951-1953 | | | | | *101.17 | 101.19 | *101.16 | 101.18 | *101.16 | 101.18 | | | | |
| 102.30 Feb | 105.4 Aug | -- | -- | Treasury 2½s----- | 1954-1956 | | | | | *101.10 | 101.12 | *101.0 | 101.11 | *101.6 | 101.8 | | | | |
| 100.13 Jan | 102.30 Sep | 102.18 Feb 1 | 102.18 Feb 1 | Treasury 2½s----- | 1956-1959 | | | | | *104.12 | 104.15 | *104.12 | 104.15 | *104.9 | 104.12 | *104.7 | 104.10 | | |
| 100.17 Feb | 101.3 Jun | 101.5 July 17 | 103.9 Jan 9 | Treasury 2½s----- | Jun 1959-1962 | | | | | *103.13 | 103.15 | *103.10 | 103.12 | *103.9 | 103.11 | *103.7 | 103.9 | | |
| 101.8 Jan | 101.8 Jan | -- | -- | Treasury 2½s----- | 1951-1953 | | | | | *101.1 | 101.3 | *101.1 | 101.3 | *101 | 101.2 | *100.31 | 101.1 | | |
| -- | -- | 100.29 Aug 11 | 100.31 July 28 | Treasury 2s----- | 1951-1955 | | | | | *100.19 | 100.21 | *100.18 | 100.20 | *100.18 | 100.20 | *100.17 | 100.19 | | |
| 101.18 Feb | 101.18 Feb | -- | -- | Treasury 2s----- | 1952-1954 | | | | | *100.23 | 100.25 | *100.23 | 100.25 | *100.23 | 100.25 | *100.22 | 100.24 | | |
| -- | -- | -- | -- | Treasury 2s----- | Dec 1952-1954 | | | | | *100.30 | 101 | *100.29 | 100.31 | *100.29 | 100.31 | *100.26 | 100.28 | | |
| -- | -- | -- | -- | Treasury 2s----- | 1953-1955 | | | | | *101.4 | 101.6 | *101.3 | 101.5 | *101.3 | 101.5 | *101 | 101.2 | | |
| | | | | Treasury 1½s----- | 1950 | | | | | *102.17 | 102.20 | *102.17 | 102.20 | *102.17 | 102.20 | *102.18 | 102.21 | | |
| 99.11 Jan | 103.16 Dec | 102.26 Sep 14 | 103.20 Jun 8 | International Bank for Reconstruction & Development | 25-year 3s----- | 1972 | | | | | *102.26 | 102.30 | *102.26 | 102.30 | *102.22 | 102.26 | *102.22 | 102.26 | |
| -- | -- | -- | -- | | 2s serials of '50 due Feb 15 1953 | | | | | *100.24 | 101.8 | *100.24 | 101.8 | *100.24 | 101.8 | *100.24 | 101.8 | | |
| -- | -- | -- | -- | | 2s serials of '50 due Feb 15 1954 | | | | | *100.20 | 101.4 | *100.20 | 101.4 | *100.20 | 101.4 | *100.20 | 101.4 | | |
| -- | -- | -- | -- | | 2s serials of '50 due Feb 15 1955 | | | | | *100.16 | 101 | *100.16 | 101 | *100.16 | 101 | | | | |
| -- | -- | -- | -- | | 2s serials of '50 due Feb 15 1956 | | | | | *99.24 | 100.12 | *99.24 | 100.12 | *99.24 | 100.12 | *99.24 | 100.12 | | |
| -- | -- | -- | -- | | 2s serials of '50 due Feb 15 1957 | | | | | *99 | 100 | *99 | 100 | *99 | 100 | | | | |
| -- | -- | -- | -- | | 2s serials of '50 due Feb 15 1958 | | | | | *98.16 | 99.16 | *98.16 | 99.16 | *98.16 | 99.16 | *98.16 | 99.16 | | |
| -- | -- | -- | -- | | 2s serials of '50 due Feb 15 1959 | | | | | *97.12 | 98.24 | *97.12 | 98.24 | *97.12 | 98.24 | *97.12 | 98.24 | | |
| -- | -- | -- | -- | | 2s serials of '50 due Feb 15 1960 | | | | | *97 | 98 | *97 | 98 | *97 | 98 | *97 | 98 | | |
| -- | -- | -- | -- | | 2s serials of '50 due Feb 15 1961 | | | | | *96.08 | 97.08 | *96.08 | 97.08 | *96.08 | 97.08 | *96.08 | 97.08 | | |
| -- | -- | 96.24 Mar 23 | 96.24 Mar 23 | | 2s serials of '50 due Feb 15 1962 | | | | | *96 | 97 | *96 | 97 | *96 | 97 | *96 | 97 | | |

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED SEPTEMBER 22

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 |
|-------------------------------------------------------|--------------------|------------------------------|--------------------------------------------|---------------|-----------------------|------------------------------|--------------------------------------------|---------------|-----------------------|
| | | | | No. | Low | | | No. | Low |
| New York City | | | | | | | | | |
| Transit Unification Issue— 3% Corporate Stock 1980 | June-Dec | -- | 113 1/2 114 1/2 | 8 | 108 1/2 115 1/2 | | | | |

Foreign Securities

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 22

| BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range Since Jan. 1 | BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range Since Jan. 1 | | |
|------------------------------------------------------------|-----------|-----------------|------------------------|--------------------------------------|----------------|--------------------|-----------------------------------------------------------------|------------------------------------|-----------------|------------------------|--------------------------------------|----------------|--------------------|---------|---------|
| | | | | Low High | | Low High | | | | Low High | | | Low High | | |
| Chile (Republic) cont | | | | | | | San Paulo (City) continued— | | | | | | | | |
| extl sink fund dollar bonds 2-3s 1993 | June-Dec | 34 1/4 | 34 1/2 | 87 | 26 1/2 | 38 1/2 | 6 extl secured sinking fund 1957 | May-Nov | — | — | 72 | — | 68 | 75 1/2 | |
| △ Chile Mortgage Bank 6 1/2s 1957 | June-Dec | — | 48 | — | 40 | 50 1/4 | Stamped pursuant to Plan A (interest reduced to 2%) 2012 | May-Nov | — | — | 57 | — | 54 1/4 | 65 | |
| △ 6 1/2s assented 1957 | June-Dec | — | 34 1/4 | 34 1/2 | 1 | 28 1/2 | 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999 | Jan-Jul | — | — | 69 | — | 62 1/2 | 77 | |
| △ Sinking fund 6 1/2s 1961 | June-Dec | — | 48 | — | — | 37 1/2 | △ 8s external 1950 | Jan-Jul | — | — | 90 | — | 87 | 88 | |
| 6 1/2s assented 1961 | June-Dec | — | 35 | — | — | 28 1/2 | Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 | Jan-Jul | — | — | 64 | 1 | 62 1/2 | 73 1/4 | |
| △ Guaranteed sinking fund 6s 1961 | April-Oct | — | 48 | — | 39 | 49 1/2 | △ 7s external water loan 1956 | Mar-Sep | — | — | 80 | — | 80 | 85 1/2 | |
| △ 6s assented 1961 | April-Oct | — | 34 1/4 | 34 1/2 | 1 | 26 1/2 | Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 | Jan-Jul | — | — | 63 1/2 | 65 1/2 | 13 | 61 1/2 | 73 1/4 |
| △ Guaranteed sinking fund 6s 1962 | May-Nov | — | 48 1/2 | 48 1/4 | 2 | 36 1/2 | △ 6s external dollar loan 1968 | Jan-Jul | — | — | 83 | — | 75 | 85 | |
| △ 6s assented 1962 | May-Nov | — | 34 1/2 | 34 1/2 | 3 | 28 1/2 | Stamped pursuant to Plan A (interest reduced to 2%) 2012 | April-Oct | — | — | 64 | — | 60 1/2 | 73 | |
| △ Chilean Consol Municipal 7s 1960 | Mar-Sep | — | 48 | — | 39 | 51 | External readjustment 1979 | May-Nov | 91 1/2 | 91 1/2 | 93 1/2 | 412 | 82 1/2 | 94 | |
| △ 7s assented 1960 | Mar-Sep | — | 35 | — | — | 28 1/2 | External conversion 1979 | May-Nov | — | — | 86 | — | 86 | 92 1/2 | |
| △ Chinese (Hukuang Ry) 5s 1951 | June-Dec | — | 3 1/2 | 3 1/2 | 14 | 3 1/2 | 3 1/2-4 1/2s external conversion 1978 | June-Dec | — | — | 90 | — | 81 1/2 | 93 | |
| Colombia (Republic of) — | | | | | | | 4 1/2-4 1/2s external readjustment 1978 | Feb-Aug | 92 1/2 | 92 1/2 | 94 1/2 | 12 | 86 1/2 | 95 1/2 | |
| △ 6s of 1928 Oct 1961 | April-Oct | — | 90 | 90 | 3 | 78 1/2 | 3 1/2s external readjustment 1984 | Jan-Jul | — | — | 77 1/2 | 80 | 79 1/2 | 80 1/2 | |
| △ 6s of 1927 Jan 1961 | Jan-Jul | — | 90 | 90 | 2 | 79 1/2 | See Cauca Valley (Dept of) | | | | | | | | |
| 3s ext sinking fund dollar bonds 1970 | April-Oct | 48 1/2 | 48 1/2 | 53 | 40 1/2 | 50 1/4 | △ Warsaw (City) external 7s 1958 | Feb-Aug | 8 1/2 | 8 1/2 | 8 1/2 | 4 | 7 | 10 | |
| △ Colombia Mortgage Bank 6 1/2s 1947 | April-Oct | — | 40 | — | — | 47 1/2 | △ 4 1/2s assented 1958 | Feb-Aug | 5 1/2 | 5 1/2 | 5 1/2 | 9 | 4 1/2 | 7 1/2 | |
| △ Sinking fund 7s of 1926 due 1948 | May-Nov | — | 40 | — | — | 47 1/2 | External sinking fund 6s 1960 | May-Nov | — | — | 150 | — | 150 | 150 | |
| △ Sinking fund 7s of 1927 due 1947 | Feb-Aug | — | 40 | — | — | 48 1/2 | External sinking fund 6s 1964 | May-Nov | — | — | 142 | 142 | 142 | 142 | |
| Copenhagen (City) 5s 1952 | June-Dec | 72 1/2 | 68 | 73 1/2 | 29 | 67 | 93 1/2 | 3 1/2-4 1/2s (dollar bond of 1937) | — | — | 60 1/2 | 64 | — | 60 1/2 | |
| 25-year gold 4 1/2s 1953 | May-Nov | — | 64 1/2 | 71 | 26 | 62 | External readjustment 1979 | May-Nov | 91 1/2 | 91 1/2 | 93 1/2 | 412 | 82 1/2 | 94 | |
| △ Costa Rica (Republic of) 7s 1951 | May-Nov | 32 | 30 | 32 1/2 | 55 | 19 1/2 | External conversion 1979 | May-Nov | — | — | 86 | — | 86 | 92 1/2 | |
| Cuba (Republic of) 4 1/2s external 1977 | June-Dec | 106 1/2 | 108 1/2 | 2 | 108 1/2 | 32 1/2 | 3 1/2-4 1/2s external conversion 1978 | June-Dec | — | — | 90 | — | 81 1/2 | 93 | |
| Cundinamarca (Dept of) — | | | | | | | 4 1/2-4 1/2s external readjustment 1978 | Feb-Aug | 92 1/2 | 92 1/2 | 94 1/2 | 12 | 86 1/2 | 95 1/2 | |
| 30-year 3s sinking fund \$ bonds 1978 | Jan-Jul | — | 38 1/2 | 39 | 20 | 33 1/2 | 3 1/2s external readjustment 1984 | Jan-Jul | — | — | 77 1/2 | 80 | 79 1/2 | 80 1/2 | |
| Czechoslovakia (State) — | | | | | | | See Cauca Valley (Dept of) | | | | | | | | |
| Stamped assented (interest reduced to 6%) extended to 1960 | April-Oct | — | 45 | 55 | — | 45 | 55 | △ Warsaw (City) external 7s 1958 | Feb-Aug | 8 1/2 | 8 1/2 | 8 1/2 | 4 | 7 | 10 |
| △ Denmark 20-year external 6s 1942 | Jan-Jun | 87 1/2 | 85 1/2 | 33 | 85 | 101 1/2 | △ 4 1/2s assented 1958 | Feb-Aug | 5 1/2 | 5 1/2 | 5 1/2 | 9 | 4 1/2 | 7 1/2 | |
| External gold 5 1/2s 1955 | Feb-Aug | 86 1/2 | 83 | 87 | 50 | 79 1/2 | External sinking fund 6s 1960 | May-Nov | — | — | 100 1/2 | 101 | 100 | 101 | |
| External gold 4 1/2s 1962 | April-Oct | 76 1/2 | 72 1/2 | 76 1/2 | 75 | 70 | 92 1/2 | External sinking fund 6s 1964 | May-Nov | — | — | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 |
| El Salvador (Republic of) — | | | | | | | 3 1/2-4 1/2s (dollar bond of 1937) | — | — | 88 | — | 88 | 93 1/2 | | |
| △ 4s extl s f dollar bonds Jan 1 1976 | Jan-Jul | — | 75 | 80 | — | 73 1/2 | External readjustment 1979 | May-Nov | 91 1/2 | 91 1/2 | 93 1/2 | 412 | 82 1/2 | 94 | |
| 3 1/2s extl s f dollar bonds Jan 1 1976 | Jan-Jul | — | 58 1/2 | 58 1/2 | 1 | 55 1/2 | External conversion 1979 | May-Nov | — | — | 86 | — | 86 | 92 1/2 | |
| 3s extl s f dollar bonds Jan 1 1976 | Jan-Jul | 52 1/2 | 52 1/2 | 6 | 49 1/2 | 55 | 3 1/2-4 1/2s external conversion 1978 | June-Dec | — | — | 90 | — | 81 1/2 | 93 | |
| △ Estonia (Republic of) 7s 1967 | Jan-Jul | — | — | 13 | — | 11 1/2 | 4 1/2-4 1/2s external readjustment 1978 | Feb-Aug | 92 1/2 | 92 1/2 | 94 1/2 | 12 | 86 1/2 | 95 1/2 | |
| Greek Government — | | | | | | | 3 1/2s external readjustment 1984 | Jan-Jul | — | — | 77 1/2 | 80 | 79 1/2 | 80 1/2 | |
| △ 7s part paid 1964 | May-Nov | — | 8 1/2 | 9 1/2 | 14 | 6 1/2 | See Cauca Valley (Dept of) | | | | | | | | |
| △ 7s part paid 1968 | Feb-Aug | 9 1/2 | 8 1/2 | 14 | 6 1/2 | 11 1/2 | △ Warsaw (City) external 7s 1958 | Feb-Aug | 8 1/2 | 8 1/2 | 8 1/2 | 4 | 7 | 10 | |
| Helsingfors (City) external 6 1/2s 1960 | April-Oct | — | 65 1/2 | 72 | — | 62 1/2 | △ 4 1/2s assented 1958 | Feb-Aug | 5 1/2 | 5 1/2 | 5 1/2 | 9 | 4 1/2 | 7 1/2 | |
| Irish Free State extl sink fund 5s 1960 | May-Nov | — | 100 1/2 | 102 | — | 101 1/2 | External sinking fund 6s 1960 | May-Nov | — | — | 105 | — | 105 | 105 | |
| Italian (Republic) extl s f 1-3s 1977 | Jan-Jul | 34 1/2 | 33 | 35 | 73 | 30 1/2 | External sinking fund 6s 1964 | May-Nov | — | — | 142 | 142 | 142 | 142 | |
| Italian Credit Consortium for Public Works 1% to 3% 1977 | Jan-Jul | 32 1/2 | 31 1/2 | 92 | 28 1/2 | 41 1/4 | 3 1/2-4 1/2s (dollar bond of 1937) | — | — | 60 1/2 | 64 | — | 60 1/2 | | |
| △ 7s series B 1947 | Mar-Sep | — | — | — | 49 1/2 | 62 | External readjustment 1979 | May-Nov | 91 1/2 | 91 1/2 | 93 1/2 | 412 | 82 1/2 | 94 | |
| Italian Public Utility — | | | | | | | External conversion 1979 | May-Nov | — | — | 86 | — | 86 | 92 1/2 | |
| Credit Institute 1% to 3% 1977 | Jan-Jul | 32 1/2 | 31 1/2 | 59 | 29 1/2 | 41 1/2 | 3 1/2-4 1/2s external conversion 1978 | June-Dec | — | — | 90 | — | 81 1/2 | 93 | |
| △ External 7s 1952 | Jan-Jul | 53 | 53 | 1 | 53 | 62 | 4 1/2-4 1/2s external readjustment 1978 | Feb-Aug | 92 1/2 | 92 1/2 | 94 1/2 | 12 | 86 1/2 | 95 1/2 | |
| △ Italy (Kingdom of) 7s 1951 | June-Dec | — | 53 1/2 | 55 1/2 | 9 | 51 | 71 | 3 1/2s external readjustment 1984 | Jan-Jul | — | — | 77 1/2 | 80 | 79 1/2 | 80 1/2 |
| △ Jugoslavia (State Mtg Bank) 7s 1957 | April-Oct | 12 1/2 | 11 1/2 | 12 | | | | | | | | | | | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 22

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 | | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 |
|---------------------------------------------|-----------------|------------------------|--------------------------------------|------------|--------------------|--|-------------------------------------------------------------|-----------------|------------------------|--------------------------------------|------------|--------------------|
| | | | Low High | No. | Low High | | | | | Low High | No. | Low High |
| Celotex Corp 3 1/4s debentures 1960 | Feb-Aug | -- | *100 1/2 -- | -- | 100 1/2 101 1/2 | | Delaware Lackawanna & Western RR Co | | | | | |
| 3 1/4s debentures (1947 issue) 1960 | Feb-Aug | -- | *100 1/2 -- | -- | 101 1/2 101 1/2 | | New York Lackawanna & Western Div | | | | | |
| △Central Branch U P first gold 4s 1948 | June-Dec | -- | *100 105 | -- | 83 98 | | First and refund M 5s series C 1973 | May-Nov | -- | 87 87 1/2 | 4 | 81 87 1/2 |
| Central of Georgia Ry | | | | | | | △Income mortgage due 1993 | May | -- | 65 1/2 66 | 10 | 56 1/2 66 1/2 |
| First mortgage series A 1995 | Jan-July | 69 1/4 | 69 1/4 70 | 44 | 62 70 1/4 | | Morris & Essex division | | | | | |
| △Gen mortgage 4 1/2s series A Jan 1 2020 | May | 75 | 75 75 | 4 | 64 75 | | Collateral trust 4-6s May 1 2042 | May-Nov | 74 1/4 | 74 1/4 75 | 16 | 63 1/2 76 1/4 |
| △Gen mortgage 4 1/2s series B Jan 1 2020 | May | 57 1/2 | 57 58 | 132 | 39 59 | | Pennsylvania Division | | | | | |
| Central RR Co of N J | | | | | | | 1st mtge & coll tr 5s ser A 1985 | May-Nov | 86 | 85 3/4 86 | 3 | 84 86 |
| General mortgage 3 1/4s 1987 | Jan-July | 53 3/8 | 52 53 1/2 | 514 | 40 1/2 54 1/4 | | 1st mtge & coll tr 4 1/2s ser B 1985 | May-Nov | -- | 75 78 | 74 1/2 75 | |
| Central New York Power 3s 1974 | April-Oct | -- | 104 104 | 15 | 103 1/2 105 1/2 | | First mortgage and coll trust 3 1/2s 1977 | June-Dec | -- | 105 105 | 6 | 105 107 1/2 |
| Central Pacific Ry Co | | | | | | | First mortgage and coll trust 2 1/2s 1979 | Jan-July | -- | -- | -- | 105 105 |
| First and refund 3 1/2s series A 1974 | Feb-Aug | -- | *103 1/2 -- | -- | 101 1/2 104 | | Denver & Rio Grande Western RR | | | | | |
| First mortgage 3 1/2s series B 1968 | Feb-Aug | -- | *103 1/2 -- | -- | 101 1/2 104 1/2 | | First mortgage series A (3% fixed | | | | | |
| Champion Paper & Fibre deb 3s 1965 | Jan-July | -- | 102 104 | -- | 102 1/2 103 1/2 | | 1% contingent interest) 1993 | Jan-July | 98 1/2 | 98 1/2 98 1/2 | 4 | 95 1/2 99 1/2 |
| Chesapeake & Ohio Ry | | | | | | | △Income mortgage series A (4 1/2% contingent interest) 2018 | April | 81 | 80 1/2 82 1/2 | 92 | 65 83 1/2 |
| General gold 4 1/2s 1992 | Mar-Sep | 129 1/2 | 129 1/2 131 | 15 | 124 133 1/2 | | Denver & Salt Lake | | | | | |
| Refund and impt M 3 1/2s series D 1996 | May-Nov | 102 | 101 1/2 102 1/2 | 44 | 100 103 1/2 | | Income mortgage (3% fixed | | | | | |
| Refund and impt M 3 1/2s series E 1996 | Feb-Aug | 103 1/2 | 102 1/2 103 1/2 | 69 | 100 104 1/2 | | 1% contingent interest) 1993 | Jan-July | 92 1/2 | 92 1/2 92 1/2 | 13 | 87 1/2 93 1/2 |
| Refund and impt M 3 1/2s series H 1973 | June-Dec | -- | 104 1/2 104 1/2 | 17 | 103 1/2 106 1/2 | | Detroit Edison 3s series H 1970 | June-Dec | 105 1/2 | 105 1/2 105 1/2 | 6 | 104 1/2 108 1/4 |
| R & A div first consol gold 4s 1989 | Jan-July | -- | *114 1/2 127 | -- | 114 120 1/4 | | General and refund 2 1/2s series 1982 | May-Sep | -- | 101 1/2 101 1/2 | 3 | 100 1/2 103 1/2 |
| Second consolidated gold 4s 1989 | Jan-July | -- | *110 -- | -- | 112 114 | | 3s convertible debentures 1958 | June-Dec | 115 1/4 | 113 1/2 115 1/4 | 159 | 110 120 1/2 |
| Chicago Burlington & Quincy RR | | | | | | | Detroit & Mack first lien gold 4s 1995 | June-Dec | -- | 71 74 1/2 | -- | 68 75 |
| General 4s 1958 | Mar-Sep | 111 1/8 | 111 1/8 111 1/2 | 21 | 110 112 1/2 | | △Second gold 4s 1995 | June-Dec | -- | *69 73 | -- | 67 1/2 72 |
| First and refunding 4 1/2s series B 1977 | Feb-Aug | 107 1/2 | 107 1/2 107 1/2 | 7 | 107 1/2 110 1/2 | | Detroit Terminal & Tunnel 4 1/2s 1961 | May-Nov | -- | 104 1/2 104 1/2 | 10 | 102 1/2 106 1/4 |
| First and refunding mortgage 3 1/2s 1985 | Feb-Aug | -- | 102 1/2 102 1/2 | 1 | 100 104 1/2 | | Detroit Tol & Ironton RR 2 1/2s ser B 1976 | Mar-Sep | -- | 92 1/2 94 | -- | 92 1/2 96 1/2 |
| First and refunding mortgage 2 1/2s 1970 | Feb-Aug | -- | *103 1/2 101 | 11 | 99 101 1/2 | | Dow Chemical 2 3/8s debentures 1961 | May-Nov | 100 1/2 | 100 1/2 100 1/2 | 10 | 99 1/2 101 |
| 1st & ref mtge 3s 1990 | Feb-Aug | -- | *99 1/2 99 1/2 | -- | 100 100 1/2 | | Duquesne Light Co 2 1/2s 1977 | Feb-Aug | -- | 101 1/2 101 1/2 | 14 | 101 104 |
| Chicago & Eastern Ill RR | | | | | | | 1st mortgage 2 1/2s 1979 | April-Oct | -- | *99 100 1/2 | -- | 99 1/2 101 |
| △General mortgage inc conv 5s 1997 | April | 60 | 58 1/2 60 | 33 | 36 61 | | | | | | | |
| First mortgage 3 1/2s series B 1985 | May-Nov | -- | 76 76 | 4 | 68 76 | | | | | | | |
| Chicago & Erie 1st gold 5s 1982 | May-Nov | -- | 127 1/2 127 1/2 | 2 | 126 1/2 127 1/2 | | | | | | | |
| Chicago Gt West first 4s series A 1988 | Jan-July | 93 1/4 | 92 1/2 93 1/4 | 7 | 86 95 1/2 | | | | | | | |
| △General inc mtge 4 1/2s Jan 1 2038 | April | -- | 85 1/2 85 1/2 | 12 | 73 1/2 86 | | | | | | | |
| Chicago Indianapolis & Louisville Ry | | | | | | | | | | | | |
| △1st mortgage 4s inc series A Jan 1983 | April | 66 3/4 | 66 1/2 66 3/4 | 26 | 51 1/4 67 1/2 | | | | | | | |
| △2nd mortgage 4 1/2s inc ser A Jan 2003 | April | 57 1/2 | 56 57 1/2 | 48 | 40 1/2 57 1/2 | | | | | | | |
| Chicago Indiana & Southern 4s 1956 | Jan-Jul | 98 3/4 | 98 98 1/2 | 13 | 89 98 1/2 | | | | | | | |
| Chicago Milwaukee St Paul & Pacific RR | | | | | | | | | | | | |
| First mortgage 4s series A 1994 | Jan-July | 103 1/2 | 103 1/2 103 1/2 | 18 | 99 1/2 104 1/2 | | | | | | | |
| General mortgage 4 1/2s inc ser A Jan 2019 | April | 77 | 78 | 17 | 61 1/2 82 | | | | | | | |
| 4 1/2s conv increased series B Jan 1 2044 | April | 66 3/4 | 65 3/4 67 1/2 | 84 | 52 1/2 70 1/2 | | | | | | | |
| Chicago & North Western Ry | | | | | | | | | | | | |
| Second mortgage conv inc 4 1/2s Jan 1 1999 | April | 65 | 63 1/2 65 1/2 | 339 | 50 1/2 66 | | | | | | | |
| First mortgage 3s series B 1989 | Jan-July | -- | *91 -- | -- | 87 92 | | | | | | | |
| Chicago Rock Island & Pacific RR | | | | | | | | | | | | |
| 1st mtge 2 1/2s ser A 1980 | Jan-July | -- | 91 1/2 92 1/2 | 10 | 98 1/2 100 1/2 | | | | | | | |
| Chicago St L & New Orleans 5s 1951 | June-Dec | 101 1/2 | 101 1/2 101 1/2 | 5 | 101 1/2 103 1/2 | | | | | | | |
| Memphis Division 1st gold 4s 1951 | June-Dec | -- | 101 1/2 101 1/2 | -- | 101 1/2 103 1/2 | | | | | | | |
| Chicago Terre Haute & Southeastern Ry | | | | | | | | | | | | |
| First and refunding mtge 2 1/2s-4 1/2s 1994 | Jan-July | -- | 84 85 | 5 | 72 1/2 87 | | | | | | | |
| Income 2 1/2s-4 1/2s 1994 | Jan-July | 78 1/2 | 78 1/2 79 1/2 | 8 | 72 82 1/2 | | | | | | | |
| Chicago Union Station | | | | | | | | | | | | |
| First mortgage 3 1/2s series F 1963 | Jan-July | 105 | 106 106 1/2 | 11 | 103 1/2 106 1/2 | | | | | | | |
| First mortgage 2 1/2s series G 1963 | Jan-July | -- | 102 1/2 102 1/2 | 8 | 101 1/2 104 | | | | | | | |
| Chicago & Western Indiana conv 4s 1952 | Jan-Jul | 101 1/2 | 101 1/2 101 1/2 | 8 | 100 1/2 104 | | | | | | | |
| First and refunding 4 1/2s series D 1962 | Mar-Sep | -- | 104 1/2 104 1/2 | 8 | 101 1/2 106 | | | | | | | |
| Cincinnati Gas & Elec 1st mtge 2 1/2s 1975 | April-Oct | -- | 101 1/2 102 | 21 | 101 1/2 104 1/2 | | | | | | | |
| First mortgage 2 1/2s 1978 | Jan-July | -- | *102 1/2 -- | -- | -- -- | | | | | | | |
| Cincinnati Union Terminal | | | | | | | | | | | | |
| First mortgage gtd 3 1/2s series E 1969 | Feb-Aug | 110 1/2 | 110 1/2 110 1/2 | 10 | 110 1/2 110 1/2 | | | | | | | |
| First mortgage 2 1/2s series G 1974 | Feb-Aug | -- | *101 1/2 102 1/2 | -- | 100 100 1/2 | | | | | | | |
| CIT Financial Corp 2 1/2s 1959 | April-Oct | -- | | | | | | | | | | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 22

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range Since Jan. 1 Low High | | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range Since Jan. 1 Low High | |
|----------------------------------------------|--------------------|------------------------------|--------------------------------------------|----------------------|-----------------------------------|--|---------------------------------------------|-----------------------------------------|------------------------------|--------------------------------------------|----------------------|-----------------------------------|-------------|
| K | | | | | | | | | | | | | |
| Kanawha & Mich 1st mtge 4s 1990 | April-Oct | -- | 82 1/2 82 1/2 | 1 | 82 1/2 82 1/2 | | New York Central RR Co— | Feb-Aug | 66 1/2 | 66 1/2 67 3/4 | 311 | 55 67 3/4 | |
| Kansas City Power & Light 2 1/2s 1976 | June-Dec | -- | *100 3/4 -- | -- | 100 3/4 103 1/4 | | Consolidated 4s series A 1998 | April-Oct | 71 1/4 | 70 3/4 72 | 252 | 58 1/4 72 1/2 | |
| First mortgage 2 1/2s 1978 | June-Dec | -- | -- | -- | -- | | Refunding & impt 4 1/2s series A 2013 | April-Oct | 81 1/2 | 80 1/2 82 | 155 | 64 1/4 82 | |
| 1st mortgage 2 1/2s 1980 | June-Dec | -- | *100 1/2 102 | 42 | 100 1/2 106 | | Refunding & impt 5s series C 2013 | April-Oct | -- | -- | -- | | |
| Kansas City Southern Ry 4s ser A 1975 | April-Oct | 104 3/4 | 104 1/2 105 1/2 | 42 | 100 1/2 106 | | N Y Central & Hudson River RR— | General mortgage 3 1/2s 1997 | Jan-July | 83 3/4 | 83 3/4 85 1/2 | 19 | 70 85 1/2 |
| First mortgage 3 1/2s series B 1968 | June-Dec | -- | *104 1/2 -- | -- | 103 1/4 105 1/2 | | 3 1/2s registered 1977 | Jan-July | 78 | 78 80 | -- | 70 78 1/2 | |
| Kansas City Terminal Ry 2 1/2s 1974 | April-Oct | -- | 101 101 | 20 | 101 103 1/2 | | Lake Shore collateral gold 3 1/2s 1998 | Feb-Aug | 64 3/4 | 66 | 14 | 52 1/2 66 | |
| Kentucky Central 1st mtge 4s 1987 | Jan-Jul | -- | 115 1/4 115 1/4 | 4 | 114 1/4 115 1/2 | | 3 1/2s registered 1998 | Feb-Aug | 61 1/2 | 61 1/2 | 2 | 51 1/2 61 1/2 | |
| Kentucky & Indiana Terminal 4 1/2s 1961 | Jan-Jul | -- | 40 40 | 5 | 27 40 | | Michigan Cent collateral gold 3 1/2s 1998 | Feb-Aug | 65 3/4 | 66 1/2 | 22 | 52 66 1/2 | |
| Stamped 1961 | Jan-Jul | -- | *100 1/2 -- | -- | 100 1/4 101 1/4 | | 3 1/2s registered 1998 | Feb-Aug | 63 | 63 | 5 | 52 63 | |
| Plain 1961 | Jan-Jul | -- | -- | -- | -- | | New York Chicago & St Louis— | Refunding mortgage 3 1/2s series E 1980 | June-Dec | -- | *103 1/4 104 | -- | 100 103 1/2 |
| 4 1/2s unguaranteed 1961 | Jan-Jul | -- | -- | -- | 97 100 | | First mortgage 3s series F 1986 | April-Oct | -- | *100 100 1/2 | -- | 97 101 | |
| Kings County Elec Lt & Power 6s 1997 | April-Oct | 176 | 176 176 | 4 | 176 181 1/4 | | N Y Connecting RR 2 1/2s series B 1975 | April-Oct | -- | *94 1/2 101 1/2 | -- | 90 95 1/2 | |
| Koppers Co 1st mortgage 3s 1964 | April-Oct | -- | 103 103 1/4 | 6 | 103 105 1/2 | | N Y Dock first gold 4s 1951 | Feb-Aug | 100 1/2 | 100 1/2 | 11 | 99 1/2 101 1/2 | |
| †△Kreuger & Toll 5s certificates 1959 | Mar-Sep | -- | 3 1/4 3 1/4 | 25 | 3 1/4 1 1/4 | | N Y & Harlem gold 3 1/2s 2000 | May-Nov | -- | *100% -- | -- | 100% 100% | |
| L | | | | | | | | | | | | | |
| Lakefront Dock & RR Terminal— | | | | | | | Mortgage 4s series A 2043 | Jan-Jul | -- | *99 100 1/2 | -- | 95 1/2 100 | |
| First mtge sin fund 3 1/2s ser A 1968 | June-Dec | -- | *95 1/2 -- | -- | -- | | Mortgage 4s series B 2043 | Jan-Jul | -- | *99 100 1/2 | -- | 94 100 | |
| Lake Shore & Michigan South gold 3 1/2s 1997 | June-Dec | -- | *94 -- | -- | 86 1/4 94 1/2 | | N Y Lack & West 4s series A 1973 | May-Nov | -- | 74 1/2 74 1/2 | -- | 68 1/2 74 1/2 | |
| 3 1/2s registered 1997 | June-Dec | -- | *90 1/2 -- | -- | 84 91 | | 4 1/2s series B 1973 | May-Nov | -- | 82 1/2 83 | 14 | 73 1/2 83 | |
| Lautaro Nitrate Co Ltd— | | | | | | | N Y New Haven & Hartford RR— | First & refunding mtge 4s ser A 2007 | Jan-Jul | 69 1/2 | 68 1/2 69 1/2 | 239 | 62 73 |
| △First mortgage income reg 1975 | June-Dec | -- | 94 1/2 94 1/2 | 1 | 90 1/2 97 1/2 | | △General mtge conv inc 4 1/2s series A 2022 | May | 53 1/2 | 53 1/2 | 517 | 40 1/4 54 1/4 | |
| Lehigh Coal & Navigation Co— | | | | | | | N Y & Harleim gold 3 1/2s 2000 | May-Nov | -- | *100% -- | -- | | |
| Sinking fund mortgage 3 1/2s ser A 1970 | April-Oct | -- | 96 96 1/2 | 2 | 94 97 1/2 | | Mortgage 4s series A 2043 | Jan-Jul | -- | *99 100 1/2 | -- | 95 1/2 100 | |
| Lehigh Valley Coal Co— | | | | | | | Mortgage 4s series B 2043 | Jan-Jul | -- | *99 100 1/2 | -- | 94 100 | |
| First & ref 5s stamped 1954 | Feb-Aug | 99 1/2 | 99 1/2 99 1/2 | 4 | 99 1/2 101 | | N Y Lack & West 4s series A 1973 | May-Nov | -- | 74 1/2 74 1/2 | -- | 68 1/2 74 1/2 | |
| First & ref 5s stamped 1964 | Feb-Aug | -- | *82 1/2 85 | -- | 81 1/2 85 1/2 | | 4 1/2s series B 1973 | May-Nov | -- | 82 1/2 83 | 14 | 73 1/2 83 | |
| First & ref 5s stamped 1974 | Feb-Aug | 79 1/2 | 79 1/2 79 1/2 | 3 | 73 1/2 80 1/2 | | N Y New Haven & Hartford RR— | First & refunding mtge 4s ser A 2007 | Jan-Jul | 69 1/2 | 68 1/2 69 1/2 | 239 | 62 73 |
| Lehigh Valley Harbor Term Ry— | | | | | | | △General mtge conv inc 4 1/2s series A 2022 | May | 53 1/2 | 53 1/2 | 517 | 40 1/4 54 1/4 | |
| First mortgage 5s extended to 1984 | Feb-Aug | 78 | 77 1/2 78 1/2 | 28 | 67 78 1/2 | | N Y Connecting RR 2 1/2s series B 1975 | April-Oct | -- | *94 1/2 101 1/2 | -- | 90 95 1/2 | |
| Lehigh Valley Ralway— | | | | | | | N Y & Harleim gold 3 1/2s 2000 | May-Nov | -- | *100% -- | -- | 100% 100% | |
| First mortgage 4 1/2s extended to 1974 | Jan-Jul | 81 1/2 | 81 81 1/2 | 30 | 69 1/2 81 1/2 | | Mortgage 4s series A 2043 | Jan-Jul | -- | *99 100 1/2 | -- | 95 1/2 100 | |
| Lehigh Valley RR— | | | | | | | Mortgage 4s series B 2043 | Jan-Jul | -- | *99 100 1/2 | -- | 94 100 | |
| General consolidated mortgage bonds— | | | | | | | N Y Telephone 2 1/2s series D 1982 | Jan-Jul | 101 | 101 101 1/2 | 5 | 100 103 1/2 | |
| Series A 4s fixed interest 2003 | May-Nov | 62 | 62 63 1/2 | 50 | 50 1/4 64 1/4 | | Refunding mortgage 3 1/2s series E 1978 | Feb-Aug | -- | *105 1/2 107 | -- | 104 1/2 107 1/2 | |
| Series B 4 1/2s fixed interest 2003 | May-Nov | 69 | 69 1/2 69 | 17 | 55 1/4 72 1/2 | | Refunding mortgage 3s series F 1981 | Jan-Jul | -- | -- | 105 | 105 1/2 | |
| Series C 5s fixed interest 2003 | May-Nov | 73 1/2 | 73 1/2 73 1/2 | 12 | 62 1/2 73 1/2 | | N Y & Putnam first consol gtd 4s 1993 | April-Oct | 70 | 70 70 | 5 | 57 70 | |
| Series D 4 1/2s contingent interest 2003 | May | 53 1/2 | 53 55 1/2 | 176 | 33 1/2 55 1/2 | | N Y State Electric & Gas 2 1/2s 1977 | Jan-Jul | -- | -- | 100 1/2 101 1/2 | | |
| Series E 4 1/2s contingent interest 2003 | May | 58 | 57 58 1/2 | 117 | 36 1/2 59 | | N Y Steam Corp first 3 1/2s 1963 | Jan-Jul | -- | 104 104 | 104 106 1/2 | | |
| Series F 5s contingent interest 2003 | May | 62 1/2 | 62 63 1/2 | 7 | 40 64 1/4 | | †△N Y Susquehanna & Western RR— | First refunding 5s 1937 | Jan-Jul | 52 | 50 52 | 53 | 41 53 |
| Lehigh Valley Terminal Ry— | | | | | | | △Second gold 4 1/2s 1937 | Feb-Aug | -- | -- | 25 | 25 | |
| First mortgage 5s extended to 1979 | April-Oct | -- | 82 82 1/2 | 3 | 74 1/4 82 1/2 | | △General gold 5s 1940 | Feb-Aug | -- | 14 14 | 27 | 13 1/2 17 1/2 | |
| Lexington & Eastern Ry first 5s 1965 | April-Oct | -- | *121 -- | 11 | 121 123 1/2 | | △Terminal first gold 5s 1943 | May-Nov | -- | 76 78 | 11 | 71 1/2 80 | |
| Liggett & Myers Tobacco 5s 1951 | Feb-Aug | 102 1/2 | 102 1/2 103 | 11 | 102 1/2 105 1/2 | | N Y Telephone 2 1/2s series D 1982 | Jan-Jul | 101 | 101 101 1/2 | 5 | 100 103 1/2 | |
| Little Miami general 4s series A 1962 | May-Nov | -- | *103 1/2 -- | -- | 102 1/2 102 1/2 | | Refunding mortgage 3 1/2s series E 1978 | Feb-Aug | -- | *105 1/2 107 | -- | 104 1/2 107 1/2 | |
| △Lombard Electric 7s series A 1952 | June-Dec | -- | -- | -- | -- | | Refunding mortgage 3s series F 1981 | Jan-Jul | -- | -- | 105 | 105 1/2 | |
| Lorillard (P) Co debentures 5s 1951 | Feb-Aug | -- | *102 1/2 -- | -- | 102 1/2 105 1/2 | | N Y & Putnam first consol gtd 4s 1993 | April-Oct | 70 | 70 70 | 5 | 57 70 | |
| 3s debenture 1963 | April-Oct | -- | 102 1/2 103 | 34 | 102 1/2 105 1/2 | | N Y State Electric & Gas 2 1/2s 1977 | Jan-Jul | -- | -- | 100 1/2 101 1/2 | | |
| Louisville & Nashville RR— | | | | | | | N Y Steam Corp first 3 1/2s 1963 | Jan-Jul | -- | -- | 100 1/2 101 1/2 | | |
| First & refunding mtge 3 1/2s ser F 2003 | April-Oct | -- | *101 1/2 -- | -- | 101 102 1/2 | | First mortgage 2 1/2s 1980 | Jan-Jul | -- | -- | 101 102 1/2 | | |
| First & refunding 2 1/2s ser G 2003 | April-Oct | -- | 89 1/2 89 1/2 | 16 | 79 1/2 91 | | General mortgage 2 1/2s 1980 | Jan-Jul | -- | -- | 101 1 | | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 22

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 | | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 | |
|----------------------------------------------------------------------------------------|--------------------|------------------------------|--------------------------------------------|---------------|-----------------------|--|--------------------------------------------------------------------------------|--------------------|------------------------------|--------------------------------------------|-----------------|-----------------------|---|
| | | | Low High | No. | Low High | | | | | Low High | No. | Low High | |
| Pittsburgh Cinc Chicago & St Louis RR— General mortgage 1/2% series A 1970—June-Dec | — | 109 | 109 1/2 | 8 | 100 1/2 109 1/2 | | Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019—Jan-July | 127 1/8 | 127 1/8 127 1/8 | 5 | 119 1/2 128 | | T |
| General mortgage 5s series B 1975—April-Oct | — | 109 1/4 | 109 1/2 | 6 | 100 109 1/2 | | Refund and impt 2 1/2% series D 1985—April-Oct | — | 104 1/4 104 1/4 | 2 | 103 1/4 105 | | |
| General mortgage 1/2% series E 1970—April-Oct | — | — | 88 1/2 | — | 81 89 | | Texas Corp 3s debentures 1965—May-Nov | 104 3/4 | 104 105 | 95 | 104 106 1/2 | | |
| Pitts Coke & Chem 1st mtge 3 1/2s 1964—May-Nov | 102 1/4 | 102 1/2 | 102 1/4 | 3 | 100 102 1/2 | | Texas & New Orleans RR— First and refund M 3 1/2s series B 1970—April-Oct | — | 101 1/4 101 1/4 | 3 | 97 1/2 102 | | |
| Pittsburgh Consolidation Coal— 3 1/2s debentures 1965—Jan-July | — | 103 | 103 | 2 | 102 1/2 103 | | First and refund M 3 1/2s series C 1980—April-Oct | 100 1/2 | 100 1/2 101 1/2 | 67 | 96 1/2 102 1/2 | | |
| Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct | — | 102 | 102 1/4 | — | 100 1/2 102 1/2 | | Texas & Pacific first gold 5s 2000—June-Dec | 133 1/2 | 133 1/2 | 5 | 128 1/2 133 1/2 | | |
| Pittsburgh & West Virginia Ry— First mortgage 4 1/2s series A 1958—June-Dec | — | 96 | 97 | — | 92 96 1/2 | | General and refund M 3 1/2s ser E 1985—Jan-July | 104 7/8 | 104 1/2 105 | 15 | 100 106 | | |
| First mortgage 4 1/2s series B 1959—April-Oct | — | 96 | 96 | 2 | 93 96 1/2 | | Texas Pacific-Missouri Pacific— Term RR of New Orleans 3 1/2s 1974—June-Dec | — | 102 1/2 102 1/2 | 8 | 102 1/2 103 1/2 | | |
| First mortgage 4 1/2s series C 1960—April-Oct | — | 96 | 98 | — | 90 1/2 96 1/2 | | Third Ave Ry first refunding 4s 1960—Jan-July | 63 3/4 | 62 64 | 92 | 52 69 1/2 | | |
| Pittsburgh Youngstown & Ashtabula Ry— First general 6s series B 1962—Feb-Aug | — | 108 | — | — | 108 111 1/2 | | △ Adjustment income 5s Jan 1960—April-Oct | 27 | 25 1/2 27 | 224 | 21 1/2 32 1/2 | | |
| First general 6s series C 1974—June-Dec | — | — | — | — | — | | Tel & Ohio Cent ref and impt 3 1/2s 1960—June-Dec | — | 97 1/2 97 1/2 | 6 | 92 97 1/2 | | |
| First general 4 1/2s series D 1977—Jan-Dec | — | — | — | — | — | | Tri-Continental Corp 2 1/2s debts 1961—Mar-Sep | — | 100 1/4 100 1/4 | 2 | 100 1/4 101 1/2 | | |
| Pittston Co 5 1/2s income debentures 1964—Jan-July | 101 1/4 | 101 1/4 | 101 1/2 | 7 | 99 1/4 101 1/2 | | | | | | | | |
| Potomac Elec Power 1st mtge 3 1/2s 1977—Feb-Aug | — | — | 110 | — | 108 1/4 110 | | | | | | | | |
| First mortgage 5s 1983—Jan-July | — | 104 1/2 | 104 1/2 | 5 | 104 105 1/2 | | | | | | | | |
| First mortgage 2 1/2s 1984—May-Nov | — | — | — | — | — | | | | | | | | |
| Providence Terminal 4s 1956—Mar-Sep | — | 99 | — | — | 99 100 | | | | | | | | |
| Public Service Electric & Gas Co— 3s debentures 1963—May-Nov | — | 103 1/2 | 103 1/2 | 18 | 102 1/2 105 1/2 | | | | | | | | |
| First and refunding mortgage 3 1/2s 1968—Jan-Jul | — | 105 1/2 | 105 1/2 | 6 | 105 1/2 109 1/2 | | | | | | | | |
| First and refunding mortgage 5s 2037—Jan-Jul | — | 150% | — | — | 150 152 | | | | | | | | |
| First and refunding mortgage 8s 2037—June-Dec | — | 215 | 224 | — | 218 225 | | | | | | | | |
| First and refunding mortgage 3s 1972—May-Nov | — | 104 1/4 | 104 1/4 | 1 | 104 1/4 106 1/2 | | | | | | | | |
| First and refunding mortgage 2 1/2s 1979—June-Dec | 103 | 102 1/2 | 103 | 51 | 102 1/2 105 1/2 | | | | | | | | |
| Quaker Oats 2 1/2s debentures 1964—Jan-Jul | — | 100 1/2 | 100 1/2 | 5 | 100 1/2 102 1/2 | | | | | | | | |
| Reading Co first & ref 3 1/2s series D 1995—May-Nov | — | — | — | — | — | | | | | | | | |
| Reynolds (R J) Tobacco 3s debts 1973—April-Oct | — | 94 1/2 | 95 1/2 | 4 | 84 1/2 96 | | | | | | | | |
| Rochester Gas & Electric Corp— General mortgage 4 1/2s series D 1977—Mar-Sep | — | 103 1/2 | 103 1/2 | — | 103 1/2 105 1/2 | | | | | | | | |
| General mortgage 3 1/2s Series J 1969—Mar-Sep | — | 120% | — | — | 105 1/2 107 1/2 | | | | | | | | |
| △ Rut-Canadian 4s stamped 1949—Jan-Jul | — | 106 | 107 | — | 105 1/2 107 1/2 | | | | | | | | |
| △ Rutland RR 4 1/2s stamped 1941—Jan-Jul | — | 9 1/2 | 10 | 15 | 7 10 | | | | | | | | |
| — 10 1/2 10 1/2 | — | 7 | 7 1/2 | 12 1/2 | — | | | | | | | | |
| Saguenay Power 3s series A 1971—Mar-Sep | — | 102 1/2 | 104 1/2 | — | 102 104 1/2 | | | | | | | | |
| St. Lawrence & Adirond'k 1st gold 5s 1996—Jan-Jul | — | 75 | 75 | 1 | 65 75 | | | | | | | | |
| Second gold 6s 1996—April-Oct | — | 75 | — | — | 71 75 1/2 | | | | | | | | |
| St Louis Rocky Mt & P 5s stamped 1955—Jan-Jul | — | 101 | 101 | 5 | 98 1/2 101 | | | | | | | | |
| St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997—Jan-Jul | 98 1/4 | 97 1/2 | 98 1/4 | 47 | 90 100 | | | | | | | | |
| △ Second mtge inc 4 1/2s series A Jan 2022—May | 74 | 72 1/4 | 74 | 174 | 55 75 1/2 | | | | | | | | |
| St Louis-Southern Western Ry— First 4s bond certificates 1989—May-Nov | 122 | 122 | 20 | — | 117 1/2 122 | | | | | | | | |
| Second 4s inc bond certificates Nov 1989—Jan-Jul | — | 105 1/4 | 105 1/4 | 7 | 99 1/2 105 1/2 | | | | | | | | |
| St Paul & Duluth first cons gold 4s 1968—June-Dec | — | 104 1/2 | 107 | — | 104 1/2 105 | | | | | | | | |
| St Paul Union Depot 3 1/2s B 1971—April-Oct | — | 104 1/2 | — | — | 103 1/2 104 1/2 | | | | | | | | |
| Scioto V & New England 1st gtd 4s 1989—May-Nov | — | 126 1/2 | — | — | 126 1/2 127 1/2 | | | | | | | | |
| Seaboard Air Line RR Co— △ General mtge 4 1/2s series A Jan 2016—May | 91 1/2 | 89 1/2 | 92 | 278 | 75 1/2 92 | | | | | | | | |
| 1st mtge 3s series B 1980—May-Nov | — | 99 1/2 | — | — | 98 1/2 99 1/2 | | | | | | | | |
| Seagram (Jos E.) & Sons 2 1/2s 1966—June-Dec | 98 1/4 | 98 1/4 | 98 1/4 | 5 | 98 1/4 99 1/2 | | | | | | | | |
| 3s debentures 1974—June-Dec | — | — | — | — | — | | | | | | | | |
| Shell Union Oil 3 1/2s debentures 1971—April-Oct | 97 1/2 | 97 1/2 | 98 1/4 | 26 | 97 1/2 99 1/2 | | | | | | | | |
| Skelly Oil 2 1/2s debentures 1965—Jan-Jul | — | 50 1/2 | 50 1/2 | 10 | 50 68 1/2 | | | | | | | | |
| Skelly Oil 2 1/2s debentures 1965—June-Dec | — | 101 1/2 | 101 1/2 | 5 | 101 103 1/2 | | | | | | | | |
| South & North Alia RR gtd 5s 1963—April-Oct | 97 3/4 | 97 3/4 | 98 | — | 97 3/4 99 1/2 | | | | | | | | |
| Southern Bell Telephone & Telegraph Co— 3s debentures 1979—Jan-Jul | 105 | 105 | 105 1/2 | 28 | 104 1/2 107 1/2 | | | | | | | | |
| 2 1/2s debentures 1985—Feb-Aug | — | 100 1/2 | 100 1/2 | 35 | 100 1/2 102 | | | | | | | | |
| 2 1/2s debentures 1987—Jan-Jul | — | — | — | — | 103 1/2 105 | | | | | | | | |
| Southern Indiana Ry 2 1/2s 1994—Jan-Jul | — | 82 | 85 | — | 74 83 | | | | | | | | |
| Southern Pacific Co— First 4 1/2s (Oregon Lines) A 1977—Mar-Sep | 101 1/2 | 100 1/2 | 102 1/2 | 89 | 97 1/2 104 | | | | | | | | |
| Gold 4 1/2s 1969—May-Nov | — | 98 1/2 | 96 1/2 | 72 | 92 101 | | | | | | | | |
| Gold 4 1/2s 1981—May-Nov | — | 97 1/2 | 96 1/2 | 120 | 87 1/2 100 | | | | | | | | |
| 3s convertible debentures 1960—Apr-Oct | 113 1/2 | 112 1/2 | 114 1/2 | 680 | 100 1/2 114 1/2 | | | | | | | | |
| San Fran Term 1st mtge 3 1/2s ser A 1975—June-Dec | — | 102 | — | — | 100 1/2 103 1/2 | | | | | | | | |
| Southern Pacific RR Co— First mortgage 2 1/2s series B 1986—Jan-Jul | — | 94 1/2 | 96 | 20 | | | | | | | | | |

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Shares | Range Since January 1 | |
|----------------------------------|------------------------------|------------------------------|-------------------|-------------|-----------------------|------------|
| | | | | | Low | High |
| Aluminum Co of America common | 71 1/4 | 69 73 | 7,900 | 51 1/2 Jan | 73 3/4 Sep | |
| \$3.75 cumulative preferred | 100 | 99 99 | 650 | 96 1/2 Jan | 101 1/4 Mar | |
| Aluminum Goods Manufacturing | — | 25 25 1/2 | 900 | 24 May | 25 1/2 Sep | |
| Aluminum Industries common | 8 | x7 3/4 8 | 350 | 6 Mar | 8 1/4 Jan | |
| Amer Air Filter 1% conv pfd | 18 | 14 1/4 14 1/4 | 600 | 12 1/2 Aug | 15 Mar | |
| American Bantam Car Co class A | 1 | 1 1/4 1 1/4 | 1,200 | 1 1/4 Jan | 1 1/4 July | |
| American Beverage common | 1 | 1 1/4 1 1/4 | 100 | 1 1/4 Aug | 1 1/4 Jan | |
| American Book Co. | 100 | 81 1/2 80 | 30 | 76 July | 85 Apr | |
| American Cities Power & Light | — | — | — | — | — | |
| Class B | 1 | 9 1/4 8 1/2 9 1/2 | 14,000 | 7 1/2 July | 9 1/4 Mar | |
| Class B ex-distribution | 1 | 2 1/2 2 1/2 2 1/2 | 2,000 | 2 1/2 Sep | 2 1/2 Sep | |
| American General Corp common | 100 | — | 1,500 | 1 1/4 Jun | 2 1/4 Jan | |
| \$2 convertible preferred | — | — | — | 32 July | 37 1/2 Jun | |
| \$2.50 convertible preferred | — | — | — | 37 July | 41 1/4 Mar | |
| American Hard Rubber Co | 25 | 18 | 16 1/2 18 | 2,050 | 10 1/2 Jan | 18 Sep |
| American Laundry Machine | 20 | — | 21 1/2 22 1/2 | 150 | 18 1/2 Apr | 22 1/2 Aug |
| American Manufacturing Co com | 28 | 18 | 18 18 | 1,500 | 14 1/2 Apr | 18 1/2 Sep |
| American Maracaibo Co | 1 | 5 1/4 5 1/2 | 21,000 | 3 1/2 Feb | 5 1/2 Sep | |
| American Meter Co. | — | 21 1/4 21 1/4 | 900 | 21 1/4 Sep | 30 1/4 May | |
| American Natural Gas Co 6% pfd | 28 | — | — | 34 July | 37 1/2 Mar | |
| American Potash & Chem class A | — | 29 29 29 1/2 | 150 | 25 1/2 July | 31 Feb | |
| Class E | 30 1/4 | 29 1/4 30 1/4 | 3,200 | 25 1/4 July | 31 Feb | |
| American Republics | 10 | 37 1/4 36 3/4 | 1,500 | 27 1/2 Feb | 39 1/4 Aug | |
| American Seal-Kap common | 2 | 8 1/2 7 3/4 | 500 | 3 1/2 Jan | 9 Aug | |
| Amer Superpower Corp common | 10c | — | 11,000 | 7 1/4 Aug | 13 1/2 Feb | |
| \$6 series preferred | — | 113 1/2 113 1/2 | 150 | 106 July | 133 Mar | |
| American Thread 5% preferred | 5 | 4 1/4 4 1/4 | 2,500 | 4 1/2 Jan | 5 1/2 July | |
| American Writing Paper common | 5 | — | 7 3/4 8 | 1,200 | 6 1/4 Jan | 8 Sep |
| Anchor Post Products | 2 | — | — | — | 5 1/2 Jun | |
| Angerman Co Inc common | 1 | — | — | — | 6 1/2 May | |
| Anglo-Iranian Oil Co Ltd | — | — | — | — | 5 1/4 July | |
| Amer dep rts ord reg | 21 | 12 1/2 11 1/2 | 950 | 9 July | 14 1/4 Apr | |
| Angostura-Wupperman | 1 | 3 1/2 3 1/2 | 700 | 2 1/2 Feb | 3 1/2 Mar | |
| Apex-Elec Manufacturing Co | 1 | 6 5 1/2 6 1/2 | 2,100 | 5 July | 7 1/2 Apr | |
| Appalachian Elec Pwr 4 1/2% pfd | 100 | 110 1/4 110 1/4 | 290 | 109 1/2 Jan | 113 1/2 Jun | |
| Argus Inc | 1 | 5 1/2 5 1/2 | 2,500 | 3 1/4 Jan | 6 1/2 May | |
| Arkansas Natural Gas common | — | 11 1/2 11 1/2 | 3,000 | 8 1/4 July | 12 1/2 Jan | |
| Common class A non-voting | — | 11 1/2 11 1/2 | 18,200 | 8 1/4 July | 12 1/2 Jan | |
| 6% preferred | 10 | 10 1/4 10 1/4 | 400 | 10 1/2 Feb | 11 Jan | |
| Arkansas Power & Light \$7 pfd | — | 110 1/4 111 1/4 | 30 | 110 July | 116 1/4 Mar | |
| Armstrong Rubber Co class A | — | 13 1/4 13 1/4 | 500 | 12 1/2 Sep | 15 1/4 Aug | |
| 4 3/4% conv pfd | 50 | — | — | 35 July | 39 Sep | |
| Aro Equipment Corp | 2.50 | 10 1/4 10 1/4 | 3,300 | 7 1/4 Jun | 11 1/4 Jan | |
| Aspinock (The) Corp | 1 | 13 12 1/2 13 1/2 | 900 | 9 1/4 Jan | 13 1/4 Sep | |
| Associated Electric Industries | — | — | — | — | — | |
| American dep rts reg | 21 | — 1/2 — 1/2 | 1,200 | 5 3/4 July | 7 May | |
| Associated Laundries of America | — | — | — | — | 1 1/2 Mar | |
| Associated Tel & Tel class A | 62 | 62 63 | 175 | 4 1/2 Jan | 70 Jun | |
| Atlantic Coast Fisheries | 1 | 2 1/2 2 1/2 | 1,600 | 2 1/2 Apr | 3 1/2 Jan | |
| Atlantic Coast Line Co | 50 | 59 57 1/2 59 | 900 | 44 Jan | 59 Sep | |
| Atlas Corp warrants | — | 4 1/4 4 1/4 4 1/2 | 19,500 | 4 July | 6 1/4 Feb | |
| Atlas Plywood Corp | 1 | 18 1/2 18 1/2 | 2,500 | 14 Jun | 19 1/4 Sep | |
| Automatic Steel Products Inc | 1 | 5 1/2 5 1/2 | 600 | 4 1/2 July | 6 1/2 Feb | |
| Automatic Voting Machine | — | 8 8 1/2 8 1/2 | 400 | 7 1/4 July | 8 1/2 Jan | |
| Avery (B F) & Sons common | 5 | 6 1/2 6 1/2 | 700 | 5 1/2 Jun | 9 Jun | |
| 6% preferred | 25 | 16 16 1/2 16 1/2 | 150 | 14 July | 22 Jan | |
| Ayrshire Collieries Corp common | 3 | 14 14 14 1/2 | 1,500 | 10 1/2 Feb | 14 1/2 Sep | |

B

| | | | | | | |
|-----------------------------------|---------|-------------------|---------|-------------|-------------|------------|
| Babcock & Wilcox Co | 72 | 68 1/2 74 | 6,400 | 52 July | 71 1/4 Sep | |
| Baldwin Rubber Co common | 1 | 13 1/2 13 1/2 | 1,400 | 9 1/2 Jan | 13 1/2 Aug | |
| Banco de los Andes | — | — | — | — | 3 1/2 Sep | |
| American shares | — | — | — | — | 5 1/2 Mar | |
| Barcelona Tr Lt & Pwr Ltd | — | — | — | — | — | |
| Barium Steel Corp | 1 | 5 1/4 5 1/2 | 20,300 | 3 1/4 Jan | 5 1/2 Aug | |
| Basic Refractories Inc | 1 | 8 1/2 8 1/2 | 700 | 6 1/2 Mar | 8 1/2 Sep | |
| Baumann (L) & Co common | 14 | 14 14 1/2 | 225 | 12 1/4 Jun | 17 1/2 Feb | |
| Beau-Brunnel Ties common | — | — | — | 5 1/2 July | 6 May | |
| Beck (A S) Shoe Corp | 14 | 13 1/4 14 | 600 | 11 1/2 Jun | 14 1/4 Aug | |
| Bellanca Aircraft common | — | 2 1/2 2 1/2 | 200 | 1 1/2 Mar | 3 1/2 Aug | |
| Bell Telephone of Canada common | 25 | 34 1/2 35 | 1,000 | 33 1/2 Mar | 37 1/2 Aug | |
| Bennus Wash Co Inc | — | 8 1/2 9 | 3,100 | 7 Apr | 9 Sep | |
| Benson & Hedges common | — | 89 1/2 87 | 89 1/2 | 110 | 52 Jan | |
| Bickford's Inc common | 1 | 14 1/2 14 1/2 | 250 | 14 Aug | 16 1/2 Jan | |
| Birdsboro Steel Dry & Mach Co com | — | 10 1/2 10 1/2 | 500 | 7 1/2 Feb | 11 1/4 July | |
| Blauner's common | 3 | 11 10 1/2 11 | 150 | 9 1/2 July | 13 1/4 Jan | |
| Blue Ridge Corp common | — | 4 1/4 3 1/2 4 1/4 | 36,500 | 3 1/2 July | 4 1/4 Mar | |
| When distributed | — | 4 1/4 4 1/4 4 1/2 | 100 | 4 1/2 Sep | 4 1/2 Sep | |
| Blumenthal (S) & Co common | — | 9 1/2 9 1/2 | 1,100 | 7 1/2 Mar | 10 1/2 Sep | |
| Bohack (H C) Co common | 64 | 64 64 | 200 | 51 Jan | 67 May | |
| 5 1/2% prior cumulative preferred | 100 | 83 82 83 | 30 | 75 1/2 July | 85 Jun | |
| Borne, Scrymser Co. | 25 | — | 25 26 | 80 | 18 1/4 July | 26 1/2 Sep |
| Bourjouis Inc | — | — | — | 4 1/2 Jun | 5 1/2 Jan | |
| Brazilian Traction Light & Power | — | 20 1/2 20 1/2 | 3,700 | 16 1/2 Jan | 21 1/4 Sep | |
| Breeze Corp common | 1 | 9 1/2 8 1/2 | 1,600 | 5 Jan | 10 1/2 Aug | |
| Bridgeport Gas Light Co | — | — | — | 23 1/2 Mar | 25 1/2 Feb | |
| Brillo Manufacturing Co common | — | — | — | 17 Jan | 23 Aug | |
| Class A | — | — | — | 32 Feb | 34 1/2 Jun | |
| British-American Oil Co | — | 26 1/2 26 1/2 | 900 | 21 1/2 Apr | 28 1/2 Aug | |
| British American Tobacco | — | — | — | — | — | |
| Amer dep rts ord bearer | 21 | — 1/2 — 1/2 | — | 8 Jan | 11 1/2 Apr | |
| Amer dep rts ord reg | 21 | — 1/2 — 1/2 | — | 7 1/2 July | 11 Apr | |
| British Celanese Ltd | — | — | — | — | — | |
| Amer dep rts ord reg | 10 | 2 1/2 2 1/2 | 1,000 | 1 1/2 Mar | 2 1/2 Sep | |
| British Columbia Power class A | — | 26 1/2 27 | 75 | 23 1/4 Jan | 27 1/2 Jun | |
| Class B | — | — | — | — | — | |
| Brown Forman Distillers | 1 | 16 1/2 15 1/2 | 6,200 | 11 July | 16 1/2 Sep | |
| 4% cumulative junior preferred | 10 | 5 1/2 5 1/2 | 3,300 | 5 1/2 Jan | 6 Mar | |
| Brown Rubber Co common | — | 11 1/4 10 1/4 | 3,300 | 8 1/2 Jun | 13 1/2 Sep | |
| Bruce (E L) Co common | 2.50 | 19 18 19 1/2 | 1,100 | 15 1/2 July | 19 1/2 Mar | |
| Brock Mills Ltd class B | — | 7 1/2 7 1/2 | 100 | 5 1/2 Jun | 7 1/2 Sep | |
| Buckeye Pipe Line | — | 12 1/2 11 1/2 | 1,500 | 11 1/2 Jan | 13 1/2 Sep | |
| Bunker Hill & Sullivan | 2.50 | 17 16 1/2 17 | 7,200 | 13 1/2 Mar | 18 1/4 Sep | |
| Burd Piston Ring Co | 1 | 8 1/2 8 1/2 | 150 | 5 1/2 July | 9 Jan | |
| Burma Corp Amer dep rts | — | 3/4 3/4 | 112,400 | 1 1/2 July | 1 1/2 Sep | |
| Burly Biscuit Corp | 12 1/2c | 3 1/2 3 1/2 | 3,600 | 3 July | 5 1/4 Apr | |

C

| |
| --- |
| Cable Electric Products common</ |

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since January 1 | |
|-----------------------------------------------------------|------------------------------|------------------------------|-------------------|-----------------------|----------------------|
| | Par | Low | High | Low | High |
| Fire Association (Phila.) | 10 | 63 | 64 | 240 | 55 July 76 Jan |
| First York Corp common | 10c | 23 | 3 | 2,100 | 2½ Apr 3½ Aug |
| \$2 dividend cumulative preferred | 1 | 30½ | 30½ | 225 | 28 July 33½ Apr |
| Fishman (M H) Co Inc (new) | 1 | 9½ | 9½ | 200 | 9 Jun 11 May |
| Ford Motor Co Ltd— American deposit rts ord reg | £1 | 43 | 4½ | 1,600 | 3½ July 5½ Jan |
| Ford Motor of Canada— Class A non-voting | • | 48 | 47½ | 49½ | 2,600 21 Jan 52½ Aug |
| Ford Motor of Canada— Class B voting | • | — | — | — | 22½ Jan 52 Aug |
| Ford Motor of France— American deposit receipts bearer | • | 58 | 58 | 2,300 | ½ July 11 Jan |
| Fox Pitt Brewing Co | 1 | 12½ | 12½ | 12½ | 1,200 11½ Jan 18 Feb |
| Fox (Peter) Brewing | 1.25 | 8½ | 8½ | 1,100 | 7½ July 11½ Jan |
| Franklin Simon & Co Inc common | 1 | 37 | 36½ | 37 | 100 29½ Feb 38 Aug |
| 4½% convertible preferred | 50 | — | — | — | — |
| Fuller (Geo A) Co | 5 | 10½ | 11 | 1,300 | 10 Jan 14 May |

| G | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since January 1 | |
|----------------------------------------------------------|------------------------------|------------------------------|-------------------|-----------------------|------------------------|
| Gatineau Power Co common | • | 16 | 15½ | 16 | 2,100 13½ July 16½ Jan |
| 5% preferred | 100 | 96½ | 96½ | 10 | 89½ Jun 96½ Sep |
| Gellman Mfg Co common | 1 | 6½ | 6½ | 800 | 4½ Jan 6½ July |
| General Acceptance Corp | 1 | 5½ | 5½ | 2,000 | 4½ Jan 6½ May |
| General Alloys Co | 2 | 17½ | 2½ | 100 | 1½ Mar 2½ Aug |
| General Builders Supply Corp com | 1 | 2½ | 2½ | 500 | 2½ July 4½ May |
| 5% convertible preferred | 25 | — | — | 75 | 22½ Jun 23½ Mar |
| General Electric Co Ltd— Amer dep rts ord reg | £1 | 8 | 8 | 400 | 6½ Apr 8 Apr |
| General Finance Corp common | 1 | 6½ | 6½ | 5,500 | 5½ July 8½ Jun |
| 5% preferred series A | 10 | 7½ | 7½ | 250 | 7½ Sep 8½ Jun |
| General Fireproofing common | 5 | 21½ | 20½ | 21½ | 500 17½ July 24½ May |
| General Outdoor Adv 6% pfd | 100 | 106 | 105 | 20 | 100½ Feb 107½ Jan |
| General Plywood Corp common | 50c | 3½ | 3½ | 4 | 700 2½ Jan 4½ Feb |
| General Public Service \$6 preferred | • | — | — | — | 100 Feb 105 May |
| Georgia Power \$6 preferred | • | — | — | — | 111 July 116½ May |
| 5% preferred | — | — | — | — | 107½ Feb 109½ May |
| Gerity-Mich Corp | 1 | 3½ | 3½ | 3½ | 3,100 3 Mar 4½ Jan |
| Giant Yellowknife Gold Mines | • | 6½ | 6½ | 6½ | 800 5½ Mar 8½ May |
| Gilbert (A C) common | • | — | — | — | 17 Jan 22½ Apr |
| Gilchrist Co | • | 16½ | 16½ | 100 | 13 Jun 16½ Sep |
| Glaudding McBean & Co | 25 | — | — | — | — |
| Gen Alden Coal | • | 15½ | 15½ | 16½ | 3,300 12½ Apr 17½ Jan |
| Glenmore Distilleries class B | 1 | 15½ | 15½ | 21½ | 32,200 10½ Jun 21½ Sep |
| Globe Union Co Inc | 5 | 21 | 20½ | 21 | 800 11 Jan 21 Aug |
| Gobel (Adolf) Inc common | 1 | 3½ | 3½ | 3½ | 6,900 1½ Jan 4½ Apr |
| Vaudoux Sugars class A | • | 48½ | 48½ | 49½ | 175 41½ Jan 50 Sep |
| \$4.50 prior preferred | • | — | — | — | 37½ 37½ 50 Sep |
| Goldfield Consolidated Mines | 1 | 8½ | 8½ | 84 | 30 74 Jan 84 Sep |
| Goodman Manufacturing Co | 50 | — | — | — | 4,600 3½ Jun 3½ Jan |
| Gorham Inc class A | • | 5½ | 46½ | 46½ | 10 45 Feb 47½ Mar |
| Gorham Manufacturing common | 4 | 30 | 31 | 100 | 4½ Apr 6 Jan |
| Graham-Paige Motors 5% conv pfd | 25 | 13½ | 12½ | 14 | 22½ July 33 May |
| Graham-Paige Motors Corp | — | — | — | — | — |
| Name changed to | — | — | — | — | — |
| Graham-Paige Corporation | — | — | — | — | (Effective Sept. 19) |
| Glasto Rapids v.a.f.o.n. | 1 | 11½ | 11½ | 11½ | 600 6½ July 8½ Apr |
| Gray Manufacturing Co | 5 | 11½ | 11½ | 11½ | 12½ Jan |
| Great Atlantic & Pacific Tea— Non-voting common stock | • | 131 | 127 | 131 | 700 112½ July 146½ Mar |
| 7% 1st preferred | 100 | 134 | 134½ | 134½ | 70 129 May 137 Feb |
| Gt Lakes Oil & Chemical Co | 1 | 1½ | 1½ | 1½ | 5,600 1 Apr 1½ May |
| Great Northern Paper | 25 | 44½ | 43½ | 44½ | 900 38½ July 44½ Feb |
| Griesedieck Western Brewery | 2 | — | — | — | 21½ July 31½ Feb |
| Grocery Stores Products common | 25c | — | — | — | 9 10½ Feb |
| Gulf States Utilities \$4.40 pfd | 100 | 108 | 109½ | 140 | 108 Jun 112 Apr |
| Gypsum Lime & Alabastine | • | — | — | — | x14½ July 17½ Jun |

| H | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since January 1 |
|---------------------------------|------------------------------|------------------------------|-------------------|------------------------------|
| Hall Lamp Co | 5 | 5½ | 6½ | 2,300 4½ Mar 7 Aug |
| Hamilton Bridge Co Ltd | • | 11½ | 11½ | 200 9 Jun 12½ Apr |
| Hammermill Paper common | 5 | 25 | 23½ | 25 14½ Feb 25 Sep |
| Hartford Electric Light | 25 | 46½ | 47 | 250 45½ July 53½ Jun |
| Hartford Rayon common | 1 | 2½ | 2½ | 2,900 1½ Jan 2½ July |
| Hartford Brewing Co | • | 1 | 1½ | 400 1½ Jan 2½ May |
| Hastings Mfg Co | 2 | 6½ | 6½ | 1,000 6 Sep 7 Sep |
| Hawley Lubricants Inc | • | — | — | 9½ 9½ Jun 11½ Mar |
| Hearst Dept Stores common | 5 | 15½ | 15½ | 1,300 16 Jan 22½ Apr |
| Hedge Mining Co | 25c | 12½ | 12½ | 2,100 9½ July 13½ Sep |
| Ikevita Rubinstein common | • | — | — | 15½ 16 13 Jan 17½ Aug |
| Heller Co common | 2 | 13½ | 13½ | 100 11½ Jul 13½ Sep |
| 3½% preferred w w | 100 | — | — | 500 10½ July 14½ Jun |
| 1% preferred w w | 100 | — | — | 94½ 95½ 100 94½ Aug 102 Mar |
| Henry Holt & Co common | 1 | 10 | 10 | 400 70 Jun 77½ Jun |
| Hignite Mig Co common | 1 | — | — | 5½ 6 300 3½ Jan 6 Sep |
| 5% convertible preferred | 10 | — | — | 7½ 7½ 100 6½ July 17½ Mar |
| Hot R & Co class A | 10 | 52½ | 51½ | 600 44½ Mar 53½ Sep |
| Hollinger Consolidated G M | 5 | 6½ | 6½ | 6,600 7½ July 9½ Jan |
| Houy Stores Inc | 1 | 3 | 2½ | 3 1,000 2½ July 3½ Jan |
| Houyphane Co common | • | — | — | 37½ 40½ 950 30½ July 40½ Sep |
| Hormel's Inc | • | — | — | 12½ 12½ 100 9¾ July 13½ Jan |
| Hormel (Geo A) & Co | 15 | 44½ | 44½ | 125 42½ May 46 Feb |
| Horn & Hardart Baking Co | • | x159 | x159 | 10 158 May 167 Feb |
| Horn & Hardart common | • | 32½ | 31½ | 32½ 625 31 July 34 Jan |
| 3% preferred | 100 | — | — | 106½ Jun 111½ Apr |
| Huccell (Harvey) Inc common | 5 | 21½ | 22 | 200 18½ Jan 23½ Aug |
| Humble Oil & Refining | • | 90½ | 97½ | 99½ 3,600 80 Mar 101½ Aug |
| Hurd Lock & Manufacturing Co | 5 | 3½ | 3 | 1,300 3 Sep 4½ Jan |
| Hussman Refrigerator \$2.25 pfd | • | 52 | 52 | 100 48½ Jan 52 Mar |
| Huyler's common | 1 | 2½ | 2½ | 900 2 Feb 3½ Apr |
| 1% convertible preferred | 1 | 15 | 14½ | 300 12 July 18½ Apr |
| Hydro-Electric Securities | • | 3½ | 3½ | 200 3½ Sep 3½ Apr |
| * see Food Products | 6 | 15½ | 15½ | 700 13 Jun 18½ Jan |

| I | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since January 1 |
|----------------------------------------------------------------------|------------------------------|------------------------------|-------------------|-------------------------|
| Illinois Zinc Co common | • | 15½ | 15½ | 2,100 7½ Mar 16½ Aug |
| Industrials Chemical Industries— American dep receipts registered | £1 | — | — | 3½ July 4½ Aug |
| Imperial Oil (Canada) coupon | • | 25½ | 25½ | 12,100 18½ Mar 27½ Apr |
| Registered | • | 25½ | 25½ | 800 18½ Mar 27½ Apr |
| Imperial Tobacco of Canada | 5 | 11½ | 11½ | 1,700 11½ Apr 13 Feb |
| Imperial Tobacco of Great Britain & Ireland | £1 | 10½ | 10½ | 500 8½ Jan 11½ Apr |
| Indianapolis Pwr & Light 4% pfd | 100 | 10½ | 100½ 10½ | 540 98½ Jan 103½ Jun |
| Insurance Co of North America | 10 | 116 | 117½ | 550 9½ Aug 117½ Sep |
| International Cigar Machinery | • | 14 | 14½ | 400 12½ Aug 16½ May |
| International Hydro-Electric— Preferred \$3.50 series | 50 | 79 | 77 | 79½ 800 68 July 84½ May |
| International Metal Industries A | • | 12 | 11½ | 3,200 24½ Apr 30½ Aug |
| International Petroleum coupon shs | • | 12½ | 12½ | 1,000 7½ Apr 12½ Sep |
| Registered shares | • | 12½ | 12½ | 7½ Jan 12½ Sep |
| International Products | 10 | 13½ | 13½ | 300 10½ July 13½ Sep |
| International Safety Razor B | • | 1 | 1½ | 700 1½ Apr 1½ Aug |
| Investors Royalty | 1 | — | — | 600 1½ July 2 Feb |
| Iowa Public Service Co— 3.90% preferred | 100 | 17 | 16 | 1,100 92 Aug 95 Mar |
| Iront Fireman Manufacturing v.t.c. | • | 17 | 16 | 700 13½ Feb 18½ Aug |
| Irving Air Chute | 1 | 7½ | 7½ | |

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS New York Curb Exchange | Friday Last Par | Week's Range of Prices | Sales for Week | Shares | Range Since January 1 | |
|-----------------------------------|-----------------------|------------------------------|-------------------|--------|------------------------|-------------------------|
| | | Low | High | | Low | High |
| National Union Radio | 30c | 3% | 3 1/8 | 4 | 13,200 | 2 1/2 Jan 5 1/4 Apr |
| Neptune Meter common | .5 | 32 1/2 | 32 1/2 | 33 | 1,300 | 24 1/2 Jan 36 1/2 May |
| Nestle Le Mur Co common | .1 | 5 1/2 | 5 1/2 | 800 | 5 1/2 May | 6 1/2 Feb |
| New England Tel & Tel. | 100 | 96 1/2 | 94 | 96 1/2 | 140 | 89 Jun 102 1/2 May |
| New Haven Clock & Watch Co. | 1 | 2 1/2 | 2 1/2 | 2,100 | 2 1/2 Mar | 3 Sep |
| 4 1/2% convertible preferred | 20 | 6 | 6 1/2 | 8 | 300 | 3 1/2 Jun 7 1/4 Aug |
| New Jersey Zinc | 25 | 61 1/2 | 59 1/2 | 63 | 5,000 | 49 Mar 63 1/2 Sep |
| New Mexico & Arizona Land | 1 | 10 1/2 | 9 1/2 | 10 1/2 | 15,500 | 7 July 10 1/2 Jun |
| New Park Mining Co. | 1 | 1 1/2 | 1 1/2 | 5,300 | 1 Jun | 1 1/2 Sep |
| New Process Co common | . | — | — | — | 59 1/2 Aug | 7 1/2 Feb |
| New York Auction Co common | . | — | — | — | 7 Feb | 8 Jun |
| New York & Honduras Rosario | 10 | — | 28 1/2 | 28 1/2 | 50 | 22 1/2 July 31 Feb |
| New York Merchandise | 10 | — | — | — | 9 July | 13 Jan |
| New York Shipbuilding Corp | . | — | — | — | — | — |
| Pounders shares | 1 | 17 1/2 | 17 1/2 | 2,100 | 16 1/2 July 20 1/2 Apr | |
| Niagara Hudson Power common | 1 | 15 1/2 | 15 1/2 | 9,800 | 13 1/2 July 17 1/2 Mar | |
| Niagara Share Corp common | .5 | 13 1/2 | 13 1/2 | 500 | 10 July 15 1/2 Jan | |
| Niles-Bement-Pond | 1 | 12 1/2 | 12 1/2 | 4,500 | 9 1/2 Jun 14 Aug | |
| Nipissing Mines | 1 | 1 1/2 | 1 1/2 | 2,600 | 3 1/2 Aug 1 1/2 Jan | |
| North American Rayon 53 preferred | 50 | 48 1/2 | 48 1/2 | 49 1/2 | 1,400 | 43 1/2 Jan 49 1/2 Sep |
| North American Utility Securities | . | 5 | 4 | 5 | 4,200 | 2 July 5 Sep |
| North Central Texas Oil | 5 | 18 1/2 | 17 | 18 1/2 | 3,300 | 10 1/2 Mar 18 1/2 Sep |
| Northeast Airlines | 1 | 3 1/2 | 3 | 3 1/2 | 1,300 | 2 1/2 Jan 4 Aug |
| North Penn RR Co. | 50 | — | — | — | 84 1/2 Jan | 93 1/2 Feb |
| Northern Ind Pub Serv 4 1/4% pfd | 100 | — | 101 1/2 | 102 | 120 | 97 1/2 July 103 1/2 May |
| Northrop Aircraft Inc | 1 | 9 | 8 1/2 | 9 | 2,700 | 6 1/2 Jan 10 1/2 Apr |
| Novadeal-Agene Corp | . | 14 1/2 | x13 1/2 | 14 1/2 | 1,000 | 13 1/2 Aug 18 1/2 Jan |

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|----------------------------------|-----|---------|---------|--------|-----------------------|------------------------|
| Ogden Corp common | 50c | 5% | 1 1/2 | 5 1/2 | 2,200 | 4 1/2 July 1 1/4 Mar |
| Ohio Brass Co class B common | . | 49 1/2 | 48 1/2 | 49 1/2 | 150 | 41 1/2 Jan 49 1/2 Sep |
| Ohio Power 4 1/2% preferred | 100 | 112 1/2 | 113 1/2 | 130 | 111 1/2 July 115 Jun | |
| Oklahoma Natural Gas | 15 | 29 1/2 | 29 1/2 | 31 1/2 | 1,300 | 27 1/2 July 37 1/2 Jan |
| Oliver United Filters class B | . | 11 1/2 | 11 1/2 | 200 | 9 1/2 July 13 1/2 Jan | |
| Olympic Radio & Telev Inc | 1 | 10 1/2 | 10 1/2 | 11 | 2,300 | 6 1/2 Sep 11 1/2 Jul |
| Omar Inc | 18 | 18 | 18 | 75 | 16 1/2 Apr | 18 1/2 Jun |
| O'Klep Copper Co Ltd Amer shares | . | 20 | 21 1/2 | 800 | 16 1/2 Jan 21 1/2 Sep | |
| Overseas Securities | 1 | 14 1/2 | 14 1/2 | 300 | 9 1/2 Jan 14 1/2 Sep | |

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|------------------------------------|------|---------|---------|---------|--------------|------------------------|--------------|
| Pacific Can Co common | 8 | 7 1/2 | 7 1/2 | 300 | 6% Jun | 9% Feb | |
| Pacific Gas & Electric 6% 1st pfd | 25 | 35 | 35 | 2,200 | 34 1/2 Jan | 37 1/2 May | |
| 5 1/2% 1st preferred | 25 | 31 1/2 | 31 1/2 | 100 | 31 1/2 Jan | 34 1/2 Jun | |
| 5% redeemable 1st preferred | 25 | — | — | — | 29 Sep | 32 May | |
| 5% redeemable 1st pfd series A | 25 | 28 1/2 | 28 1/2 | 100 | 28 Mar | 29 1/2 May | |
| 4 80% red 1st preferred | 25 | 28 1/2 | 28 1/2 | 1,700 | 28 Jan | 29 1/2 May | |
| Pacific Lighting \$4.50 preferred | . | 27 1/2 | 27 1/2 | 1,000 | 27 1/2 Sep | 29 1/2 Jun | |
| \$4.40 div cum pfd | . | — | — | 102 1/2 | 102 Sep | 107 1/2 May | |
| Pacific Petroleum Ltd | 1 | 6 1/2 | 6 1/2 | 47,000 | 6 1/2 Aug | 7 1/2 Sep | |
| Pacific Power & Light 5% pfd | . | 99 1/2 | 99 1/2 | 50 | 98 1/2 Jan | 105 1/2 May | |
| Pacific Public Service common | . | — | — | 200 | 14 July | 15 1/2 Jan | |
| \$1.30 1st preferred | . | 23 | 23 | 200 | 23 Aug | 25 Jan | |
| Page-Hersey Tubes common | . | — | — | — | 38 1/2 Apr | 44 Sep | |
| Panocoastal Oil (C A) v t c | . | 2 1/2 | 2 1/2 | 3 | 19,300 | 2 1/2 Feb 3 1/2 Aug | |
| Panataseco Oil (C A) Amer shares | 5 | 5 1/2 | 5 1/2 | 13,600 | 4 1/2 Apr | 7 1/2 Jan | |
| Paramount Motors Corp | . | — | — | — | 15 1/2 Jun | 17 Feb | |
| Parker Pen Co | 5 | 25 | 25 1/2 | 150 | 20 July | 27 1/2 Jan | |
| Parkersburg Rig & Reel | 1 | 11 1/2 | 11 1/2 | 900 | 9 1/2 May | 12 1/2 Sep | |
| Patchogue Plymouth Mills | . | 52 | 52 | 40 | 40 Apr | 57 Jan | |
| Patican Co Ltd | 2 | 4 1/2 | 4 1/2 | 600 | 3 1/2 July | 4 1/2 Apr | |
| Peninsular Telephone common | . | 40 1/2 | 40 1/2 | 250 | 39 1/2 July | 48 1/2 Feb | |
| \$1 cumulative preferred | 25 | — | — | — | 23 1/2 Aug | 26 1/2 Apr | |
| \$1 32 cumulative preferred | 25 | — | — | — | 27 1/2 July | 29 1/2 Jan | |
| Pennroad Corp common | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 16,600 | 9 1/2 Jan 12 1/2 May | |
| Penn Gas & Electric class A com | . | — | — | — | 2 1/2 Feb | 5 1/2 Apr | |
| Penn Power & Light 4 1/2% pfd | 100 | 108 1/2 | 108 1/2 | 109 1/2 | 325 | 107 Mar 113 1/2 May | |
| Penn Traffic Co | 2.50 | 5 1/2 | 5 1/2 | 200 | 4 1/2 July | 5 1/2 Jan | |
| Penn Water & Power Co | . | 34 | 33 1/2 | 34 1/2 | 1,550 | 30 1/2 July 40 1/2 Jan | |
| Pep Boys (The) | 1 | 4 | 3 1/2 | 4 | 700 | 2 1/2 Jan 4 Sep | |
| Pepperell Manufacturing Co (Mass.) | 20 | 67 | 67 | 1,600 | 53 1/2 Jan | 67 Sep | |
| Perfect Circle Corp | 2.50 | 15 1/2 | 15 | 18 1/2 | 5,400 | 11 Jan 18 1/2 Sep | |
| Pharis Tire & Rubber common | 50c | 5 1/2 | 5 1/2 | 100 | 5% Jun | 5% Jan | |
| Philadelphia Co common | . | 20 1/2 | 20 1/2 | 300 | 17 1/2 Jan | 24 1/2 Mar | |
| Phillips Packing Co | . | 6 | 6 | 100 | 4 Jun | 8 1/2 Aug | |
| Phillips Screw Co | 10c | 4 1/2 | 4 1/2 | 3,500 | 3 1/2 Sep | 4 1/2 Aug | |
| Pierce Governor common | 1 | 19 1/2 | 19 1/2 | 400 | 17 Jan | 25 1/2 Apr | |
| Pinchin Johnson Ltd Amer shares | . | — | — | — | — | — | |
| Pioneer Gold Mines Ltd | 1 | 2 1/2 | 2 1/2 | 900 | 1 1/2 July | 2 1/2 Feb | |
| Piper Aircraft Corp common | 1 | 2 1/2 | 2 1/2 | 2,100 | 1 1/2 Mar | 3 1/2 July | |
| Pliny-Bowes Inc | 2 | — | — | — | 14 1/2 July | 19 1/2 May | |
| Pittsburgh & Lake Erie | 61 | 59 | 61 | 1,210 | 52 Jun | 61 Sep | |
| Pittsburgh Metallurgical common | 5 | 34 | 33 1/2 | 35 | 2,800 | 18 1/2 Jan 35 Sep | |
| Pleasant Valley Wine Co | 1 | 4 | 4 | 4 | 300 | 3 1/2 Jan 4 Jan | |
| Pneumatic Scale common | 10 | — | — | — | 14 Jan | 18 Mar | |
| Polaris Mining Co | 25c | 4 | 4 1/4 | 1,800 | 3 1/2 July | 5 1/2 May | |
| Powdrell & Alexander common | 2.50 | 8 1/2 | 8 1/2 | 5,500 | 6 1/2 Apr | 8 1/2 Jun | |
| Power Corp of Canada common | . | 17 1/2 | 17 1/2 | 200 | 14 1/2 Jan | 19 1/2 Jun | |
| 6 1/2% 1st preferred | 100 | 96 1/2 | 96 1/2 | 20 | 95 Mar | 98 May | |
| Pratt & Lambert Co | 36 | 35 | 36 | 600 | 30 1/2 July | 37 1/2 May | |
| Prentice-Hall Inc common | 2.50 | 12 1/2 | 12 1/2 | 800 | 9 1/2 Jan | 12 1/2 Mar | |
| Pressed Metals of America | 1 | 16 1/2 | 16 1/2 | 300 | 11 1/2 Jan | 19 1/2 Jun | |
| Producers Corp of Nevada | 1 | 3 1/2 | 3 | 1,900 | 1 1/2 Jan | 3 1/2 Sep | |
| Prosperity Co class B | . | — | — | — | 7 Mar | 8 1/2 Aug | |
| Providence Gas | . | 8 1/2 | 8 1/2 | 300 | 8 1/2 Aug | 10 1/2 Mar | |
| Public Service of Colorado | . | — | — | — | — | — | |
| 4 1/2% cumulative preferred | 100 | 104 1/2 | 104 1/2 | 175 | 101 1/2 July | 105 May | |
| Puget Sound Pulp & Timber common | 21 | 20 | 21 | 1,200 | 14 1/2 Feb | 21 Sep | |
| Pyle-National Co common | 5 | 11 1/2 | 11 1/2 | 12 | 525 | 10 1/2 Jan | 12 1/2 Sep</ |

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS New York Curb Exchange | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|-------------------------------------------------------------|-----|------------------------------|------------------------------|---------|-----------------------------|-----------------------|------------|
| | | | Low | High | | Low | High |
| United Milk Products common | • | 9 | 8 3/4 | 9 | 200 | 7 3/4 July | 10 Jan |
| 75c participating preferred | • | 22 | 22 | 22 | 10 | 17 1/2 Feb | 22 Sep |
| United Molasses Co Ltd— Amer deposit rcts ord registered | 100 | 241 1/2 | 241 1/2 | 241 1/2 | 20 | 3 1/2 July | 4 Apr |
| United NJ RR & Canal | 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 1,200 | 1 1/2 July | 1 Mar |
| United Profit Sharing common | 25c | — | — | — | — | 4 1/2 Aug | 6 1/4 Apr |
| 10% preferred | 10 | — | — | — | — | — | — |
| United Shoe Machinery common | 25 | 42 1/2 | 42 1/2 | 44 | 3,900 | 40 July | 49 1/2 Jan |
| Preferred | 25 | — | 41 1/2 | 41 1/2 | 370 | 40% Jan | 43 Jun |
| United Specialties common | 1 | 15 1/4 | 15 1/4 | 15 1/4 | 300 | 12 Jan | 17 Jun |
| U S Air Conditioning Corp | 10c | 1 1/2 | 1 1/2 | 1 1/2 | 2,100 | 1 1/2 Jan | 2 1/2 May |
| U S Foil Co class B | 1 | 21 1/4 | 20 1/2 | 21 1/4 | 4,200 | 15 3/4 July | 22 1/2 Aug |
| U S and International Securities | • | 4 | 3 3/4 | 4 | 6,000 | 2 1/2 July | 4 1/2 Feb |
| 55 1st preferred with warrants | • | 89 | 87 3/4 | 89 | 175 | 84 Jan | 93 Mar |
| U S Radiator common | 1 | 6 3/4 | 6 1/2 | 6 1/2 | 1,300 | 4 1/2 Jan | 6 1/2 Aug |
| U S Rubber Reclaiming Co | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 1,700 | 1 1/2 Mar | 2 1/2 Sep |
| United Stores Corp common | 50c | 1 3/4 | 2 | 2 | 400 | 1 1/2 Mar | 2 Apr |
| Universal Consolidated Oil | 10 | 61 | 59 | 61 | 300 | 40 Feb | 62 Aug |
| Universal Insurance | 10 | 25 | 25 | 25 | 50 | 24 July | 28 1/2 Jan |
| Universal Products Co common | 10 | 30 3/4 | 29 3/4 | 30 3/4 | 230 | 25 1/2 Jun | 30 3/4 Sep |
| Utah-Idaho Sugar | 5 | 3 1/2 | 3 1/4 | 3 1/2 | 1,400 | 2 1/2 Feb | 3 1/2 Apr |

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|---------------------------|-----|--------|--------|--------|-------|------------|-----------|
| Valspar Corp common | 1 | 7 1/4 | 6 3/4 | 7 1/4 | 5,400 | 5 Feb | 7 1/2 Jun |
| \$4 convertible preferred | 5 | — | 77 | 77 | 10 | 68 Feb | 80 Jun |
| Vanadium-Alloys Steel Co | • | — | 40 | 40 | 100 | 27 Jan | 40 Sep |
| Venezuelan Petroleum | 1 | 5 3/8 | 5 1/8 | 5 1/2 | 2,400 | 3 1/2 Mar | 6 1/2 Jun |
| Venezuela Syndicate Inc | 20c | 3 3/8 | 3 1/2 | 3 3/8 | 1,900 | 2 1/2 Feb | 4 1/4 May |
| Vogt Manufacturing | • | 13 1/2 | 13 1/2 | 13 1/2 | 900 | 12 1/2 Jan | 16 Jun |

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|---------------------------------------------------|-------|---------|---------|---------|--------|-------------|-------------|
| Waco Aircraft Co | • | — | x 6 3/4 | x 7 | 300 | 1 1/2 Jan | 3 1/2 July |
| Wagner Baking voting trust cfts ext | • | — | 115 | 115 | 10 | 109 Jan | 9 1/2 Jan |
| 7% preferred | 100 | 1 1/4 | 1 1/4 | 1 1/4 | 1,000 | 1 1/4 Mar | 2 1/2 Apr |
| Waitt & Bond Inc | 1 | 10 1/2 | 10 1/2 | 10 1/2 | 250 | 9 1/2 Feb | 13 1/2 Apr |
| \$2 cum preferred | 30 | — | — | — | — | — | — |
| Walworth Watch Co vtc w l | 1 | 2 | 2 | 2 1/2 | 11,600 | 3/4 Feb | 3 July |
| Ward Baking Co warrants | 5 1/2 | 4 7/8 | 5 5/8 | 5 5/8 | 6,850 | 3 1/2 July | 6 1/2 Jan |
| Wentworth Manufacturing | 1.25 | 8 7/8 | 8 7/8 | 8 7/8 | 700 | 7 3/4 July | 9 1/2 Aug |
| West Texas Utilities \$6 preferred | • | 8 7/8 | 111 3/4 | 111 3/4 | 10 | 111 Aug | 114 1/2 Jan |
| Western Maryland Ry 7% 1st pfd | 100 | 177 1/2 | 172 1/2 | 177 1/2 | 90 | 157 Jun | 117 1/2 Sep |
| Western Tablet & Stationery com | • | 27 | 27 | 27 1/2 | 250 | 24 1/2 Feb | 28 1/2 Mar |
| Westmoreland Coal | 20 | 36 1/2 | 34 7/8 | 36 1/2 | 1,100 | 27 Apr | 36 1/2 Sep |
| Westmoreland Inc | 10 | — | — | — | — | 18 1/2 Apr | 21 1/2 Mar |
| Weyenberg Shoe Mfg | 1 | — | — | — | — | 17 1/2 Feb | 20 Aug |
| Whirlpool Corp | 5 | — | 20 | 20 | 300 | 14 1/2 Jan | 24 1/2 Mar |
| Whitman (Wm) & Co | 1 | — | 4 1/2 | 4 1/2 | 300 | 2 1/2 Jan | 4 1/2 Sep |
| Wichita River Oil Corp | 10 | — | 4 1/2 | 4 1/2 | 300 | 2 1/2 Jan | 15 July |
| Wickes (The) Corp | 5 | 9 | 9 | 9 3/8 | 500 | 7 1/2 Sep | 9 3/8 Sep |
| Williams (R C) & Co | • | — | — | — | — | 4 May | 9 May |
| Wilson Products Inc | 1 | — | 13 1/2 | 13 1/2 | 100 | 9 1/4 Jan | 13 1/2 Sep |
| Wilson Brothers common | 1 | — | 3 3/4 | 3 3/4 | 300 | 3 3/4 Apr | 4 1/4 Mar |
| 5% preferred w w | 25 | — | 13 1/4 | 13 1/4 | 75 | 12 1/2 July | 14 1/2 Aug |
| 5% preferred x w | 25 | — | 32 1/2 | 32 1/2 | 100 | 26 July | 35 1/2 Apr |
| Winnipeg Elec common | • | — | 105 1/2 | 105 1/2 | 50 | 104 1/2 Mar | 107 1/2 May |
| Wisconsin Pwr & Lt 4 1/2% pfd | 100 | — | 105 1/2 | 105 1/2 | 50 | 104 1/2 Mar | 107 1/2 May |
| Woodall Industries Inc | 2 | 14 1/4 | 14 1/4 | 14 1/4 | 100 | 13 July | 16 1/4 Apr |
| Woodley Petroleum common | 8 | 13 1/4 | 13 1/4 | 13 1/4 | 1,300 | 10 1/2 Feb | 13 1/4 May |
| Woolworth (F W) Ltd— American deposit receipts | 5s | — | 4 | 4 1/4 | 300 | 3 1/2 Mar | 4 Feb |
| 6% preference | £1 | — | — | — | — | — | — |
| Wright Hargreaves Ltd | • | 1 3/8 | 1 3/8 | 1 1/4 | 8,300 | 1 1/2 July | 2 Jan |

| BONDS New York Curb Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 |
|---------------------------------------------------------------------------------------------|-----------------|------------------------|--------------------------------------|------------|--------------------|
| | | | Low High | No. | Low High |
| Appalachian Elec Power 3 1/4s 1970 | June-Dec | — | 108 108 | 6 | 106 109 1/4 |
| Atlantic City Electric 3 1/4s 1964 | Jan-Jul | — | 104 1/2 104 1/2 | 5 | 103 3/4 106 |
| Bethlehem Steel 6s Aug 1 1998 | Quar-Feb | — | 160 160 | — | 166 173 |
| Boston Edison 2 1/4s series A 1970 | June-Dec | 101 1/2 | 101 102 | 24 | 101 104 1/4 |
| Central States Elec Corp 5s debts 1948 | Jan-Jul | 111 | 108 111 1/2 | 207 | 98 1/2 111 1/2 |
| △ 5 1/2s debentures 1954 | Mar-Sep | 117 | 114 1/2 117 1/2 | 266 | 104 1/2 117 1/2 |
| Chicago Transit Authority— 3 1/2s revenue series of 1947-1978 | Jan-Jul | — | 100 1/2 101 | 31 | 91 1/4 101 |
| Cities Service Co debenture 3s 1977 | Jan-Jul | 100 1/2 | 100 1/2 101 | 86 | 99 1/2 101 1/2 |
| Registered | — | — | — | — | 100 101 1/2 |
| Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993 | May-Nov | 64 | 63 64 | 11 | 52 64 |
| △ 1st mortgage 4s series B 1993 | May | 51 1/2 | 51 51 1/2 | 20 | 36 1/2 52 1/2 |
| Eastern Gas & Fuel 3 1/2s 1965 | Jan-Jul | — | 102 102 1/2 | 16 | 99 1/2 103 1/2 |
| Elimira Water Lt & RR 5s 1956 | Mar-Sep | — | 114 116 | — | 114 118 1/2 |
| Ercole Marelli Elec Mfg Co— △ 6 1/2s with Nov 1 1940 coupon 1953 | May-Nov | — | 152 | — | 57 1/2 61 |
| △ 6 1/2s ex Nov 1 1947 coupon 1953 | May-Nov | — | 125 | — | — — |
| Finland Residential Mtge Bank— 5s stamped 1961 | Mar-Sep | — | 165 70 | — | 52 71 1/2 |
| Green Mountain Power 3 1/4s 1963 | June-Dec | — | 103 1/2 105 | — | 102 1/2 104 1/2 |
| Guantanamo & Western RR— △ 6s series A (coupon on) 1958 | Jan-Jul | — | 43 44 | 7 | 40 45 |
| △ Ex-coupon market | — | — | 143 45 1/2 | — | 36 44 |
| International Power Sec— All issues 11% redeemed | June-Dec | 58 | 58 58 | 2 | 54 88 1/2 |
| △ 6 1/2s series C 1955 | — | — | 156 63 | — | 55 86 |
| △ 6 1/2s (Dec 1 1941 coupon) 1955 | — | — | — | — | 55 96 |
| △ 7s series E 1957 | Feb-Aug | 62 | 61 1/2 62 | 4 | 55 1/2 |

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

| | Stocks Number of Shares | Railroad and Miscel. Bonds | Foreign Bonds | Int'l Bank Bonds | United States Government Bonds | Total Bond Sales |
|----------------------------------|----------------------------------------|-------------------------------------------|--------------------------|---------------------------------|-----------------------------------------------|---------------------------------|
| Week Ended Sept. 22, 1950 | | | | | | |
| Saturday | | | | | Closed | |
| Monday | 2,042,300 | \$2,973,000 | \$859,000 | | | \$3,832,000 |
| Tuesday | 1,592,855 | 3,183,000 | 435,000 | | | 3,618,000 |
| Wednesday | 2,101,580 | 4,406,000 | 318,000 | | | 4,724,000 |
| Thursday | 1,651,200 | 3,499,000 | 337,000 | | | 3,826,000 |
| Friday | 2,512,068 | 4,234,000 | 200,000 | | | 4,434,000 |
| Total | 9,900,693 | \$18,295,000 | \$2,149,000 | | | \$20,444,000 |

| | Week Ended Sept. 22 1950 | | Jan. 1 to Sept. 22 1949 | |
|-----------------------------|-------------------------------------|---------------------|------------------------------------|----------------------|
| | 1950 | 1949 | 1950 | 1949 |
| Stocks—No. of shares | 9,900,693 | 6,365,930 | 362,845,883 | 170,905,599 |
| Bonds | | | | |
| U. S. Government | | \$10,000 | \$206,700 | \$410,000 |
| International Bank | | 7,000 | 411,000 | 862,000 |
| Foreign | \$2,149,000 | 2,254,000 | 74,515,010 | 66,543,270 |
| Railroad & Industrial | 18,295,000 | 11,954,000 | 736,922,500 | 499,32,100 |
| Total | \$20,444,000 | \$14,225,000 | \$812,055,210 | \$567,147,370 |

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

| | Stocks (Number of Shares) | Bonds (Par Value) | | |
|------------------------------------------|----------------------------------------------|--------------------------|-------------------------------|------------------------------|
| | | Domestic | Foreign Government | Foreign Corporate |
| Week Ended Sept. 22, 1950 | | | | |
| Saturday | 400,430 | \$119,000 | \$62,000 | \$17,000 |
| Monday | 397,825 | 360,000 | 77,000 | 15,000 |
| Tuesday | 438,675 | 151,000 | 76,000 | 12,000 |
| Wednesday | 314,780 | 55,000 | 20,000 | 5,000 |
| Thursday | 448,270 | 111,000 | 32,000 | 23,000 |
| Total | 2,000,580 | \$796,000 | \$267,000 | \$72,000 |
| | | | | |
| Week Ended Sept. 22 1950 1949 | | | | |
| Stocks—No. of shares | 2,000,580 | 1,676,990 | 77,129,221 | 41,451,997 |
| Bonds | | | | |
| Domestic | \$796,000 | \$597,000 | \$24,191,000 | \$25,840,000 |
| Foreign government | 267,000 | 140,000 | 11,094,000 | 7,455,000 |
| Foreign corporate | 72,000 | 9,000 | 1,766,000 | 1,242,000 |
| Total | \$1,135,000 | \$746,000 | \$37,051,000 | \$34,537,000 |

NOTE—Last week's official stock volume should have read as follows: Sept. 11, 336,875; Sept. 12, 267,040; Sept. 13, 442,085; Sept. 14, 457,795; Sept. 15, 448,270 and the total for the week 1,949,665 shares. The bond volume was: Sept. 11, \$167,000; Sept. 12, \$170,000; Sept. 13, \$249,000; Sept. 14, \$315,000; Sept. 15, \$149,000. The total for the week being \$1,050,000. The sum totals have been adjusted accordingly.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

Boston Stock Exchange

| | STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|-------------------------------------------------|---------------|---------------------------------------|---------------------------------------|--------------------------------------|------------------------------|
| | Par | Low | High | Low | High |
| American Agricultural Chemical | • | 45 1/2 | 46 1/2 | 195 | 40 July 48 1/2 Sep |
| American Sugar Refining | 100 | 58 1/2 | 58 1/2 | 48 | 38 1/2 Jan 60 Aug |
| American Tel & Tel | 100 | 148 1/2 | 152 1/2 | 5,983 | 146 1/2 Jan 161 1/2 May |
| American Woolen | • | 34 1/2 | 35 | 125 | 21 1/2 Feb 36 1/2 Sep |
| Anaconda Copper | 50 | 35 | 36 1/2 | 284 | 27 1/2 Mar 36 1/2 Sep |
| Blue Ridge Corp | 1 | 3 1/2 | 3 1/2 | 75 | 3 1/2 Aug 4 Apr |
| Boston & Albany RR | 100 | 118 1/2 | 118 1/2 | 55 | 107 Jan 118 1/2 Sep |
| Boston Edison | 25 | 40 1/2 | 39 1/2 | 5,930 | 39 1/2 Sep 51 Jun |
| Boston Elevated Railway— Stamped | 100 | — | 16 1/2 | 102 | 14 1/2 Jan 16 1/2 Aug |
| Boston & Maine RR— Common stamped | 100 | 2 1/2 | 2 1/2 | 40 | 1 1/2 Feb 3 1/2 July |
| 7% prior preferred | 100 | 46 | 47 | 150 | 32 1/2 Jun 47 1/2 Aug |
| 5 class A 1st pfid unstamped | 100 | 5 1/2 | 5 1/2 | 150 | 3 1/2 Feb 5 1/2 Sep |
| 5% class A 1st pfid stamped | 100 | 5 1/2 | 5 1/2 | 100 | 3 1/2 July 5 1/2 Sep |
| 8% class E 1st pfid unstamped | 100 | 5 1/2 | 5 1/2 | 10 | 5 1/2 July 7 1/2 Aug |
| 8% class B 1st pfid stamped | 100 | 7 1/2 | 7 1/2 | 100 | 4 1/2 July 7 1/2 Aug |
| Boston & Providence RR | 100 | 77 1/2 | 78 | 135 | 66 Jan 85 Jun |
| Calumet & Hecla | 5 | 6 1/2 | 6 1/2 | 65 | 5 1/2 July 7 1/2 Aug |
| Cities Service | • 10 | 77 1/2 | 80 1/2 | 363 | 64 1/2 Jul 80 1/2 Sep |
| Eastern Mass Street Ry— 6% 1st pfid series A | 100 | 59 1/2 | 59 1/2 | 10 | 54 May 64 1/2 Feb |
| 6% preferred series B | 100 | 67 1/2 | 67 1/2 | 30 | 58 May 75 Jan |
| 5% preferred adjustment | 100 | 38 | 38 | 100 | 32 Apr 41 1/2 Jan |
| Eastern SS Lines Inc | • | 19 1/2 | 19 1/2 | 750 | 19 1/2 July 24 1/2 Feb |
| Employers Group Association | • | 35 1/2 | 36 1/2 | 240 | 33 1/2 Aug 40% Mar |
| First National Stores | • | 70 1/2 | 72 1/2 | 497 | 64 1/2 July 76 1/2 Apr |
| General Electric | • | 47 1/2 | 48 | 2,328 | 40% Aug 50% May |
| Gilchrist Co | • | 16 1/2 | 16 1/2 | 1,100 | 14 Apr 16 1/2 Sep |
| Gillette Safety Razor Co | • | 39 1/2 | 41 | 245 | 31 1/2 July 42 1/2 Jun |
| Hathaway Bakeries | 1 | 9 1/2 | 9 1/2 | 15 | 9 1/2 Jun 11 1/2 Mar |
| Kennecott Copper | • | 64 | 65 1/2 | 635 | 49 1/2 Apr 66 Sep |
| Lone Star Cement Corp | • | 73 1/2 | 73 1/2 | 125 | 60 1/2 July 80 1/2 Mar |
| Maine Central RR common | 100 | 12 1/2 | 13 | 310 | 8 1/2 July 16 Feb |
| Mathieson Chemical Corp new | • | 27 1/2 | 27 1/2 | 70 | 25 1/2 Aug 27 1/2 Sep |
| Nash-Kelvinator | 5 | 19 1/2 | 19 1/2 | 100 | 15 1/2 July 22 May |
| National Service Cos | 1 | 15c | 15c | 2,600 | 13c Sep 30c Jan |
| New England Electric System | 20 | 11 1/2 | 11 1/2 | 1,228 | 10 1/2 Jul 13 1/2 Mar |
| New England Tel & Tel | 100 | 96 1/2 | 96 1/2 | 250 | 92 July 102 1/2 May |
| N Y, New Haven & Hartford | 100 | 10 1/2 | 10 1/2 | 100 | 7 1/2 Jan 10% Sep |
| North Butte Mining | 2.50 | 76c | 89c | 1,900 | 29c Jan 1 Sep |
| Pacific Mills | • | 46 3/4 | 42 3/4 | 130 | 29 1/2 Mar 47 1/2 Sep |
| Pennsylvania RR | 50 | 20 | 19 1/2 | 1,379 | 14 1/2 Jun 20 1/2 Sep |
| Quincy Mining Co | 25 | 5 1/2 | 5 1/2 | 550 | 3 1/2 Mar 5 1/2 Sep |
| Rexall Drug Co | 2.50 | 6 1/2 | 6 1/2 | 60 | 5 1/2 Feb 7 1/2 May |
| Shawmut Assn | • | 15 1/2 | 15 1/2 | 182 | 13 1/2 July 16 1/2 Jun |
| Stone & Webster Inc | • | 18 1/2 | 19 1/2 | 186 | 16 1/2 July 23 1/2 Apr |
| Torrington Co | • | 36 1/2 | 37 1/2 | 375 | 30 1/2 Jul 37 1/2 Sep |
| Union Twist Drill | 5 | 30 1/2 | 31 1/2 | 75 | 22 1/2 Feb 32 1/2 Aug |
| United-Car Fastener Corp | • | 28 1/2 | 28 1/2 | 40 | 23 1/2 Jul 29 1/2 Aug |
| United Fruit Co | • | 65 | 63 1/2 | 1,888 | 50 1/2 July 65 1/2 Sep |
| United Shoe Machinery common | 25 | 43 1/2 | 44 | 1,035 | 40 July 49 1/2 Jan |
| 6% preferred | 25 | 41 1/2 | | | |

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|-------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------|
| | | | | Low | High |
| Goebel Brewing | 1 | 10 3/8 | 9 1/4 10 3/8 | 1,770 | 8 1/2 Sep 11 3/4 Feb |
| Graham Paige Motors common | 1 | — | 2 1/4 4 | 400 | 1% Jun 2 1/2 Feb |
| Great Lakes Oil & Chemical | 1 | 1 1/4 | 1 1/4 1 3/8 | 4,000 | 1 July 1% May |
| Hastings Mfg Co | 2 | 6 1/4 | 6 1/4 6 1/2 | 650 | 6 1/4 Aug 6 3/4 Sep |
| Hoover Ball & Bearing | 10 | — | 16 1/2 17 1/2 | 674 | 12% Apr 19% Aug |
| Hoskins Manufacturing | 2 1/2 | 14 1/4 | 13 1/4 14 1/4 | 840 | 12 1/4 Jan 14 3/4 Jun |
| Houdaille-Hershey | * | — | 12 1/8 13 1/8 | 214 | 10 3/4 July 14 Jan |
| Howell Electric Motors | 1 | 4 7/8 | 4 3/8 4 7/8 | 1,400 | 3% Feb 4% Sep |
| Hudson Motor Car | 12 1/2 | 17 | 16 1/2 17 | 1,180 | 13 1/2 Feb 17 1/2 Jan |
| Hurd Lock & Mfg | 5 | 3 7/8 | 3 1/4 3 7/8 | 500 | 3 1/4 Sep 4 3/4 Jan |
| Kaiser-Frazer | 1 | 8 1/8 | 7 1/8 8 1/4 | 3,700 | 4 1/2 Jan 8 1/4 Sep |
| King-Seeley | 1 | — | 27 1/2 28 1/8 | 700 | 21 1/2 Feb 31 1/2 Jun |
| Kingston Products | 1 | — | 3 1/2 3 1/2 | 100 | 3% Mar 5 1/4 Apr |
| Kinsel Drug | 1 | 1 1/2 | 1 1/2 1 1/2 | 1,300 | 1 1/4 Jan 1 3/4 Jan |
| Kresge (S S) Co | 10 | 39 | 39 3/8 | 643 | 38 1/4 Aug 42 Feb |
| LaSalle Wines | 2 | — | 2 1/2 2 1/2 | 300 | 1% Jan 3 1/2 May |
| Masco Screw Products | — | 2 3/8 | 2 1/2 2 1/2 | 658 | 1% Jan 2 3/8 Aug |
| Michigan Sugar preferred | 10 | — | 8 3/8 8 3/8 | 400 | 8 3/8 July 8 3/8 May |
| Mid-West Abrasive | .50c | 4 | 4 | 100 | 3% Apr 4% May |
| Motor Products | * | 36 1/4 | 33 1/4 36 1/4 | 282 | 28 Jan 40 1/2 Aug |
| Murray Corporation | 10 | 20 1/4 | 19 1/4 20 1/4 | 495 | 15% Jan 23 1/4 Aug |
| National Electric Welding | 1 | 3 | 3 | 300 | 2 3/4 Aug 3 1/4 Jan |
| National Stamping | 2 | — | 3 5/8 3 7/8 | 1,550 | 2% Apr 3 1/4 May |
| Packard Motor Car | * | 4 1/2 | 4 3/8 4 1/2 | 1,105 | 3 1/2 July 4 1/2 Jan |
| Parke Davis | * | — | 38 3/4 | 38 1/2 | 534 35% Jan 45 1/4 Jun |
| Peninsular Metal Products | 1 | 2 | 1 1/8 2 1/8 | 2,650 | 1% July 2 1/2 Jan |
| Pfeiffer Brewing | * | 22 1/4 | 22 22 1/4 | 555 | 19 1/4 July 24 1/4 Jun |
| Rickel (H W) & Co | 2 | — | 2 1/2 2 1/4 | 1,000 | 2 1/2 Sep 3 Jan |
| River Raisin Paper | 5 | 8 | 7 1/2 8 | 2,340 | 6 1/4 May 8 Sep |
| Rudy Manufacturing | 1 | 2 1/4 | 2 1/4 2 1/4 | 600 | 2 Jan 3 1/2 Mar |
| Scotten-Dillon common | 10 | 11 1/4 | 11 1/4 11 1/4 | 752 | 11 July 13 1/2 Apr |
| Soss Mfg Co | 1 | 9 1/2 | 9 1/2 9 1/2 | 175 | 8 1/2 Mar 10 1/2 Jun |
| Standard Tube class B common | 1 | 3 1/4 | 3 1/4 3 1/4 | 300 | 2 1/2 Feb 4 1/4 Apr |
| Superior Tool & Die | 1 | — | 3 | 200 | 2 1/2 Feb 3 1/4 Apr |
| Timken-Detroit Axle | 5 | 18 1/2 | 18 1/2 19 3/8 | 365 | 14 Jun 19 1/2 Aug |
| Udylite Corporation | 1 | 13 1/2 | 13 1/2 13 1/2 | 1,900 | 10 Feb 13 1/4 Jun |
| United States Radiator common | 1 | 6 3/8 | 6 3/8 6 3/8 | 100 | 4% Jan 6 3/8 Aug |
| Universal Products | 10 | — | 30 30 | 100 | 30 Sep 30 Sep |
| Wayne Screw Products | 1 | 1 1/4 | 1 1/4 1 1/4 | 1,200 | 1 Apr 1% Jan |

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|------------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------|
| | | | | Par | Low |
| Illinois Central RR (Un) | 100 | — | a49 1/2 a50 1/4 | 182 | 35 1/4 Jan 41 1/2 May |
| Imperial Development Co Ltd | 25 | — | 3c 3 1/2 c | 2,600 | 2c May 7 1/2 Jan |
| Independent Exploration Co | 33 3/4 c | 10 1/4 | 10% 10 1/4 | 1,525 | Jan 12 1/2 May |
| Intercoast Petroleum Corp | 10 | 2.80 | 2.65 2.80 | 900 | 2.10 Jan 3.50 Apr |
| Interlake Iron Corp (Un) | — | 16 1/4 | 16 1/4 16 1/4 | 125 | 13 1/2 Jan 16 1/2 Sep |
| International Nickel of Can (Un) | — | a34 1/4 | a34 1/4 a35 | 333 | 25 1/2 Mar 33 1/2 Sep |
| International Paper Co (Un) | 7.50 | 46 1/2 | 46 1/2 49 1/4 | 190 | 38 1/4 Mar 57 1/4 Apr |
| Int'l Tel & Tel Corp (Un) | — | 14 1/4 | 12 1/2 14 1/4 | 2,075 | 9 1/4 July 16 Apr |
| Jade Oil Company | 10c | — | a5c a5c | 200 | 8c July 13c Apr |
| Kaiser-Frazer Corp | 1 | 8 1/4 | 7 1/4 8 1/4 | 6,250 | 4 3/4 Jun 8 1/4 Sep |
| Kansas Power & Light Co (Un) | 8.75 | — | 16 1/4 16 1/4 | 302 | 16 1/4 Sep 17 1/4 Jan |
| Kennecott Copper Corp (Un) | — | a65 1/4 | a64 1/4 a65 1/4 | 389 | 50% Apr 65 1/4 Sep |
| Kern County Land Co | 5 | 61 | 56 61 1/4 | 2,837 | 45 Apr 61 1/4 Sep |
| Lane-Wells Company | — | a33 1/2 | a33 1/2 | 125 | 23 Jan 34 Aug |
| Libby McNeil & Libby (Un) | 7 | 8 1/4 | 8 1/4 | 1,610 | 7 1/2 Jan 8 1/4 Aug |
| Lincoln Petroleum Co | 10c | 1.10 | 1.00 1.10 | 1,700 | 95c July 1.40 Jan |
| Lockheed Aircraft Corp | — | 31 1/2 | 32 1/4 | 825 | 24 1/4 Jan 35 Aug |
| Loew's Inc (Un) | — | 17 1/4 | 17 1/2 17 1/2 | 1,800 | 14 1/4 July 18 1/2 Jan |
| Los Angeles Biltmore Hotel Co | 20 | 26 | 26 | 380 | 24 1/4 Jan 25 1/2 May |
| Los Angeles Investment Co | 100 | — | 330 | 330 | 21 306 Jan 330 Aug |
| Magnavox Company (Un) | 1 | 16 1/4 | 16 1/4 | 295 | 11 1/2 Jan 23 1/2 Apr |
| Mascot Oil Company | — | 87 1/2 c | 87 1/2 c | 2,800 | 70c July 1.05 Aug |
| Menasco Manufacturing Co | — | 2 1/2 | 2 1/2 | 825 | Jan 3 1/2 Aug |
| Merchants Petroleum Company | — | 52 1/2 c | 52 1/2 c | 350 | 52 1/2 c Sep 90c Jan |
| Minnesota Power & Light | — | 29 1/2 | 30 | 250 | 27 1/4 July 33 1/2 Mar |
| Montana Power Co | — | 22 1/2 | 22 1/2 | 405 | 20 1/2 July 23 1/2 Jun |
| Montgomery Ward & Co Inc (Un) | • | a62 | a58 1/2 a62 1/4 | 696 | 49 1/2 July 61 Jun |
| Mt Diablo Co | — | 2.05 | 2.05 | 200 | 1.25 Jun 2.10 Sep |
| Nash-Kelvinator Corp (Un) | 5 | 20% | 19 1/2 20 1/2 | 635 | 16 1/4 Mar 22 May |
| National City Lines Inc | — | 8 1/2 | 8 1/2 | 25 | 8 1/4 July 9 1/2 Feb |
| National Distillers Prod Corp (Un) | • | a26% | a25 1/2 a26 1/2 | 225 | 21 1/2 Jun 25 1/2 Sep |
| New York Central RR (Un) | — | 17 1/2 | 15 1/4 17 1/2 | 3,194 | 11 1/2 Jan 17 1/2 Sep |
| Nordon Corporation Ltd | — | 6c | 9c | 6,900 | 5c July 14c Jan |
| North Amer Aviation Inc (Un) | — | — | 14% 15 | 570 | 10 1/2 Jan 17 Aug |
| North American Co (Un) | — | — | 17% 17 1/2 | 200 | 16 1/2 July 21 1/2 Mar |
| North American Oil Cons | — | 68 1/2 | 66 1/2 68 1/2 | 1,513 | 41 Feb 68 1/2 Sep |
| Northern Pacific Railway Co (Un) | 100 | 24% | 24 1/2 24 1/2 | 1,075 | 17 1/4 Jan 24 1/4 Sep |
| Northrop Aircraft Inc | — | 8 1/4 | 8 1/4 | 450 | 6 1/2 Jan 10 1/2 Apr |
| Occidental Petroleum Corp | — | — | 31c 34c | 1,900 | 20c Jan 50c May |
| Oceanic Oil Co | — | 2.05 | 2.05 | 2,465 | 1.40 Jan 3.00 Mar |
| Ohio Edison Company (Un) | — | — | 30% 30 1/2 | 226 | 29 1/4 Aug 34 1/2 Mar |
| Ohio Oil Company (Un) | — | — | 39 1/2 39 1/2 | 293 | 26 1/2 Mar 40 Sep |
| Pacific Clay Products | — | — | 12 1/2 12 1/2 | 150 | 12 1/2 Feb 13 Mar |
| Pacific Finance Corp of Calif | — | — | 17% 17 1/2 | 210 | 15 1/2 July 22 1/2 Feb |
| Pacific Gas & Elec common | 25 | 33 | 32 33 | 1,866 | 30% July 35 1/4 Jun |
| 5 1/2% preferred | 25 | — | a32 a32 | 20 | 32 1/2 Jan 34 1/2 May |
| 5% redeemable | 25 | — | a28 1/2 a28 1/2 | 20 | 28 1/2 Jan 29 1/2 May |
| 5% red A | 25 | — | a28 1/2 a28 1/2 | 100 | 27 1/2 Sep 29 Jun |
| 4.80% redeemable 1st preferred | 25 | — | 27% 27 1/2 | 350 | 61 1/2 Jan 68 Mar |
| Pacific Indemnity Company | — | 63 | 62 63 | 762 | 48 1/2 July 55 1/2 Apr |
| Pacific Lighting Corp common | • | 50 1/4 | 48 1/4 50 1/4 | 762 | 48 1/2 July 55 1/2 Apr |
| Pacific Western Oil Corp | — | a50 1/2 | a50 1/2 | 108 | 37 1/2 Jan 47 1/2 May |
| Packard Motor Car Co (Un) | — | 4 1/2 | 4 1/2 | 3,300 | 3 1/2 Jun 4 1/2 Jan |
| Pan American World Airways (Un) | — | 9 1/4 | 9 1/4 | 740 | 8 Jun 11 Feb |
| Paramount Pictures Inc (Un) | — | 21 1/2 | 21 1/2 | 973 | 17 1/2 Feb 21 1/2 Sep |
| Pennsylvania RR Co (Un) | — | 20 1/2 | 19 1/2 | 2,123 | 20 1/2 Sep |
| Pepsi-Cola Co (Un) | — | — | 8 1/2 8 1/2 | 290 | 7 1/2 July 12 Mar |
| Phelps Dodge Corp (Un) | — | 58 1/2 | 58 1/2 | 613 | 44 1/2 Mar |

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

DAYTON & GERNON
105 SO. LA SALLE ST.
CHICAGO 3, ILL.
Telephone Central 6-0780

Members:
Midwest Stock Exchange **Chicago Board of Trade**

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

Midwest Stock Exchange

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|-----------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|-------------|
| Par | | Low | High | Low | High |
| Abbott Laboratories | 5 | 44 3/8 - 44 5/8 | 300 | 40% Aug | 54% Jan |
| Acme Steel Co. | 10 | 24 1/2 - 25 1/2 | 365 | 19% Jan | 26% Aug |
| Adams Mfg Co (J D) common | * | 17 - 17 | 50 | 16 Jan | 18% Jun |
| Admiral Corp | 1 | 29 - 29 1/4 | 1,450 | 17 1/2 Jan | 39 Apr |
| Advanced Alum Castings | 5 | 7 1/2 - 8 1/2 | 700 | 5 1/2 July | 7 1/2 Sep |
| Aetna Ball & Roller Bearing | 5 | 7 1/2 - 7 1/2 | 1,400 | 6 1/2 Jun | 8 1/2 Aug |
| Affiliated Gas Equipment common | 1 | 9 - 9 1/2 | 1,500 | 8 1/2 July | 12 1/2 Apr |
| Alleghany Corp (Un) | * | 3 1/4 - 3 1/4 | 100 | 2 1/2 July | 4 Jan |
| Allied Laboratories | 35 1/2 | 35 1/2 - 36 1/2 | 500 | 26 1/2 Jan | 38 1/2 May |
| American Airlines (Un) | 1 | 11 - 11 1/4 | 610 | 9 1/2 Jan | 12 1/2 Aug |
| American Investment (Ill) | 1 | 21 - 18 3/8 | 21 | 17 July | 22 1/2 Mar |
| American Rad & Stand San (Un) | * | 13 1/2 - 13 | 1,600 | 11 1/2 July | 16 1/2 May |
| American Tel & Tel Co | 100 | 148 1/2 - 152 1/2 | 4,000 | 146 1/2 Jan | 161 1/2 May |
| Anaconda Copper Mining (Un) | 50 | 35 3/4 - 36 1/2 | 1,100 | 27 1/2 Mar | 36 1/2 Sep |
| Armcro Steel Co (Un) | 10 | 40 1/2 - 41 1/2 | 394 | 27 1/2 Jun | 41 1/2 Sep |
| Armour & Co (Ill) common | 5 | 9 1/2 - 10 1/2 | 6,700 | 7 1/2 Jan | 10 1/2 Apr |
| Asbestos Manufacturing Co | 1 | 1 1/2 - 1 1/2 | 500 | 1 Jun | 1 1/2 Apr |
| Ashland Oil & Refining Co com | 1 | 24 1/2 - 24 | 26 1/2 | 20 1/2 July | 26 1/2 Sep |
| \$1.20 convertible preferred | * | 26 1/2 - 26 1/2 | 230 | 24 July | 26 1/2 Sep |
| Atch Topeka & Santa Fe (Un) | 100 | 131 1/4 - 132 1/4 | 195 | 103 1/2 Feb | 132 1/2 Sep |
| Automatic Washer common | 3 | 1 1/2 - 1 1/2 | 150 | 1 May | 2 1/2 Jan |
| Avco Mfg Corp | * | 7 3/4 - 7 1/2 | 2,900 | 5 1/2 Jan | 9 1/2 Apr |
| Bastian-Blessing Co | * | -- | 100 | 33 1/4 Jan | 43 Aug |
| Belden Mfg Co | 10 | 17 3/8 - 17 1/2 | 350 | 11 1/2 Jan | 18 1/2 Jun |
| Bendix Aviation | 5 | 48 1/2 - 50 1/2 | 470 | 35 1/2 Jan | 52 1/2 Sep |
| Benguet Consol Mining Co (Un) | 1p | 1 1/4 - 1 1/4 | 1,100 | 1 Jun | 1 1/4 Mar |
| Berghoff Brewing Corp | 1 | 4 1/2 - 4 1/2 | 1,050 | 3 1/2 July | 6 1/2 Feb |
| Bethlehem Steel Corp (Un) | * | 43 1/4 - 42 | 43 1/4 | 1,350 | 30 1/2 Jan |
| Binks Manufacturing Co | 1 | 13 - 13 | 550 | 11 1/2 Jun | 13 1/2 Mar |
| Booth Fisheries Corp | 5 | 10 7/8 - 11 1/8 | 1,650 | 10 1/2 Sep | 11 1/2 Sep |
| Borg (George W) Corp | 10 | 15 - 15 | 500 | 12 1/2 July | 16 1/2 Jun |
| Borg-Warner Corp | 5 | -- | 466 | 67 1/2 | 55 1/2 Feb |
| Brach & Sons (E J) | * | -- | 150 | 42 1/2 July | 57 Feb |
| Brown & Bigelow | 1 | -- | 250 | 10 1/2 July | 13 1/2 Mar |
| Brown Shoe Co Inc | 15 | 43 1/2 - 45 1/2 | 122 | 36 1/2 Mar | 45 1/2 Sep |
| Eruce (E L) Co | 250 | 19 - 19 | 100 | 16 Aug | 19 1/2 Mar |
| Budd Co (Un) | * | 16 1/2 - 15 3/4 | 4,720 | 14 Mar | 18 1/2 Jun |
| Burkhart (F) Manufacturing | 8 | 28 1/2 - 28 3/4 | 100 | 25 July | 34 Feb |
| Butler Bros common | 10 | 12 5/8 - 12 | 5,700 | 8 1/2 July | 13 Sep |
| Canadian Pacific (Un) | 25 | 19 1/2 - 19 | 1,800 | 14 1/2 Mar | 19 1/2 Sep |
| Carr-Consolidated Biscuit | 1 | 2 1/2 - 2 1/2 | 200 | 2 1/2 Jun | 3 1/2 Jan |
| Centlivre Brewing Corp | 50c | 3 1/4 - 3 1/2 | 450 | 3 1/2 July | 5 Mar |
| Central & South West Corp | 5 | 13 1/2 - 14 | 3,900 | 12 1/2 July | 16 1/2 Mar |
| Central Illinois Light Co | * | -- | 133 | 33 1/2 | 31 1/2 Jul |
| Central Ill Secur Corp common | 1 | 1 1/4 - 1 1/4 | 50 | 1 1/4 July | 2 1/2 Jan |
| Convertible preferred | * | 20 - 20 | 100 | 19 July | 22 May |
| Certain-teed Products (Un) | 1 | -- | 400 | 11 1/2 July | 18 1/2 May |
| Chesapeake & Ohio (Un) | 25 | 31 1/4 - 31 1/2 | 1,300 | 25 July | 32 Sep |
| Chicago Corp common | 1 | 12 1/2 - 13 | 760 | 10 1/2 July | 15 Apr |
| Convertible preferred | * | 64 1/2 - 64 3/4 | 50 | 64 1/2 Jan | 67 Apr |
| Chicago Mil St Paul & Pac vtc | * | 12 5/8 - 12 1/2 | 760 | 7 1/2 Jan | 13 1/2 Jul |
| Chicago Rock Island & Pac RR Co | * | 47 1/2 - 46 3/4 | 200 | 38 1/2 Jul | 47 1/2 Sep |
| Chicago Towel Co common | * | 95 - 95 | 80 | 90 Jun | 100 Apr |
| Chicago Yellow Cab | * | -- | 50 | 12 Mar | 12 1/2 Sep |
| Chrysler Corp | 25 | 73 1/2 - 71 3/4 | 1,100 | 63 Jan | 81 Jun |
| Cities Service Co | 10 | 84 - 78 1/2 | 1,018 | 65 1/2 Jul | 84 Sep |
| Cleveland Cliffs Iron common | 1 | 18 1/4 - 18 1/2 | 3,500 | 14 Apr | 18 1/4 Aug |
| \$4.50 preferred | * | 81 1/2 - 82 | 200 | 73 1/2 Jan | 83 1/2 Aug |
| Cleveland Electric Illuminating | * | 41 1/2 - 40 | 41 1/2 | 452 | 38 1/2 Jul |
| Clinton Foods Inc | 1 | -- | 420 | 29 1/2 July | 37 1/2 Mar |
| Coleman (The) Co Inc | 5 | 28 1/4 - 27 1/2 | 100 | 20 1/2 Jan | 28 1/2 Sep |
| Columbia Gas System (Un) | * | 13 - 12 1/2 | 1,554 | 11 1/2 July | 14 1/2 May |
| Commonwealth Edison | 25 | 28 1/4 - 27 1/2 | 2,800 | 27 1/2 Sep | 33 1/2 Mar |
| Consolidated Vultee Aircraft (Un) | 1 | 16 1/2 - 15 1/2 | 1,300 | 12 1/2 Mar | 17 1/2 July |
| Consumers Co common | * | 21 1/4 - 21 1/4 | 5 | 17 Jan | 25 May |
| Cumulative preferred | 50 | 30 1/2 - 30 1/2 | 31 | 25 1/2 Jan | 36 May |
| Consumers Power | * | 31 - 31 | 1,400 | 29 1/2 Jul | 35 1/2 Jun |
| Continental Motors (Un) | 1 | 8 1/8 - 7 5/8 | 535 | 5 1/2 Jul | 9 1/2 Aug |
| Crane Co | 25 | 26 1/2 - 25 1/2 | 357 | 22 1/2 Jul | 30 Jan |
| Curtiss-Wright Corp (Un) | 1 | -- | 400 | 7 1/2 Jan | 11 Aug |
| Detroit & Cleveland Nav (Un) | 5 | 8 - 8 | 200 | 7 1/2 Jan | 8 1/2 May |
| Dodge Mfg Corp | 10 | 10 - 10 | 800 | 5 1/2 Mar | 10 1/2 Sep |
| Doeher-Jarvis Corp | 5 | 31 3/4 - 31 3/4 | 160 | 26 1/2 Jul | 36 1/2 Feb |
| Domestic Finance Corp class A | 1 | -- | 300 | 3 1/2 Jan | 5 1/2 May |
| Dow Chemical Co | 15 | -- | 64 1/2 - 65 1/2 | 325 | 54 1/2 Jun |
| du Pont (E I) de Nemours (Un) | 5 | 81 - 79 1/2 | 82 | 61 Jan | 85 1/2 Jun |
| Eastman Kodak (Un) | 10 | 47 - 44 3/4 | 47 | 686 | 40 1/2 Apr |
| Eddy Paper Corp (The) | * | 101 - 101 | 101 | 78 1/2 Mar | 101 Sep |
| Falstaff Brewing Corp | 1 | 14 3/4 - 14 1/2 | 300 | 13 1/2 Aug | 22 Jan |
| Fitz-Simons & Connell Dredge & | * | -- | 200 | 8 3/4 July | 10 1/2 Mar |
| Dock Co | * | -- | 7 | 9 Aug | 10 1/2 Aug |
| Four-Wheel Drive Auto | 10 | 7 - 7 | 7 1/2 | 750 | 5 Apr |
| General Amer Transportation | 5 | -- | 517 1/2 | 52 1/2 | 170 |
| General Box Corporation | 1 | 2 1/8 - 2 | 5,200 | 45 1/2 Jul | 54 1/2 Aug |
| General Candy Corp | 5 | -- | 14 - 14 | 50 | 1 1/2 July |
| General Electric Co (Un) | * | 47 1/4 - 46 3/4 | 1,415 | 41 1/2 Jan | 50 1/2 May |
| General Finance Corp common | 1 | 6 1/2 - 6 1/2 | 200 | 5 1/2 Jul | 8 Jun |
| 5% preferred series A | 10 | -- | 7 1/2 - 7 1/2 | 100 | 7 1/2 Sep |
| General Motors Corp | 10 | 95 1/2 - 93 1/2 | 1,200 | 68 1/2 Jan | 98 1/2 Jun |
| General Public Utilities | 5 | 16 1/2 - 16 | 551 | 14 1/2 Jul | 18 1/2 Feb |
| Gibson Refrigerator Co | 1 | 9 3/4 - 9 3/4 | 2,850 | 7 1/2 Apr | 10 1/2 Feb |
| Gillette Safety Razor | * | 40 1/2 - 39 1/2 | 610 | 32 Jul | 42% Jun |
| Glidden Co (Un) | * | 30 - 28 1/4 | 30 | 751 | 22 1/2 Jul |
| Goodyear Tire & Rubber Co | * | 64 1/2 - 63 1/2 | 341 | 44 1/2 Jan | 64 1/2 Sep |
| Gossard Co (W H) | * | 11 1/2 - 10 1/2 | 2,050 | 9 Aug | 13 1/2 Feb |
| Graham-Paige Corp (Un) | 1 | 2 1/4 - 1 1/2 | 3,600 | 1 1/2 Jun | 2 1/2 Feb |
| Gray Drug Stores | * | 10 7/8 - 10 7/8 | 250 | 10 1/2 July | 11 1/2 Aug |
| Great Lakes Dredge & Dock | * | 14 3/4 - 14 1/4 | 1,600 | 14 1/4 Aug | 16 Jan |
| Gt Lakes Towing 7% non-cum pfd | 100 | -- | 90 | 85 Jan | 90 Apr |
| Gref Bros Cooperage class A | * | -- | 12 3/8 - 12 3/8 | 200 | 11 Apr |
| Greyhound Co (Un) | 3 | -- | 10 3/8 - 10 3/8 | 1,200 | 9 1/2 July |
| Griesedieck Western Brewery | 2 | 26 - 26 | 100 | 21 1/2 July | 31 1/2 Feb |

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Low | High | Range Since January 1 |
|--------|------------------------------|------------------------------|-----------------------------|-----|------|-----------------------|
|--------|------------------------------|------------------------------|-----------------------------|-----|------|-----------------------|

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|-----------------------------------------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------|
| | | | | Low | High |
| Standard Oil Co (Ohio) common | 10 | -- | 32 1/2 33 1/4 | 325 | 25 1/2 Jan 33 1/4 Sep |
| Standard Steel Spring (Un) | 1 | -- | 23 1/2 24 1/8 | 370 | 18 1/2 July 25 1/4 Jun |
| Sterling Aluminum Products | 5 | -- | 13 1/2 13 1/2 | 50 | 11 May 13 1/2 Sep |
| Stewart-Warner Corp | 5 | -- | 16 16 1/8 | 355 | 12 1/4 Jun 21 1/4 Apr |
| Stone Container Corp | 1 | 8 3/4 | 8 3/4 9 1/4 | 1,050 | 7 1/2 Jan 10 1/2 Aug |
| Storkline Furniture Corp | 10 | -- | 17 17 | 100 | 16 Jan 18 1/2 Mar |
| Studebaker Corp (Un) | 1 | 32 1/2 | 30 1/2 33 | 1,900 | 25 1/2 July 35 1/4 May |
| Sunbeam Corp | -- | 44 1/2 45 | 337 | 39 1/2 Jul | 69 1/2 Mar |
| Sundstrand Machine Tool | 5 | 15 1/2 | 14 1/2 15 1/2 | 2,100 | 9 Jan 16 Aug |
| Sunray Oil (Un) | 1 | 14 1/4 | 14 1/2 14 1/8 | 4,800 | 10% Jan 14 1/2 Aug |
| Swift & Co | 25 | -- | 38 1/2 39 1/8 | 642 | 33 1/2 Jun 39 1/2 Aug |
| Swift International Co Ltd— Certificates of deposit | -- | 13 1/4 | 13 1/2 13 1/4 | 150 | 9 1/2 Jan 15 1/2 Mar |
| Texas Co (The) | 25 | 74 1/2 | 73 1/2 74 1/4 | 1,450 | 59% Jan 74 1/2 Sep |
| Thor Corp | 5 | -- | 13 13 | 100 | 10 Jun 14 1/4 Feb |
| Timken-Detroit Axle Co | 5 | -- | 19 19 1/2 | 200 | 14% Apr 19 1/2 Aug |
| Titan Co (The) | 2 | -- | 27 1/2 28 | 700 | 24 1/2 Jul 35 May |
| 208 So La Salle St Corp | -- | 50 50 1/2 | 490 | 48 Jun | 51 1/2 Sep |
| Union Carbide & Carbon | -- | 48 | 47 1/2 48 1/2 | 1,200 | 41 July 51 May |
| United Air Lines Inc (Un) | 10 | 16 1/4 | 16 1/2 17 | 1,100 | 13 1/2 Jan 18 1/2 Aug |
| United Corp (Un) | 1 | 3 1/2 | 3 1/4 4 | 3,950 | 3% Jan 4 1/2 Jun |
| United Paramount Theatres com— Certificates of interest (Un) | 1 | -- | 20 1/2 22 1/2 | 435 | 15 1/2 July 23 1/2 Jan |
| U S Steel Corp | -- | 39 1/4 | 38 1/2 39 1/4 | 7,100 | 25% Jan 39 1/2 Sep |
| Van Dorn Iron Works | -- | 8 | 9 1/4 | 300 | 6 1/2 Mar 10 Aug |
| Warner Bros Pictures (Un) | 5 | -- | 13 1/4 13 1/2 | 725 | 11 1/2 July 15 1/2 May |
| Westinghouse Electric Corp | 12 1/2 | 33 1/2 | 33 3/2 | 700 | 29 1/2 Jul 36 Jun |
| White Motor Co | 1 | -- | 21 1/4 21 1/2 | 127 | 15% Jan 23 1/2 Aug |
| Wieboldt Stores Inc common | -- | 14 14 | 400 | 10 Aug | 16 1/2 Mar |
| \$4.25 preferred | -- | 88 88 | 20 | 82 1/2 Feb | 94 Jun |
| Wisconsin Banksshares | -- | 12 1/4 | 12 1/2 | 650 | 11 1/2 Jan 13 Apr |
| Yates-American Machine Co | 5 | -- | 11 1/2 11 1/2 | 50 | 10 Apr 14 1/2 Jan |
| Youngstown Sheet & Tube | -- | 101 1/2 104 1/8 | 520 | 7 1/2 Jan | 104 1/2 Sep |

San Francisco Stock Exchange

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|----------------------------------------------|------------------------------|------------------------------|-----------------------------|------------------------|-------------------------|
| | | | | Par | Low |
| Abbott Laboratories | 5 | 8 45 | 8 44 1/2 8 45 | 161 | 41 July 52 1/2 Jan |
| Admiral Corp | 1 | 28 1/2 | 27 1/2 29 1/4 | 603 | 21 1/2 July 36 1/2 Apr |
| Air Reduction Co (Un) | -- | 25 1/2 | 25 1/2 | 450 | 22 1/2 Apr 25 1/2 Sep |
| Alaska Juneau Gold Mining | 10 | -- | 2 1/2 2 1/2 | 100 | 2 1/4 July 3 1/2 Jan |
| Alleghany Corp (Un) | 1 | -- | 3 1/2 3 1/2 | 100 | 2 1/2 Jun 3 1/2 Jul |
| Allied Chem & Dye new com (Un) | -- | 8 58 1/2 | 8 58 1/2 8 59 1/2 | 80 | 56 1/2 Sep 58 1/2 Aug |
| American & Foreign Pr (Un) | -- | -- | 2 1/2 2 1/2 | 100 | 2 1/2 Jul 4 1/2 Mar |
| American Factors Ltd (Un) | 20 | 15 3/4 | 15 3/4 15 3/4 | 150 | 15 Jun 18 1/2 Jan |
| American Power & Light (Un) | -- | 16 1/2 16 1/2 | 14 | 14 1/2 Aug 21 1/2 May | |
| Amer Radiator & Stan San (Un) | 13 1/2 | 13 1/2 13 1/2 | 395 | 11 1/2 July 16 1/2 May | |
| American Smelting & Refining (Un) | 6 63 1/2 | 6 63 1/2 6 63 1/2 | 131 | 53 Jan 59 Aug | |
| American Tel & Tel Co | 100 | 1 9 1/2 | 1 9 1/2 1 21 1/2 | 3,871 | 146 1/2 Jan 161 1/2 May |
| American Viscos Corp com (Un) | 14 | 9 9 1/2 | 9 9 1/2 10 1/2 | 27 | 69 1/2 Jan 73 1/2 Sep |
| American Woolen Co common (Un) | -- | -- | 35 35 | 190 | 23 Feb 36 1/2 Sep |
| Anaconda Copper Mining (Un) | 50 | -- | 35 35 35 35 | 670 | 28 Mar 36 1/2 Sep |
| Anglo Calif Nati Bank | 20 | 35 1/2 | 34 3/4 35 1/2 | 2,940 | 31 July 39 Feb |
| Arkansas Nat Gas Corp A (Un) | -- | 11 1/2 11 1/2 | 25 | 11 1/2 May 11 1/2 May | |
| Armour & Co (Ill) (Un) | 5 | -- | 10 1/2 10 1/2 | 100 | 7 1/2 Jan 10 1/2 Apr |
| Atchison Top & Santa Fe (Un) | 100 | 12 1/2 13 1/2 | 31 | 104 Jan 132 1/2 Sep | |
| Atlas Corp (Un) | 5 | 22 1/2 23 1/2 | 131 | 23 1/2 Aug 25 Feb | |
| Atlas Imperial Diesel Engine | 2 50 | -- | 7 7 | 936 | 5 1/2 July 9 1/2 Apr |
| Atok-Big Wedge capital | P10 | 12 1/2 | 12 1/2 | 16,300 | 96 July 27c Jan |
| Avco Mfg Corp common (Un) | 3 | 8 7 1/2 | 8 7 1/2 | 130 | 5 1/2 Jan 9 1/2 Apr |
| Baldwin Locomotive (Un) | 13 | -- | 14 14 | 50 | 10 Mar 15 1/2 Aug |
| Baltimore & Ohio RR (Un) | 100 | 14 1/2 14 1/2 | 820 | 9 1/2 Jun 14 1/2 Sep | |
| Bandini Petroleum | 1 | 5 1/2 | 5 1/2 | 150 | 4 1/2 Feb 7 1/2 May |
| Bendix Aviation Corp (Un) | 5 | 49 1/4 | 49 1/4 50 1/2 | 140 | 35 1/2 Jan 51 1/2 Aug |
| Benquet Cons Mining (Un) | -- | 1 1/2 1 1/2 | 100 | 1 1/2 Jul 2 1/2 Jan | |
| Bethlehem Steel (Un) | * 43 1/8 | 43 1/8 43 1/8 | 1,008 | 30 1/2 Jan 43 1/2 Sep | |
| Bishop Oil Co | 3 | 13 1/4 | 12 1/4 14 | 1,770 | 7 1/2 Jan 16 1/2 Jul |
| Blair Holdings Corp (Un) | 1 | 2.90 | 2.80 2.95 | 4,232 | 2 10 Jun 3 25 Sep |
| Boeing Airplane Co capital (Un) | 5 | -- | 35 35 | 183 | 24 1/2 Jan 38 Sep |
| Borden Co capital (Un) | 15 | 50 1/8 | 50 1/8 50 1/8 | 173 | 49 1/2 Jan 51 1/2 Mar |
| Borg-Warner Corp common (Un) | 5 | 67 1/2 | 67 1/2 67 1/2 | 240 | 58 Feb 71 1/2 Jun |
| Broadway Dept Store | 10 | -- | 10 10 | 224 | 8 1/2 Mar 53 1/2 Feb |
| Budd Co | -- | 16 1/2 | 16 16 1/2 | 2,245 | 14 July 18 1/2 Jun |
| Byron Jackson Co | -- | 23 23 | 175 | 21 Apr 24 1/2 Jun | |
| Calamata Sugar | 1 | -- | 4 1/2 4 1/2 | 2,170 | 3 1/2 Jun 5 1/2 Mar |
| Calaveras Cement Co | 5 | 17 1/2 | 17 17 1/2 | 945 | 13 Mar 18 1/2 Jun |
| California Packing Corp common— Preferred | 50 | 50 1/4 | 50 1/2 52 1/2 | 1,135 | 34 1/2 Feb 52 Sep |
| Central Eureka Mining Co | 1 | 1.60 | 1.60 1.75 | 300 | 1 10 Jan 2 60 May |
| Canadian Pacific Ry (Un) | 25 | 19 1/2 | 19 1/2 19 1/2 | 1,130 | 14 1/2 Mar 19 1/2 Sep |
| Case (J 1) & Co (Un) | 25 | 48 1/2 | 48 1/2 51 1/2 | 200 | 42 1/2 Jan 42 1/2 Jan |
| Caterpillar Tractor Co common | 10 | -- | 42 1/2 43 1/2 | 1,445 | 32 1/2 Jan 43 1/2 Jun |
| 4.20% preferred | 100 | 104 1/2 | 104 1/2 104 1/2 | 35 | 8 1/2 Mar 37 1/2 Aug |
| Celanese Corp of America | * 39 1/2 | 37 1/2 39 1/2 | 275 | 30 Mar 37 1/2 Aug | |
| Central Eureka Mining Co | 1 | 1.60 | 1.60 1.75 | 300 | 1 10 Jan 2 60 May |
| Chesapeake & Ohio Ry (Un) | 25 | 31 1/4 | 31 1/4 31 1/4 | 1,082 | 25 1/2 July 32 Sep |
| Chi Mil St Paul RR com (Un) | * 12 1/2 | 12 1/2 12 1/2 | 281 | 7 1/2 Jan 13 July | |
| Preferred (Un) | 100 | 42 1/2 | 42 1/2 42 1/2 | 193 | 29 1/2 Apr 42 1/2 Sep |
| Chrysler Corp | 25 | -- | 72 72 1/2 | 705 | 63 1/2 Jan 83 Jul |
| Cities Service Co (Un) | 10 | 88 1/2 | 87 1/2 88 1/2 | 251 | 68 1/2 Feb 78 1/2 May |
| Clorox Chemical Co | 3 1/2 | 33 1/4 | 33 1/4 34 | 414 | 31 July 35 1/2 Jun |
| Colorado Fuel & Iron common | * 22 1/2 | 20 20 22 1/2 | 1,965 | 15 1/2 Apr 22 1/2 Sep | |
| Preferred | 20 | 21 1/2 21 1/2 | 25 | 16 1/2 Feb 18 1/2 May | |
| Commercial Solvents (Un) | -- | 19 1/2 20 1/2 | 170 | 16 1/2 Apr 21 Jan | |
| Commonwealth Edison | 25 | 28 1/2 28 1/2 | 415 | 27 1/2 Sep 32 1/2 Mar | |
| Consolidated Chem Indus class A | 46 | 45 46 | 332 | 37 July 46 Sep | |
| Consolidated Coppermines | 5 | 5 1/2 5 1/2 | 25 | 3 1/2 Mar 5 1/2 Aug | |
| Consolidated Edison Co of N Y (Un) | 29 | 28 1/4 | 28 1/4 29 | 633 | 26 1/2 July 33 1/2 May |
| Consol Natural Gas Co (Un) | 15 | 45 1/2 | 45 1/2 | 7 | 43 1/2 Jan 45 1/2 Apr |
| Consolidated Vultee Aircraft common | 1 | 16 1/2 16 1/2 | 20 | 10 1/2 Jan 17 1/2 Jul | |
| Continental Motors common (Un) | 1 | 8 7 1/2 | 8 7 1/2 | 300 | 6 1/2 Jan 9 Aug |
| Continental Oil Co (Del) (Un) | 5 | 87 1/2 87 1/2 | 54 | | |

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | | Low | High |
|-------------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|-------------|----------|------|
| | | | | Low | High | | |
| Johns-Manville Corp (Un) | • 47 1/4 | a45% a47% | 233 | 41 Aug | 51 May | | |
| Kaiser-Frazer Corp | 1 8 1/4 | 7 1/4 8 1/4 | 6,725 | 4 1/2 Jan | 8 1/4 Sep | | |
| Kansas Power & Light (Un) | — 8 3/4 | 10 1/4 16 1/4 | 150 | 16 1/4 Sep | 19 Mar | | |
| Kennecott Copper | • 65 | a64 a65% | 555 | 50 Mar | 65 1/4 Aug | | |
| Kern County Land Company | • 60 1/2 | 56 61 | 1,646 | 45 1/4 Jan | 61 Sep | | |
| Leslie Salt Co | 10 | — 32 1/2 32 1/2 | 10 | 31 Apr | 34 Aug | | |
| LeTourneau (R G) Inc | 1 | a13% a13 1/4 | 25 | 11% Jun | 14 1/4 Feb | | |
| Libby McNeill & Libby | 7 | 8 1/2 8 1/2 | 480 | 7 1/2 Apr | 8 1/4 Mar | | |
| Lockheed Aircraft Corp | — | 31 1/2 32 | 300 | 23 1/4 Jan | 34 1/4 Aug | | |
| Loew's Inc (Un) | • 17 1/2 | 17 17 1/2 | 815 | 15 July | 18 1/4 Jan | | |
| Lyons-Magnus class B | — | 1.40 1.40 | 100 | 1.35 Jan | 1.45 Mar | | |
| Macy & Co (R H) common | • | a33% a33% | 100 | 29% Apr | 32 1/2 Jun | | |
| Magnavox Co | 1 | 16 1/2 16 1/2 | 380 | 11 Jan | 24 Apr | | |
| Marchant Calculating Machine | 5 | 32 32 | 198 | 23 Jan | 32 Sep | | |
| Marine Electronics Corporation (Un) | — | 41% 41% | 71 | 41% Sep | 45 Jun | | |
| Martin Co (Glenn) common | 1 | a10% a10% | 40 | 10% Feb | 18 1/4 July | | |
| Matson Navigation Co (Un) | — | 18 19 1/2 | 7,040 | 13 Mar | 19 1/4 Sep | | |
| McKesson & Robbins Inc (Un) | • 18 | a38% a38% | 140 | a— — | a— — | | |
| Menasco Mfg Co common | 1 | 2.65 | 2.60 2.75 | 1,189 | 1.60 Feb | 3.50 Aug | |
| Middle South Utilities Inc common | — | a16 1/4 a16% | 117 | 15 July | 19 1/4 May | | |
| Mindanao Mother Lode Mines | • P10 | 14c 15c | 60,500 | 10c July | 26c Mar | | |
| Minnesota Power & Light (Un) | — | a29% a29% | 3 | 33 Mar | 33 Mar | | |
| M J & M & M Consolidated Uni | • 20 | 19 20 | 3,965 | 13c July | 25c July | | |
| Monolith Portland Cement pfd (Un) | 10 | — 8% 8% | 16 | 8 July | 10 1/4 May | | |
| Montana Power | — | a22 1/2 a22 1/2 | 14 | 19 1/4 July | 23 1/4 May | | |
| Montgomery Ward & Co (Un) | — | a61 1/4 a62 1/2 | 823 | 51 1/4 July | 61 1/4 Jun | | |
| Morrison-Knudsen Co | • 10 | 26 1/4 27 | 350 | 23 1/4 July | 28 Mar | | |
| Nash-Kelvinator Corp (Un) | • 5 | a20% a19 1/2% | 78 | 17 1/4 Jan | 21 1/4 May | | |
| National Auto Fibres | • 17 1/2 | 17 17 1/2 | 490 | 14 1/4 July | 23 May | | |
| National City Lines | 1 | a8% a8% | 10 | 8 1/4 Jan | 9 1/4 Feb | | |
| National Distillers Products (Un) | — | 26 26 | 683 | 20 1/4 July | 26 1/2 Sep | | |
| Natomas Company Co | — | 9 9 | 630 | 7 1/4 July | 11 1/2 Jan | | |
| N Y Central RR (Un) | — | 17 | 15 1/4 17 | 1,731 | 11 1/4 Jun | 17 Sep | |
| Niagara Mohawk Power | — | a20% a20% | 273 | 19 1/4 July | 23 1/4 Mar | | |
| North American Aviation (Un) | 1 | 14 1/4 15 1/4 | 360 | 10 1/4 Jan | 16 1/2 July | | |
| North American Co common (Un) | • 10 | 18 18 | 212 | 16 1/4 July | 21 1/2 Feb | | |
| North American Invest common | — 100 | 20 19 1/2 | 20 | 322 | 16 Jan | 21 Aug | |
| 5 1/2% preferred | — 100 | 86 86 | 100 | 76 Jan | 90 Apr | | |
| North American Oil Cons | — 10 | 66 1/2 68 | 1,425 | 40 Jan | 68 Sep | | |
| Northern Pacific Railway (Un) | — 100 | 23 1/4 24 1/4 | 1,600 | 18 1/4 Jun | 24 1/4 Sep | | |
| Oceanic Oil Co | 1 | 2.10 2.15 | 400 | 1.40 Jan | 3.00 Apr | | |
| Ohio Edison common | 8 | 30 30 | 346 | 28 1/2 July | 34 1/4 May | | |
| Ohio Oil Co common (Un) | — | a39% a39% | 240 | 27 Jan | 40 Sep | | |
| Oliver United Filters class B | • 11 1/2 | 11 1/2 11 1/2 | 900 | 9 1/4 July | 13 1/4 Jan | | |
| Pacific American Fisheries | 5 | 17 16 1/2 | 230 | 11 1/2 Feb | 17 Sep | | |
| Pacific Can Co | 5 | a7 1/2 a7 1/2 | 50 | 7 1/2 Jun | 9 1/2 Feb | | |
| Pacific Coast Aggregates | 5 | 4 1/4 4 1/4 | 4,275 | 3 1/4 July | 5 1/4 Feb | | |
| Pacific Gas & Electric common | • 25 | 33 32 33 | 9,933 | 30% July | 35 1/4 Jun | | |
| 6% 1st preferred | • 25 | 35 1/4 35 1/2 | 1,727 | 34 1/4 Aug | 37 1/4 Jun | | |
| 5 1/2% 1st preferred | • 25 | 32 1/2 32 1/2 | 253 | 31 1/4 Jan | 34 May | | |
| 4.80% 1st preferred | 25 | 27 1/2 27 1/2 | 145 | 27 1/4 Sep | 29 1/4 Jun | | |
| 5% red preferred | 25 | — 28 28 1/2 | 627 | 28 Jan | 29 1/2 May | | |
| 5% red series A preferred | 25 | — 28 1/4 28 1/4 | 120 | 28 Jan | 29 1/2 Jun | | |
| Pacific Lighting Corp common | • 50 1/4 | 49 1/2 50 1/2 | 1,017 | 48 1/4 July | 55 1/4 Apr | | |
| Pacific Portland Cement com (Un) | • 21 | 17 1/4 21 | 4,300 | 14 Mar | 21 Sep | | |
| Pacific Public Service common | — | 14 1/4 14 1/4 | 610 | 14 July | 16 Jan | | |
| Pacific Public Service 1st pfd | — | 23 23 1/4 | 574 | 22 1/4 Aug | 25 1/4 Feb | | |
| Pacific Tel & Tel common | • 100 | 101 101 1/4 | 503 | 99% July | 111 1/4 Jun | | |
| Preferred | • 100 | 150 151 1/2 | 40 | 144 Feb | 151 1/2 Sep | | |
| Pacific Western Oil Corp | • 10 | a50% a50% | 25 | a— — | a— — | | |
| Packard Motor common (Un) | • 4 3/4 | 4 3/4 4 1/2 | 1,445 | 3 1/2 Jun | 4 1/4 Jan | | |
| Pan American World Airways (Un) | • 2.50 | 9 1/4 9 1/4 | 265 | 8% Jun | 10 1/2 Feb | | |
| Paraffine Companies common | • 16 1/2 | 15 1/2 16 1/2 | 2,085 | 13 1/4 July | 21 Jan | | |
| Parmount Pictures Corp (Un) | — 1 | a21 1/2 a21 1/2 | 25 | 18% Feb | 21 1/4 Apr | | |
| Pennsylvania RR Co (Un) | • 50 | 20 19 1/2 | 844 | 14 1/4 July | 20 Sep | | |
| Pepsi-Cola Co (Un) | • 33 1/2 | 8 1/2 8 1/2 | 100 | 7 1/4 July | 11 1/2 Mar | | |
| Phelps Dodge Corp (Un) | • 25 | 60% 60% | 425 | 45% Mar | 60% Sep | | |
| Phillips Petroleum Co | • a74 1/4 | a74 a75 | 90 | 58 Feb | 74% Sep | | |
| Puget Sound Pulp & Timber (Un) | — | 21 1/2 19 1/2 | 2,790 | 14 1/4 Feb | 21 1/2 Sep | | |

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | | Low | High |
|----------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------|-------------|------------|
| | | | | Par | Low High | | |
| Pullman Inc (Un) | • | — | — | a39 a39 1/4 | 87 | 35 Jun | 37 May |
| Pure Oil Co (Un) | • | — | — | 43 1/2 43 1/2 | 315 | 27 1/4 Mar | 44 1/2 Sep |
| Radio Corp of America (Un) | — | 18 | 17 1/2 18 1/4 | 836 | 12% Jan | 23 Apr | |
| Radio Keith Orpheum (Un) | 1 | — | — | 8 | 163 | 7 3/4 Apr | 9 1/2 Feb |
| Ry Equip & Realty Co Ltd pfd | 100 | — | — | 61 | 335 | 46 July | 74 Feb |
| Rayonier Incorporation | • | 1 | 42 1/2 | 41 1/2 42 1/2 | 500 | 24 1/2 Jan | 42 1/2 Sep |
| Preferred | 25 | — | — | a33 1/2 a34 1/2 | 110 | 30% Jan | 35 Jun |
| Republic Steel Corp (Un) | • | — | — | a38 1/2 a39 1/2 | 366 | 23 1/4 Jan | 33 1/2 Sep |
| Reynolds Tobacco class B (Un) | • 10 | — | — | a34 a34 1/2 | 210 | 33 1/2 July | 39 1/2 Mar |
| Rheem Manufacturing Co | • | 1 | 26 1/2 | 26 26 1/2 | 495 | 19 1/4 Jan | 26 1/2 Sep |
| Ritchfield Oil Corp | • | 47 1/2 | 45 1/2 47 1/2 | 540 | 37 1/2 Feb | 48 1/2 May | |
| Riverside Cement Co class A (Un) | • | 33 | 32 1/2 33 1/4 | 1,080 | 29% Mar | 34 May | |
| Roos Bros | • 1 | — | — | 29 1/2 29 1/2 | 100 | 26 July | 25 1/2 Feb |
| Ryan Aeronautical Co | • 1 | — | — | a7 1/2 a7 1/2 | 5 | 5 1/2 Apr | 8 1/2 Aug |
| S and W Fine Foods Inc | • 10 | — | — | 14 1/2 14 1/2 | 600 | 11 1/2 Jan | 14 1/2 Sep |
| Safeway Stores Inc | • | 3 | 31 1/2 | 31 1/2 32 1/4 | 1,912 | 27 July | 36 1/2 Mar |
| Rights | — | — | — | 3 1/2 3 1/2 | 3,046 | 5 1/2 Sep | |
| San Mauricio Mining | • P10 | 60 | 50 | 42 1/2 | 42 1/2 | | |

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|-----------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|-------------|
| | | | | Low | High |
| Dominion Glass common | • 51 | 51 52 | 400 | 44 7/8 Mar | 52 Sep |
| 7% preferred | 20 | 33 1/2 33 1/2 | 105 | 33 1/2 Sep | 36 3/4 Feb |
| Dominion Steel & Coal class B | 25 | 24 1/2 22 1/2 | 15,512 | 16 3/4 July | 24 3/4 Sep |
| Dominion Stores Ltd new | • 10 1/4 | 10 10 1/4 | 3,515 | 10 Sep | 10 1/4 Aug |
| Dominion Tar & Chemical common | • 26 | 26 26 | 1,455 | 23 May | 29 Feb |
| Redeemable preferred | 23 1/2 | 21 1/2 21 1/2 | 125 | 21 1/2 Feb | 23 May |
| Dominion Textile common | • 11 1/2 | 11 1/4 11 1/2 | 3,745 | 10 July | 12 Jan |
| Donohue Bros Ltd | • 24 | 23 1/2 25 | 930 | 15 Jan | 25 Sep |
| Dryden Paper | • 28 | 26 28 | 900 | 15 Jan | 28 Sep |
| Eddy Paper Co class A preferred | • 20 | 18 18 | 500 | 15 1/4 Jan | 15 1/2 Jun |
| Electrolux Corp | • 15 1/4 | 15 1/4 15 1/4 | 1,063 | 13 July | 18 1/4 May |
| Enamel & Heating Products | • — | 22 22 | 100 | 17 Jan | 22 Sep |
| Estabrooks (T H) 4.16% pfd | 25 | 20 1/4 20 1/2 | 200 | 19 3/4 Jan | 20 2/4 Sep |
| Famous Players Canadian Corp | • 15 1/4 | 15 1/2 15 | 2,940 | 13 1/4 July | 16 1/2 Sep |
| Foundation Co of Canada | • 29 1/2 | 29 1/2 29 1/2 | 60 | 21 1/2 July | 3 1/4 Mar |
| Frazer Co common | • 35 1/2 | 32 1/2 35 1/2 | 11,115 | 24 2/4 Jan | 35 1/2 Sep |
| 4 3/4% preferred | 100 | 101 101 | 165 | 98 Jan | 102 1/4 Aug |
| Gair Co preferred | 100 | — | 40 | 95 July | 98 May |
| Ganineau Power common | • 17 1/4 | 17 1/4 17 1/4 | 1,600 | 15 1/4 July | 19 1/2 Apr |
| 5 1/2% preferred | 100 | 105 103 | 20 | 101 July | 109 Apr |
| 5 1/2% preferred | 100 | 111 111 | 30 | 108 1/2 Sep | 111 Apr |
| General Bakelites Ltd | • 2.15 | 2.15 2.15 | 400 | 2.15 July | 3.00 Feb |
| General Steel Wares common | • 18 1/2 | 18 1/2 18 1/2 | 3,000 | 17 July | 19 1/4 Mar |
| Goodyear Tire & Rubber | • — | a53 a53 | 10 | 52 1/2 July | 53 Apr |
| 4 1/2% preferred inc 1927 | 50 | — | 1,360 | 16 1/2 July | 21 May |
| Gypsum e & Alabastine | • 20 | 19 1/2 20 | 1,360 | 21 May | |
| Hamilton Bridge | • — | 13 13 1/2 | 250 | 10 1/4 July | 14 1/4 Apr |
| Howard Smith Paper common | • 56 | 45 1/4 57 | 4,200 | 34 3/4 Jan | 57 Sep |
| \$2.00 preferred | 50 | 45 1/4 50 | 100 | 48 1/2 Feb | 50 1/2 Jun |
| Hudson Bay Mining & Smelting | • 55 1/4 | 55 56 1/4 | 2,940 | 41 1/2 Mar | 57 1/4 Sep |
| Imperial Oil Ltd | • 2 1/2 | 2 1/2 2 1/2 | 29 | 21 1/2 Mar | 29 1/4 Sep |
| Imperial Tobacco of Canada common | • 12 1/2 | 12 1/2 12 1/2 | 13 | 2,060 | 12 1/4 Aug |
| 4 1/2% preferred | 25 | 25 1/2 26 | 315 | 25 1/2 Jan | 26 3/4 Jan |
| 6% preferred | £1 | 7 7 | 200 | 6 3/4 July | 7 1/2 Jan |
| Indus Acceptance Corp common | • 30 1/2 | 29 1/2 30 1/2 | 2,455 | 29 Aug | 41 Jun |
| \$5.00 preferred | 100 | 98 98 | 25 | 98 Sep | 101 Feb |
| \$1.60 preferred | 32 | 33 32 1/2 | 600 | 31 1/2 July | 41 Jun |
| International Bronze Powders com | • — | 4.50 4.50 | 175 | 4.25 Feb | 6.00 Mar |
| 6% preferred | 25 | — 17 17 1/2 | 100 | 15 1/2 Apr | 18 1/2 Jun |
| International Nickel of Canada | • 30 1/8 | 38 1/2 39 1/4 | 10,293 | 29 1/2 Mar | 39 1/4 Sep |
| International Paper common | • 50 1/2 | 50 1/2 52 1/2 | 6,745 | 37 1/2 Jan | 64 Aug |
| International Petroleum Co Ltd | • 13 1/4 | 13 1/4 13 1/4 | 1,499 | 8 3/8 Jan | 13 1/4 Sep |
| International Power | • — | a54 1/2 a55 | 30 | 46 Jan | 60 Jun |
| International Utilities Corp | • 21 1/4 | 21 1/2 22 | 883 | 19 July | 25 Jun |
| Labatt Ltd (John) | • a18 1/2 | a18 1/2 a19 | 230 | 18 1/4 Aug | 20 Jan |
| Lake of the Woods common | • 23 | 23 24 1/2 | 600 | 22 1/2 Jun | 28 1/2 Jan |
| Ling & Sons Ltd (John A) | • — | 14 1/4 14 1/4 | 200 | 13 1/4 Aug | 19 1/2 Jan |
| Laura Secord Candy Shops Ltd | • 3 | — 14 1/2 14 1/2 | 100 | 14 1/2 Sep | 17 Jan |
| Lewis Eros Ltd | • — | 9 1/2 10 | 9 Apr | — | 11 1/2 Jan |
| MacKinnon Structural Steel common | • — | 11 1/2 11 1/2 | 50 | 8 Feb | 13 Jun |
| MacMillan Export class A | • 14 1/8 | 13 1/4 14 1/2 | 1,600 | 9 1/2 Jan | 14 1/2 Sep |
| Class B | • 14 1/8 | 13 1/4 14 1/4 | 2,765 | 7 3/4 Jan | 14 1/4 Sep |
| Massey-Harris | • 33 1/4 | 33 1/4 35 1/4 | 7,910 | 21 1/4 Jan | 35 1/4 Sep |
| McColl-Frontenac Oil | • 16 1/4 | 15 1/8 16 1/8 | 5,416 | 12 1/2 July | 16 1/2 Jan |
| Mitchell (Robt) | • — | 27 27 | 65 | 21 Jan | 28 Apr |
| Molson Breweries Ltd class A | • 28 1/2 | 28 1/2 29 | 490 | 25 1/4 Mar | 29 1/4 Jun |
| Class B | • — | 27 27 1/2 | 1,410 | 25 July | 29 Feb |
| Montreal Locomotive | • 19 1/2 | 19 19 1/4 | 2,215 | 17 July | 22 1/2 Apr |
| Montreal Telegraph | • 40 | 51 51 | 55 | 50% Jan | 51 Mar |
| Montreal Tramways | • 100 | — 76 79 | 100 | 37 1/2 Jan | 90 Jun |
| National Breweries common | • 32 1/2 | 32 1/2 32 1/2 | 4,000 | 22 Aug | 37 Jan |
| 7% preferred | 25 | 36 1/2 37 | 170 | 36 1/2 July | 43 Feb |
| National Drug & Chemical pfd | 5 | 11 1/2 11 1/4 | 125 | 10 1/2 Jan | 12 1/2 Jun |
| National Steel Car Corp | • 25 1/8 | — 14 14 | 14 | 19 July | 26 Sep |
| Niagara Wire Weaving | • — | 25 25 | 75 | 22 Jan | 25 Aug |
| Novalda Mines Ltd | • 73 1/2 | 71 1/4 73 1/2 | 3,435 | 63 July | 73 1/2 Sep |
| Ogilvie Flour Mills common | • 22 | 22 22 1/2 | 1,755 | 19 1/2 Mar | 22 1/4 Aug |
| 7% preferred | 100 | 170 170 170 | 10 | 165 May | 175 Feb |
| Ontario Steel Products | • — | 38 1/2 38 1/2 | 1,410 | 25 July | 29 Feb |
| Pearl-Hershey Tubs | • 43 | 43 43 | 10 | 44 July | 50 Aug |
| Penman Ltd common | • 55 1/8 | 55 1/8 55 1/8 | 100 | 50 1/2 July | 57 Jan |
| Placer Development | • 1 | 17 17 1/2 | 13 | 12 1/2 July | 17 1/2 Sep |
| Powell River Co | • 61 | 50 1/2 61 | 935 | 42 1/2 Jan | 61 Sep |
| Power Corp of Canada | • 20 | 19 1/4 20 | 1,665 | 15 1/2 Jan | 22 Jun |
| Price Bros & Co Ltd common | • 106 | 94 11 1 | 1 | 63 1/4 Jan | 106 Sep |
| 4% preferred | 100 | 100 101 | 120 | 99 Jan | 101 Mar |
| Provincial Transport | • 15 1/8 | 15 15 1/8 | 764 | 12 Mar | 16 1/2 Jun |
| Quebec Power | • 19 1/4 | 19 19 1/4 | 410 | 16 Jan | 20 1/2 Jun |
| Royalite Oil Co Ltd | • 14 | 13 1/8 14 1/8 | 2,790 | 8.80 Feb | 15 1/2 Apr |
| Saguenay Power 4 1/4% pfd | 100 | 103 1/2 103 1/2 | 53 | 102 1/2 Jun | 104 Jan |
| St. Lawrence Corp common | • 24 1/2 | 24 24 1/2 | 2,265 | 12 1/2 Jan | 24 1/2 Aug |
| 1st preferred | 49 | 49 49 1/4 | 450 | 27 Jan | 49 1/2 Sep |
| 2nd preferred | 1 | 18 1/2 19 | 996 | 14 Jan | 19 Sep |
| St. Lawrence Flour Mills common | • — | 17 17 1/2 | 89 | 14 Mar | 21 Jan |
| St. Lawrence Paper 1st preferred | 99 | 100 99 1/2 | 100 | 650 84 1/2 Jan | 101 1/4 Jun |
| 2nd preferred | 1 | 59 58 1/4 | 59 | 14 1/2 Jan | 59 Sep |
| St. Lawrence Water & Power com | • 26 1/2 | 26 1/2 27 1/4 | 5,191 | 22 July | 27 1/4 Sep |
| A 4% preferred | 50 | 48 48 | 48 | 436 46 1/4 July | 48 1/2 Jan |
| Series B 4 1/2% preferred | 50 | — | 5 | 51 July | 53 1/2 May |
| Sherwin Williams of Canada | • 21 | 21 21 | 245 | 19 July | 24 Mar |
| Sicks' Breweries common | • 21 | 20 21 | 936 | 19 1/4 July | 22 1/4 Jun |
| Voting trust certificates | • 21 | 20 21 | 2,610 | 18 July | 22 Apr |
| Simpsons class B | • 27 | 27 27 | 56 | 24 May | 27 3/4 Sep |
| 4 1/2% preferred | 100 | 99 1/2 99 1/2 | 40 | 98 July | 100 1/2 Jan |
| Southam Press Co | • 20 1/4 | 20 20 1/4 | 218 | 19 1/2 Aug | 22 1/4 Apr |
| Southern Canada Power | • 23 | 23 23 | 500 | 19 Jan | 23 Apr |
| Standard Chemical common | • — | 9 1/4 9 1/2 | 1,165 | 7 1/2 July | 10 1/4 Apr |
| 5% preferred | 100 | — | 94 1/2 94 1/2 | 25 | 90 Feb |
| Steel Co of Canada common | • 28 1/2 | 27 1/4 28 1/2 | 2,000 | 20 Mar | 28 1/4 Sep |
| Preferred | 5 | — | 27 1/2 28 | 670 | 20 1/2 Mar |
| Thrift Stores Ltd | • — | 19 1/2 20 | 935 | 14 Feb | 20 May |
| United Steel Corp | • 8 1/4 | 8 1/2 9 | 4,805 | 6 1/2 Jan | 9 Jun |
| Viau Biscuit | • a33 | a30 a33 | 43 | 32 July | 35 Jun |
| Wabasso Cotton | • — | 17 17 1/4 | 60 | 13 July | 17 1/4 Sep |
| Walker Gooderham & Worts | • 52 1/4 | 50 52 1/4 | 3,903 | 36 1/2 Jan | 52 1/4 Sep |
| Western (Geo.) com | • — | 25 25 | 100 | 23 1/2 Aug | 28 May |
| Wilsils Ltd | • 17 | 16 1/2 17 | 150 | 15 1/2 July | 19 Jan |
| Winnipeg Electric common | | | | | |

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 Low High | STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 Low High | | | |
|------------------------------------|------------------------------|------------------------------|-----------------------------|----------------------------------------|--------------------------|------------------------------------|----------------------------------|-----------------------------|----------------------------------------|-------------------------|--------------------------|------------|
| Par | | | | Low High | Par. | | | | Low High | | | |
| East Sullivan Mines Ltd. | 1 | 7.45 | 7.30 7.50 | 4,300 | 4.45 Feb 7.55 Sep | Ascot Metals Corp. | 1 | 1.67 | 1.63 1.70 | 301,600 | 50c Mar 2.63 Jun | |
| Eldona Gold Mines Ltd. | 1 | -- | 22 1/2c 23c | 2,000 | 22 1/2c Sep 47c May | Ashdown Hardware class A | 10 | 16 1/2c 16 1/2c | 300 | 13 1/2c Jan 17 Aug | | |
| El Sol Gold Mines Ltd. | 1 | -- | 5c 5c | 1,500 | 5c Sep 10c Jan | Azona Mines (1937) | 1 | 8 1/2c 8 1/2c | 9,500 | 7c July 17 1/2c Apr | | |
| Fontana Mines (1945) Ltd. | 1 | 3c | 2 1/2c 3c | 13,500 | 2 1/2c Jan 7 1/2c Jun | Atlantic Oil | 1 | 2.95 | 2.80 2.99 | 13,750 | 1.28 Jan 3.30 Jun | |
| Hollinger Cons Gold Mines Ltd. | 5 | 9.60 | 9.60 9.60 | 800 | 8.50 Jul 11 1/2c May | Atlas Steels | 1 | 11 1/2c | 11 1/2c | 2,990 | 7c Jan 12 Aug | |
| Hudson-Rand Gold Mines Ltd. | 1 | 10c | 10c 11c | 2,913 | 10c Feb 18c May | Atlas Yellowknife | 1 | 20 3/4c | 16c 22c | 10,100 | 10c Jan 30c May | |
| Jaculet Mines Ltd. | 1 | 44c | 44c 49c | 30,512 | 28c July 60c May | Aubelle Mines | 1 | 10c | 8 1/2c 11 1/4c | 38,650 | 4 1/2c Jan 13c Mar | |
| Joliet-Quebec Mines Ltd. (Un) | 1 | -- | 67c 73c | 3,000 | 37c July 82c Jan | Ault & Wiborg preferred | 100 | 103 | 103 103 | 10 | 103 Jan 105 Mar | |
| Kayrand Mining | 1 | 24c | 24c 26 1/2c | 27,000 | 18c July 32 1/2c Jun | Aumaque | 1 | 25c | 23c 25c | 11,800 | 12c Jan 66c Mar | |
| Kerr-Addison Gold Mines Ltd. | 1 | -- | 16 1/2c 16 1/2c | 1,366 | 14c July 20c Mar | Aunor Gold | 1 | 3.00 | 2.95 3.05 | 2,600 | 2.75 July 3.80 Apr | |
| Labrador Mining & Export Co Ltd. | 1 | 5.90 | 5.85 6.10 | 4,450 | 4.00 Mar 6.10 Sep | Auto Fabric class B | 1 | -- | 4.50 4.50 | 100 | 3.75 Jan 5.00 July | |
| La Dulama Gold Mines Ltd. | * | 69c | 62 1/2c 72 1/2c | 76,000 | 30c July 1.33 Jun | Bagamac Mines | 1 | 25 1/2c | 22c 27c | 34,025 | 14c July 30c Sep | |
| Lake Dufault Mines Ltd. | 1 | -- | 1.10 1.10 | 1,000 | 1.10 Sep 1.33 Jan | Bankfield Consolidated | 1 | 6 1/2c | 5 1/2c 6 1/2c | 6,500 | 5c July 11 1/2c May | |
| Lake Rowan (1945) Mines Ltd. | 1 | -- | 6c 8c | 11,582 | 6c Jan 20c May | Bank of Montreal | 10 | 29 1/2c | 29 1/2c | 2,340 | 27 1/2c Feb 30c Jun | |
| Lake Shore Mines Ltd. | 1 | 10 | 10 10 | 255 | 9.75 July 14 Jan | Bank of Nova Scotia | 10 | 41 1/2c | 42 1/2c | 300 | 38 1/2c Jan 43 Jun | |
| Lingside Gold Mines Ltd. | 1 | -- | 4c 4c | 5,000 | 3 3/4c Jan 7 1/2c May | Bank of Toronto | 10 | 42 1/2c | 42 1/2c | 415 | 38 1/2c Jan 42 1/2c Jun | |
| Lomega Gold Mines Ltd. | 1 | -- | 17c 19 1/2c | 6,000 | 17c Sep 21c Sep | Barnat Mines Ltd. | 1 | 1.08 | 1.06 1.17 | 14,650 | 85c July 1.88 Apr | |
| Louvicourt Goldfields Ltd. | 1 | -- | 14c 15c | 3,500 | 12c July 30c Mar | Barmin Co Ltd. | 1 | 80c | 75c 80c | 5,500 | 50c Aug 80c Sep | |
| Macdonald Mines Ltd. | 1 | 58c | 58c 58c | 1,000 | 40c July 86c May | Base Metals Mining | 1 | 51c | 51c 60c | 112,650 | 20c Mar 63c Sep | |
| McIntyre-Porcupine Mines Ltd. | 5 | -- | 58 1/2c 58 1/2c | 100 | 51c July 66 1/2c Jan | Bathurst Power class A | • | 33 1/2c | 33 34 | 100 | 24 1/2c Jan 34 1/2c Aug | |
| Merrill Island Mining Corp Ltd. | 1 | 74c | 71c 79c | 56,800 | 70c Sep 80c Sep | Class B | • | 13 1/2c | 13 1/2c | 25 | 6 1/2c Feb 14 Sep | |
| Mining Corp of Canada Ltd. | • | 16 1/4c | 15 1/2c 16 1/2c | 5,175 | 10 1/4c July 16 1/2c Sep | Beatty Bros | 1 | 12 1/2c | 11 1/2c 12 1/2c | 388 | 9 1/2c Aug 14 Jan | |
| Nechi Cons Dredging Ltd. | 1 | -- | 57c 57c | 500 | 51c July 85c Mar | Bell Telephone | 25 | 38 1/2c | 38 1/2c 40 1/2c | 22,773 | 38 1/2c Sep 42 1/2c Jun | |
| New Calumet Mines Ltd. | 1 | 2.10 | 2.05 2.30 | 6,500 | 95c Mar 2.30 Sep | Rights | 1 | 1.07 | 1.03 1.08 | 124,901 | 1.03 Sep 1.08 Sep | |
| New Formaque Mines, Ltd. | 1 | 45c | 39c 45c | 67,000 | 23c July 99c Jun | Berens River | 1 | -- | 26c 29 1/2c | 8,050 | 26c Sep 44c Jan | |
| New Goldvive Mines Ltd. | 1 | 21c | 20c 22c | 5,000 | 19c July 23c Sep | Bertram & Sons class A | • | 20 1/2c | 20 1/2c | 10 | 16 1/2c Mar 22 Sep | |
| New Hugh Malartic Mines | 1 | -- | 12 1/2c 12 1/2c | 500 | 12 1/2c Sep 12 1/2c Sep | Class B | • | 9 | 8 9 | 75 | 6 1/2c May 9 Sep | |
| New Pacific Coal & Oils Ltd. | • | 80c | 87 1/2c 94c | 4,800 | 45 1/2c July 95c Jun | Bevcourt Gold | 1 | 40c | 40c 44c | 11,000 | 24c Feb 76c Jun | |
| Normalt Mining Corp Ltd. | • | 4.50 | 4.35 4.65 | 2,900 | 2.50 Mar 4.75 Sep | Bidgood Kirkland Gold | 1 | 4 1/2c | 5 1/2c 5 1/2c | 7,500 | 4c Jan 6 1/2c Jun | |
| O'Brien Gold Mines Ltd. | 1 | 1.45 | 1.45 1.49 | 800 | 1.30 July 2.32 Apr | Bobjo Mines | 1 | 12c | 11 1/2c 12c | 3,200 | 9 1/2c Aug 16c Apr | |
| Pandora Cadallie Gold Mines Ltd. | 1 | -- | a2c a2c | 200 | 3 1/2c Sep 7c May | Bonetal Gold | 1 | 46c | 46c 55c | 9,100 | 35c Aug 64c Apr | |
| Pickle Crow Gold Mines Ltd. | 1 | -- | 1.78 1.78 | 300 | 1.74 Sep 3.10 May | Bonville Gold | 1 | 8 1/2c | 8 1/2c 10c | 29,000 | 2c Jan 25c May | |
| Pit Gold Mining Co Ltd. | 1 | -- | 3 1/2c 3 1/2c | 2,000 | 3c Sep 8c Mar | Borduac | 1 | 9c | 8c 9c | 1,500 | 7c Sep 23c May | |
| Porcupine Prime Mines Ltd. | 1 | 71c | 57c 91c | 42,500 | 55c July 93c Sep | Boymar | 1 | -- | 8 1/2c 10c | 7,830 | 8c Aug 25c Jan | |
| Quebec Chibougamau Goldfields | 1 | 47c | 44c 49c | 22,700 | 32c Aug 49c Sep | Bralorne Mines | 1 | 6.70 | 6.70 6.90 | 1,950 | 6.50 Aug 10 Jan | |
| Quebec Labrador Devel Co Ltd. | 1 | 20c | 20c 23c | 25,700 | 15 1/4c Mar 28c May | Brantford Cordage class A | • | -- | 15 15 | 160 | 14 1/4c Aug 15 1/2c Mar | |
| Quebec Smitting & Ref Ltd. | 1 | 34c | 32c 35c | 118,300 | 27c Sep 35c Sep | Brazilian Traction Light & Pwr com | 233a | 23 23 23 1/2a | 6,043 | 19 1/2c Jan 24 1/2c Jun | | |
| Quebec Yellowknife Gold Mines Ltd. | 1 | 5c | 5c 5c | 1,000 | 2 1/2c Jan 19c May | Brewis Red Lake | 1 | 4c | 4c 4 1/2c | 10,500 | 3c Mar 16c Jun | |
| Quemont Mining Corp Ltd. | • | 24 1/2c | 23 3/4c 24 1/2c | 900 | 18 1/2c July 24 1/2c Sep | British American Oil common | • | 29 1/2c | 29 1/2c 30 1/2c | 5,530 | 25 1/2c Jan 32 1/2c Jun | |
| Quesabe Mines Ltd. | 1 | -- | 61 1/2c 63c | 1,000 | 61 1/2c Sep 63c Sep | Preferred | 25 | 30 | 30 30 | 5 | 25 1/2c Mar 32 Jun | |
| Red Crest Gold Mines Ltd. | • | 2c | 2c 3c | 23,866 | 2c Sep 7c May | British Columbia Elec 4% pfd | 100 | 89 1/2c | 89 1/2c 89 1/2c | 5 | 88 Aug 91 1/2c Jun | |
| Royran Gold Fields Ltd. | 1 | 22c | 19 1/2c 22c | 17,100 | 16c Aug 28c July | 4 1/2% preferred | 100 | 101 1/2c | 101 102 | 150 | 99 July 103 Sep | |
| Santiago Mines Ltd. | • | 50c | 6c 5 1/2c | 6c | 18,500 | 4c Aug 14c Jan | British Columbia Forest Products | • | 5 1/2c | 4.85 5 1/4c | 51,175 | 5 1/4c Sep |
| Sherritt-Gordon Mines Ltd. | 1 | 2.35 | 2.30 2.45 | 8,600 | 1.70 July 2.62 Apr | British Columbia Packers class A | • | 14 1/2c | 14 1/4c | 550 | 11 Mar 14 1/4c Aug | |
| Sigma Mines (Quebec) Ltd. | 1 | 6.10 | 6.10 6.10 | 300 | 6.00 Aug 7.80 Apr | Class B | • | 9 1/2c | 10 | 1,215 | 6 Jan 10 Sep | |
| Siscoe Gold Mines Ltd. | 1 | 40c | 40c 40c | 3,500 | 31c Mar 56c May | British Columbia Power class A | • | 30 1/4c | 29 1/2c 30 1/4c | 1,230 | 27 1/2c July 32 1/2c Jun | |
| Stadacona Mines (1944) Ltd. | • | 39c | 39c 40c | 1,600 | 35c July 62c Jan | Class B | • | 4.00 | 4.00 4.15 | 720 | 2 1/2c Jan 5 1/2c Jun | |
| Standard Gold Mines Ltd. | 1 | 13c | 12c 13c | 2,000 | 6c Jan 27c Jun | British Empire Oil | 1 | 64 1/2c | 64 1/2c 70c | 89,100 | 64 1/2c Sep 70c Sep | |
| Steep Rock Iron Mines | 1 | -- | 3.95 4.05 | 1,700 | 2.40 Mar 4.10 Aug | Brouian Porcupine | 1 | 67c | 66c 72c | 30,900 | 49c Aug 73c Sep | |
| Sullivan Cons Mines Ltd. | 1 | 2.80 | 2.75 2.94 | 4,000 | 2.32 Feb 3.25 Apr | Brock Mills class A | • | 18 1/2c | 18 1/4c 18 1/4c | 195 | 15 July 19 1/2c Feb | |
| Tiblemont Goldfields Ltd. | 1 | 77c | 77c 77c | 2,000 | 4c Jan 6c May | Buffadison Gold | 1 | 11c | 11c 13c | 7,100 | 9c Mar 20 1/2c Jun | |
| Torbrill Silver Mines Ltd. | 1 | -- | 1.00 1.00 | 100 | 80c July 1.40 May | Buffalo Ankerite | 1 | 1.50 | 1.41 1.55 | 2,700 | 1.00 July 2.28 Apr | |
| Trebler Mines Ltd. | 1 | 8c | 8c 9c | 13,000 | 5c Jun 14 1/4c Jan | Buffalo Canadian | 20c | 20c 23 1/2c | 36,700 | 8c Jan 37c Jun | | |
| United Asbestos Corp Ltd. | 1</ | | | | | | | | | | | |

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|------------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|---------------|------------------------------|------------------------------|-----------------------------|-----------------------|
| | Par | Low High | | Low High | | Par | Low High | | Low High |
| Cochbenour Willans | 1 | 1.50 | 1.50 1.60 | 3,200 | 1.30 July | 2.35 Apr | | | |
| Cochrane Dunlop class A | 25 | -- | 16 16 | 25 | 14 Jan | 16 Aug | | | |
| Preferred | 25 | -- | 25 1/2 25 1/2 | 25 | 24 1/2 May | 26 July | | | |
| Cockshutt Plow | * | 19 | 18 1/2 19 1/2 | 6,691 | 13 1/2 July | 19 1/2 Sep | | | |
| Colomac Yellowknife | 1 | 4c | 4c 4c | 1,000 | 3c July | 7c May | | | |
| Commoil | * | -- | 1.30 1.30 | 300 | 5 1/2 May | 1.30 Sep | | | |
| Commonwealth Petroleum | 2.25 | 1.90 | 2.25 4.400 | 4,400 | 1.15 Feb | 2.25 Sep | | | |
| Conduits National | 1 | -- | 8 8 8 | 250 | 6 1/2 Jan | 9 1/2 July | | | |
| Conigas Mines | 5 | -- | 1.35 1.35 | 500 | 1.20 Aug | 1.50 Apr | | | |
| Conialurum Mines | * | 70c | 68c 72c | 12,800 | 6 1/2 July | 1.15 Jun | | | |
| Consolidated Ansley | 1 | 9 1/2 c | 7 1/2 c 10c | 121,600 | 7 1/2 c Sep | 34c Apr | | | |
| Consol Astoria | 1 | -- | 8 1/2 c 8 1/2 c | 800 | 7c Aug | 16c May | | | |
| Consolidated Bakeries | * | -- | 9 1/2 c 9 1/2 c | 185 | 7 July | 9 1/2 c Jan | | | |
| Consolidated Beatle Mines | 2 | 48c | 45c 49c | 16,825 | 40c July | 74c May | | | |
| Consolidated Duquesne | 1 | -- | 50c 57c | 5,076 | 45c July | 1.05 May | | | |
| Consolidated Lebel Oro | 1 | 18c | 18c 19c | 27,956 | 8c May | 27c Jun | | | |
| Consolidated Mining & Smelting | 5 | 119 1/4 | 116 1/2 120 | 5,047 | 91 1/4 Mar | 120 Sep | | | |
| Consolidated Press class A | * | 6 1/2 | 6 1/2 6 1/2 | 250 | 5 July | 6 1/2 Feb | | | |
| Class B | * | -- | 1.50 1.50 | 100 | 1.05 Apr | 1.75 Jan | | | |
| Consumers Gas | 100 | 169 | 168 169 1/2 | 155 | 160 1/2 Jan | 177 May | | | |
| Conwest Exploration | * | 1.90 | 1.80 1.90 | 21,840 | 1.01 July | 2.08 Aug | | | |
| Corby (H) Distillery class A | * | 10 1/2 | 10 1/2 11 | 883 | 8 July | 12 1/2 Apr | | | |
| Cosmos Imperial Mills | * | -- | 16 1/4 16 1/4 | 183 | 14 1/4 Jan | 17 1/2 Jun | | | |
| Cournot Mining | 1 | -- | 14c 12c | 1,570 | 8 1/2 c July | 25c Jan | | | |
| Crestaurum Mines | 1 | -- | 12 1/2 c 12 1/2 c | 1,000 | 11c Aug | 25c May | | | |
| Croinor Pershing | 1 | 40c | 40c 43c | 1,500 | 35c July | 67c May | | | |
| Crowshore Patricia | 1 | -- | 12c 12c | 1,000 | 7c Mar | 26c Jun | | | |
| D'Aragon Mines | 1 | 25c | 13c 28c | 113,200 | 10c Apr | 31c Apr | | | |
| Davies Petroleum | * | -- | 25c 27c | 3,000 | 19c July | 42c Jan | | | |
| Davis Leather class A | * | -- | 20 1/2 21 | 645 | 20 Jun | 24 Jan | | | |
| Class B | * | -- | 8 8 | 135 | 6 1/2 c July | 9 Aug | | | |
| Decalta Oils Ltd. | * | 18c | 17c 19 1/2 c | 14,000 | 10c Jan | 24 1/2 c Jun | | | |
| Delhi (Temagami) Gold Mines Ltd. | 1 | 31c | 31c 35c | 35,700 | 30c Sep | 35c Sep | | | |
| Delnite Mines | 1 | 1.25 | 1.25 1.30 | 2,340 | 1.20 Aug | 1.90 Apr | | | |
| Del Rio Producers Ltd. | 1 | 1.26 | 1.20 1.35 | 98,575 | 40c Feb | 1.42 Jun | | | |
| Detta Red Lake Mines Ltd. | | | | | | | | | |
| Name changed to | | | | | | | | | |
| Dette Minerals Ltd. | 1 | -- | 7c 7 1/2 c | 12,360 | 6 Feb | 14 May | | | |
| Discovery Yellowknife | * | 37c | 37c 43c | 22,430 | 28c Mar | 58c May | | | |
| Distillers Seagrams | 2 | 26 | 25 3/4 26 3/4 | 8,800 | 19 1/2 c July | 27 1/2 c Apr | | | |
| Dome Mines Ltd. | * | 16 1/4 | 14 5/8 c 16 1/4 | 9,795 | 13 July | 20 1/2 c Jan | | | |
| Dominion Bank | 10 | 27 1/2 | 26 3/4 27 1/2 | 1,100 | 25 3/4 Aug | 27 1/2 Jun | | | |
| Dominion Dairies preferred | 35 | 20 1/2 | 20 1/2 20 1/2 | 10 | 19 May | 20 1/2 Feb | | | |
| Dominion Foundry & Steel common | * | 36 1/4 | 36 36 1/2 | 673 | 26 1/2 Jan | 37 1/2 Aug | | | |
| 4 1/2% red sinking fund preferred. | 100 | 101 | 101 102 | 1,370 | 100 Aug | 102 Sep | | | |
| Dominion Magnesium | * | 12 1/4 | 12 12 12 1/2 | 765 | 7 1/2 July | 13 1/2 Sep | | | |
| Dominion Malting preferred | 100 | 102 | 102 102 | 75 | 100 July | 103 Jan | | | |
| Dominion Scottish Invest common | 1 | 6 1/4 | 6 1/2 6 1/2 | 620 | 5 Jan | 7 1/2 Jun | | | |
| Preferred | 50 | 46 1/2 | 46 1/2 46 1/2 | 35 | 43 1/2 Feb | 47 1/2 Jun | | | |
| Dominion Steel & Coal class B | 25 | 24 1/2 | 23 24 1/2 | 4,900 | 16 1/2 c July | 24 1/2 Sep | | | |
| Dominion Stores new common | * | 10 1/4 | 10 10 1/4 | 5,540 | 10 Sep | 10 1/2 Aug | | | |
| Dominion Tar & Chemical common | * | -- | 25 1/2 25 1/2 | 35 | 22 1/2 May | 32 Feb | | | |
| Preferred | 23.50 | -- | 22 22 | 25 | 21 Jan | 23 Jun | | | |
| Dominion Textile common | * | 11 1/2 | 11 1/2 11 1/2 | 685 | 10 July | 12 Jan | | | |
| Dominion Woolens | * | -- | 9 1/4 9 1/4 | 50 | 7 1/2 July | 11 1/2 Jan | | | |
| Donaldia Mines | 1 | 50c | 50c 55c | 18,900 | 30c July | 73c May | | | |
| Donnell & Mudge class A | * | -- | 7 3/4 7 3/4 | 25 | 7 3/4 Sep | 11 Apr | | | |
| Duvay Gold Mines | 1 | -- | 5 1/2 c 6 1/2 c | 11,000 | 5c July | 9 1/4 c Jan | | | |
| East Amphi | 1 | -- | 8c 8 1/2 c | 1,500 | 7c Sep | 20c May | | | |
| East Crest Oil | * | 9 3/4 c | 8c 9 1/2 c | 32,700 | 4c Feb | 11c Jun | | | |
| East Leduc | * | 23c | 23c 26c | 8,500 | 21c July | 31c Jun | | | |
| East Malartic Mines | 1 | 1.55 | 1.50 1.63 | 13,850 | 1.22 July | 2.65 Apr | | | |
| East Sullivan Mines | 1 | 7.40 | 7.30 7.55 | 28,185 | 4.40 Feb | 7.60 Jun | | | |
| Eastern Steel | * | 5 3/4 c | 5 1/4 c 6 1/4 c | 2,100 | 3.50 July | 6 1/2 c Jan | | | |
| Economic Investment | 25 | 53 3/8 | 53 3/8 54 | 75 | 45 1/2 Feb | 57 Sep | | | |
| Eddy Paper class A | 20 | 18 | 18 18 1/2 | 310 | 15 1/2 Feb | 19 1/2 Jun | | | |
| Elder Mines | 1 | 56c | 56c 58 1/2 c | 12,100 | 33c July | 74c May | | | |
| Eldona Gold | 1 | 23c | 22c 24c | 28,800 | 21c July | 47c May | | | |
| El Pen-Rey | 1 | 12c | 11c 14c | 53,779 | 7c July | 23 1/2 c May | | | |
| El Sol Gold | 1 | 5 3/4 c | 5 3/4 c 6c | 3,500 | 5c July | 12c Mar | | | |
| Empire Brass class A | * | -- | 21 21 | 25 | 20 1/4 Jun | 22 May | | | |
| Equitable Life Insurance | 25 | -- | 10 10 | 50 | 9 1/4 July | 11 1/2 Apr | | | |
| Eureka Corp | * | -- | 50c 50c | 1,800 | 32c July | 76c Apr | | | |
| Falconbridge Nickel | * | 6.80 | 6.70 7.00 | 9,050 | 4.05 Mar | 7.00 Sep | | | |
| Famous Players | * | 15 3/4 | 15 1/2 16 1/2 | 2,230 | 13 1/2 July | 16 1/2 c Sep | | | |
| Fanny Farmer Candy Shops | 1 | 33 | 32 33 1/2 | 1,265 | 31 July | 37 1/2 May | | | |
| Federal Grain common | * | 12 1/4 | 11 1/2 12 1/2 | 1,150 | 9 Jan | 13 Aug | | | |
| Preferred | 100 | 120 | 120 120 | 25 | 110 July | 127 Jun | | | |
| Federal Kirkland | 1 | -- | 4 3/4 c 5c | 2,700 | 4c Aug | 8c Apr | | | |
| Federated Petroleum | * | 5.10 | 5.10 5.40 | 11,277 | 2.05 Jan | 6.00 Jun | | | |
| Fleet Manufacturing | * | 1.65 | 1.50 1.70 | 2,625 | 1.00 Jun | 1.80 Sep | | | |
| Ford Motor class A | 53 1/2 | 52 1/2 55 1/4 | 4,235 | 24 Jan | 58 Aug | | | | |
| Foundation Co | * | -- | 29 1/2 29 1/2 | 40 | 28 July | 32 1/2 Apr | | | |
| Fracoer Gold | * | -- | 8 1/4 c 9 1/2 c | 2,100 | 7c Aug | 16c May | | | |
| Fraser Cos common | * | -- | 33 33 | 175 | 25 1/2 Feb | 33 Sep | | | |
| Preferred | 100 | -- | 101 1/2 101 1/2 | 10 | 98 Jun | 101 1/2 Sep | | | |
| Freiman (A J) preferred | 100 | 90 | 90 90 | 10 | 87 Feb | 9 | | | |

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 Low | High |
|---------------------------------|------------------------------|------------------------------|-----------------------------|------------------------------|---------------------------|
| Monarch Knitting com. | — | 11 3/4 | 12 | 300 | 8 July 12 Sep |
| Moneta Porcupine | 1 | 33c | 37c | 5,250 | 26c July 41c Apr |
| Montreal Locomotive | — | 19 1/2 | 19 20 | 3,370 | 17 1/2 July 22 1/2 Apr |
| Moore Corp common | — | 79 | 78 82 | 440 | 72 July 83 Jun |
| Preferred | 25 | — | 27 1/2 27 1/2 | 125 | 26% Jan 27 1/2 Mar |
| Mylamaque Mines | — | 19c | 17c 22c | 269,400 | 6c Feb 22 Sep |
| National Drug & Chemical com. | 5 | 8 | 8 135 | — | 7 1/2 Aug 9 1/2 Mar |
| Preferred | 5 | 11 1/2 | 11 1/2 11 1/2 | 295 | 10 1/2 Mar 12 1/2 July |
| National Grocers common | — | 11 3/4 | 11 1/2 | 250 | 10% Apr 12 1/2 Jan |
| National Hosiery class B | — | 23 3/4 | 23 23 1/2 | 1,265 | 19 July 23 3/4 Sep |
| National Petroleum | — | 2.60 | 2.38 2.63 | 70,450 | 24c Mar 3.10 Aug |
| National Sewer Pipe class A | — | 41 | 41 | 35 | 37 Aug 46 May |
| National Steel Car | — | 25 1/4 | 24 25 1/4 | 3,150 | 19 1/2 July 25 3/4 Sep |
| National Trust | 10 | 28 3/4 | 29 1/4 | 220 | 27 Mar 30 Jun |
| Negus Mines | — | 1.05 | 1.01 1.15 | 15,512 | 78c July 1.84 Apr |
| New Alger | 1 | 7c | 8c | 1,500 | 6 1/2 Aug 17c May |
| New British Dominion Oil | — | 1.20 | 1.18 1.23 | 4,816 | 85c July 1.50 Jul |
| New Calumet Mines | 1 | 2.05 | 1.98 2.30 | 52,400 | 95c Mar 2.30 Sep |
| New Dickenson Mines | — | 1.05 | 99c 1.10 | 17,430 | 60c Jun 1.22 May |
| New Goldyne | — | 20c | 20c 21c | 10,400 | 20c July 50c May |
| New Hugh Malartic | — | 12 1/2c | 12 1/2c 12 1/2c | 2,750 | 12 1/2c Sep 12 1/2c Sep |
| New Jaisu | — | 26c | 28c | 6,333 | 24c Aug 51c Jun |
| New Laguerre Mines | — | 22c | 22c 25 1/4c | 45,250 | 24c Sep 25 1/4c Sep |
| Newlund Mines | — | 2.30 | 2.26 2.45 | 20,765 | 43c Apr 3.70 May |
| New Marion Gold | — | 7c | 7c | 1,750 | 5c July 11c Jun |
| New Mosher Long Lac Mines | — | 12 1/4c | 12c 14c | 15,700 | 6c July 16 1/2c Aug |
| New Norseman Mines | — | 13c | 11c 13c | 21,600 | 10c July 38c Apr |
| New Norzone | — | 5 3/4c | 4 3/4c | 66 | 3c Jan 10c May |
| New Pacalta Oils | — | 8 1/2c | 8 1/2c | 96 | 13,207 7c July 12c May |
| New Rouyn Merger | — | 6c | 6c | 2,000 | 4c Feb 13c Apr |
| New Thurbois | — | 8c | 8c 8c | 6,875 | 7c July 25c May |
| Nib Yellowknife | — | 4 3/4c | 4 1/2c 5 1/2c | 4,500 | 24c Jan 12c May |
| Nicholson Min. | — | 39 1/2c | 37c 40c | 66,950 | 33c July 79c Apr |
| Nipissing Mines | 5 | 1.01 | 1.08 | 4,000 | 90c July 1.24 Jun |
| Noranda Mines | — | 72 1/2% | 71 1/2 72 1/2% | 3,998 | 63 July 72 1/2 Sep |
| Norgold | — | 3c | 3c | 2,500 | 2 1/2 Aug 5 1/2 Jun |
| Norlartic Mines | — | 40c | 40c 42c | 16,900 | 40c July 77c May |
| Normetal Mining | — | 4.55 | 4.35 4.70 | 25,240 | 2.45 Mar 4.75 Sep |
| Norpick Gold | — | 4c | 4c 4 1/2c | 15,500 | 4c Aug 9c Mar |
| Northern Can Mines | — | 40c | 40c 2.115 | 2,115 | 33 Aug 47 1/2 Apr |
| Northern Extension | — | 16c | 15c 18c | 6,000 | 9c Feb 18c Sep |
| North Denison Mines | — | 12 1/2c | 12 1/2c 14c | 13,500 | 6 1/2c Feb 37c May |
| North Inca Gold | — | 9 1/2c | 9 1/2c 9 1/2c | 2,000 | 6 1/2c July 18 1/2c Jun |
| North Star Oil common | — | 10 1/4 | 11 | 1,200 | 7 1/2 July 11 1/4 Feb |
| Nubar Mines Ltd | — | 38 1/4c | 37c 39c | 105,205 | 24c Aug 42c Sep |
| Oakville Wood | — | 5 1/2 | 5 1/2 5 1/2 | 100 | 5 1/2 Sep 7 Jun |
| Obaska Lake Mines Ltd. | — | 22c | 21 1/2c 25c | 17,850 | 15c Aug 34c Jun |
| O'Brien Gold Mines | — | 1.45 | 1.45 1.52 | 6,260 | 1.26 July 2.33 Apr |
| Ogama-Rockland | — | — | 15c | 15c | 1,100 12c Jun 30c May |
| Okalta Oils | — | 1.93 | 1.75 2.05 | 10,150 | 1.36 July 2.24 Jan |
| O'Leary Malartic | — | 19c | 19c 19c | 3,000 | 15c Aug 28c Sep |
| Omnitrans Exploration | — | 4 1/2c | 4c 4 1/2c | 12,800 | 3 1/2c Feb 9c May |
| Orange Crush | — | 5 1/4 | 5 1/4 | 500 | 4.75 Sep 7.75 Feb |
| Orenada Gold | — | 9c | 9c 9 1/2c | 2,500 | 6 1/2c Aug 15c Apr |
| Oriole Red Lake | — | 6c | 5 1/2c 6c | 10,500 | 5c July 12 1/2c Jun |
| Osisko Lake Mines | — | 1.21 | 1.16 1.32 | 24,200 | 75c July 1.75 Jun |
| Pacific (Eastern) | — | 6 1/2c | 6 1/2c | 2,000 | 4c Jun 9c May |
| Pacific Petroleum | — | 7.35 | 7.25 7.55 | 17,325 | 4.20 Feb 7.70 Sep |
| Page Hershey Tubes | — | 48 1/2 | 47 1/2 48 1/2 | 220 | 44 1/2 Jan 50 Aug |
| Pamour Porcupine Mines Ltd. | — | 91c | 91c 97c | 17,700 | 83c Aug 1.58 Feb |
| Pandora Cadillac | — | — | 3 1/2c 4 1/4c | 4,833 | 3c July 7c May |
| Par Western Oil | 10c | 38c | 37c 40c | 11,000 | 17c Feb 60c Jun |
| Paramaqua Mines | — | — | 3 1/2c 4c | 3,000 | 3c Feb 7 1/2c Apr |
| Parbee Malartic | — | — | 4 1/4c 4 1/4c | 500 | 3c Jun 10 1/2c May |
| Partanen Malartic | — | — | 2 1/4c 2 1/2c | 2,500 | 2c Aug 7c May |
| Paymaster Consol | — | 70c | 65c 80c | 746,026 | 20c July 80c Sep |
| Pennman's Ltd common | — | — | 55 | 55 | 20 51 Jun 55 1/2c Jun |
| Perron Gold | — | — | 45c 47c | 9,300 | 40c July 63c Jan |
| Petroil Oil & Gas | — | 20c | 20c 21c | 6,900 | 12 1/2c Aug 24c Jun |
| Pickle Crow Gold Mines | — | 1.75 | 1.75 1.85 | 11,830 | 1.65 July 3.15 May |
| Pioneer Gold | — | 2.30 | 2.30 2.45 | 3,400 | 2.20 July 3.45 Mar |
| Polaris Oil | — | 3.40 | 3.20 3.40 | 2,900 | 3.00 Mar 4.00 Jun |
| Porcupine Peninsular | — | 11c | 10c 13c | 240,960 | 3c Jan 21c May |
| Porcupine Reef Gold | — | 96c | 86c 98c | 66,689 | 49c July 1.02 Sep |
| Powell River | — | 60 1/2% | 59 1/4 61 | 2,690 | 42 1/2 Mar 61 Sep |
| Powell Rouyn Gold common | — | — | 90c 92c | 1,700 | 56c July 1.12 May |
| Voting trust cts | — | — | 79c 82c | 2,000 | 55c July 1.05 Jun |
| Power Corp | — | 20 1/4 | 19 1/4 20 1/4 | 2,269 | 15 1/2c Jan 22 1/2c Jun |
| Pressed Metals | — | 17 1/2 | 17 1/2 18 1/2 | 405 | 12 1/2c Jan 21 1/2c Jun |
| Preston East Dome | — | 1.60 | 1.48 1.70 | 15,595 | 1.28 Aug 2.05 Feb |
| Prospectors' Airways | — | — | 2.21 2.50 | 2,000 | 60c Mar 3.55 Jun |
| Purdy Mica Mines | — | 8c | 8c 8c | 2,500 | 5 1/2c July 10 1/2c Jun |
| Purity Flour Mills com | — | 10 | 6 6 | 100 | 5 1/2c July 8 1/2c Jan |
| Preferred | 40 | 47 1/2 | 47 1/2 47 1/2 | 20 | 45% July 49 Aug |
| Quebec Labrador | — | 20 1/4c | 20c 24c | 39,900 | 15c Mar 30c May |
| Quebec Manitou | — | 90c | 88c 90c | 14,125 | 67c July 1.03 Jan |
| Queenston Gold | — | 95c | 93c 1.05 | 46,754 | 65c July 1.84 May |
| Quemont Mining | — | 24 1/2 | 23 1/2 24 1/2 | 12,807 | 17 July 24 1/2c Sep |
| Quesabe Mines Ltd. | — | 62c | 57c 62c | 18,900 | 40c Apr 97c Jan |
| Redwater-Picadilly Petro | — | 62c | 62c 71c | 75,560 | 55c Aug 84c Sep |
| Reef Petroleums Ltd. | — | 43c | 43c 48c | 25,100 | 34c Mar 60c Jun |
| Reeves MacDonald | — | 4.10 | 4.10 4.35 | 1,400 | 2.03 Mar 4.80 Sep |
| Regcourt | — | 4 1/2c | 4 1/2c 5 1/2c | 4,500 | 4c Feb 12c Jun |
| Renabie Mines | — | — | 2.50 2.50 | 100 | 2.00 Aug 3.00 Jan |
| Renfrew Textiles class A | — | — | 6 6 | 100 | 5 July 7 Feb |
| Reno Gold | 73c | 2 1/2c | 3c | 7,500 | 2c Sep 5c May |
| Riverside Silk class A | — | — | 29 1/2c 30 | 80 | 27 1/4c Aug 30 Sep |
| Robinson Cotton | — | — | 8 3/4 8 3/4 | 25 | 8 1/2c Feb 10 Aug |
| Robinson (Little) common | — | 9 1/2 | 9 1/2 10 | 225 | — Jan 11 1/2c Apr |
| Class A | — | 14 | 14 14 | 25 | 12 1/2c Feb 15 1/2c Jun |
| Roche Long Lac | — | 1 | 7c | 8c | 3,000 6c July 16 1/2c Apr |
| Roxana Oils Co. | — | 35 3/4c | 38c | 19,700 | 25c Feb 50c Jun |
| Royal Bank | — | 28 1/2 | 28 1/2 28 1/2 | 1,245 | 27 Feb 45c Jun |
| Royaltie Oil | — | 13 1/2 | 13 1/2 14 1/2 | 2,924 | 8.85 Feb 15 1/2c Apr |
| Rupununi Gold Mines | — | 2 1/2c | 2 1/2c | 33,000 | 2c July 4 1/2c Jan |
| Russell Industries common | — | 20 1/4 | 20 1/4 21 | 1,410 | 17 1/2c Jan 21 Sep |
| Saguenay Power preferred | — | 100 | 103 1/2 | 103 1/2 | 10 103 1/2c Mar |
| St Lawrence Corp common | — | — | 24 1/4 24 1/4 | 395 | 12 1/2c Jan 24 1/2c Aug |
| 1st preferred | 49 | 49 | 49 49 | 25 | .27 Jan 49 Aug |
| 2nd preferred | — | — | 19 19 | 116 | 14 Jan 19 Sep |
| St Lawrence Paper 1st preferred | | | | | |

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 22

Investing Companies

| Mutual Funds— | Par | Bid | Ask |
|--------------------------------|-------|--------|--------|
| Aeronautical Securities | 1 | 6.69 | 7.33 |
| Affiliated Fund Inc. | 1 1/4 | 4.65 | 5.04 |
| Amerex Holding Corp. | 10 | 34 | 35 1/2 |
| American Business Shares | 1 | 4.11 | 4.44 |
| Axe-Houghton Fund Inc. | 1 | 9.30 | 10.05 |
| Axe-Houghton Fund B | 5 | 16.54 | 17.98 |
| Beneficial Corp. | 1 | 5 1/4 | 6 |
| Blair Holdings Corp. | 1 | 2 1/2 | 3 1/4 |
| Bond Inv Tr of America | * | 20.05 | 21.56 |
| Boston Fund Inc. | 1 | 21.89 | 23.66 |
| Bowling Green Fund Inc. | | | |
| Net asset value | 10c | 9.17 | 9.18 |
| Broad Street Invest Corp. | 5 | 18.51 | 20.01 |
| Bullock Fund Ltd. | 1 | 21.54 | 23.60 |
| Century Shares Trust | 1 | 36.72 | 39.48 |
| Chemical Fund | 1 | 17.18 | 18.58 |
| Christiansen Securities com | 100 | 5,175 | 5,325 |
| Preferred | 100 | 138 | 143 |
| Commonwealth Investment | 1 | 6.22 | 6.76 |
| Consolidated Investment Trust | 1 | 22 1/4 | 23 3/4 |
| Delaware Fund | 1 | 15.41 | 16.94 |
| Dividend Shares | 25c | 1.68 | 1.85 |
| Eaton & Howard— | | | |
| Balanced Fund | 1 | 28.65 | 30.63 |
| Stock Fund | 1 | 19.81 | 21.18 |
| Equity Fund Inc. | 20c | 4.46 | 4.62 |
| Fidelity Fund Inc. | 5 | 30.37 | 32.83 |
| Financial Industrial Fund Inc. | 1 | 2.15 | 2.36 |
| First Boston Corp. | 10 | 29 3/4 | 31 1/2 |
| First Mutual Trust Fund | 1 | 5.32 | 6.12 |
| Franklin Custodian Funds Inc.— | | | |
| Preferred stock series | 1c | 6.48 | 7.10 |
| Common stock series | 1c | 5.69 | 6.24 |
| Fundamental Investors Inc. | 2 | 16.70 | 18.30 |
| Gas Industries Fund Inc. | 1 | 17.07 | 18.40 |
| General Capital Corp. | 1 | 60.22 | 64.75 |
| General Investors Trust | 1 | 5.45 | 5.89 |
| Group Securities— | | | |
| Common (The) Stock Fund | 1c | 7.66 | 8.40 |
| Automobile shares | 1c | 7.16 | 7.85 |
| Aviation shares | 1c | 6.93 | 7.60 |
| Building shares | 1c | 7.75 | 8.50 |
| Chemical shares | 1c | 7.37 | 8.08 |
| Electrical Equipment shares | 1c | 10.99 | 12.04 |
| Food shares | 1c | 5.08 | 5.58 |
| Fully administered shares | 1c | 7.65 | 8.39 |
| General bond shares | 1c | 8.35 | 9.15 |
| Industrial Machinery shares | 1c | 7.72 | 8.46 |
| Institutional bond shares | 1c | 9.59 | 10.07 |
| Investing Company shares | 1c | 9.19 | 10.07 |
| Low Priced shares | 1c | 6.46 | 7.09 |
| Merchandising shares | 1c | 8.42 | 9.56 |
| Mining shares | 1c | 5.77 | 6.33 |
| Petroleum shares | 1c | 9.74 | 10.67 |
| Railroad Bond Shares | 1c | 2.69 | 2.97 |
| RR Equipment shares | 1c | 4.31 | 4.74 |
| Railroad stock shares | 1c | 5.55 | 6.09 |
| Steel shares | 1c | 6.47 | 7.10 |
| Tobacco shares | 1c | 4.26 | 4.68 |
| Utility shares | 1c | 5.74 | 6.30 |
| Howe Plan Fund Inc. | 1 | 4.78 | 5.17 |
| Income Foundation Fund | 10c | 1.88 | 2.05 |
| Incorporated Investors | 5 | 27.47 | 29.70 |
| Institutional Shares Ltd.— | | | |
| Aviation Group shares | 1c | 10.37 | 11.36 |
| Bank Group shares | 1c | 80c | 89c |
| Insurance Group shares | 1c | 1.08 | 1.20 |
| Stock and Bond Group | 1c | 14.21 | 15.57 |
| Investment Co of America | 1 | 10.75 | 11.68 |
| Investment Trust of Boston | 1 | 9.15 | 10.00 |
| Investors Management Fund | 1 | 16.39 | 16.77 |
| Keystone Custodian Funds— | | | |
| B1 (Investment Bonds) | 1 | 27.46 | 28.73 |
| B-2 (Medium Grade Bds) | 1 | 25.26 | 27.56 |
| B-3 (Low Priced Bonds) | 1 | 18.43 | 20.11 |
| B-4 (Speculative Bonds) | 1 | 11.00 | 12.00 |
| K-1 (Income pf Stocks) | 1 | 16.85 | 18.38 |
| K-2 Appreciation pf Stks) | 1 | 25.34 | 27.64 |
| S-1 (Quality common Stks) | 1 | 29.41 | 32.09 |
| S-2 (Income com Stocks) | 1 | 16.28 | 17.69 |
| S-3 (Appreciation com Stks) | 1 | 14.99 | 16.36 |
| S-4 (Low Priced com Stks) | 1 | 5.85 | 6.39 |
| Knickerbocker Fund | 1 | 5.56 | 6.10 |
| Lexington Trust Fund | 25c | 2.54 | 2.78 |
| Loomis Sayles Mutual Fund— | | | |
| (Net Asset Value) | * | 34.47 | 34.47 |
| Loomis Sayles Second Fund— | | | |
| (Net Asset Value) | 10 | 49.88 | 49.88 |

Insurance Companies

| Par | Bid | Ask | |
|------------------------------|----------|---------|---------|
| Aetna Casualty & Surety | 10 | 99 | 103 |
| Aetna Insurance | 10 | 57 | 59 |
| Aetna Life | 10 | 59 | 61 1/2 |
| Agricultural | 25 | 69 1/2 | 72 1/2 |
| American Alliance | 10 | 24 1/4 | 26 1/2 |
| American Automobile | 4 | 44 | 47 |
| American Equitable Assur. | 5 | 22 1/4 | 24 1/4 |
| American Fidelity & Casualty | 5 | 17 1/2 | 19 1/2 |
| American of Newark | 2 1/2 | 19 1/2 | 20 1/2 |
| American Re-Insurance | 10 | 28 1/4 | 30 1/4 |
| American Surety | 25 | 58 1/2 | 61 |
| Automobile | 10 | 57 | 60 |
| Bankers & Shippers | 25 | 99 1/2 | 105 |
| Boston | 10 | 59 | 62 |
| Camden Fire | 5 | 22 1/4 | 24 1/2 |
| Connecticut General Life | 10 | 83 | 86 |
| Continental Casualty | 10 | 62 1/2 | 64 1/2 |
| Crum & Forster Inc. | 10 | 31 1/4 | 33 3/4 |
| Employees Group Assoc. | * | 35 1/2 | 37 1/2 |
| Employers Reinsurance | 10 | 55 | 58 |
| Federal | 10 | 69 | 74 |
| Fidelity & Deposit of Md. | 10 | 61 1/2 | 65 |
| Fire Assn of Phila. | 10 | 63 | 66 |
| Wireman's Fund of Frisco | 10 | 94 | 97 |
| Wiremen's of Newark | 5 | 20 1/2 | 21 1/2 |
| General Reinsurance Corp. | 10 | 27 1/2 | 29 1/2 |
| Glens Falls | 5 | 48 | 50 |
| Globe & Republic | 5 | 12 | 13 1/4 |
| Globe & Rutgers Fire common | 5 | 17 1/2 | 19 1/4 |
| 2nd preferred | 15 | 92 1/2 | 97 |
| Great American | 5 | 29 1/4 | 30 3/4 |
| Hanover Fire | 10 | 32 3/4 | 34 1/4 |
| Hartford Fire | 10 | 125 1/2 | 129 1/2 |
| Hartford Steamboiler | 10 | 33 1/2 | 35 1/2 |
| Home | 5 | 34 1/2 | 36 1/2 |
| Insur Co of North America | 10 | 116 1/2 | 120 1/2 |
| Jersey Insurance of N Y | 20 | 47 1/2 | 51 1/2 |
| Maryland Casualty common | 1 | 19 1/4 | 20 1/4 |
| \$2.10 Prior preferred | 10 | 51 | 53 1/2 |
| \$1.05 Convertible preferred | 5 | 23 3/4 | 25 1/4 |
| Massachusetts Bonding | 5 | 27 1/4 | 29 1/4 |
| Merchant Fire Assurance | 5 | 29 1/4 | 32 1/4 |
| Merchants & Mfrs. | 4 | 8 | 9 |
| National Casualty (Detroit) | 10 | 40 1/2 | 41 |
| National Fire | 10 | 59 1/2 | 61 1/2 |
| National Union Fire | 5 | 34 1/4 | 36 1/4 |
| New Amsterdam Casualty | 2 | 36 1/4 | 38 1/4 |
| New Hampshire Fire | 10 | 41 1/4 | 43 1/4 |
| New York Fire | 5 | 17 1/4 | 19 |
| North River | 2.50 | 25 1/4 | 26 1/4 |
| Northern | 12.50 | 46 1/4 | 48 1/4 |
| Northeastern | 3.33 1/2 | 6 1/4 | 7 1/4 |
| Pacific Fire | 25 | 138 | — |
| Pacific Indemnity Co. | 10 | 62 1/2 | 66 |
| Peerless Casualty Co. | 5 | 16 1/4 | 17 1/4 |
| Phoenix | 10 | 79 | 82 |
| Preferred Accident | 5 | 3 1/8 | 4 |
| Providence-Washington | 10 | 32 | 34 |
| Reinsurance Corp (N Y) | 2 | 7 1/2 | 8 1/2 |
| Republic (Texas) | 10 | 33 | 35 |
| St Paul Fire & Marine | 12 1/2 | 104 | 107 |
| Seaboard Surety | 10 | 57 | 61 1/2 |
| Security (New Haven) | 10 | 33 | 35 |
| Springfield Fire & Marine | 10 | 43 1/4 | 45 1/4 |
| Standard Accident | 10 | 35 1/4 | 37 1/4 |
| Travelers | 100 | 450 | 465 |
| U S Fidelity & Guaranty Co. | 2 | 49 | 51 |
| U S Fire | 4 | 64 1/2 | 67 1/2 |
| U S Guarantee | 10 | 80 | 85 |
| Westchester Fire | 2 | 20 1/2 | 22 |

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

| Federal Home Loan Banks | Bid | Ask | Federal Land Bank Bonds | Bid | Ask |
|-------------------------|-------|-------|--------------------------|-------|-------|
| 1 1/2% Feb 15, 1951 | 99.28 | 99.30 | 1 1/2% May 1, 1952-1950 | 99.4 | 99.10 |
| 1 1/2% May 15, 1951 | 99.30 | 100 | 1 1/2% Jan. 1, 1953-1951 | 99.10 | 99.16 |
| 1.70% Aug. 15, 1951 | 99.31 | 100.1 | 2 1/2% Feb. 1, 1955 1953 | 101 | 101.6 |
| | | | 2 1/2% Oct. 1, 1957-1955 | 99 | 99.6 |

U. S. Certificates of Indebtedness

| Maturity— | Dollar Price | Maturity— | Dollar Price |
| --- | --- | --- | --- |

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 28.0% above those of the corresponding week last year. Our preliminary total stands at \$18,755,242,218 against \$14,656,512,546 for the same week in 1949. At this center there is a gain for the week ended Friday of 33.5%. Our comparative summary for the week follows:

| CLEARINGS—RETURNS BY TELEGRAPH | | | | |
|--------------------------------|------------------|------------------|--------|--|
| Week Ended Sept. 23— | 1950 | 1949 | % | |
| New York | \$9,507,836,120 | \$7,124,305,293 | + 33.5 | |
| Chicago | 914,725,853 | 719,070,820 | + 27.2 | |
| Philadelphia | 1,150,000,000 | 934,000,000 | + 23.1 | |
| Boston | 581,793,721 | 475,714,227 | + 22.3 | |
| Kansas City | 347,178,500 | 292,383,145 | + 18.7 | |
| St. Louis | 359,300,000 | 307,300,000 | + 16.9 | |
| San Francisco | 475,874,000 | 387,316,000 | + 22.9 | |
| Pittsburgh | 429,589,767 | 339,785,368 | + 26.4 | |
| Cleveland | 453,552,277 | 341,384,484 | + 32.9 | |
| Baltimore | 294,416,274 | 239,580,000 | + 22.9 | |
| Ten cities five days | \$14,514,266,312 | \$11,160,839,346 | + 30.1 | |
| Other cities, five days | 3,396,971,205 | 2,818,071,650 | + 20.5 | |
| Total all cities, five days | \$17,911,237,517 | \$13,978,910,996 | + 28.1 | |
| All cities, one day | 844,004,701 | 677,601,550 | + 24.6 | |
| Total all cities for week | \$18,755,242,218 | \$14,656,512,546 | + 28.0 | |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending Sept. 16. For that week there was an increase of 14.9%, the aggregate of clearings for the whole country having amounted to \$16,924,872,946 against \$14,731,128,625 in the same week in 1949. Outside of this city there was a gain of 16.4%, the bank clearings at this center having recorded a gain of 13.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 13.2%, in the Boston Reserve District of 10.6% and in the Philadelphia Reserve District of 18.9%. In the Cleveland Reserve District the totals are larger by 19.8%, in the Richmond Reserve District by 23.6% and in the Atlanta Reserve District by 10.7%. The Chicago Reserve District has to its credit a gain of 13.5%, the St. Louis Reserve District of 13.0% and the Minneapolis Reserve District of 9.7%. In the Kansas City Reserve District the increase is 20.3%, in the Dallas Reserve District 17.5% and in the San Francisco Reserve District 22.8%.

In the following we furnish a summary by Federal Reserve Districts:

| SUMMARY OF BANK CLEARINGS | | | | | | |
|---------------------------|---------------|----------------|-------------------|---------------|----------------|----------------|
| Week Ended Sept. 16— | 1950 | 1949 | Inc. or Dec. % | 1948 | 1947 | |
| Federal Reserve Districts | \$ | \$ | | \$ | \$ | |
| 1st Boston | 615,780,965 | 556,934,976 | + 10.6 | 597,887,354 | 575,235,163 | |
| 2nd New York | 8,470,751,666 | 7,479,871,786 | + 13.2 | 8,212,768,191 | 7,330,053,979 | |
| 3rd Philadelphia | 1,114,115,406 | 937,377,092 | + 18.9 | 1,055,459,999 | 915,566,414 | |
| 4th Cleveland | 1,034,298,913 | 863,822,619 | + 19.8 | 997,242,700 | 779,987,797 | |
| 5th Richmond | 568,261,202 | 459,766,015 | + 23.6 | 462,889,666 | 504,221,247 | |
| 6th Atlanta | 761,953,759 | 688,368,721 | + 10.7 | 692,093,211 | 620,562,663 | |
| 7th Chicago | 1,193,557,882 | 1,051,344,580 | + 13.5 | 1,070,500,916 | 970,153,430 | |
| 8th St. Louis | 569,147,907 | 503,456,987 | + 12.0 | 562,095,301 | 508,074,094 | |
| 9th Minneapolis | 522,478,991 | 476,337,767 | + 9.7 | 523,250,016 | 481,901,698 | |
| 10th Kansas City | 607,024,785 | 504,485,293 | + 20.3 | 583,517,335 | 517,065,190 | |
| 11th Dallas | 388,292,161 | 330,390,055 | + 17.5 | 363,274,422 | 308,862,353 | |
| 12th San Francisco | 1,079,189,310 | 878,972,734 | + 22.8 | 973,547,731 | 853,756,604 | |
| Total | 112 cities | 16,924,872,946 | 14,731,128,625 | + 14.9 | 16,094,566,842 | 14,365,440,632 |
| Outside New York City | | 8,781,053,611 | 7,546,800,774 | + 16.4 | 8,194,750,598 | 7,277,816,599 |

We now add our detailed statement showing the figures for each city for the week ended Sept. 16 for four years:

| Week Ended Sept. 16 | | | | | |
|-------------------------------------------|---------------|---------------|-------------------|---------------|---------------|
| Clearings at— | 1950 | 1949 | Inc. or Dec. % | 1948 | 1947 |
| First Federal Reserve District—Boston— | \$ | \$ | | \$ | \$ |
| Maine—Bangor | 2,390,321 | 2,297,757 | + 4.0 | 2,100,790 | 1,774,661 |
| Portland | 5,218,901 | 4,756,135 | + 9.7 | 5,052,166 | 4,535,584 |
| Massachusetts—Boston | 507,642,761 | 458,315,739 | + 10.8 | 494,997,461 | 489,768,140 |
| Fall River | 2,350,728 | 2,081,932 | + 12.9 | 2,023,481 | 1,989,338 |
| Lowell | 1,028,294 | 1,213,474 | -15.3 | 999,257 | 790,978 |
| New Bedford | 2,563,189 | 2,422,978 | + 5.8 | 2,285,517 | 1,967,164 |
| Springfield | 10,241,576 | 8,162,967 | + 25.5 | 8,734,137 | 6,676,794 |
| Worcester | 8,026,818 | 6,158,807 | + 30.3 | 6,214,804 | 5,106,421 |
| Connecticut—Hartford | 28,901,302 | 29,357,732 | -1.6 | 26,963,662 | 22,837,172 |
| New Haven | 13,566,821 | 11,549,821 | + 17.5 | 12,333,705 | 9,403,127 |
| Rhode Island—Providence | 31,972,600 | 29,209,609 | + 9.5 | 34,528,400 | 28,849,800 |
| New Hampshire—Manchester | 1,877,654 | 1,408,034 | + 33.4 | 1,653,974 | 1,535,984 |
| Total (12 cities) | 615,780,965 | 556,934,976 | + 10.6 | 597,887,354 | 575,235,163 |
| Second Federal Reserve District—New York— | | | | | |
| New York—Albany | 52,693,591 | 57,168,997 | -7.8 | 41,626,477 | 12,025,256 |
| Binghamton | 4,371,149 | 3,385,148 | + 29.1 | 3,758,117 | 2,885,656 |
| Buffalo | 106,828,569 | 88,288,945 | + 21.0 | 99,557,536 | 92,313,881 |
| Elmira | 2,139,987 | 1,975,428 | + 8.3 | 2,035,562 | 1,712,466 |
| Jamestown | 2,939,661 | 2,101,603 | + 39.9 | 2,401,151 | 2,279,201 |
| New York | 8,143,819,335 | 7,184,327,851 | + 13.4 | 7,899,816,244 | 7,087,624,033 |
| Rochester | 25,329,483 | 22,290,623 | + 13.6 | 22,436,809 | 17,373,644 |
| Syracuse | 16,429,824 | 14,523,646 | + 13.1 | 16,029,572 | 10,762,237 |
| Connecticut—Stamford | 15,559,762 | 11,673,060 | + 33.3 | 13,493,849 | 11,610,059 |
| New Jersey—Montclair | a | 742,678 | --- | 743,224 | 604,544 |
| Newark | 49,946,149 | 39,544,065 | + 26.3 | 48,254,366 | 38,664,895 |
| Northern New Jersey | 50,694,156 | 53,844,742 | -5.9 | 62,615,284 | 52,198,107 |
| Total (12 cities) | 8,470,751,666 | 7,479,871,786 | + 13.2 | 8,212,768,191 | 7,330,053,979 |

| | 1950 | 1949 | Inc. or Dec. % | 1948 | 1947 | Week Ended Sept. 16 |
|----------------------------------------------|---------------|-------------|-------------------|---------------|-------------|---------------------|
| Third Federal Reserve District—Philadelphia— | | | | | | |
| Pennsylvania—Altoona | 1,564,735 | 1,324,402 | + 18.1 | 1,400,864 | 1,166,546 | |
| Bethlehem | 1,482,782 | 982,218 | + 5.0 | 1,170,172 | 927,687 | |
| Chester | 1,513,444 | 1,607,189 | -5.8 | 1,130,888 | 1,385,266 | |
| Lancaster | 4,048,694 | 3,460,109 | + 17.0 | 3,772,780 | 3,209,099 | |
| Philadelphia | 1,053,000,000 | 895,000,000 | + 19.0 | 1,011,000,000 | 878,000,000 | |
| Reading | 3,529,914 | 2,860,185 | + 23.4 | 3,713,778 | 2,906,083 | |
| Scranton | 6,809,875 | 5,362,779 | + 27.0 | 5,916,071 | 5,661,373 | |
| Wilkes-Barre | 2,861,770 | 2,988,860 | -4.3 | 2,909,039 | 2,284,480 | |
| York | 5,673,989 | 4,175,753 | + 35.9 | 5,184,555 | 3,972,141 | |
| Delaware—Wilmington | 14,124,885 | 13,255,287 | + 6.6 | | | |

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 15, 1950 TO SEPTEMBER 21, 1950, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York | | | | | |
|----------------------------------------------------------|--------------------------------------------------|----------|-------------|-------------|-------------|-------------|
| | Value in United States Money | | | | | |
| | Sept. 15 | Sept. 16 | Sept. 18 | Sept. 19 | Sept. 20 | Sept. 21 |
| Argentina, peso— | | | \$.200000* | \$.200000* | \$.200000* | \$.200000* |
| Basic | .200000* | | .200000* | | .200000* | |
| Preferential | .133333* | | .133333* | | .133333* | |
| Free | .0725016* | | .0715000* | | .07123250* | |
| Australia, pound | 2.231573 | Closed | 2.231573 | 2.231573 | 2.231573 | 2.231573 |
| Belgium, franc | .0198375 | | .0198375 | | .0198375 | |
| Brazil, cruzeiro | .0544060 | | .0544060 | | .0544060 | |
| Canada, dollar— | | | | | | |
| Official | .909090 | | .909090 | | .909090 | |
| Free | .908593 | | .908359 | | .908359 | |
| Ceylon, rupee | .208500 | | .208500 | | .208500 | |
| Czechoslovakia, koruna | .0200600 | | .0200600 | | .0200600 | |
| Denmark, krone | .144938* | | .144938* | | .144938* | |
| France (Metropolitan), franc | .00285520 | | .00285625 | | .00285625 | |
| Germany, deutsche mark | .238379* | | .238379* | | .238379* | |
| India, Dominion of, rupee | .208700 | | .208700 | | .208700 | |
| Mexico, peso | .115727 | | .115727 | | .115727 | |
| Netherlands, guilder | .262400 | | .262383 | | .262366 | |
| New Zealand, pound | 2.772896 | Closed | 2.772896 | 2.772896 | 2.772896 | 2.772896 |
| Norway, krone | .140154* | | .140154* | | .140154* | |
| Philippine Islands, peso | .496250 | | .496250 | | .496250 | |
| Portugal, escudo | .0348500 | | .0348625 | | .0348750 | |
| Straits Settlements, dollar | .328250 | | .328250 | | .328250 | |
| Sweden, krona | .193314* | | .193314* | | .193314* | |
| Switzerland, franc | .229250 | | .229300 | | .229525 | |
| Union of South Africa, pound | 2.783750 | Closed | 2.783750 | 2.783750 | 2.783750 | 2.783750 |
| United Kingdom, pound sterling | 2.800742 | | 2.800742 | | 2.800742 | |
| Uruguay, peso | .658327† | | .658327† | | .658327† | |
| Uruguay, peso | .561797† | | .561797† | | .561797† | |
| Uruguay, peso | .425531† | | .425531† | | .425531† | |
| *Nominal. †Application depends upon type of merchandise. | | | | | | |

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

| | Sept. 20, 1950 | Sept. 13, 1950 | Sept. 21, 1949 | Increase (+) or decrease (-) since Sept. 20, 1950 |
|-----------------------------------------------------------------------------------|----------------|----------------|----------------|---------------------------------------------------|
| Assets— | | | | |
| Gold certificates | 21,762,431 | — 46,000 | — 1,127,000 | |
| Redemption fund for F. R. notes | 524,771 | — 1,419 | — 25,826 | |
| Total gold clt. reserves | 22,287,202 | — 47,419 | — 1,152,826 | |
| Other cash | 241,445 | + 1,549 | — 37,214 | |
| Discounts and advances | 51,274 | — 19,880 | — 94,896 | |
| Industrial loans | 2,181 | + 6 | + 1,596 | |
| U. S. Govt. securities: | | | | |
| Bills | 1,017,296 | — 564,120 | — 2,515,078 | |
| Certificates | 4,481,474 | — 703,994 | — 1,303,926 | |
| Notes | 9,296,212 | + 5,232,584 | + 8,998,112 | |
| Bonds | 3,731,075 | — 4,502,788 | — 3,807,125 | |
| Total U. S. Govt. securities | 18,526,057 | — 538,318 | + 1,371,983 | |
| Total loans and securities | 18,579,512 | — 558,192 | + 1,278,683 | |
| Due from foreign banks | 24 | | 24 | |
| F. R. Notes of other banks | 151,124 | + 10,165 | + 18,481 | |
| Uncollected items | 3,871,744 | + 200,248 | + 779,531 | |
| Bank premises | 36,094 | + 7 | + 3,222 | |
| Other assets | 107,677 | — 62,753 | — 14,453 | |
| Total assets | 45,274,822 | — 356,395 | + 875,403 | |
| Liabilities— | | | | |
| Federal Reserve notes | 22,924,014 | — 59,004 | — 324,406 | |
| Deposits: | | | | |
| Member bank—reserve acct. | 16,298,511 | — 566,641 | + 538,709 | |
| U. S. Treasurer—gen. acct. | 654,178 | + 6,563 | — 147,172 | |
| Foreign | 892,049 | + 19,785 | + 457,542 | |
| Other | 312,268 | + 2,953 | — 215,172 | |
| Total deposits | 18,157,006 | — 537,340 | + 633,907 | |
| Deferred availability items | 3,282,335 | + 238,156 | + 522,129 | |
| Other hab., incl. accrued divs. | 7,379 | — 1,434 | — 2,654 | |
| Total liabilities | 44,370,734 | — 359,622 | + 828,976 | |
| Capital Accounts— | | | | |
| Capital paid in | 220,635 | — 8 | + 13,667 | |
| Surplus (Section 7) | 488,173 | | + 21,462 | |
| Surplus (Section 13b) | 27,543 | | | |
| Other capital accounts | 167,737 | + 3,235 | + 11,298 | |
| Total liabilities & cap. accts. | 45,274,822 | — 356,395 | + 875,403 | |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities combined | 54.3% | + 0.7% | — 3.2% | |
| Contingent liability on acceptances purchased for foreign correspondents | 21,964 | + 1,799 | + 18,653 | |
| Commitments to make industrial loans | 2,540 | — 24 | + 1,392 | |

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 13: Increases of \$398,000,000 in commercial, industrial, and agricultural loans, \$142,000,000 in holdings of United States Government securities, \$688,000,000 in demand deposits adjusted and \$309,000,000 in demand deposits credited to domestic banks, and a decrease of \$190,000,000 in borrowings.

The increase in commercial, industrial, and agricultural loans is the largest weekly increase on record; the principal increases were \$165,000,000 in New York City, \$64,000,000 in the San Francisco district, and \$40,000,000 in the Chicago District, and smaller increases occurred in all other districts. Real estate loans increased \$36,000,000.

Redemption Calls and Sinking Fund Notices

| Company and Issue— | Date | Page |
|-------------------------------------------------------------------|--------|------|
| Lehigh & New England RR.— 1st mtge. bonds, 3% series, due 1974 | Oct 1 | 842 |
| PARTIAL REDEMPTION | | |
| Company and Issue— | | |
| American Tobacco Co.— 20-year 3% debentures due 1962 | Oct 15 | 1029 |
| 25-year 3% debentures due 1969 | Oct 15 | 1029 |
| American Viscose Corp. 5% cumulative preferred stock—Nov 1 | * | |

| Company and Issue— | Date | Page |
|----------------------------------------------------------------------------------------------|--------|------|
| Birmingham Electric Co.— 1st mtge. bonds, 3% series due 1974 | Oct 1 | 842 |
| Celanese Corp. of America 3% debts., due 1965 | Oct 1 | 842 |
| Central Pacific Ry. Co.— 1st mortgage bonds, series B, 3½%, due 1968 | Oct 2 | 474 |
| Cleveland Union Terminal Co.— 1st mortgage sinking fund bonds, series A, B and C—Oct 1 | 9 | * |
| Gulf, Mobile & Ohio RR. Co.— 1st refund. mtge. 3½% bds., ser. "D" due 1969 | Oct 1 | 844 |
| Hanna (M. A.) Co. \$4.25 cumul. preferred stock | Dec 1 | 752 |
| (P.) Lorillard Co. 20-year 3% debts., due Oct. 1, 1963 | Oct 1 | 845 |
| Louisiana Power & Light Co.— 1st mortgage 3% bonds, due 1974 | Oct 1 | 845 |
| Maine Public Service Co.— 1st mtge. & collat. trust bds., 2½% ser., due 1975 | Oct 1 | 845 |
| Minnesota Mining & Mfg. Co.— 2½% sinking fund debentures, due 1967 | Oct 1 | 846 |
| Pillsbury Mills, Inc. 4% cumul. preferred shares | Oct 16 | 755 |
| Revere Copper & Brass, Inc. 5½% cumul. pfd. stock | Oct 31 | * |
| (R. J.) Reynolds Tobacco Co. 3% debts., due 1973 | Oct 1 | 847 |
| Saint Paul Union Depot Co.— 1st and ref mtge. series "B" 3½% bonds, due 1971 | Oct 1 | 383 |
| Tennessee Gas Transmission Co.— 1st mtge. pipeline bonds, 3% series, due 1967 | Oct 1 | 939 |
| 29th Street Towers Corp. (N. Y. City)— 10-year 4% 2d mtge. (now 1st mtge.) bds., due 1952 | Oct 1 | 384 |
| United Gas Corp.— 1st mtge. and collat. bonds, 2½% series, due 1970 | Oct 1 | 939 |
| West Texas Utilities Co.— 1st mtge. bonds, series A, 3½% due 1973 | Sep 29 | 887 |
| York Corp 1st mtge. s. f. bonds, 3¼% series, due 1960 | Oct 1 | 939 |
| ENTIRE ISSUE CALLED | | |
| Company and Issue— | Date | Page |
| Calaveras Cement Co. 7% preferred stock | Oct 1 | 474 |
| Craig Bit Co., Ltd. (Canada) preference shares | Sep 29 | 934 |
| Indiana Gas & Water Co., Inc.— 1st mtge. bonds, 3½% series, due 1970 | Oct 7 | 936 |
| 1st mtge. bonds, 3% series, due 1972 | Oct 7 | 936 |
| 1st mtge. bonds, 3% series, due 1972 | Oct 7 | 936 |
| 1st mtge. bonds, 3% series, due 19 | | |

| Name of Company | Per Share | When | Holders Payable of Rec. | Name of Company | Per Share | When | Holders Payable of Rec. | Name of Company | Per Share | When | Holders Payable of Rec. | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------|-------------------------|-------------------------------------------------------------------|--------------------------------|--------|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-------------|-------------------------|------|
| California Portland Cement (stockholders consented to split stock ten-for-one and change par value to \$10). This payment is equivalent to 40c on the new shares. | \$4 | 10-25 | 10-18 | Funsten (R. E.) Company, com. (quar.) | 15c | 9-28 | 9-21 | Morrison Cafeteria Consolidated, Inc.— | \$1.75 | 10-2 | 9-23 | |
| Camp Manufacturing Co., common (quar.) | 15c | 9-29 | 9-18 | 4 1/2% convertible preferred (quar.) | 56 1/4c | 9-28 | 9-21 | Mountain States Telephone & Telegraph Co. | \$1.50 | 10-16 | 9-30 | |
| Extra | 15c | 9-29 | 9-18 | Galveston-Houston Co. (quar.) | 25c | 10-2 | 9-21 | Mutual Investment Fund, Inc. | 15c | 10-31 | 10-14 | |
| Class B (quar.) | 15c | 9-29 | 9-18 | General Baking Co. | 15c | 11-1 | 10-16 | National Fuel Gas Co. (increased quar.) | 20c | 10-16 | 9-29 | |
| Extra | 15c | 9-29 | 9-18 | General Cable Corp., 4% 1st pfd. (quar.) | \$1 | 10-2 | 9-28 | National Lock Co. (quar.) | 25c | 10-16 | 10-5 | |
| Canada Iron Foundries, common (quar.) | 130c | 10-16 | 9-30 | 4% 2nd preferred (quar.) | 6 1/2c | 10-10 | --- | National Screw & Mfg. Co. (quar.) | 75c | 10-2 | 9-22 | |
| 6% non-cumulative preferred (quar.) | 15c | 10-16 | 9-30 | General Tin Investments, Ltd. (interim) | 12 1/2c | 10-1 | 9-25 | National Shares Corp. (quar.) | 15c | 10-14 | 10-2 | |
| Canada Varnish Co., Ltd.— | 131 1/4c | 10-1 | 9-22 | Giant Portland Cement Co. (irreg.) | 56 1/4c | 11-1 | 10-16 | National Steel Car, Ltd. (special) | 150c | 10-15 | 9-27 | |
| 5% preference (quar.) | 131 1/4c | 10-1 | 9-22 | Glatfelter (P. H.) Co., 4 1/2% preferred | \$1.75 | 9-29 | 9-20 | National Tile & Mfg. Co. (quar.) | 10c | 10-23 | 10-9 | |
| Canadian Fairbanks-Morse, Ltd.— | \$1.50 | 10-16 | 9-23 | Gloucester Electric Co. | 75c | 9-29 | 9-28 | National Tool Co. (quar.) | 5c | 9-30 | 9-22 | |
| 6% preferred (quar.) | 131 1/4c | 10-1 | 9-22 | Goodman Mfg. Co. | 10c | 9-29 | 9-22 | Special | 5c | 9-30 | 9-22 | |
| Canadian Refractories, Ltd.— | \$1.50 | 10-16 | 9-23 | Gordon Foods, Inc. (quar.) | 25c | 11-1 | 10-16 | Nelson (William), Ltd., 5% pref. (quar.) | \$1.25 | 12-1 | 11-10 | |
| 4 1/2% preferred (quar.) | 131 1/4c | 10-1 | 9-22 | Gotham Hosiery Co. (quar.) | 15c | 10-13 | 10-2 | New Bedford Gas & Edison Light Co. (quar.) | \$1 | 10-16 | 9-30 | |
| Cannon Shot Co. (increased) | \$1.25 | 10-20 | 10-10 | Goulds Pumps, common | 25c | 10-13 | 10-2 | Special | 12 1/2c | 10-16 | 9-30 | |
| Carolina, Clinchfield & Ohio Ry. (quar.) | \$1.25 | 10-20 | 10-10 | 5% preferred (quar.) | 25c | 10-20 | 9-29 | New England Fire Insurance Co. (quar.) | 12c | 10-2 | 9-18 | |
| Celotex Corporation, common (quar.) | 25c | 10-31 | 10-9 | Greif Brothers Cooperage Corp. | 56 1/4c | 11-15 | 11-1 | N.Y. & Richmond Gas— | \$3 | 10-1 | 9-25 | |
| 5% preferred (quar.) | 25c | 9-20 | 9-11 | 80c class A (quar.) | 20c | 10-1 | 9-25 | New York Water Service Corp. (increased quar.) (Directors have tentatively established an annual dividend rate of \$4 payable quarterly) | 30c | 10-1 | 9-25 | |
| Centennial Flouring (resumed) | 37 1/4c | 10-16 | 9-30 | Great Eastern Fire Insurance Co. (s-a) | 30c | 10-1 | 9-19 | \$1 | 9-28 | 9-20 | | |
| Central Aguirre Sugar Co. | 37 1/4c | 10-16 | 9-30 | Extra | 10c | 10-1 | 9-19 | North Central Texas Oil Co. | 25c | 10-16 | 9-29 | |
| Central Coal & Coke Corp. (irreg.) | \$1.50 | 11-1 | 10-16 | Greer Hydraulics, 5% preferred (quar.) | 31 1/4c | 10-27 | 10-17 | Northern States Power Co. (Minn.), com. | 17 1/2c | 10-20 | 9-30 | |
| Central Soya Co. (quar.) | 50c | 11-15 | 11-3 | Griesedieck Western Brewery Co., common | 50c | 12-20 | 12-6 | \$3.60 preferred (quar.) | 90c | 10-14 | 9-30 | |
| Century Investors, Inc.— | 50c | 9-30 | 9-25 | 5% convertible preferred (quar.) | 37 1/4c | 2-1-51 | --- | \$4.80 preferred (quar.) | \$1.20 | 10-14 | 9-30 | |
| \$2 non-cum. conv. preferred (quar.) | 15c | 10-14 | 9-29 | Griess-Pfleger Tanning Co. (quar.) | \$3 | 10-15 | 10-5 | Northland Greyhound Lines, Inc.— | 93 3/4c | 10-1 | 9-20 | |
| Chemical Fund, Inc. (irreg.) | 25% | 10-20 | 10-10 | Grocery Store Products Co. (quar.) | 20c | 9-30 | 9-21 | Northwestern Nat'l Insurance Co. (Milw. Wis.) (quar.) | 40c | 9-30 | 9-18 | |
| Chesapeake Corp. of Virginia, stock dividend | Cash payment (on the increased number of shares) | 50c | 11-15 | 11-4 | Guardian Mutual Fund (initial) | 10c | 10-26 | 9-22 | Oklahoma Gas & Electric, 5 1/4% pfd. (quar.) | \$1.31 1/4c | 10-20 | 9-30 |
| Chicago Corp. (The) (quar.) | 15c | 11-1 | 10-10 | Gulfard Realty, 6% pfd. (quar.) | \$1.50 | 9-29 | 9-18 | Otis Elevator Co. | 50c | 10-28 | 10-6 | |
| Chillicothe Paper, 4 1/2% preferred (quar.) | \$1.12 1/2c | 10-1 | 9-20 | Hanes (P. H.) Knitting Co., com. (increased Common B (increased)) | 40c | 10-2 | 9-20 | Pabst Brewing Co. | 35c | 9-27 | 9-15 | |
| Cincinnati Union Stock Yards (irreg.) | 20c | 10-2 | 9-18 | 5% preferred (quar.) | 12 1/2c | 10-2 | 9-20 | Pacific Can Co. (quar.) | 12 1/2c | 9-30 | 9-25 | |
| Citizens Gas Fuel— | 25c | 9-20 | 9-11 | Haverhill Electric Co. | 75c | 9-29 | 9-20 | Pacific Coast Aggregates, Inc.— | \$1.12 1/2c | 10-15 | 10-1 | |
| Extra | 25c | 9-20 | 9-11 | Helena Rubinstein (see Rubinstein, Helena) | 125c | 10-2 | 9-23 | Pacific Gas & Electric (quar.) | 50c | 10-16 | 9-29 | |
| Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.) | \$1.25 | 10-31 | 10-4 | Hendershot Paper Products, Ltd., common | \$1.25 | 10-2 | 9-23 | Pacific Power & Light Co. (initial) | 27 1/2c | 9-25 | 9-15 | |
| Cleveland Electric Illuminating Co., com. | 60c | 11-15 | 10-20 | 5% preferred (s-a) | 10c | 10-1 | 9-19 | Park & Tilford Distillers Corp. (quar.) | 75c | 11-6 | 10-23 | |
| \$4.50 preferred (quar.) | \$1.12 1/2c | 1-2-51 | 12-8 | Common voting (stock dividend) | 10% | 10-15 | 9-30 | Patchogue-Plymouth Mills Corp. | \$1 | 9-27 | 9-22 | |
| Clu Aluminum Products Co. | 10c | 10-13 | 10-3 | Common voting (stock dividend) | 10% | 1-5-51 | 12-30 | Paul Service Stores (quar.) | 25c | 10-2 | 9-15 | |
| Collateral Loan Co. (Boston) (quar.) | \$1.25 | 10-2 | 9-12 | Common non-voting (stock dividend) | 10% | 1-5-51 | 12-30 | Penn Ron Gold Mines, Ltd. | 11c | 10-30 | 9-30 | |
| Columbian National Life Insurance (Boston) Quarterly | \$1 | 9-26 | 9-22 | 4 1/2% preferred (quar.) | 56 1/4c | 10-15 | 9-30 | Pittsburgh Screw & Bolt Corp. (quar.) | 15c | 10-21 | 10-2 | |
| Columbus & Southern Ohio Electric Co.— | 35c | 10-10 | 9-25 | 5% preferred (quar.) | 5c | 10-25 | 10-16 | Pemco Corp., common | \$1 | 10-2 | 9-18 | |
| Commercial National Bank and Trust Co. of New York (quar.) | 50c | 10-2 | 9-27 | Hercules Steel Products, common (quar.) | 35c | 11-1 | 10-16 | \$3 preferred (quar.) | 75c | 10-2 | 9-18 | |
| Commodore Hotel, Inc. | 12 1/2c | 10-16 | 10-3 | 7% preferred (quar.) | 62 1/2c | 10-1 | 9-23 | Philip Morris & Co., common (quar.) | 75c | 10-15 | 10-2 | |
| Commonwealth Loan Co., 4% pfd. (quar.) | \$1 | 9-30 | 9-15 | Hightstown Rug, 5% prior pfd. (quar.) | 40c | 9-27 | 9-21 | Pictorial Paper Package Corp. | \$1 | 11-1 | 10-18 | |
| Connecticut Fire Insurance Co. (quar.) | \$5 | 10-2 | 9-2 | Hobart Manufacturing Co. (extra) | 25c | 10-16 | 9-30 | Piedmont & Northern Ry. (quar.) | 97 1/2c | 11-1 | 10-18 | |
| Connecticut Light & Power— | 47 1/2c | 11-1 | 10-5 | Hoffman Radio Corp. (quar.) | 1c | 10-25 | 9-30 | Pittsburgh Brewing Co.— | 10c | 9-30 | 9-15 | |
| \$1.90 preferred (quar.) | 51c | 11-1 | 10-5 | Holly Development Co. | 50c | 10-2 | 9-16 | \$2.50 convertible preferred (quar.) | 62 1/2c | 11-1 | 10-6 | |
| \$2.04 preferred (quar.) | 50c | 11-1 | 10-5 | Holophane Co., Inc. (quar.) | \$1 | 9-28 | 9-21 | Plainfield Union Water (quar.) | \$1 | 10-2 | 9-15 | |
| 12 1/2c preferred (quar.) | 55c | 11-1 | 10-5 | Home Telephone & Telegraph Co. (Fort Wayne), common (quar.) | \$1.12 1/2c | 9-30 | 9-25 | Plymouth Cordage Co., common (quar.) | 60c | 10-20 | 9-30 | |
| Consolidated Coal Co. | \$1 | 10-10 | 10-2 | 5% preferred (A) (quar.) | 62 1/2c | 10-1 | 9-22 | Employees stock | 6c | 10-20 | 9-30 | |
| Consolidated Machine Tool Corp.— | 6 1st preferred (quar.) | 10-2 | 9-22 | 5 1/2% preferred (quar.) | 93 3/4c | 10-14 | 9-30 | Pneumatic Scale Corp., Ltd., common | 40c | 10-2 | 9-22 | |
| Consolidated Royalty Oil Co. (s-a) | 8c | 10-25 | 10-10 | 4% preferred (quar.) | \$1 | 10-14 | 9-30 | Pond Creek Pocahontas Co. | 17 1/2c | 10-2 | 9-22 | |
| Consolidated Textile Co., Inc. (increased) | 30c | 10-16 | 10-2 | 5% preferred (quar.) | \$1.25 | 9-30 | 9-20 | Portis Style Industries (resumed) | 6 1/2c | 10-20 | 10-10 | |
| Stock dividend | 20% | 10-15 | 10-2 | 5 1/2% preferred (quar.) | \$1.37 1/2c | 9-30 | 9-20 | Potomac Edison, 3.60% pfd. (quar.) | 90c | 11-1 | 10-12 | |
| Consumers Power Co., common (quar.) | 50c | 11-20 | 10-27 | 5 1/2% preferred (quar.) | 12c | 10-14 | 9-29 | Procter & Gamble, 8% pfd. (quar.) | \$1.17 1/2c | 11-1 | 10-12 | |
| 4% preferred (quar.) | 50c | 11-1 | 10-5 | 5 1/2% preferred (quar.) | \$2 | 9-28 | 9-18 | Rayonier, Inc. (quar.) | 50c | 11-15 | 10-27 | |
| \$4.52 preferred (quar.) | 50c | 11-1 | 10-5 | Hytron Radio & Electronics Corp.— | 60c | 10-14 | 9-30 | Reda Pump Co. (increased) | 25c | 11-15 | 10-27 | |
| Continental Insurance Co. (N. Y.) (quar.) | 1.13 | 1-2-51 | 12-8 | 6% convertible preferred (quar.) | 55c | 11-1 | 10-10 | Reece Corp. (Mass.), common | 15c | 10-10 | 9-22 | |
| Cooper (Peter) Corp., 6 1/2% pfd. (quar.) | 50c | 10-16 | 9-29 | 4.98% preferred (quar.) | 51c | 11-1 | 10-10 | \$1.25 | 11-1 | 10-13 | | |
| Cosden Petroleum Corp., common | 20c | 9-30 | 9-25 | Illinois Power Co., common (quar.) | 35c | 11-20 | 11-1 | Reliance Life Insurance Co. (Pittsburgh) | 75c | 9-30 | 9-25 | |
| 5% preferred (quar.) | 62 1/2c | 9-30 | | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | |
|---------------------------------------------------------------------------------------------------------------------|----------------------|--------------|-----------------|----------------------------------------------|-----------|--------------|-----------------|----------------------------------------------|--------------------------|--------------|-----------------|------|
| Trane Company (quar.) | 62½c | 11-1 | 10-14 | American Cyanamid Co.— | 75c | 9-28 | 9-5 | Bates Mfg. Co., common (increased quar.) | 75c | 9-28 | 9-15* | |
| Tremont Building Trust Co. | 50c | 9-22 | 9-15 | Common (increased quar.) | 25c | 9-28 | 9-5 | 4½% preferred (quar.) | \$1.12½c | 10-1 | 9-15* | |
| Trenton Banking Co. (New Jersey) (quar.) | 70c | 10-2 | 9-18 | Special | 87½c | 10-2 | 9-5 | Bath Iron Works Corp. | 50c | 10-2 | 9-20 | |
| True Temper Corp., 4½% prior pref. (quar.) | \$1.12½c | 10-14 | 9-30 | 3½% preferred A (quar.) | 87½c | 10-2 | 9-5 | Baumann (Ludwig). See Ludwig Baumann | \$1 | 10-2 | 9-15 | |
| Tulane Gas Co., common (increased quar.) | 3c | 10-1 | 9-23 | 3½% preferred B (quar.) | 37½c | 9-15 | 9-13 | Bausch & Lomb Optical, 4% pfd. (quar.) | 50c | 10-2 | 9-15 | |
| Extra | 1c | 10-1 | 9-23 | American Dairies Inc., com. (quar.) | 25c | 9-15 | 9-13 | Beatrice Foods Co., common (quar.) | 84¾c | 10-2 | 9-14 | |
| 5½% preferred (quar.) | 68¾c | 10-1 | 9-23 | Extra | \$1.75 | 10-1 | 9-25 | Beatty Brothers, Ltd. | 120c | 10-2 | 9-15 | |
| Union Acceptance Corp., Ltd. | \$15c | 10-2 | 9-25 | 7% preferred (quar.) | 75c | 9-25 | 9-18 | Beaver Lumber Co., Ltd., \$1.40 pfd. (quar.) | 135c | 10-1 | 9-8 | |
| Union Electric Co. of Missouri | 60c preference | | | American Discount Co. of Georgia— | 50c | 9-25 | 9-18 | Class A (quar.) | 125c | 10-2 | 9-9 | |
| \$4.50 preferred (quar.) | \$1.12½c | 11-15 | 10-20 | Increased | 50c | 9-25 | 9-18 | Beech Creek RR. (quar.) | 50c | 10-2 | 9-13 | |
| \$4 preferred (quar.) | \$1 | 11-15 | 10-20 | Extra | \$1 | 9-25 | 8-25 | Beech-Nut Packing Co. (quar.) | 40c | 9-25 | 9-1 | |
| \$3.70 preferred (quar.) | 92½c | 11-15 | 10-20 | American Express Co. (quar.) | \$1.50 | 10-2 | 9-15 | Beijing-Cortecell, Ltd., common (quar.) | \$1.50 | 10-2 | 8-31 | |
| \$3.50 preferred (quar.) | 87½c | 11-15 | 10-20 | American Felt Co., 6% preferred (quar.) | \$1.50 | 10-1 | 9-15 | 7% preferred (quar.) | \$1.75 | 10-2 | 8-31 | |
| Union Gas Co. of Canada, Ltd. | 20c | 11-1 | 10-6 | American Hair & Felt, common (quar.) | 50c | 10-1 | 9-20 | Belgium Glove & Hosiery Co. of Canada, Ltd.— | 115c | 10-1 | 9-15 | |
| United Drill & Tool, class A (quar.) | 15c | 11-1 | 10-10 | \$6 preferred (quar.) | \$1.50 | 10-1 | 9-20 | Common | 125c | 10-1 | 9-15 | |
| Class B (quar.) | 15c | 11-1 | 10-10 | American Hard Rubber Co., com. (special) | 50c | 9-30 | 9-19 | 5% preferred (quar.) | 115c | 10-1 | 9-15 | |
| United Dyewood Corp., 7% pfd. (accum.) | \$1.75 | 10-2 | 9-25 | 7% preferred (quar.) | \$1.75 | 9-30 | 9-19 | Belknap Hardware & Manufacturing | 125c | 10-1 | 9-15 | |
| United Industrial Bank (Brooklyn, N. Y.) | Quarterly | | | American Hardware Corp. (quar.) | 25c | 10-2 | 9-13 | Quarterly | 15c | 12-1 | 11-8 | |
| United Milk Products Co., common (quar.) | \$1 | 10-1 | 9-20 | American Home Products Corp. (monthly) | 10c | 10-2 | 9-14* | Quarterly | 15c | 3-1-51 | 2-9 | |
| 75c participating preferred | 17½c | 10-2 | 9-27 | American Ice, 6% non-cum. preferred | \$1.50 | 9-29 | 9-8 | Bell & Gossett Co. (stock dividend) | 25% | 10-1 | 9-15 | |
| U. S. Radiator Corp., 6% pfd. (quar.) | 36¼c | 10-2 | 9-27 | American Insurance Co. (Newark, N. J.) | 45c | 10-2 | 9-1 | Bell Telephone Co. of Canada (quar.) | 150c | 10-16 | 9-15 | |
| U. S. Smelting, Refining & Mining Co. (No action taken on common payment.) | 75c | 11-1 | 10-26 | 5% convertible preferred (quar.) | 31¼c | 10-1 | 9-15 | Bendix Aviation Corp. (increased) | 75c | 9-30 | 9-9 | |
| 7% preferred (quar.) | 87½c | 10-14 | 9-28 | 4½% preferred (quar.) | 28½c | 10-1 | 9-15 | Special | \$1 | 9-30 | 9-9 | |
| Valspur Corporation, common | 12½c | 11-1 | 10-13 | \$1.25 convertible preferred A (quar.) | 31¼c | 10-1 | 9-15 | Beneficial Industrial Loan, com. (quar.) | 37½c | 9-30 | 9-15 | |
| \$4 convertible preferred (s-a) | \$2 | 2-1-51 | 1-17 | American Locomotive Co., common | 25c | 10-1 | 9-8* | Extra | 12½c | 9-30 | 9-15 | |
| Vlcheck Tool Co., common | 25c | 9-30 | 9-20 | 7% preferred (quar.) | \$1.75 | 10-1 | 9-8* | Bessemer Securities Co., common | 25c | 10-2 | 9-15 | |
| 7% preferred (quar.) | \$1.75 | 9-30 | 9-20 | American Machine & Foundry— | 97½c | 10-14 | 9-29 | Bethlehem Steel Corp., 7% pfd. (quar.) | \$1.75 | 10-2 | 9-1 | |
| Virginia Iron, Coal & Coke Co. | 25c | 10-27 | 9-30 | 3.90% preferred (quar.) | 40c | 11-1 | 10-20 | Bibb Manufacturing Co. (quar.) | 50c | 10-1 | 9-20 | |
| Walker & Co., \$2.50 conv. class A (quar.) | 62½c | 10-2 | 9-20 | American Marietta Co.— | \$1.25 | 11-1 | 10-20 | Bickford's Inc. | 30c | 10-2 | 9-25 | |
| Warren Brothers Co., common (quar.) | 20c | 10-16 | 10-2 | Common (increased quar.) | \$1.12½c | 12-1 | 11-21 | Bingham Herbrand Corp. (increased) | 30c | 9-30 | 9-15 | |
| 5% preferred (quar.) | 62½c | 11-1 | 10-20 | 5% preferred (quar.) | 50c | 9-28 | 9-14 | Extra | 30c | 9-30 | 9-15 | |
| Washington Title Insurance Co.— | Common (quar.) | | | American Molasses Co. (quar.) | 10c | 10-3 | 9-22 | Binks Manufacturing Co. (quar.) | 15c | 10-2 | 9-35 | |
| Extra | \$1.50 | 9-23 | 9-18 | American National Fire Insurance Co. (quar.) | 12½c | 10-16 | 9-20 | Bird Machine Co. | 25c | 9-29 | 9-18 | |
| Special | \$15 | 9-23 | 9-18 | American Optical Co. (quar.) | 50c | 10-1 | 9-15 | Bird & Son, Inc. (quar.) | 25c | 9-29 | 9-19 | |
| Non-cum. class A preferred (quar.) | \$1.50 | 9-23 | 9-18 | American Power & Light (increased) | 24c | 10-2 | 9-5 | Birdsboro Steel Foundry & Machine Co. | 15c | 9-29 | 9-19 | |
| Extra | \$4 | 9-23 | 9-18 | American Screw Co. (quar.) | 25c | 9-29 | 9-15 | Black & Decker Mfg. Co. (quar.) | 50c | 9-26 | 9-12 | |
| West Kentucky Coal Co. (quar.) | 50c | 11-1 | 10-10 | American Snuff Co., com. (quar.) | 60c | 10-2 | 9-7 | Extra | \$1 | 9-26 | 9-12 | |
| 7% preferred (quar.) | \$1.75 | 10-2 | 9-22 | American Stamping Co. (irreg.) | 50c | 9-30 | 9-15 | Blackstone Valley Gas & Electric— | 4½% preferred (quar.) | \$1.06½c | 10-2 | 9-18 |
| West Virginia Coal & Coke Corp. | 30c | 10-13 | 10-3 | American States Insurance Co. (Indianapolis) | 30c | 10-2 | 9-15 | Bliss & Laughlin Inc., common | 30c | 9-30 | 9-22 | |
| Western Casualty & Surety Co. (quar.) | 50c | 9-30 | 9-20 | 1.20 preferred (quar.) | 50c | 10-2 | 9-1 | 5% conv. pfd. (quar.) | 37½c | 9-30 | 9-22 | |
| Western Insurance Securities Co.— | 6% preferred (quar.) | | | American Stores Co. (quar.) | \$1 | 9-25 | 9-5* | Bloch Brothers Tobacco Co. | 6% preferred (quar.) | \$1.50 | 9-30 | 8-28 |
| \$2.50 class A (accum.) | \$1.50 | 10-1 | 9-20 | 7% preferred (quar.) | \$1.75 | 10-2 | 9-5* | 6% preferred (quar.) | \$1.50 | 12-15 | 12-9 | |
| Western Light & Telephone Co., com. (quar.) | 75c | 11-1 | 10-20 | American Sugar Refining Co., com. (quar.) | \$1.50 | 9-25 | 9-5* | Blue Diamond Corp. | 15c | 9-29 | 9-19 | |
| 5% preferred (quar.) | 31½c | 11-1 | 10-16 | Extra | \$1.75 | 10-2 | 9-5* | Bobbs-Merrill, 4½% preferred (quar.) | \$1.12½c | 10-2 | 9-20 | |
| Western Massachusetts Companies (quar.) | 50c | 9-30 | 9-18 | American Tobacco Co., 6% pfd. (quar.) | \$2.25 | 10-16 | 9-15 | Bohack (H. C.) Co., Inc. | 1.37½c | 10-2 | 9-15 | |
| Wheeling & Lake Erie Ry. Co., common (Payable to stockholders other than the New York, Chicago & St. Louis RR. Co.) | \$1.43¾c | 11-1 | 10-20 | American Woolen Co., Inc.— | \$1.50 | 10-2 | 9-8 | 5½% prior preferred (quar.) | \$1.37½c | 10-2 | 9-15 | |
| 4% prior lien | \$1 | 11-1 | 10-20 | American Yarn & Processing, common | 15c | 9-28 | 9-15 | Bond Fund (Boston) (s-a) | 11½c | 9-28 | 9-18 | |
| Whiting Corp. | 20c | 10-16 | 10-2 | Common B | 15c | 9-28 | 9-15 | Book-of-the-Month Club (quar.) | 25c | 9-25 | 9-11 | |
| Willys Overland Motor, Inc.— | \$1.12½c | 10-1 | 9-28 | 4% convertible preferred (quar.) | \$1 | 10-1 | 9-15 | Borg (George W.) Corp. (quar.) | 37½c | 10-16 | 9-25 | |
| \$4.50 convertible preferred A (quar.) | 25c | 11-1 | 10-14 | American Zinc, Lead & Smelting Co.— | 40c | 10-17 | 9-25 | Borg-Warner Corp., common (quar.) | 3½% preferred (quar.) | 87½c | 10-2 | 9-13 |
| York County Gas (quar.) | 75c | 9-29 | 9-19 | Common (irreg.) | \$1.25 | 11-1 | 10-5 | Boston & Albany RR. | \$10 | 10-2 | | |
| Young (J. S.) Company, common | \$1.75 | 9-29 | 9-19 | \$.5 prior preferred (quar.) | 10c | 9-30 | 9-23 | Boston Elevated Railway (2nd liquidating) | 30c | 10-2 | 9-19 | |
| 7% preferred (quar.) | \$1.75 | 9-29 | 9-19 | Ampco Metals, Inc., common (quar.) | 30c | 12-1 | 11-18 | Boston Herald-Traveller Corp. (reduced) | 60c | 10-2 | 9-15 | |
| | | | | 6% conv. preferred (s-a) | 30c | 12-1 | 11-18 | Boston Insurance Co. (quar.) | 31½c | 10-1 | 9-15 | |
| | | | | 6% prior preferred (quar.) | 50c | 9-29 | 9-5 | Botany Mills, 5% preferred (quar.) | 37½c | 10-1 | 9-15 | |
| | | | | 6% prior preferred (quar.) | \$1.50 | 11-1 | 10-21 | 6% prior preferred (quar.) | 75c | 10-2 | 8-8 | |
| | | | | Anchor Hocking Glass Corp., common | 40c | 10-16 | 10-6 | Bralorne Mines, Ltd. | 10c | 10-14 | 9-25 | |
| | | | | \$.4 preferred (quar.) | 5c | 9-25 | 9-13 | Briggs Manufacturing Co. (increased) | \$1.50 | 9-30 | 9-19 | |
| | | | | Anderson-Fritchard Oil Corp. (quar.) | 25c | 9-27 | 9-18 | British Columbia Telephone Co.— | 6% 1st preferred (quar.) | \$1.50 | 10-1 | 9-15 |
| | | | | Extra | 25c | 9-27 | 9-18 | 6% 2nd preferred (quar.) | \$1.50 | 11-1 | 10-17 | |
| | | | </td | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | |
|--------------------------------------------------------------|------------------------|--------------|-----------------|-------------------------------------------------------------------------|--------------------------------------------------------|--------------|-----------------|------------------------------------------------------------------------------------|------------------------------------------|--------------|-----------------|------|
| Canada Permanent Mortgage Corp.— New common (initial) | \$1.45 | 10- 2 | 9-15 | Clary Multiplier Corp., com. (quar.) | 2 1/2c | 10- 1 | 9-15 | Davison Chemical Corp. (quar.) | 37 1/2c | 9-29 | 9- 8 | |
| Canada Starch Co., Ltd., 7% non-cum. pfd. | \$1.75 | 9-30 | 9-23 | 5 1/2% conv. pfd. (quar.) | 6 1/2c | 10- 1 | 9-15 | Dayton Malleable Iron Co., common— Stock dividend (1 share for each 4 held) | 25% | 10- 2 | 9- 1 | |
| Canada Steamship Lines, Ltd. (s-a) | 150c | 10-16 | 9-22 | Clayton & Lambert Mig. Co. | 12 1/2c | 9-20 | 9-12 | Dayton & Michigan RR., com. (s-a) | \$1.25 | 10- 1 | 8-21 | |
| Canadian Breweries, Ltd. (quar.) | 150c | 10- 2 | 8-31 | Clearfield & Mahoning Ry. (s-a) | \$1.50 | 1-151 | 12-24 | 8% preferred (quar.) | 87 1/2c | 10- 2 | 9-15 | |
| Canadian Bronze Co., common— 5% preferred (quar.) | \$1.25 | 11- 1 | 10-10 | Cleveland Builders Supply | 50c | 9-27 | 9-20 | De Long Hook & Eye (quar.) | \$1 | 10- 2 | 9-15 | |
| Canadian Canners, Ltd., common (quar.) | 13 1/4c | 10- 2 | 9-11 | Cleveland Electric Illuminating Co. | \$1.12 1/2c | 10- 1 | 9- 8 | De Pinna (A.) Company— 6% convertible preferred (quar.) | 50c | 9-28 | 9-18 | |
| 60c non-cum. preferred (quar.) | 15c | 10- 2 | 9-11 | Climax Molybdenum Co.— Extra | 10c | 9-29 | 9-15 | Dean Phipps Stores, com. (resumed)— Common | 15c | 10- 1 | 9-15 | |
| Participating | 10c | 10- 2 | 9-11 | Clinton Foods, Inc., common (monthly) | 25c | 9-29 | 9-15 | Decca Records, Inc. (quar.) | 15c | 12-27 | 12-20 | |
| Canadian Celanese, Ltd., common— \$1.75 preferred (quar.) | 14 3/4c | 9-30 | 9- 8 | Clinton Water Works, 7% preferred (quar.) | \$1.75 | 10-16 | 10- 2 | Decker Manufacturing Co. (increased)— Extra | 12 1/2c | 9-29 | 9-18 | |
| \$1 preferred (quar.) | 25c | 9-30 | 9- 8 | Cluett Peabody & Co., common | 50c | 9-25 | 9-11 | Del Jay Stores, Inc. (quar.) | 5c | 9-29 | 9- 8 | |
| Canadian Cottons, Ltd., common (quar.) | 70c | 10- 2 | 9- 1 | 7% 1st preferred (quar.) | \$1.75 | 10- 2 | 9-18 | Delaware & Hudson Co. (quar.) | 10c | 10- 1 | 9-15 | |
| 6% preferred (quar.) | 30c | 10- 2 | 9- 1 | 4% 2nd preferred (quar.) | \$1 | 10- 2 | 9-18 | Delaware Power & Light Co.— 4% preferred (quar.) | \$1 | 9-30 | 9-11 | |
| Canadian Dredge & Dock, Ltd., com. (irreg.) | 70c | 12-15 | 11-15 | Coast Counties Gas & Electric Co.— 4% preferred A (quar.) | 25c | 9-30 | 9-11 | 3.70% preferred (quar.) | 92 1/2c | 9-30 | 9-11 | |
| Canadian Food Products, Ltd.— \$1 class A (quar.) | 125c | 10- 2 | 8-31 | 4.80% preferred B (quar.) | 30c | 9-30 | 9-11 | 4.28% preferred (quar.) | \$1.07 | 9-30 | 9-11 | |
| 4 1/2% preference (quar.) | \$1.12 1/2c | 10- 2 | 8-31 | Coca-Cola Bottling Corp. (Cinn.)— Extra | 62c | 10- 1 | 9-15 | Delnite Mines, Ltd. | 12 1/2c | 10- 2 | 8-18 | |
| Canadian Foreign Investment (quar.) | 150c | 10- 2 | 9- 1 | \$2.50 class A (quar.) | \$1.25 | 10- 1 | 9-15 | Detroit Aluminum & Brass (quar.) | 30c | 10- 2 | 9-15 | |
| Extra | \$3 | 11-15 | 10-12 | Coca-Cola Company | \$1 | 10- 2 | 9-12 | Detroit Creamery Realty (liquidating) | 50c | 11-15 | 11- 6 | |
| Canadian General Electric Co. (quar.) | 182 | 10- 2 | 9-15 | Coca-Cola International Corp. | \$7.50 | 10- 2 | 9-12 | Detroit-Michigan Stove Co., 5% pfd. (quar.) | \$4 | 1-15 | 1- 2 | |
| Canadian General Investments, Ltd. | 122 1/2c | 10-14 | 9-30 | Cochenour Williams Gold Mines, Ltd. | 14c | 10-17 | 9-29 | Detroit River Tunnel (s-a) | 50c | 10- 2 | 9-25 | |
| Canadian Ice Machine Co., Ltd. cl. A (quar.) | 120c | 10- 1 | 9-13 | Cockshutt Plow Co., Ltd. (quar.) | 135c | 12- 1 | 11- 1 | Devoe & Raynolds Co. Inc., class A (quar.)— Class B (quar.) | 25c | 9-27 | 9-12 | |
| Canadian Industries, Ltd., com. (quar.) | 120c | 10-31 | 9-29 | Colgate-Palmolive-Peet Co. | \$7 1/2c | 9-30 | 9-19 | Diamond Portland Cement (quar.) | \$1 | 9-30 | 9-11 | |
| 7% preferred (quar.) | \$1.75 | 10-14 | 9-15 | \$3.50 preferred (quar.) | 68 3/4c | 10- 2 | 9-21 | Diamond "T" Motor Car (quar.) | 12 1/2c | 9-30 | 9-11 | |
| Canadian Ingalls-Rand Co., Ltd. | 181 | 9-28 | 9-14 | Collins Radio Co., \$2.75 preferred (quar.) | \$1.50 | 10- 1 | 9-20 | Distillers Co., Ltd.— American deposit receipts for ordinary registered (final) | 1.5% | 10-16 | 8-31 | |
| Canadian Oil Companies, Ltd. | 8% preferred (quar.) | 182 | 10- 2 | 9- 4 | Colonial Ice Co., common | \$1.50 | 10- 1 | 9-20 | District Theatres Corp. (quar.) | 12 1/2c | 10- 2 | 9-15 |
| 5% preferred (quar.) | 125c | 10- 2 | 9- 4 | \$6 preferred (quar.) | 37 1/2c | 9-28 | 9- 8 | Dixie Cup Co., common (quar.) | 37 1/2c | 9-25 | 9- 8 | |
| 4% preferred (quar.) | \$1 | 10- 2 | 9- 4 | Colorado Fuel & Iron Corp. | 25c | 10- 2 | 9-15 | Doehler-Jarvis Corp. (quar.)— Extra | 62 1/2c | 10- 2 | 9- 8 | |
| Canadian Oil Companies, Ltd. | 150c | 11-15 | 10-14 | Columbia Baking Co., com. (quar.) | 12 1/2c | 10- 2 | 9-15 | Dome Mines, Ltd. | 17 1/2c | 10-30 | 9-30 | |
| Canadian Pacific Railway Co. | 150c | 10- 2 | 8-23 | 50c partic. preferred (quar.) | 25c | 10- 2 | 9-15 | Dominguez Oil Fields, common (monthly) | 25c | 9-29 | 9-15 | |
| Canadian Silk Products Co. | \$1.50 class A (quar.) | 137 1/2c | 10- 1 | 9- 1 | Combustion Engineering-Superheater, Inc.— Increased | 75c | 10-30 | 10-16 | Dominion Coal Co., Ltd., 6% pfd. (quar.) | 138c | 10- 7 | 9-29 |
| Canadian Western Lumber Co., Ltd. | Quarterly | 110c | 10-15 | Commercial Credit Corp. (quar.) | \$1.20 | 9-30 | 9- 7 | Dominion Corset Co., Ltd. | 120c | 10- 2 | 9-11 | |
| Canadian Westinghouse Co., Ltd. (quar.) | 150c | 10- 2 | 9-14 | Commercial Shearing & Stamping Co. | 25c | 9-25 | 9-11 | Dominion Dairies, Ltd., common | 12 1/2c | 10-14 | 9-30 | |
| Canadian Wirebound Boxes, Ltd. | 137 1/2c | 10- 2 | 9- 9 | Commercial Solvents Corp. | 25c | 9-29 | 9-11 | 5% non-cum. preferred (quar.) | 344c | 10-14 | 9-30 | |
| Class A (quar.) | 75c | 9-30 | 9-11 | Commonwealth Edison Co. (quar.) | 40c | 11- 1 | 9-29 | Dominion Foundries & Steel, Ltd., common | 150c | 10- 2 | 9-11 | |
| Cannon Mills, common | 75c | 9-30 | 9-11 | Commonwealth Investment Co. | 6c | 10- 2 | 9-14 | 4 1/2% preferred (initial quan.) | \$1.12 1/2c | 10-16 | 9-25 | |
| Capital Administration, Ltd., \$3 pfd. (quar.) | 75c | 10- 1 | 9-22 | Commonwealth Water, 5 1/2% pfd. (quar.) | \$1.37 1/2c | 10- 2 | 9-11 | Dominion Glass Co., Ltd., com. (quar.) | 125c | 10-16 | 9-28 | |
| Capitol Transit Co. (increased) | \$1 | 10- 1 | 9- 8 | Commonwealth Water & Light— \$6 preferred (quar.) | \$1.50 | 10- 2 | 9-11 | Dominion Maiting Co., Ltd., com. (quar.) | 135c | 10-16 | 9-28 | |
| Capitol Records, Inc., \$2.60 conv. pfd. (quar.) | 65c | 10- 1 | 9-15 | \$7 preferred (quar.) | \$1.75 | 10- 2 | 9-11 | 5% preferred (quar.) | 125c | 11- 1 | 10- 6 | |
| Carborundum Co. | 25c | 9-29 | 9-15 | Confederation Life Association (Toronto)— Quarterly | \$82 | 12-15 | 12- 8 | Dominion Square Corp. | \$1 | 10-16 | 9-15 | |
| Carey Baxter & Kennedy Inc. (quar.) | 25c | 9-29 | 9- 5 | Connecticut Light & Power— New common (initial) | 20c | 10- 1 | 9- 5 | Dominion Steel & Coal Ltd., class B (quar.) | 125c | 10-27 | 9-29 | |
| Carey (Philip) Mig. Co., common (quar.) | 40c | 9-30 | 9-13 | Connecticut General Life Insurance Co. | 35c | 10- 2 | 9-20 | Dominion Tar & Chemical Co., Ltd.— Common (quar.) | 125c | 11- 1 | 10- 2 | |
| 5% preferred (quar.) | \$1.25 | 9-29 | 9-13 | Connioho, Inc., 40c preferred (quar.) | 10c | 10- 1 | 9-20 | \$1 preference (quar.) | 125c | 10- 2 | 9- 1 | |
| Carlisle Corp. | 50c | 11- 1 | 10-10 | Consolidated Cement Corp., class A (accum.) | \$1.05 | 9-30 | 9-11 | 7% preferred (quar.) | 115c | 10- 2 | 9- 5 | |
| Carolina Power & Light Co., com. | 50c | 10- 2 | 9-20 | Consolidated Chemical Industries, Inc.— Class A (quar.) | 37 1/2c | 11- 1 | 10-14 | Donnacona Paper, Ltd., common | \$1.12 1/2c | 11-15 | 10-14 | |
| 5% preferred (quar.) | \$1.25 | 10- 2 | 9-20 | Class B (quar.) | 50c | 9-28 | 9-15 | 4 1/2% convertible preferred (quar.) | 40c | 9-29 | 9-15 | |
| Caroline Telephone & Telegraph Co. (quar.) | \$2 | 10- 2 | 9-22 | Consolidated Cigar Corp. (quar.) | 25c | 10- 2 | 9-22 | Dover & Rockaway RR. (s-a) | \$3 | 10- 2 | 9-30 | |
| Carnation Co., 3 3/4% 1st preferred (quar.) | 93 3/4c | 10- 1 | 9-15 | Consolidated Dry Goods Co., com. (quar.) | \$3.50 | 10- 2 | 9-22 | Dow Chemical Co., common | 60c | 10-16 | 10- 2 | |
| Carpenter Paper Co., common (quar.) | 50c | 12-18 | 12- 4 | 7% preferred (s-a) | 1.25 | 11- 1 | 10- 6 | \$4 preferred A (quar.) | \$1.25 | 11- 1 | 10- 6 | |
| Extra | 50c | 9-26 | 9-13 | Consolidated Edison Co. (N. Y.)— Quarterly | 35c | 10- 2 | 9-15 | \$3.25 2nd preferred (quar.) | 81 1/2c | 10-16 | 10- 2 | |
| 4% preferred (quar.) | \$1 | 11- 1 | 10-20 | Consolidated Gas, Electric Light & Power (Baltimore), common (quar.) | \$1 | 10- 2 | 9-15 | Dow Drug Co., 7% preferred (quar.) | \$1.75 | 10- 2 | 9-21 | |
| Carrier Corp., 4% preferred (quar.) | 50c | 10-14 | 9-29 | 4% preferred (quar.) | 1.25 | 10- 2 | 9-15 | Draper Corporation, new com. (initial) | 125c | 9-29 | 9- 2 | |
| Carriers & General Corp. | 10c | 10- 2 | 9-15 | 4 1/2% preferred (quar.) | 1.12 1/2c | 10- 2 | 9-15 | Dravo Corp., 4% preference (quar.) | 50c | 10- 2 | 9-21 | |
| Carter (J. W.) Company | 10c | 9-27 | 9-21 | 5% preferred (quar.) | 30c | 9-30 | 9-15 | 5% convertible preferred (quar.) | 25c | 10- 1 | 9-15 | |
| Carthage Mills, common | 50c | 10- 2 | 9-15 | Consolidated Investment Trust (Boston)— Quarterly | \$1.25 | 9-30 | 9-15 | Drexel Furniture Co., (quar.) | 15c | 10-16 | 10- 5 | |
| 6% preferred A (quar.) | \$1.50 | 10- 2 | 9-15 | Consolidated Lithograph Mfg. Co., Ltd.— Quarterly | 150c | 9-30 | 8-28 | Du Pont (E. I.) de Nemours & Co.— \$4.50 preferred (quar.) | \$1.12 1/2c | 10-25 | 10-10 | |
| 6% preferred B (quar | | | | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | |
|--------------------------------------------------|-----------|--------------|-----------------|--------------------------------------------------------------------|-----------|--------------|-----------------|-----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------|-----------------|-------|
| Farrel-Birmingham Co. | 25c | 9-28 | 9-5 | Glens Falls Insurance Co. (N. Y.) (quar.) | 40c | 10-2 | 9-14 | Hussmann Refrigerator (quar.) | 30c | 11-1 | 10-20 | |
| Extra | 50c | 9-28 | 9-5 | Glieden Co., com. (increased) | 50c | 10-1 | 9-1 | Extra | 20c | 11-1 | 10-20 | |
| Fashion Frocks, Inc. (quar.) | 15c | 9-30 | 9-15 | 4½% conv. pfd. (quar.) | 56½c | 10-1 | 9-1 | Hutting Sash & Door Co. | \$1.25 | 9-30 | 9-24 | |
| Faultless Rubber Co. | 50c | 10-2 | 9-15 | Globe-Wernicke Co., 7% preferred (quar.) | \$1.75 | 10-2 | 9-20 | 5% preferred (quar.) | \$1.25 | 12-30 | 12-29 | |
| Fear (red) & Company (quar.) | 50c | 9-15 | 9-6 | Godchaux Sugars, Inc., class A (quar.) | \$1 | 9-27 | 9-14 | 5% preferred (quar.) | \$1.25 | 9-25 | 9-14 | |
| Federal Baking Shop Inc. (quar.) | 15c | 9-30 | 9-8 | \$4.50 preferred (quar.) | \$1.12½ | 9-27 | 9-14 | Hydraulic Press Brick Co., \$6 pfd. (accum.) | 50c | 9-30 | 9-13 | |
| Federal Insurance Co. (quar.) | 45c | 10-2 | 9-20 | Gold & Stock Telegraph Co. (quar.) | \$1.50 | 10-2 | 9-15 | Ideal Cement (quar.) | 75c | 10-2 | 9-6 | |
| Federal Service Finance, 6% preferred | \$1.50 | 9-30 | 9-15 | Goldblatt Bros., Inc., com. (quar.) | 12½c | 10-2 | 9-8 | Illinois Central RR. | Illinois Commercial Telephone Co. (Springfield, Ill.) \$4.75 pfd. (quar.) | \$1.18% | 10-1 | 9-15 |
| Federated Publications (quar.) | 75c | 10-1 | 9-14 | Golden Manitou Mines, Ltd. | 62½c | 10-2 | 9-8 | Imperial Paper & Color Corp. (s-a) | 30c | 10-2 | 9-18 | |
| Extra | 25c | 10-1 | 9-14 | Goen State Co., Ltd., common (quar.) | 25c | 10-14 | 9-25 | Imperial Tobacco Co. of Canada, Ltd. | \$12½c | 9-30 | 8-15 | |
| Federation Bank & Trust Co. (N. Y.) (quar.) | \$1.50 | 9-27 | 9-15 | Good Humor Co. (Calif.), \$1 pfd. A (accum.) | 25c | 9-22 | 9-15 | Ordinary (quar.) | 125c | 11-1 | 9-19 | |
| Felin (John J.) & Company | 20c | 9-28 | 9-22 | Goodrich (B. F.) Company, common | \$1 | 9-30 | 9-8 | 6% preference (s-a) | 13% | 9-30 | 8-15 | |
| Fidelity Fund, Inc. (quar.) | 25c | 9-25 | 9-15 | Goodyear Tire & Rubber Co. of Canada, Ltd. | \$1.25 | 9-30 | 9-8 | Income Foundation Fund | 1¼c | 9-20 | 9-8 | |
| Field (see Marshall Field & Co.) | | | | Gould-National Batteries, Inc. | 75c | 11-1 | 10-20 | Extra | 1c | 9-20 | 9-8 | |
| Finance Co. of Pennsylvania (quar.) | \$2 | 10-2 | 9-16 | Formerly National Battery Co. | | | | Incorporated Investors | 25c | 10-31 | 9-27 | |
| Extra | \$3 | 10-2 | 9-16 | Grafton & Company, Ltd. | | | | Independent Pneumatic Tool Co. (quar.) | 30c | 9-28 | 9-18 | |
| Fire Association of Philadelphia (quar.) | 65c | 9-30 | 8-18 | Class A (quar.) | | | | Extra | 20c | 9-28 | 9-18 | |
| Firestone Tire & Rubber Co. | \$1 | 10-20 | 10-5 | Great Lakes Paper Co., Ltd., common | 125c | 12-15 | 11-2* | Indians & Michigan Electric Co. | | | | |
| First National Banks, Inc. (quar.) | \$20 | 10-2 | 9-15 | Class A preferred (quar.) | 115c | 9-30 | 9-20 | 4½% preferred (quar.) | \$1.03½ | 10-2 | 9-11 | |
| First York Corp., \$2 preferred (s-a) | 75c | 10-2 | 8-22 | Class B preferred (quar.) | 20c | 10-1 | 9-7 | Indiana Steel Products Co. | 10c | 9-27 | 9-8 | |
| Florida Power & Light Co., common | 30c | 9-30 | 9-6 | Grant (W. T.) Co., common (quar.) | 93¾c | 10-1 | 9-7 | Indianapolis Power & Light, com. (quar.) | 40c | 10-13 | 10-2 | |
| Florida Public Utilities Co., com. (quar.) | 15c | 9-29 | 9-22 | Gray Drug Stores, Inc. (quar.) | 20c | 10-2 | 9-20 | 4% preferred (quar.) | \$1 | 10-1 | 9-18 | |
| 4½% preferred (quar.) | \$1.18¾ | 10-1 | 9-22 | Great American Insurance Co. (N. Y.) | 30c | 10-16 | 9-20 | 4.20% preferred (initial quar.) | \$1.05 | 10-1 | 9-18 | |
| Fleischman Shoe Co., class A | 25c | 10-2 | 9-19 | Quarterly | 40c | 12-10 | 12-1 | 5% preferred (entire issue called for redemption on Sept. 25 at \$105 per share plus this dividend) | \$1.17 | 9-25 | — | |
| Class B | 12½c | 10-2 | 9-19 | Great Lakes Paper Co., Ltd., common | 112½c | 10-1 | 9-16 | Indianapolis Water | 4½% preferred B (quar.) | \$1.06½ | 10-2 | 9-11 |
| Food Fair Stores (Stock dividend) | 10% | 10-31 | 9-29 | Class A preferred (quar.) | 115c | 10-2 | 9-20 | 5% preferred A (quar.) | \$1.25 | 10-2 | 9-11 | |
| Food Machinery & Chemical Corp., common | 25c | 9-30 | 9-20 | Class B preferred (quar.) | 130c | 9-30 | 9-9 | Industrial Acceptance Corp., Ltd. | Common (quar.) | 50c | 9-30 | 8-31 |
| Follansbee Steel Corp. | 25c | 9-29 | 9-15 | Great Lakes Steamship Co., common | 50c | 9-30 | 9-20 | 5% preferred (quar.) | 125c | 9-30 | 8-31 | |
| Forbes & Wallace, common (quar.) | 25c | 12-1 | 11-24 | 4½% preferred (quar.) | \$1.12½c | 9-30 | 9-20 | 5½% preferred (\$25 par) (quar.) | 131½c | 9-30 | 8-33 | |
| \$3 class A (quar.) | 75c | 10-2 | 9-2 | Great Lakes Towing, common | 25c | 9-30 | 9-20 | 5% conv. preferred (\$32 par) (quar.) | 140c | 9-30 | 8-33 | |
| Foreign Light & Power Co. | | | | Great Southern Life Insurance Co., common | 40c | 12-10 | 12-1 | Ingersoll Machine & Tool Co., Ltd. | 4% preferred (quar.) | \$1 | 10-2 | 9-20 |
| 6% 1st preferred (quar.) | | | | Great West Felt Co., Ltd. | 50c | 9-25 | 9-16 | 50c part. A (quar.) | 112½c | 10-2 | 9-20 | |
| Foremost Dairies, common (quar.) | 20c | 9-30 | 9-12 | 50c convertible pref. (quar.) | 115c | 10-2 | 9-20 | Inglis (John) Co., Ltd. | 10c | 10-2 | 9-15 | |
| 4% preferred (quar.) | 50c | 9-30 | 9-12 | Quarterly | 130c | 10-2 | 9-9 | Inspiration Consolidated Copper (irreg.) | 50c | 9-21 | 9-5 | |
| Formica Company | 50c | 10-2 | 9-15 | Great Western Sugar Co., common | 30c | 10-2 | 9-9 | Institutional Shares, Ltd. | Bank Group Shares (s-a) | 2½c | 9-30 | 8-31 |
| Extra | 50c | 10-2 | 9-15 | 7% preferred (quar.) | \$1.75 | 10-2 | 9-9 | Insurance Exchange Building (Chicago) | Quarterly | 27½c | 10-1 | 9-15 |
| Foster & Kleiser Co., class A pfd. (quar.) | 37½c | 10-2 | 9-15 | Greening (B.) Wire Co., Ltd. | 15c | 10-2 | 9-15 | Interlake Iron Co. | 25c | 9-29 | 9-15* | |
| Foster-Wheeler Corp., common (quar.) | 50c | 10-2 | 9-8 | Extra | 15c | 10-2 | 9-15 | Interlake Steamship Co. | 50c | 10-2 | 9-20 | |
| Extra | \$1 | 10-2 | 9-8 | Greenwich Gas Co., \$1.25 partic. pfd. (quar.) | 31½c | 10-2 | 9-20 | Inter-City Baking Co., Ltd. | \$120c | 9-30 | 9-15 | |
| 6% prior preferred (quar.) | 37½c | 10-2 | 9-15 | Greenwich Water System, 6% pfd. (quar.) | \$1.50 | 10-2 | 9-11 | Inter-Ocean Securities Corp., 4% pid. (s-a) | 50c | 10-2 | 9-15 | |
| Fostoria Pressed Steel Corp. | 25c | 9-29 | 9-19 | Greyhound Corp., common (quar.) | 25c | 9-30 | 9-9 | International Bronze Powders, Ltd. | 6% participating preferred (quar.) | 137½c | 10-14 | 9-13 |
| Foundation Co. of Canada, Ltd. | 35c | 10-20 | 9-29 | 4½% preferred (quar.) | \$1.06½ | 10-2 | 9-16 | International Cellucotton Products (quar.) | 75c | 10-1 | 9-21 | |
| Fox (Peter) Brewing Co. (resumed) | 25c | 9-28 | 9-14 | 4½% preferred (quar.) | 112½c | 10-1 | 9-16 | Special | 75c | 9-25 | 9-15 | |
| Francisco Sugar Co. (irreg.) | \$2.50 | 9-29 | 9-15 | Grelesdeck Western Brewery Co., common | 115c | 10-2 | 9-20 | Int'l Cigar Machinery Co. (increased quar.) | 25c | 12-9 | 11-30 | |
| Fraser Companies, Ltd., common (quar.) | 50c | 10-23 | 9-30 | 5% convertible preferred (quar.) | 120c | 10-1 | 9-16 | Extra | 40c | 9-30 | 9-18 | |
| French (Fred F.) Investing Co., Inc. | \$1.18 | 10-2 | 9-9 | Griggs Cooper & Co., 5% 1st pfd. (quar.) | 125c | 10-1 | 9-16 | International Educational Publishing Co. | \$3.50 preferred (accum.) | 30c | 12-30 | 10-31 |
| French preferred | | | | Gruen Watch Co. | 125c | 10-1 | 9-15 | International Harvester Co. | Common (increased quar.) | 50c | 10-16 | 9-15 |
| Frick Company, common | \$3 | 11-1 | 10-13 | Guardian Investment Trust (Hartford) | \$1 | 9-25 | 9-7 | International Metal Industries, Ltd. | Class A (quar.) | 50c | 10-2 | 9-8 |
| Stock dividend (1 share for every 9 shares held) | 10-1 | 9-19 | Accumulation | Guardian Public Utilities Investment Trust (Hartford) | 50c | 9-25 | 9-7 | 4½% preferred (quar.) | 112½c | 10-2 | 9-8 | |
| 6% preferred (quar.) | 75c | 10-1 | 9-19 | Guardian Rail Shares Investment Trust (Hartford) non-cum. series I | 50c | 9-25 | 9-7 | International Minerals & Chemicals Corp. | Common (increased quar.) | 80c | 9-29 | 9-18 |
| Froedert Grain & Malting Co., com. (quar.) | 25c | 10-31 | 10-13 | 5\$ preferred (quar.) | 125c | 9-30 | 9-11 | International Nickel Co. of Canada, Ltd. | \$1 | 9-29 | 9-18 | |
| \$2.20 preferred (quar.) | 55c | 10-31 | 10-13 | 5\$ preferred (quar.) | 125c | 12-28 | 12-8 | 7% preferred (\$100 par) (quar.) | \$1.75 | 11-1 | 10-2 | |
| Frontier Power Co. (quar.) | 5c | 9-28 | 9-14 | 5\$ preferred (quar.) | 125c | 12-20 | 12-5 | 7% preferred (\$5 par) (quar.) | 18¾c | 11-1 | 10-2 | |
| Fuller (D. B.) & Company | | | | 4½% preferred (quar.) | 130c | 9-30 | 9-15 | International Ocean Telegraph (quar.) | \$1.50 | 10-2 | 9-15 | |
| Common | 2½c | 10-2 | 9-18 | Hamilton Bridge Co., Ltd. (quar.) | 112½c | 10-2 | 9-11 | International Packers, Ltd. (initial) | (Formerly Swift International, Ltd.) | 40c | 10-16 | 9-30 |
| Fuller (George A.) Co. (quar.) | 2½c | 1-2-51 | 12-18 | Hamilton Carpet Co., Ltd. (quar.) | 115c | 10-20 | 10-6 | International Power Co., Ltd. | 6% 2nd preferred (accum.) | \$1.3 | 10-16 | 9-15 |
| Fuller Manufacturing Co. (quar.) | 15c | 9-29 | 9-15 | Hanson-Van Winkle Munning Co. | 120c | 10-2 | 9-15 | International Resistance Co. | 6% conv. preferred (quar.) | 7½c | 11-1 | 10-13 |
| Garfinkel (J. & Co.) common (quar.) | 25c | 10-10 | 9-20 | Harrison-Walker Refractories Co. | 125c | 10-1 | 9-20 | International Salt Co. (irreg.) | 125c | 9-27 | 9-7* | |
| 4½% convertible preferred (quar.) | 30c | 12-20 | 9-15 | 6% preferred (quar.) | 130c | 10-1 | 9-19 | International Shoe Co. | 60c | 10-1 | 9-15</ | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|----------------------------------------------------------------------------------------------------------------------|------------|--------------|-----------------|---------------------------------------------------------------------------------------------------------------------------------|------------|--------------|-----------------|--------------------------------------------------------------------------|------------|--------------|-----------------|
| Kelsey-Hayes Wheel, class A (quar.) | 37 1/2c | 10- 2 | 9-15 | Maritime Telegraph & Telephone Co., Ltd.— | 120c | 10-16 | 9-20 | Mutual System, Inc., common (quar.) | 4c | 10-16 | 9-30 |
| Class B (quar.) | 37 1/2c | 10- 2 | 9-15 | Common — | 17 1/2c | 10-16 | 9-20 | 6% preferred (quar.) | 37 1/2c | 10-16 | 9-30 |
| Kendall Company, \$4.50 preferred (quar.) | \$1.12 1/2 | 10- 1 | 9-18 | 7% preferred (quar.) | 20c | 10- 1 | 9-20 | Myers (F. E.) & Brothers Co. | \$1 | 9-29 | 9-18 |
| Kennecott Copper Corp. (increased) | \$1.50 | 9-23 | 9- 1 | Market Basket Corp., common (quar.) | 25c | 10- 1 | 9-20 | Nachman Corp. | 25c | 9-27 | 9- 7 |
| Kerr-Addison Gold Mines, Ltd. (interim) | 120c | 9-28 | 8-31 | \$1 preferred (quar.) | 50c | 10- 2 | 9-16 | Nation-Wide Securities Co. | 15c | 10- 2 | 9-15 |
| Kerr Manufacturing Co.— | 9c | 9-15 | 9- 6 | Marsh (M.) & Sons, Inc. | \$1.06 1/4 | 9-30 | 9-15 | National Biscuit Co., common (quar.) | 50c | 10-13 | 9- 8* |
| 6% partic. class A (accum.) | 35c | 10- 1 | 9-12 | Marshall Field & Co., 4 1/4% pfd. (quar.) | \$1.50 | 10- 1 | 9-25 | National Breweries, Ltd., com. (reduced) | 125c | 10- 2 | 9-15 |
| Keyes Fibre Co., 5.60% 1st pfd. (increased) | 25c | 10- 2 | 9-20 | Marshall-Wells, 6% preferred (quar.) | 25c | 10- 4 | 9-20 | National Cash Register | \$44c | 10- 2 | 9-15 |
| Kidde (Walter) & Co. (quar.) | 60c | 10- 2 | 9-19 | Martin-Parry Corp. | \$1.75 | 10- 2 | 9-20 | National City Bank (N. Y.) (quar.) | 50c | 10-16 | 9-30 |
| Kimberly-Clark Corp., com. (increased quar.) | 11 1/2c | 10- 2 | 9-19 | Maryland Theater Building (Chicago) | 1c | 9-25 | 9-15 | National City Lines, Inc. | 45c | 11- 1 | 10-13 |
| 4 1/2% preferred (quar.) | | | | Mascot Oil Co. | | | | \$4 preferred A (quar.) | \$1 | 10- 1 | 9-15 |
| 4% 2nd convertible preferred (entire issue called for redemption on Oct. 2 at \$103.50 per share plus this dividend) | | | | Massey-Harris Co., Ltd., 6 1/4% conv. pref. (entire issue called for redemption on Nov. 9 at \$30 per share plus this dividend) | 124c | 11- 9 | --- | National Electric Welding Machine— | | | |
| King-Seeley Corp., common (quar.) | \$1.01 | 10- 2 | --- | Convertible into common stock up to and including the 10th day prior to redemption date. | | | | Quarterly | 5c | 11- 1 | 10-20 |
| 5% convertible preferred (quar.) | 50c | 10-15 | 9-30 | Massachusetts Investors Second Fund, Inc.— | 14c | 9-25 | 8-31 | National Erie Corp. | 30c | 9-29 | 9-12 |
| Kings County Lighting Co., 4% pfd. (quar.) | 50c | 10- 1 | 9-15 | New common (initial) | 37 1/2c | 9-30 | 9- 5 | National Fire Ins. Co. (Hartford) (quar.) | 50c | 10- 2 | 9-15 |
| Kingsport Press (quar.) | 20c | 9-29 | 9- 1 | 7% preferred (quar.) | \$1.75 | 9-30 | 9- 5 | National Grocers Co., Ltd., com. (quar.) | 115c | 10- 2 | 9-14 |
| Kinney (G. R.) Inc., common (quar.) | 30c | 9-25 | 9- 4 | Maxson (W. L.) Corp. | 5c | 9-28 | 9-18 | \$1.50 preference (quar.) | 137 1/2c | 10- 2 | 9-14 |
| Kirsch Company | 37 1/2c | 10- 1 | 9-20 | McBee Company, common (quar.) | 10c | 9-25 | 9-12 | National Gypsum Co. | 30c | 10- 2 | 9-14 |
| \$1.50 preferred (quar.) | 37 1/2c | 1-2-51 | 12-20 | 5 1/2% 1st preferred (quar.) | 10c | 10- 1 | 9-20 | National Hosiery Mills, Ltd., class B (quar.) | 140c | 10- 2 | 9- 1 |
| \$1.50 preferred (quar.) | 37 1/2c | 4-1-51 | 3-20 | 6 1/2% 1st preferred (quar.) | \$1.50 | 10- 1 | 9-20 | Class A (quar.) | 115c | 1-2-51 | 12- 2 |
| Koppers Company, Inc., common | 50c | 10- 2 | 9-12 | McCull-Frontenac Oil, Ltd., 4% pfd. (quar.) | 62c | 9-29 | 9-14* | Class A (quar.) | 10c | 10-20 | 9-27 |
| 4% preferred (quar.) | \$1 | 10- 2 | 9-12 | McCord Corporation, \$2.50 preferred (quar.) | 50c | 9-30 | 9-18 | National Investors Corp. | 25c | 9-29 | 9- 8 |
| Kress (S. H.) & Company (extra) | \$1 | 9-25 | 9-14 | McCrory Stores Corp., com. (quar.) | 87c | 9-30 | 9-18 | Extra | 25c | 9-29 | 9- 8 |
| Kroehler Mfg., | 11 1/2c | 9-26 | 9-20 | McDonnell Aircraft | 50c | 10- 2 | 9-18 | National Linen Service Corp.— | \$1.50 | 11- 1 | 10-13 |
| 4 1/2% preferred A (quar.) | 11 1/2c | 12-28 | 12-20 | Common (quar.) | 50c | 1-2-51 | 12-19 | Common (increased quar.) | 20c | 10- 2 | 9-15 |
| Kroger Company, 6% 1st pfd. (quar.) | \$1.50 | 10- 2 | 9-15 | Common (quar.) | 50c | 4-2-51 | 3-19 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 10- 2 | 9-15 |
| Kurz-Kasch, Inc. (quar.) | 5c | 9-25 | 9-15 | McKee Machine Co. | 25c | 10- 1 | 9-20 | 5% preferred (quar.) | \$1.25 | 10- 2 | 9-15 |
| La Plante-Choate Mig. Co.— | | | | McKesson & Robbins | 75c | 10- 2 | 9-20 | Nati Manerble & Steel Castings (year-end) | 65c | 12- 9 | 11-10* |
| 5% convertible preferred (quar.) | | | | \$4 preferred (entire issue called for redemption on Oct. 15 at \$101 per share plus this dividend) | \$1 | 10-15 | --- | National Motor Bearing Co., Inc. (increased) | 40c | 10- 2 | 9-20 |
| La Salle Extension University— | | | | McKinney Manufacturing Co. | 3c | 9-27 | 9-13 | National Pressure Cooker Co. (increased) | 25c | 9-30 | 9-15 |
| Quarterly | | | | McLouth Steel Corp. (stock dividend) | 100% | 9-29 | 9-15 | National Radiator Co. | 15c | 10- 2 | 9- 8 |
| Lebatt (John), Ltd. (quar.) | 10c | 10-10 | 9-30 | McQuay, Inc., 5% preferred (quar.) | 25c | 10- 1 | 9-15 | National Stamping Co. (quar.) | 5c | 9-30 | 9-22 |
| Laclede-Christy Co. (quar.) | 10c | 1-10-51 | 12-27 | Mead Johnson Co. (quar.) | 15c | 10- 2 | 9-20 | Extra | | | |
| Laclede Gas Co. (quar.) | 25c | 10- 2 | 9-15 | Medusa Portland Cement Co. | \$1 | 10-15 | --- | National Standard Co. (quar.) | 50c | 9-25 | 9-15 |
| Lamque Gold Mines, Ltd. | 35c | 10- 1 | 9-11 | Merchants Acceptance Corp. | 3c | 9-27 | 9-13 | National Steel Car Corp., Ltd. (quar.) | 137 1/2c | 10-14 | 9-15 |
| Lambert Company (quar.) | 5c | 10- 2 | 9-15 | Class A common (quar.) | 50c | 9-29 | 9-20 | National Sugar Refining Co. | 50c | 10- 2 | 9-15 |
| Lanson Corp. of Delaware | 16c | 10- 2 | 8-16 | \$1.50 convertible preferred (quar.) | 10c | 9-25 | 9-12 | National Supply Co. (Pa.), com. (quar.) | 40c | 10- 2 | 9-20 |
| Lanson & Sessions Co. | 37 1/2c | 10- 2 | 9-16 | McKinney Manufacturing Co. | 37 1/2c | 10- 2 | 9-12 | National Tank Co. (quar.) | 37 1/2c | 9-29 | 9-19 |
| \$2.50 preferred (quar.) | 37 1/2c | 9-28 | 9-23 | McQuay-Norris Mfg. Co., common (quar.) | 25c | 10- 2 | 9-25 | National Tea Co., 3.80% preferred (quar.) | 47 1/2c | 11-15 | 11- 3 |
| Lamston (M. H.), Inc., \$6 preferred (s-a) | 62 1/2c | 10- 2 | 9-21 | Mead Johnson Co. (quar.) | 15c | 10- 2 | 9-15 | 4 1/4% preferred (quar.) | 53 1/2c | 11-15 | 11- 3 |
| Landers, Frary & Clark (increased) | \$3 | 11- 1 | 10-31 | Medusa Portland Cement Co. | 5c | 10- 2 | 9-15 | National Terminals Corp. (quar.) | 25c | 9-30 | 9-19 |
| Landis Machine Co. (quar.) | 40c | 9-28 | 9-14 | Mercury Paper Co., Ltd., common | \$1 | 10- 2 | 9-16 | National Trust Funds— | | | |
| Lang (John A.) & Sons, Ltd. | 25c | 11-15 | 11- 4 | Midwest Paper Co. | 100% | 9-29 | 9-15 | The amounts shown below are estimates of the October 15th distributions. | | | |
| Langendorf United Bakeries— | 125c | 10- 2 | 9- 9 | Midwest South Utilities (quar.) | 37 1/2c | 10- 2 | 9-15 | Bond series | 6c | 10-15 | 9-30 |
| Common (increased quar.) | | | | Midwest Steel Products Co., com. (increased) | 50c | 9-29 | 9-20 | Low-priced bond series | 4c | 10-15 | 9-30 |
| \$1.80 preferred (quar.) | 45c | 10-14 | 9-30 | Midwest Edison, 3.85% pfd. (quar.) | 96 1/2c | 10- 1 | 9- 5 | Speculative series | 3c | 10-15 | 9-30 |
| Le Ro Company, 4 1/2% conv. pfd. (quar.) | 56 1/2c | 9-30 | 9-23 | 3.90% preferred (quar.) | 97 1/2c | 10- 1 | 9- 5 | Low-priced common stock series | 9c | 10-15 | 9-30 |
| Leath & Co., common (quar.) | 25c | 10- 1 | 9-11 | 4.35% preferred (quar.) | \$1.08 1/4 | 10- 1 | 9- 5 | Automobile shares | 5c | 10-15 | 9-30 |
| \$2.50 preferred (quar.) | 62 1/2c | 10- 1 | 9-11 | Miami Bridge Co., common (quar.) | 37 1/2c | 10- 2 | 9-12 | Metal shares | 8c | 10-15 | 9-30 |
| Lees (James) & Sons Co., 3.85% pfd. (quar.) | 96 1/2c | 11- 1 | 10-16 | Michaels Stern & Co., 4 1/2% pfd. (quar.) | 87 1/2c | 10- 2 | 9-12 | Steel shares | 8c | 10-15 | 9-30 |
| Lehman Corp. | 30c | 10- 9 | 9-25 | Michigan Assoc. Telephone, 5.40% pfd. (quar.) | 5c | 10- 2 | 9-12 | First Mutual Trust Fund | 5c | 10-15 | 9-30 |
| Leich (Charles) & Co., 6% pfd. (quar.) | \$1.50 | 10- 1 | 9-20 | Michigan Bumper Corp. (quar.) | 25c | 9-30 | 9-11 | National Union Fire Insurance Co. (quar.) | 40c | 9-25 | 9- 6 |
| Lerner Stores Corp., common | 37 1/2c | 10-14 | 10- 2 | Michigan Central RR, 5% pfd. (quar.) | \$1.12 1/2 | 10- 2 | 9-16 | Nehi Corporation (quar.) | 17 1/2c | 9-25 | 9-11 |
| 4 1/2% preferred (quar.) | 11 1/2c | 11- 1 | 10-20 | Michigan Assoc. Telephone, 5.40% pfd. (quar.) | \$1 | 10- 2 | 9-16 | Nekoosa-Edwards Paper (quar.) | 25c | 9-30 | 9-14 |
| Lewis Brothers, Ltd. | 125c | 10-31 | 9-30 | Michigan Bumper Corp. (quar.) | 30c | 9-30 | 9-22 | Special | 25c | 9-30 | 9-14 |
| Lexington Trust Fund Shares— | | | | Michigan Power & Light Co. | 62 1/2c | 10- 2 | 9-16 | New Bedford Rayon class A | 75c | 9-28 | 9-18 |
| 1 1/2 from security profs and 2 1/2% from earned income | | | | Metals & Thermit Corp. | \$1.75 | 9-29 | 9-20 | New Britain Machine (increased) | 7c | 9-25 | 9-12 |
| Liberty Life Insurance Co. (Greenville, S. C.) | 13 1/2c | 10-25 | 10-15 | 7% preferred | 15c | 9-30 | 9-15 | New Brunswick Telephone Co., Ltd. | 112c | 10-16 | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--------------------------------------------|------------|--------------|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------|----------------------------|---------------------------------------------|------------|--------------|-----------------|
| Omar, Inc. (quar.) | 25c | 9-25 | 9-15 | Ralston Purina Company, 3½% pfd. (quar.) | 93 ¾ c | 10- 1 | 9- 1 | Shawmut Association (Boston) (quar.) | 15c | 10- 2 | 9-21 |
| Extra | 25c | 9-25 | 9-15 | Rayonier, Inc., \$2 pfd. (quar.) | 50c | 10- 2 | 9-12 | Extra | 5c | 10- 2 | 9-21 |
| Omnibus Corp., common | 25c | 10- 2 | 9-15 | Raytheon Mfg. Co., \$2.40 conv. pfd. (quar.) | 60c | 10- 1 | 9-15 | Shea's Winnipeg Brewery, Ltd. | | | |
| 8% preferred (quar.) | \$2 | 10- 2 | 9-15 | Reading Company— | 50c | 10-12 | 9-21 | Class B (s-a) | | | |
| Ontario Loan & Debenture Co. | \$1.25 | 10- 2 | 9-15 | 4% 2nd preferred (quar.) | \$1.25 | 10- 1 | 9-15 | Extra | 175c | 2-15-51 | 1-31 |
| Ontario Steel Products, Ltd.— | | | | Real Silk Hosiery Mills, Inc. | 12c | 10-16 | 9-30 | Sheep Creek Gold Mines, Ltd. | 125c | 2-15-51 | 1-31 |
| Common (increased) | \$1 | 11-15 | 10-16 | 5% prior preferred A (quar.) | \$1.18 ¾ | 10- 2 | 9-15 | Shell Oil Co. (increased) | 75c | 9-29 | 9-13 |
| 7% preferred (quar.) | \$1.75 | 11-15 | 10-16 | Reed Roller Bit Co. | 25c | 9-30 | 9-15 | Shellman Products Corp., com. (quar.) | 40c | 10- 2 | 9-15 |
| Orange & Rockland Electric | \$1 | 10- 1 | 9-22 | Reeves Brothers, Inc. (quar.) | 25c | 10- 2 | 9- 5* | 4½% preferred (quar.) | 59 ¾ c | 9-30 | 9-15 |
| 4% preferred (quar.) | \$1.12 ½ c | 10- 1 | 9-15 | Regent Knitting Mills, Ltd. | \$1.25 conv. preferred (quar.) | | | Sheraton Corp. of America | | | |
| Oswego Falls Corp., 4½% pfd. (quar.) | \$1.12 ½ c | 10- 1 | 9-15 | \$1.60 non-cumulative preferred (quar.) | \$1.25 conv. preferred (quar.) | | | 31 ¼ c | 10- 2 | 9-22 | |
| Pacific American Investors— | | | | Reliable Stores Corp. (quar.) | 40c | 10- 1 | 9-25 | Sherwin-Williams Co. of Canada, Ltd. | | | |
| \$1.50 preference (quar.) | 37 ½ c | 10- 2 | 9-15 | Reliance Electric & Engineering, \$2.10 conv. pfd. (tentire issue called for redemption on Sept. 27 at \$53.25 per sh. plus this div.) | 34c | 9-27 | --- | Common (quar.) | 125c | 11- 1 | 10-10 |
| Pacific Finance Corp., 5% pfd. (quar.) | \$1.25 | 11- 1 | 10-14 | Reliance Mfg. Co. (Int.) | 87 ½ c | 10- 2 | 9-18 | 7% preferred (quar.) | \$1.75 | 10- 2 | 9- 8 |
| 5% preferred sinking fund series (quar.) | \$1.25 | 11- 1 | 10-14 | Remington Rand, Inc., common (quar.) | 25c | 10- 2 | 9- 8 | Shuron Optical Co. (quar.) | 35c | 9-29 | 9-15 |
| \$1.25 preferred (quar.) | 31 ¼ c | 11- 1 | 10-14 | Renew Textiles, Ltd.— | \$1.12 ½ c | 10- 2 | 9- 8 | Sicks Breweries, Ltd. | 30c | 9-30 | 8-24 |
| Pacific Indemnity Co. (quar.) | 75c | 10- 2 | 9-15 | Renold-Coventry Ltd. | \$15c | 10- 1 | 9-18 | Silver Fleet Motor Express | 5c | 9-25 | 9-15 |
| Pacific InterMountain Express Co.— | | | | Class A (quar.) | 127c | 10- 2 | 9-18 | Silverwood Dairies, Ltd., class A (quar.) | 115c | 10- 2 | 9- 5 |
| Common (quar.) | 12 ½ c | 10- 2 | 9-18 | Extra | 12c | 1-2-51 | 12-15 | Silverwood Western Dairies, Ltd. | 10c | 10- 2 | 9- 5 |
| Pacific Lighting, \$4.40 pfd. (quar.) | \$1.10 | 10-16 | Quarterly, class A (quar.) | 15c | 1-2-51 | 12-15 | \$1.25 | 10- 2 | 9- 5 | | |
| \$4.50 preferred (quar.) | \$1.12 ½ c | 10-16 | Extra | 12c | 1-2-51 | 12-15 | Sinclair Oil Corp. (quar.) | 50c | 11-15 | 10-14 | |
| Pacific Public Service Co. (quar.) | 25c | 9-28 | 9-18 | Reynolds Metal Co., common | \$1.37 ½ c | 10- 2 | 9-20 | Skenandoa Rayon, 5% prior pfd. (quar.) | \$1.25 | 10- 2 | 9-15 |
| 6% preferred (quar.) | \$1.75 | 9-29 | 9-18 | Reynolds (R. J.) Tobacco Co. | 90c | 10- 2 | 9-11 | Sloss-Sheffield Steel & Iron | 50c | 9-20 | 9-11 |
| Pacific Tin Consolidated Corp. | \$1.50 | 10-13 | 9-29 | 3.60% preferred (quar.) | \$1.12 ½ c | 10- 2 | 9-11 | Quarterly | 50c | 12-20 | 12-11 |
| Packard-Bell Co. (quar.) | 10c | 9-29 | 9-21 | 4.50% preferred (quar.) | 90c | 10- 2 | 9-11 | Smith (A. O.) Corp. | 40c | 11- 1 | 10- 2 |
| Pange-Hersey Tubes, Ltd. | 25c | 10-25 | 10-16 | Repubic Investors Fund, Inc.— | 15c | 11- 1 | 10-14 | Smith (Howard) Paper Mills, Ltd. | | | |
| Panhandle Eastern Pipe Line Co.— | 150c | 10- 2 | 9-15 | 6% preferred A (quar.) | 15c | 11- 1 | 10-14 | Common (quar.) | 150c | 10-30 | 9-29 |
| 4% preferred (quar.) | | | | 6% preferred B (quar.) | 15c | 11- 1 | 10-14 | 4% preferred (quar.) | 150c | 10-20 | 9-29 |
| Paraffine Companies, common | 15c | 9-27 | 9- 8 | Republic Pictures Corp., \$1 conv. pfd. This payment clears all arrears | 50c | 10- 1 | 9-11 | Smith, Kline & French Laboratories (quar.) | 50c | 9-29 | 9-19 |
| 7% preferred (quar.) | \$1 | 10-14 | 10- 2 | Republic Steel Corp., common (quar.) | 75c | 10- 3 | 9- 8 | Solar Aircraft Co. (quar.) | 15c | 10-15 | 9-30 |
| Paramount Pictures Corp. (quar.) | 50c | 9-29 | 9-18 | 6% prior preference A (quar.) | \$1.50 | 10- 2 | 9- 8 | Solvay American Corp., 4% pfd. (quar.) | \$1 | 10- 1 | 9-22 |
| Parker Appliance Co. | 20c | 9-30 | 9-15 | Reynolds Metals Co., common | 25c | 10- 2 | 9-20 | Sommers Drug Stores Co.— | | | |
| Parmele Transportation Co. (quar.) | 20c | 9-27 | 9-15 | 5½% conv. preferred (quar.) | \$1.37 ½ c | 10- 2 | 9-20 | 50c conv. preferred (quar.) | 12½c | 10- 1 | 9-16 |
| Peninsular Telephone, common (quar.) | 62 ½ c | 10- 1 | 9-11 | Reynolds (R. J.) Tobacco Co.— | 90c | 10- 2 | 9-11 | Sonotone Corp., common | 6c | 9-29 | 9- 1 |
| Common (quar.) | 62 ½ c | 1-2-51 | 12-18 | 3.60% preferred (quar.) | \$1.12 ½ c | 10- 2 | 9-11 | \$1.25 conv. preferred A (quar.) | 31 ¼ c | 9-29 | 9- 1 |
| \$1 preferred (quar.) | 25c | 11-15 | 11- 4 | 4.50% preferred (quar.) | 90c | 10- 2 | 9-11 | Song Paper Co., 5½% preferred (accum.) | \$4.13 | 10- 2 | 9-15 |
| \$1.32 preferred (quar.) | 33c | 11-15 | 11- 4 | Rice-Stix, Inc.— | \$1.75 | 10- 1 | 9-18 | South American Gold & Platinum | 12½c | 9-28 | 9-18 |
| \$1.32 preferred (quar.) | 50c | 10- 2 | 9- 8 | 7% 1st preferred (quar.) | 12c | 1-2-51 | 12-18 | Extra | 5c | 9-28 | 9-18 |
| Penn Central Corp. | | | | 7% 2nd preferred (quar.) | 12c | 1-2-51 | 12-18 | South Carolina Electric & Gas, com. (quar.) | 15c | 10- 2 | 9-18 |
| Pennsylvania Co. for Banking & Trusts— | 40c | 10- 2 | 9-14 | Riecke Metal Products | \$1 | 9-29 | 9-15 | 5% preferred (quar.) | 62 ½ c | 10- 2 | 9-18 |
| Quarterly | 45c | 10- 1 | 9-12 | Stock dividend | 20% | 9-29 | 9-15 | South Penn Oil Co. (quar.) | 50c | 9-29 | 9-15 |
| Pennsylvania Glass Sand Corp. com. (quar.) | \$1.25 | 10- 1 | 9-12 | Ritter Company, common | 37 ½ c | 9-26 | 9-18 | South Pittsburgh Water, 4½% pfd. (quar.) | \$1.12 ½ c | 10-16 | 10- 2 |
| 5% preferred (quar.) | | | | Extra | 50c | 9-26 | 9-18 | South Porto Rico Sugar— | | | |
| Pennsylvania Power & Light Co. com. | 40c | 10- 2 | 9-11 | 5% preferred (quar.) | \$1.25 | 9-28 | 9-16 | Common (final for the fiscal year) | \$2.75 | 9-25 | 9-12 |
| 4½% preferred (quar.) | 12c | 1-2-51 | 12-18 | 2.50% preferred (quar.) | \$1.12 ½ c | 10- 2 | 9-11 | 8% preferred (quar.) | 50c | 9-25 | 9-12 |
| 4½% 2nd preferred (quar.) | 25c | 10- 2 | 9-11 | Robertsaw-Fulton Controls (increased quar.) | 50c | 10- 1 | 9-15 | Southam Co., Ltd. (quar.) | 25c | 9-28 | 9-13 |
| 4 60% preferred (quar.) | \$1.15 | 10- 2 | 9-11 | Extra | 15c | 9-25 | 9-11* | Southeastern Public Service Co. | 1c | 10- 2 | 9-20 |
| Pennsylvania Telephone \$2.16 pfd. (quar.) | 52c | 9-30 | 9-15 | Robertshaw-Fulton Controls (increased quar.) | 35c | 9-25 | 9-11* | Southern Advance Bag & Paper Co. (quar.) | 25c | 10- 2 | 9-12 |
| Pennsylvania Water & Power Co. common | 50c | 10- 2 | 9-15 | Extra | 15c | 9-25 | 9-11* | Southern California Edison Co.— | | | |
| \$5 preferred (quar.) | \$1.25 | 10- 2 | 9-15 | Robertson (P. L.) Mfg. Ltd., com. (quar.) | 150c | 10- 2 | 9-20 | Original preferred (quar.) | 50c | 9-30 | 9- 5 |
| Peoples Drug Stores Inc. (quar.) | 50c | 10- 2 | 9- 8 | Extra | 150c | 10- 2 | 9-20 | 4.32% preferred (quar.) | 27c | 9-30 | 9- 5 |
| Peoples Gas, Light & Coke Co. | \$1.50 | 10-13 | 9-21 | 2.50% preferred (quar.) | 100c | 10- 2 | 9-20 | Southern Canada Power Co., Ltd.— | | | |
| Perfect Circle Co. (quar.) | 20c | 10- 2 | 9- 8 | Robinson Cotton Mills, Ltd. | 10c | 1-1 | 10- 2 | Common (quar.) | 135c | 11-15 | 10-20 |
| Ferry-Fay Co. | 25c | 9-30 | 9-20 | Extra | 10c | 1-1 | 10- 2 | 6% participating preferred (quar.) | \$1.50 | 10-16 | 9-20 |
| Pet Milk Company, common (quar.) | 25c | 10- 1 | 9-11 | Robinson, Little & Co., Ltd., common | 20c | 10- 2 | 9-15 | Southern Indiana Gas & Electric Co., com. | 37 ½ c | 9-30 | 9- 8 |
| 4½% preferred (quar.) | \$1.12 ½ c | 10- 1 | 9-11 | Extra | 10c | 1-1 | 10- 2 | 4.80% preferred (quar.) | \$1.20 | 11- 1 | 10-13 |
| Praudier Co. (special) | 25c | 9-28 | 9-18 | Rochester-American Insurance Co. (N. Y.) | 120c | 9-30 | 9-15 | Southern New England Telephone Co. | 45c | 10-16 | 9-20 |
| Pitzer (Charles) & Co. | 87 ½ c | 9-30 | 9-15 | Quarterly | 30c | 10-16 | 9-20 | Southern Oxygen Co., Inc. (quar.) | 50c | 9-30 | 9-20 |
| 3½% preferred (quar.) | | | | Rochester & Pittsburgh Coal Co.— | 90c | 10- 2 | 9-15 | Southern Railway— | | | |
| Philadelphia Co., common | 15c | 10-20 | 9-29 | Common (irreg.) | \$1 | 9-27 | 9-15 | Mobile & Ohio stock trust ctfs. (s-a) | \$2 | 10- 1 | 9-15 |
| 6% preferred (s-a) | \$1 | | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | |
|-----------------------------------------------|----------------------------|-------------------------------|-----------------|---------------------------------------------|-------------------------|--------------|------------------------------|--------------------------------------------|--------------------------------------------|--------------|-----------------|------|
| Tamblyn (G.) Ltd., common | \$25c | 10- 2 | 9- 8 | United Gas Corp. | 25c | 10- 2 | 9-11 | Waterloo Cedar Falls & Northern Ry. | 15c | 10-17 | 10- 3 | |
| Extra | \$25c | 10- 2 | 9- 8 | United Gas Improvement Co. (quar.) | 35c | 9-30 | 8-31 | Watervous, Ltd. | 110c | 10-16 | 9-23 | |
| 4% pref. (quar.) | 150c | 10- 2 | 9- 8 | Uteo Illuminating | 55c | 10- 2 | 9-13 | Waukesha Motor Co. (quar.) | 25c | 10- 2 | 9- 7 | |
| Taylor Instrument Cos. (reduced quar.) | 25c | 10- 2 | 9-15 | United New Jersey RR. & Canal (quar.) | \$2.50 | 10-10 | 9-20 | Wayne Knitting Mills (quar.) | 35c | 10- 2 | 9-15 | |
| Technical Fund | 10c | 9-30 | 9-15 | United Paramount Theatres, Inc., com. | 50c | 10-20 | 9-29 | Weber Showcase & Fixture Co. | 5% preferred (quar.) | 31 1/4c | 10- 2 | 9-15 |
| Technicolor, Inc. | 50c | 10-11 | 9-26 | Certificates of interest | 50c | 10-20 | 9-29 | Weeden & Co., 4% conv. pfd. (quar.) | 50c | 10- 1 | 9-15 | |
| Teek Hughes Gold Mines, Ltd. | 55c | 10- 2 | 8-16 | United Piece Dye Works, \$4.25 pfd. (quar.) | \$1.06 1/4 | 10- 1 | 9-15 | Wellington Fund (quar.) | 20c | 9-30 | 9-15 | |
| Tele-tone Radio Corp., com. (initial) | 12 1/2c | 10- 2 | 9-15 | United Printers & Publishers, Inc. (quar.) | 30c | 10- 2 | 9-20 | Wesson Oil & Snowdrift Co., Inc. | 35c | 10- 2 | 9-15 | |
| 6 1/2% class A (initial) | 6 1/2c | 10- 2 | 9-15 | United Shoe Machinery, com. (quar.) | 62 1/2c | 10- 5 | 9-19 | West Ohio Gas Co. (stock dividend) | 20% | --- | 9- 5 | |
| Telluride Power, 6% 2nd pfd. (quar.) | \$1.50 | 10- 2 | 9-15 | 6% preferred (quar.) | 37 1/2c | 10- 5 | 9-19 | West Michigan Steel Foundry | 60c | 9-27 | 9-14 | |
| Tennessee Brewing | 25c | 9-30 | 9- 9 | United Specialties Co. (quar.) | 25c | 10- 6 | 9-12 | Common (increased quar.) | 17 1/2c | 11- 1 | 10-15 | |
| Tennessee Gas Transmission Co.— | 35c | 10- 1 | 9- 8 | Extra | 25c | 10- 6 | 9-12 | 7% prior preferred (quar.) | 45c | 9-30 | 9-15 | |
| Common (quar.) | 4 10/12c | 10- 1 | 9- 8 | U. S. Cold Storage Corp. (quar.) | 50c | 9-29 | 9-15 | West Penn Electric Co. (quar.) | 45c | 9-25 | 9-11 | |
| 4 1/4% preferred (quar.) | \$1.06 1/4 | 10- 1 | 9- 8 | Quarterly | 50c | 10-31 | 10-16 | West Penn Power Co., common | 10c | 10-16 | 9-20 | |
| 4 65% preferred (quar.) | \$1.16 1/4 | 10- 1 | 9- 8 | U. S. Fidelity & Guaranty (Balt.) (quar.) | 50c | 10-16 | 9-26 | 4.10% preferred C (quar.) | \$1.12 1/2c | 10- 2 | 9-20 | |
| 4 60% preferred (quar.) | \$1.15 | 10- 1 | 9- 8 | U. S. Finishing Co. | \$1 | 10- 1 | 8-19 | 4.20% preferred B (quar.) | \$1.05 | 10- 2 | 9-15 | |
| Tennessee Products & Chemical Corp.— | 8% preferred (quar.) | 10c | 10- 1 | 9-15* | 8 1/4 preferred (quar.) | \$1.75 | 10- 1 | 8-19 | West Texas Utilities Co., \$6 pfd. (quar.) | \$1.50 | 10- 2 | 9-15 |
| Terminal Tower Co. (Cleveland) | 15c | 10-16 | 10- 6 | Class B common | 20c | 9-25 | 9-18 | West Virginia Pulp & Paper Co. (year-end) | \$3 | 9-25 | 9-21 | |
| Terre Haute Malleable & Mfg. Corp. (quar.) | 20c | 10-16 | 10- 5 | 7% preferred (quar.) | \$1.75 | 10- 2 | 9-20 | West Virginia Water Service Co.— | 30c | 9-20 | 9- 8 | |
| Texas Company (quar.) | \$1 | 10- 2 | 9- 1* | U. S. & Foreign Securities Corp.— | \$1.12 1/2c | 9-28 | 9-21 | Common (quar.) | \$1.25 | 10- 1 | 9-15 | |
| Texas Electric Service, \$4 pfd. (quar.) | \$1 | 11- 1 | 10-14 | 84.50 1st preferred (quar.) | \$1.50 | 9-28 | 9-21 | \$5 preferred (quar.) | \$1.12 1/2c | 10- 1 | 9-15 | |
| 5 45% preferred (quar.) | \$1.25 | 9-30 | 9-25 | 86 2nd preferred (quar.) | 60c | 9-30 | 9- 8 | Western Commonwealth Corp., class A (s-a) | 20c | 10- 1 | 9-25 | |
| Texas Power & Light, \$4.56 pfd. (quar.) | \$1.14 | 11- 1 | 10-10 | U. S. Guarantee Company (N. Y.) (quar.) | \$1 | 10- 2 | 9- 8 | Extra | 10c | 10- 1 | 9-25 | |
| Texas Utilities Co. | 32c | 10- 2 | 8-31 | U. S. Gypsum Co., com. (quar.) | \$1 | 10- 2 | 9- 8 | Western Department Stores | 40c | 10- 2 | 9-20 | |
| Textiles, Inc., common | 25c | 9-25 | 9-16 | Extra | \$1.75 | 10- 2 | 9-20 | Western Electric Co. | 75c | 9-29 | 9-23 | |
| 4% preferred (quar.) | 25c | 10- 1 | 9-18 | U. S. & International Securities Corp.— | \$1.25 | 9-28 | 9-21 | Western Grocers, Ltd., class A (quar.) | 150c | 10-15 | 9-13 | |
| Textron, Inc. (Rhode Island), com. (quar.) | 31 1/4c | 10- 1 | 9-18 | U. S. Lines Co. (N. J.) | 22 1/2c | 1-2-51 | 12-15 | \$.140 preferred (quar.) | 135c | 10-15 | 9-15 | |
| \$.125 convertible preferred (quar.) | 15c | 9-30 | 9-15 | U. S. Pipe & Foundry | 75c | 9-20 | 8-31* | Western Pacific R.R. Co. | 81.25 | 11-15 | 11- 1 | |
| Thermoid Company, com. (increased quar.) | \$2.50 | convertible preferred (quar.) | Quarterly | Quarterly | 75c | 12-20 | 11-30* | 5% preferred A (quar.) | \$1.25 | 2-15-51 | 2- 1 | |
| Thomaston Mills (quarterly) | Quarterly | 50c | 10- 1 | 9-15 | U. S. Playing Card Co. | \$1 | 10- 1 | 9-15 | 5% preferred A (quar.) | 50c | 9-25 | 9-11 |
| Quarterly | 50c | 1-2-51 | 12-15 | U. S. Plywood Corp., common (quar.) | 35c | 10-11 | 9-29 | Westernmoreland, Inc. (quar.) | 25c | 10- 2 | 9-13 | |
| Quarterly | 50c | 4-1-51 | 3-15 | 3 3/4% preferred A (quar.) | 93 1/4c | 10- 2 | 9-20 | Weston (George) Ltd. (quar.) | 125c | 10- 2 | 9- 8 | |
| Thor Corp. (quar.) | 25c | 10-10 | 9-28 | U. S. Potash Co., common (quar.) | 35c | 12-15 | 12- 1 | Weyenberg Shoe Mfg. Co. (increased) | 50c | 10- 1 | 9-15 | |
| 50c | 10-10 | 9-28 | Extra | 35c | 12-15 | 12- 1 | Wheeling Steel Corp., common | 50c | 10- 2 | 9- 8 | | |
| Thoroarc Markets, Inc., common (quar.) | 25c | 9-30 | 9-15 | U. S. Printing & Lithographing Co. | 62 1/2c | 10- 2 | 9-15 | \$.5 prior preferred (quar.) | \$1.25 | 10- 2 | 9- 8 | |
| 5% convertible pfd. (initial series) (quar.) | 31 1/4c | 9-30 | 9-15 | 5% preference series A (quar.) | \$8.75 | 10- 2 | 9-15 | Whitaker Paper Co. | 50c | 10- 1 | 9-18 | |
| 5% non-conv. preferred, series B (quar.) | 31 1/4c | 9-30 | 9-15 | U. S. Trust Co. (N. Y.) (quar.) | 15c | 9-29 | 9-15 | White Motor Co. (increased) | 40c | 9-25 | 9-11 | |
| Thrift Stores, Ltd. (quar.) | 130c | 10- 2 | 9-15 | United Steel Corp., Ltd., common | 175c | 11- 1 | 10-18 | Whitehall Fund, Inc. | 17c | 10-20 | 9-27 | |
| Thrift Drug Stores Co., 4 1/2% pfd. A (quar.) | 4 1/4% preferred B (quar.) | 130c | 9-30 | 6% preferred A (s-a) | 20c | 10-14 | 9-18 | Wichita River Oil Corp. | 30c | 10-16 | 9-30 | |
| Timely Clothes, Inc. (quar.) | 130c | 9-30 | 9-15 | United Stockyards Corp., com. (increased) | 17 1/2c | 10-14 | 9-18 | Wico Electric Co., common (quar.) | 25c | 9-29 | 9-15 | |
| Timken Detroit Axle Co. (increased) | 50c | 9-20 | 9- 8* | 70c conv. pfd. (quar.) | 50c | 10-14 | 9-29 | Wieboldt Stores, Inc., com. (quar.) | 30c | 10- 1 | 9-22 | |
| Tip Top Cannery, Ltd., class A (s-a) | 125c | 10- 2 | 9-20 | United Wallpaper, Inc., 4% pfd. (quar.) | 25c | 9-30 | 9-18 | \$.25 preferred (quar.) | \$1.06 1/4c | 10- 1 | 9-22 | |
| Tip Top Tailors, Ltd. | 15c | 10- 2 | 9- 1 | Universal-Cyclops Steel Corp. (quar.) | 50c | 9-30 | 9-18 | 6% preferred (quar.) | 75c | 10- 1 | 9-22 | |
| Trishman Realty & Construction Co. (quar.) | 35c | 9-25 | 9-15 | Universal Laboratories, Inc.— | 12 1/2c | 11- 1 | 9-15 | Wiggins Terminals, Inc.— | \$1.25 | 10- 2 | 8-33 | |
| Title Ins. & Trust Co. (L. A.) (quar.) | 50c | 12- 1 | 11-22 | 5% convertible preferred (quar.) | 30c | 11- 1 | 10-17 | Preferred vte (quar.) | 125c | 10- 2 | 9- 1 | |
| Tobacco & Allied Stocks, Inc. (irreg.) | \$2 | 9-26 | 9-20* | Universal Leaf Tobacco Co., com. (quar.) | \$2 | 10- 2 | 9-12 | Wilson, Ltd. | \$1.06 1/4c | 10- 1 | 9-11 | |
| Tobin Packing Co., Inc., common (quar.) | 15c | 9-29 | 9-15 | 8% preferred (quar.) | 50c | 9-26 | 9-15 | Wilson & Company, \$4.25 preferred (quar.) | 15c | 9-25 | 9-11 | |
| 7% preferred (quar.) | \$1.06 1/4 | 9-30 | 9-15 | Universal Match Corp. | 25c | 10- 2 | 9-15 | Wilson (J. C.) Ltd. | \$2 | 9-30 | 9-15 | |
| Tooke Brothers, Ltd. | 10c | 10- 3 | 9-15 | Universal Winding Co. | \$2 | 10- 2 | 9-15 | Wilsen Lire, Inc. (s-a) | 15c | 9-30 | 9-15 | |
| Tokheim Oil Tank & Pump Co. (additional) | 25c | 9-25 | 9-11 | Upressit Metal Cap 8% pfd. (accum.) | \$1.12 1/2c | 10- 1 | 9-15 | Winn & Lovett Grocery Co. | 56 1/4c | 10- 2 | 9-13 | |
| Toronto General Trusts Corp. (quar.) | 10c | 10- 2 | 9-15 | Upson Co., 4 1/2% preferred (quar.) | 15c | 9-30 | 9-22 | 4 1/2% preferred A (quar.) | 15c | 9-30 | 9-15 | |
| Toronto Iron Works Ltd., com. (quar.) | 60c | partic. | class A (quar.) | Utility Appliance Corp., com. (resumed) | 20c | 9-29 | 9- 9 | Wisconsin Electric Power Co. | 1.50 | 10-31 | 10-18 | |
| Toronto Mortgage Co. (quar.) | 10c | 10- 1 | 9-15 | 81 convertible preferred (quar.) | 20c | 10-16 | 9-28 | 6% preferred (quar.) | 20c | 9-20 | 9- 8 | |
| Traders Finance Corp., Ltd.— | 50c | 10- 2 | 9-15 | Van de Kamp's Holland Dutch Bakers, Inc. | 10c | 10- 2 | 9-20 | Wisconsin Hydro Electric Co. (quar.) | 25c | 10- 2 | 9-11 | |
| Class A (increased) | 50c | 10- 2 | 9-15 | Van Raalte Co. (stock dividend) | 10c | 9-28 | 9-15 | Wiser Oil Co. (quar.) | 15c | 10- 2 | 9-11 | |
| 4 1/2% preferred (quar.) | 50c | 10- 2 | 9-15 | Vapor Heating Corp., 5% pfd. (quar.) | 15c | 10- 2 | 9-15 | Wood (Alan) Steel Co. | 1.25 | 10- 1 | 9-13 | |
| Trailmobile Co., 4 1/4% conv. pfd. (quar.) | 50c | 10- 2 | 9-15 | Velvet Freeze, Inc. | 10c | | | | | | | |

100.183. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

Tuscumbia, Ala.

Warrants Sold — An issue of \$40,000 2½% refunding electric revenue warrants was sold to Stubbs, Smith & Lombardo, of Birmingham, at a price of par. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

CALIFORNIA

Fresno, California

Bond Sale — The \$300,000 series B sewer bonds offered Sept. 19—v. 172, p. 1076—were awarded to a syndicate composed of Bank of America National Trust & Savings Association; Heller, Bruce & Co., and Dean Witter & Co., all of San Francisco; William R. Staats Co., Los Angeles, and Lawson, Levy & Williams, of San Francisco, at a price of 100.013, a net interest cost of about 1.553%, as follows:

\$48,000 3s. Due on Oct. 15 from 1951 to 1956 inclusive.

16,000 1¼s. Due on Oct. 15, 1957 and 1958.

236,000 1½s. Due on Oct. 15 from 1959 to 1970 inclusive.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Sept. 26 for the purchase of \$1,043,000 building bonds, divided as follows:

\$1,000,000 Pasadena City School District bonds. Dated Feb. 1, 1949. Due on Feb. 1 from 1953 to 1969 inclusive. Principal and interest payable at the County Treasury or at the fiscal agencies of the County in New York City.

43,000 Keppel Union School District bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest payable at the County Treasury.

Madera School District, Madera County (P. O. Madera), Calif.

Bond Offering — Erma E. Cheuvront, County Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 3 for the purchase of \$160,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Ontario, Calif.

Bond Offering — C. C. Peabody, City Clerk, will receive bids until 7:30 p.m. (PST) on Oct. 2 for the purchase of \$125,000 airport bonds of 1950. Dated Oct. 1, 1950. Due on Oct. 1, 1950 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Paula Elementary School District (P. O. Ventura), Calif.

Bond Sale — The \$480,000 school bonds offered Sept. 19 were awarded to a group composed of the American Trust Co., Kaiser & Co., both of San Francisco, and Taylor & Co. of Beverly Hills, as 3s, 1¼s and 1½s, at a price of 100.002, a net interest cost of about 1.468%. The bonds are dated Oct. 1, 1950.

Tracy Elementary School District, San Joaquin County (P. O. Stockton), Calif.

Bond Sale — The \$420,000 school bonds offered Sept. 18—v. 172, p. 979—were awarded to a group composed of the American Trust Co., San Francisco, Security First National Bank of Los Angeles, Weeden & Co., and Kaiser & Co., both of San Francisco, at a price of 100.002, a net interest cost of about 1.839%, as follows:

\$105,000 2s. Due on Oct. 1 from 1951 to 1955 inclusive.

84,000 1½s. Due on Oct. 1 from 1956 to 1959 inclusive.

126,000 1¾s. Due on Oct. 1 from 1960 to 1965 inclusive.

105,000 2s. Due on Oct. 1 from 1966 to 1970 inclusive.

CONNECTICUT

New London, Conn.

Bond Sale — The \$350,000 school bonds, series No. 12, offered on Sept. 14 were awarded to R. L. Day & Co. and Coffin & Burr, both of New York, jointly, as 1½s, at a price of 100.33, a basis of about 1.464%.

The bonds are dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the City Treasurer's office or at the First National Bank of Boston, at holder's option. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

West Hartford, Conn.

Bond Sale — The \$875,000 school bonds offered Sept. 19—v. 172, p. 979 — were awarded to Salomon Bros. & Hutzler, and Ira Haupt & Co., both of New York, jointly, as 1.35s, at a price of 100.48, a basis of about 1.295%.

FLORIDA

Treasure Island, Fla.

Bond Sale — An issue of \$175,000 4¼% general obligation sewer bonds was sold last June to a group composed of Herbert J. Sims & Co., New York, Sullivan, Nelson & Goss, of West Palm Beach, and Roberts & Co., New York, at a price of par. Dated Jan. 1, 1950. Due on Jan. 1 from 1952 to 1970 inclusive. Legality approved by Caldwell, Marshall Trimble & Mitchell, of New York.

IDAHO

Northern Idaho College of Education (P. O. Lewiston), Idaho

Bond Offering — J. L. McCarthy, Secretary of the State Board of Education, will receive sealed bids until 2 p.m. (Mountain Standard Time) on Oct. 4 for the purchase of \$375,000 dormitory revenue bonds of 1950. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1980 inclusive. Bonds maturing in 1956 and thereafter are callable as of Nov. 1, 1955. Principal and interest (M-N) payable at the First Security Bank of Idaho, N. A., Lewiston Branch. Legality approved by Faegre & Benson, of Minneapolis.

ILLINOIS

LaSalle County Sch. Dist. No. 289 (P. O. Mendota), Ill.

Bond Offering — George E. Heszenberger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 2 for the purchase of \$220,000 building bonds. Dated Sept. 1, 1950. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at such Chicago bank or trust company as may be mutually determined on by the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Bedford, Ind.

Bond Offering — Margaret F. Johnson, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 29 for the purchase of \$48,000 sewer construction bonds. Dated Sept. 1, 1950. Due semi-annually from July 1, 1951 to July 1, 1967, inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Columbus, Ind.

Bond Offering — John F. Ferry, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Oct. 5 for the purchase of \$875,000 water works revenue bonds of 1950. Dated Sept. 1, 1950. Due semi-annually on Jan. 1 and July 1 from 1952 to 1985 inclusive. Callable at any time. Principal and interest (J-J) payable at the First National Bank of Columbus. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Columbus School City, Ind.

Bond Offering — Wayne Davis, Secretary of the Board of School

Trustees, will receive sealed bids until 1 p.m. (CST) on Sept. 29 for the purchase of \$221,900 judgment funding bonds. Dated Oct. 16, 1950. Due semi-annually from July 1, 1952 to Jan. 1, 1963, inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Crown Point, Ind.

Bond Offering — Vernon R. Everett, City Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Oct. 2 for the purchase of \$175,000 water revenue bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1972 inclusive. Principal and interest (M-S) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

East Chicago, Indiana

Bond Sale — The \$96,000 fire station bonds offered Sept. 18—v. 172, p. 980—were awarded to the First National Bank of East Chicago, as 1½s, at a price of 100.37, a basis of about 1.443%.

Kendallville, Ind.

Bond Sale — The \$495,000 electric utility revenue bonds offered Sept. 19—v. 172, p. 888—were awarded to John Nuveen & Co., Chicago, as 2⅓s, at a price of 100.684, a basis of about 2.04%.

Milan, Ind.

Bond Sale — The \$14,000 school bonds of 1950 offered on Aug. 1 were awarded to the Fletcher Trust Co., Indianapolis, as 1¾s, at a price of 100.22, a basis of about 1.695%.

Poseyville, Indiana

Bond Sale — The \$30,000 water works revenue bonds offered on Sept. 18—v. 172, p. 980—were awarded to the City Securities Corp., of Indianapolis, as 3s, at a price of 100.79, a basis of about 2.918%.

IOWA

Cedar Falls Independent Sch. Dist., Iowa

Bond Sale — The \$1,030,000 building and equipment bonds offered Sept. 14—v. 172, p. 889—were awarded to a group composed of the First National Bank of Chicago, Raffensperger, Hughes & Co., Indianapolis, and Lee Higginson Corp., New York, as 1½s, at a price of 100.665, a basis of about 1.449%.

Hartwick, Iowa

Bond Sale — An issue of \$5,000 improvement fund bonds offered Aug. 7 were awarded to the Hartwick State Bank, as 2½s, at a price of par.

Onawa Independent Sch. District, Iowa

Bond Offering — W. G. Irwin, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 5 for the purchase of \$260,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 incl. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Sioux City, Iowa

Bond Offering — C. A. Carlson, City Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 27 for the purchase of \$495,000 bonds, divided as follows:

\$225,000 bridge bonds. Due on Nov. 1 from 1952 to 1964 incl.
270,000 sewer bonds. Due on Nov. 1 from 1952 to 1968 inclusive.

The bonds are dated Oct. 1, 1950. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Waterloo, Iowa

Bond Sale — The \$306,000 swimming pool bonds offered on Sept. 19—v. 172, p. 980—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago; White-Phillips Co., of Davenport, and the Iowa-Des Moines National Bank, of Des Moines, as 1½s, at a price of 100.17, a basis of about 1.48%.

KENTUCKY

Allen County (P. O. Scottsville), Ky.

Bond Offering — Herbert Moore, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 3 for the purchase of \$80,000 hospital bonds. Dated Jan. 1, 1948. Due on Jan. 1 from 1953 to 1968 inclusive. Bonds maturing in 1954 and thereafter are callable as of Jan. 1, 1953. Principal and interest payable at the Louisville Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

Bell County (P. O. Pineville), Ky.

Bond Offering — Clarence Hill, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 3 for the purchase of \$278,000 school building revenue bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1963 inclusive. Callable as of Sept. 1, 1954. Principal and interest payable at the First State Bank, Pineville. Legality approved by Chapman & Cutler, of Chicago.

Green County (P. O. Greensburg), Kentucky

Bond Sale — The \$400,000 school building revenue bonds offered Sept. 18—v. 172, p. 1077—were awarded to Seasongood & Mayer, of Cincinnati, as follows:

\$217,000 3¼s. Due on March 1 from 1952 to 1963 inclusive.
183,000 3s. Due on March 1 from 1964 to 1971 inclusive.

University of Kentucky (P. O. Lexington), Ky.

Bond Sale — The \$74,500 dormitory revenue bonds offered Sept. 19—v. 172, p. 1078—were awarded to Pohl & Co., of Cincinnati, at a price of 102, a net interest cost of about 2.769%, as follows:

\$47,000 2¾s. Due on Oct. 1 from 1951 to 1969 inclusive.
27,500 3s. Due on Oct. 1 from 1970 to 1980 inclusive.

Versailles, Kentucky

Bond Sale — The \$75,000 school building revenue (first - second lien) bonds offered on Sept. 19—v. 172, p. 1078—were awarded to a group composed of Stein Bros. & Boyce, of Louisville, Security & Bond Co., Lexington, and Bankers Bond Co., Louisville, as 2⅓s and 2½s, at a price of 100.011.

LOUISIANA

Concordia Parish, La.

Bond Sale — The \$350,000 public improvement bonds offered Sept. 20—v. 172, p. 706—were awarded to White, Hattier & Sanford, of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly, at a price of 100.06, a net interest cost of about 1.96%, as follows:

\$97,000 1¾s. Due on Oct. 1 from 1951 to 1953 inclusive.
253,000 2s. Due on Oct. 1 from 1954 to 1960 inclusive.

Iberia Parish School Districts (P. O. New Iberia), La.

Bond Sale — The three issues of school district bonds offered on Sept. 13—v. 172, p. 617—were awarded as follows:

\$725,000 Consolidated School District No. 1 bonds were sold to a group composed of Lee Higginson Corp., New York, Ducournau & Kees, of New Orleans, and Stubbs, Smith & Lombardo, of Birmingham, as 2⅓s, at a price of 100.001, a net interest cost of about 2.31%. The bonds will bear an extra interest rate of 1% for the first nine months.

80,000 School District No. 8 bonds were awarded to Felix M. Rives, of Shreveport, on a bid reflecting a net interest cost of about 2.42%.

35,000 Delcambre School District No. 2 bonds were awarded to a group composed of Equitable Securities Corp., Nashville, Schaff &

purchase of \$354,000 municipal relief bonds at 1949. Dated Sept. 15, 1950. Due on Sept. 15 from 1951 to 1955 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

MICHIGAN

Adrian, Michigan

Bond Offering—E. A. Ballenberger, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 28 for the purchase of \$830,000 sewage disposal system bonds. Dated Aug. 1, 1950. Due on April 1 from 1952 to 1980 inclusive. Bonds maturing in 1966 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at the Commercial Savings Bank, Adrian. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Coloma School District No. 1, Mich.

Bond Sale—The \$30,000 building bonds offered Sept. 13 were awarded to Paine, Webber, Jackson & Curtis, of Chicago, at a price of 100.003, a net interest cost of about 1.736%, as follows:

\$13,000 2s. Due on April 1 from 1951 to 1955 inclusive.
12,000 1 1/4s. Due on April 1 from 1956 to 1958 inclusive.
5,000 1 1/2s. Due on April 1, 1959 and 1960.

The bonds are dated Aug. 1, 1950. Due on April 1 from 1951 to 1960 inclusive. Bonds maturing in 1956 and thereafter are callable as of April 1, 1954. Principal and interest (A-O) payable at the State Bank of Coloma. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn, Michigan

Bond Sale—The issue of \$250,000 special assessment bonds offered Sept. 19 were awarded to Halsey, Stuart & Co., Chicago, at a price of 100.101, a net interest cost of about 1.386%, as follows:

\$150,000 1 1/4s. Due on Sept. 1 from 1951 to 1956 inclusive.
100,000 1 1/2s. Due on Sept. 1 from 1957 to 1960 inclusive.

The bonds are dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Michigan

Bond Sale—The \$375,000 special assessment, series 50-F paving bonds offered Sept. 19—v. 172, p. 980—were awarded to the Chemical Bank & Trust Co., New York, at a price of 100.012, a net interest cost of about 1.331%, as follows:

\$300,000 1 1/4s. Due on July 15 from 1951 to 1954 inclusive.
75,000 1 1/2s. Due on July 15, 1955.

Elk Rapids Rural Agricultural Sch. District, Michigan

Bond Sale—The \$220,000 school building bonds offered Sept. 15 were awarded to McDonald, Moore & Co. and H. V. Sattley & Co., both of Detroit, jointly, as 2s, at a price of 100.134, a basis of about 1.985%.

The bonds are dated Oct. 1, 1950. Due on April 1 from 1951 to 1966 inclusive. Bonds maturing in 1961 and thereafter are callable as of April 1, 1954. Principal and interest (A-O) payable at a bank designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Marathon and Oregon Townships Fractional Sch. District No. 6 (P. O. Columbiaville), Mich.

Bond Offering—Randall Kippe, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$75,000 building bonds. Dated Aug. 1, 1950. Due on Aug. 1 from 1951 to 1965 inclusive. Bonds maturing in 1961 and thereafter are callable as of Aug. 1, 1953. Principal and interest (F-A) payable at the Lapeer Savings Bank, Lapeer.

Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Novi Township Sch. District No. 8 (P. O. Novi), Mich.

Bond Offering—James D. Mitchell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 26 for the purchase of \$80,000 school bonds. Dated Aug. 1, 1950. Due on May 1 from 1951 to 1963 inclusive. Bonds maturing in 1959 and thereafter are callable as of May 1, 1954. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens, Barbier & Evelyn, of Detroit.

Raisin Township Fractional School District No. 2 (P. O. R. F. D. No. 3, Adrian), Mich.

Bond Sale—The \$28,000 building bonds offered Aug. 21 were awarded to McDonald-Moore & Co., of Detroit, as 2 1/2s.

Suttons Bay Twp. Unit Sch. Dist. (P. O. Suttons Bay), Mich.

Bond Offering—Gerald H. Selby, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 27 for the purchase of \$130,000 building bonds. Dated Sept. 1, 1950. Due on April 1 from 1951 to 1967 inclusive. Bonds maturing in 1955 and thereafter are callable as of April 1, 1954. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Weiss Street Drainage District, Saginaw County (P. O. Saginaw), Mich.

Bonds Not Sold—Sale of the \$1,400,000 drain bonds scheduled for Sept. 20—v. 172, p. 1078—was postponed.

Wyandotte, Michigan

Bond Sale—The \$481,428.01 paving bonds offered Sept. 19—v. 172, p. 981—were awarded to the First of Michigan Corp., Detroit, and Braun, Bosworth & Co., Inc., Toledo, jointly, at a price of 100.10, a net interest cost of about 1.126%, as follows:

\$148,305.87 city portion bonds: \$118,305.87 1 1/4s, due on July 1 from 1951 to 1954 inclusive; and \$30,000 1s, due on July 1, 1955.

333,122.14 special assessment bonds: \$266,122.14 1 1/4s, due on July 1 from 1951 to 1954 inclusive; and \$67,000 1s, due on July 1, 1955.

MINNESOTA

Albert Lea, Minn.

Bond Sale—The \$200,000 permanent improvement revolving fund bonds offered on Sept. 19—v. 172, p. 981—were awarded to the Harris Trust & Savings Bank of Chicago, at a price of 100.119, a net interest cost of about 1.29%, as follows:

\$170,000 1 1/4s. Due on Jan. 1 from 1952 to 1960 inclusive.
30,000 1 1/2s. Due on Jan. 1, 1961 and 1962.

Brooklyn Center P. O. Minneapolis 12, Minn.

Certificate Offering—Paul H. Weekly, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 27 for the purchase of \$17,000 street construction equipment certificates of indebtedness. Dated Oct. 1, 1950. Due on Jan. 1 from 1952 to 1955 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Deer River, Minn.

Bond Offering—G. H. Dederick, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 29 for the purchase of \$60,000 municipal building bonds. Dated Oct. 1, 1950. Due on April 1 from 1952 to 1970 inclusive. Bonds maturing in 1961 and thereafter are callable as of Oct. 1, 1955. Principal and interest payable at a banking institution designated by the successful bidder. Legality

approved by Murphy & Murphy, of Grand Rapids, and Faegre & Benson, of Minneapolis.

Edina, Minnesota

Bond Sale—The \$168,000 improvement bonds offered Sept. 11—v. 172, p. 981—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., and the Allison-Williams Co., of Minneapolis, as 1.60s, at a price of 100.168, a basis of about 1.575%.

Hennepin County Indep. Cons. Sch. Dist. No. 85 (P. O. Mound), Minn.

Bond Sale—The \$160,000 building bonds offered Sept. 14—v. 172, p. 981—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., and the Allison-Williams Co., all of Minneapolis, at a price of 100.175, a net interest cost of about 2.08%. as follows:

\$60,000 2s. Due on Dec. 1 from 1952 to 1963 inclusive.
100,000 2.10s. Due on Dec. 1 from 1964 to 1975 inclusive.

Lake Crystal, Minn.

Bond Sale—The \$110,000 sewage disposal plant bonds offered Sept. 19—v. 172, p. 1078—were awarded to the First National Bank of Minneapolis, and the First National Bank of St. Paul, jointly, at a price of 100.28, a net interest cost of about 1.872%, as follows:

\$60,000 1.70s. Due on Sept. 1 from 1953 to 1964 inclusive.
50,000 2s. Due on Sept. 1 from 1965 to 1971 inclusive.

Lincoln County Indep. Sch. District No. 64 (P. O. Hendricks), Minn.

Bond Offering—John H. Midtane, District Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 27 for the purchase of \$8,000 garage building bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1953 to 1956 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Coleman, Barker, Scott & Barber, of Minneapolis.

Osakis, Minn.

Bond Offering—J. S. Hanson, Village Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 27 for the purchase of \$75,000 street improvement bonds of 1950. Dated Oct. 1, 1950. Due on Jan. 1 from 1952 to 1966 inclusive. Bonds maturing after 1961 are callable at any time prior to maturity. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Redwood County Indep. Sch. Dist. No. 23 (P. O. Walbut Grove), Minnesota

Bond Sale—The \$25,000 building bonds offered Sept. 14—v. 172, p. 981—were awarded to the Allison-Williams Co. of Minneapolis, as 1.90s, at a price of 100.40, a basis of about 1.85%.

Richfield, Minn.

Bond Sale—The \$193,000 series B improvement bonds offered Sept. 11—v. 172, p. 890—were awarded to a syndicate composed of Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, Northwestern National Bank, all of Minneapolis; Harold E. Wood & Co., and Manheimer-Egan, Inc., both of St. Paul, as 2.70s, at a price of 100.052, a basis of about 2.694%.

MISSISSIPPI

Harrison County (P. O. Gulfport), Mississippi

Bond Sale—The \$720,000 bonds offered on Sept. 15 were awarded to a group composed of Allen & Co., of Lakeland, Weil & Arnold, of New Orleans, J. G. Hickman Co., of Vicksburg, and T. W. Woodward Co., of Jackson, as 2 1/2s, at a price of 100.048, a basis of about 2.496%. Sale consisted of \$550,000 road and bridge bonds and \$170,000 Gulfport-West Harrison County Hospital District bonds.

The \$90,000 Supervisors District No. 3 bonds offered the same day were awarded to the Gulf National Bank, of Gulfport, as 2 1/2s, at a price of par.

Sale consisted of: \$170,000 Gulfport-West Harrison County Hospital District bonds. Dated Sept. 1, 1949. Due on Sept. 1 from 1951 to 1969 inclusive. Principal and interest (M-S) payable at the Gulf National Bank of Gulfport.

90,000 Supervisors District No. 3 bonds. Dated Sept. 1, 1949. Due on Sept. 1 from 1951 to 1963 inclusive. Principal and interest (M-S) payable at the Hancock Bank, Pass Christian.

550,000 road and bridge bonds. Dated Sept. 1, 1948. Due on Sept. 1 from 1958 to 1968 inclusive. Principal and interest (M-S) payable at the First Bank of Biloxi.

Legality approved by Charles & Trauernicht, of St. Louis.

Kosciusko, Miss.

Bonds Sold—An issue of \$650,000 3% industrial bonds was sold to a group composed of the Union Planters National Bank & Trust Co., Memphis, Kingsbury & Alvis, and Lewis & Co., both of Jackson. Dated Sept. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Weir, Miss.

Bond Sale—E. C. Thomas & Co., of Memphis, have purchased \$50,000 water works bonds, as follows: \$30,000 3 1/2% general obligation and \$20,000 3 3/4% revenue bonds. Dated June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Eldon, Missouri

Bond Sale—Stern Bros. & Co., of Kansas City, have purchased \$176,000 2% and 2 1/2% bonds, consisting of the following: \$90,000 street improvement and \$86,000 sewage disposal bonds. Dated Aug. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Poplar Bluff, Mo.

Bond Sale—The \$300,000 electric light plant revenue bonds offered on Sept. 18 were awarded to Paine, Webber, Jackson & Curtis, and Dempsey-Tegeler & Co., both of Chicago, jointly, at a price of 100.021, a net interest cost of about 2.011%, as follows: \$62,000 2 1/4s. Due on July 1 from 1951 to 1955 inclusive.
238,000 2s. Due on July 1 from 1956 to 1970 inclusive.

The bonds are dated Oct. 1, 1950 and those maturing in 1963 and thereafter are optional as of July 1, 1957. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Baker High School District (P. O. Baker), Montana

Bond Sale—The \$50,000 building bonds offered Sept. 19—v. 172, p. 890—were awarded to the Bank of Baker, and the Baker National Bank, jointly, as 2 1/8s, at a price of 100.20.

Beaverhead County Sch. Dist. No. 2 (P. O. Route 1, Dillon), Montana

Bond Sale—The \$7,500 building bonds offered Sept. 11—v. 172, p. 798—were awarded to the State Bank & Trust Co., of Dillon, as 2s, at a price of par.

Fairfield, Mont.

Bonds Not Sold—The \$10,000 water works bonds offered on Sept. 8—v. 172, p. 890—were not sold owing to an irregularity in the bond election proceedings.

NEBRASKA

Omaha Public Power Dist. (P. O. Omaha), Neb.

Bond Offering—Karl C. Brown, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (CST) on Oct. 4 for the

purchase of \$7,000,000 electric revenue bonds of 195

p. 981—were awarded to the Marine Trust Co., of Buffalo, as 1½s, at a price of 100.11, a basis of about 1.46%.

Duanesburg Fire District No. 2 (P. O. Duanesburg), N. Y.

Bond Offering—Daniel R. Edwards, District Treasurer, will receive sealed bids until 12:30 p.m. (EST) on Sept. 26 for the purchase of \$30,000 fire house bonds of 1950. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1970 incl. Principal and interest (M-S) payable at the Schenectady Trust Co. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

East Rockaway, N. Y.

Bond Sale—The \$76,000 various municipal purposes bonds offered Sept. 21—v. 172, p. 1079—were awarded to Francis I. du Pont & Co., of New York, as 1.60s, at a price of 100.084, a basis of about 1.583%.

Ellicott, West Ellicott Water Dist. No. 1 (P. O. Falconer), N. Y.

Bond Offering—Harold T. Swanson, Town Supervisor, will receive sealed bids until 1:30 p.m. (EST) on Sept. 28 for the purchase of \$12,314.79 water bonds of 1950. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1971 inclusive. Principal and interest (A-O) payable at the First National Bank of Falconer. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fishkill, New York

Bond Offering—Stanley R. Talbot, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Sept. 27 for the purchase of \$13,000 water bonds of 1950. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1964 inclusive. Principal and interest (M-S) payable at the Fishkill National Bank, Beacon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Glenville Fire District No. 2, N. Y.

Bond Sale—The \$29,000 fire house bonds of 1950 offered on Sept. 20—v. 172, p. 1079—were awarded to the Schenectady Trust Co., Schenectady, as 2s, at a price of 100.88, a basis of about 1.87%.

Hancock, N. Y.

Bond Offering—Vincent N. Elwood, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 30 for the purchase of \$12,000 fire department equipment bonds of 1950. Dated Oct. 2, 1950. Due on July 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the First National Bank of Hancock.

Hawthorne Water District (P. O. North Tarrytown), N. Y.

Bond Sale—The \$85,000 water main construction bonds offered Sept. 21 were awarded to George B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York, jointly, as 2.10s, at a price of 100.31, a basis of about 2.075%.

Hempstead Common Sch. Dist. No. 31 (P. O. Island Park), New York

Bond Offering—Elinor C. Feihel, District Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 27 for the purchase of \$284,000 school bonds of 1950. Dated Sept. 1, 1950. Due on March 1 from 1952 to 1970 inclusive. Principal and interest (M-S) payable at the City Bank Farmers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Wantagh Fire Dist. (P. O. Wantagh), N. Y.

Bond Sale—The \$46,000 fire bonds offered on Sept. 14—v. 172, p. 981—were awarded to the First National Bank of Bellmore, as 1¾s.

Hunter, Jewett and Lexington Central School District No. 1 (P. O. Tannersville), N. Y.

Bond Sale—The \$75,000 school bonds offered Sept. 14—v. 172, p. 981—were awarded to R. D. White

& Co., New York, as 1.70s, at a price of 100.19, a basis of about 1.675%.

Hyde Park Fire Dept. (P. O. Hyde Park), New York

Bond Offering—George L. Upright, Fire Department Treasurer, will receive sealed bids until 4 p.m. (EST) on Sept. 29 for the purchase of \$60,000 water bonds of 1950. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1970 incl. Principal and interest (A-O) payable at the Farmers and Manufacturers National Bank, Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ithaca, N. Y.

Bond Sale—The \$250,000 water bonds offered Sept. 21—v. 172, p. 1079—were awarded to the Bankers Trust Co., New York, as 1.30s, at a price of 100.029, a basis of about 1.297%.

Madrid Fire District (P. O. Madrid), N. Y.

Bond Sale—The \$10,000 fire department bonds offered Sept. 14 were awarded to the Madrid Bank, as 1½s.

The bonds are dated Sept. 1, 1950. Due on Feb. 1 from 1951 to 1960 inclusive. Principal and interest (F-A) payable at the Madrid Bank.

Massapequa Fire District (P. O. Massapequa), N. Y.

Bond Sale—The \$49,000 land acquisition bonds offered Sept. 21 were awarded to Tilney & Co., of New York, as 1.70s, at a price of 100.13, a basis of about 1.674%.

The bonds are dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the Seaford National Bank, Seaford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Monticello, New York

Bond Offering—Wm. F. Miller, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Sept. 27 for the purchase of \$529,000 bonds, divided as follows:

\$40,000 third series water bonds of 1950. Due on Sept. 1 from 1951 to 1970 inclusive.

466,000 sewer bonds of 1950. Due on Sept. 1 from 1951 to 1979 inclusive.

23,000 machinery bonds of 1950. Due on Sept. 1 from 1951 to 1955 inclusive.

All of the bonds are dated Sept. 1, 1950. Principal and interest (M-S) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Newburgh, New York

Bond Sale—The \$54,000 sewer bonds offered on Sept. 18—v. 172, p. 982—were awarded to the Highland-Quassaick National Bank & Trust Co., of Newburgh, as 1.20s, at a price of 100.05, a basis of about 1.191%.

Niagara Com. Sch. District No. 3 (P. O. Military Road, Rt. No. 47, Niagara Falls), N. Y.

Bond Sale—The \$140,000 school bonds offered Sept. 20—v. 172, p. 1079—were awarded to the Marine Trust Co., Buffalo, as 1.70s, at a price of 100.139, a basis of about 1.68%.

Otego, Oneonta, Laurens, Butternuts, Franklin and Sidney Central Sch. Dist. No. 1 (P. O. Otego), N. Y.

Bond Sale—The \$140,000 school bonds offered Sept. 14—v. 172, p. 982—were awarded to Bacon, Stevenson & Co. and R. D. White & Co., both of New York, jointly, as 1.80s, at a price of 100.303, a basis of about 1.77%.

Saratoga County (P. O. Saratoga Springs), New York

Bond Offering—Arthur I. Bumstead, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Sept. 26 for the purchase of \$294,000 county highway bonds of 1950. Dated July 1, 1950.

Due on July 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

Seneca, Gorham and Potter School District No. 1 (P. O. Gorham), New York

Bond Sale—The \$190,000 construction bonds of 1950 offered on Sept. 19—v. 172, p. 1079—were awarded to Blair, Rollins & Co., New York, as 1¾s, at a price of 100.115, a basis of about 1.74%.

Williston Park, N. Y.

Bond Sale—The \$64,000 storage building and water bonds offered Sept. 18—v. 172, p. 1079—were awarded to Chas. E. Weigold & Co., and George B. Gibbons & Co., Inc., both of New York, jointly, as 2s, at a price of 100.05, a basis of about 1.98%.

Yonkers, New York

Bond Offering—John A. Peterson, City Comptroller, will receive sealed bids until noon (EST) on Sept. 28 for the purchase of \$3,038,500 bonds, divided as follows: \$25,000 public building bonds. Due Oct. 1 from 1951 to 1955 incl. 31,000 sewer bonds. Due Oct. 1 from 1951 to 1956 inclusive. 121,500 parking area bonds. Due Oct. 1 from 1951 to 1960 incl. 125,000 parks and playgrounds, land acquisition and improvement bonds. Due Oct. 1 from 1951 to 1965 inclusive.

182,500 equipment bonds. Due Oct. 1 from 1951 to 1960 incl. 200,000 water bonds. Due Oct. 1 from 1951 to 1970 inclusive.

483,000 street improvement, parking area and viaduct bonds. Due Oct. 1 from 1951 to 1960 inclusive.

946,000 incinerator bonds. Due Oct. 1 from 1951 to 1965 incl. 924,500 school bonds. Due Oct. 1 from 1951 to 1970 inclusive.

The bonds are dated Oct. 1, 1950. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Youngstown, N. Y.

Bond Sale—The \$6,000 sewer construction bonds offered Sept. 19—v. 172, p. 982—were awarded to the Marine Trust Co., of Buffalo, as 1.70s, at a price of 100.17, a basis of about 1.64%.

NORTH CAROLINA

Brevard, North Carolina

Bond Sale—The \$500,000 sewer bonds offered Sept. 19—v. 172, p. 1079—were awarded to R. S. Dickson & Co., Charlotte, and the Transylvania Trust Co., of Brevard, jointly, at a price of par, a net interest cost of about 2.835%, as follows:

\$27,000 2¼s. Due on April 1 from 1953 to 1955 inclusive.

45,000 6s. Due on April 1 from 1956 to 1960 inclusive.

428,000 2¾s. Due on April 1 from 1961 to 1989 inclusive.

Lincoln, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 26 for the purchase of \$80,000 school building bonds. Dated Oct. 1, 1950. Due on April 1 from 1952 to 1963 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Sanford, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 26 for the purchase of \$85,000 water and sewer bonds. Dated Oct. 1, 1950. Due on April 1 from 1952 to 1978 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

OHIO

Dover City Sch. District, Ohio

Bond Sale—The \$860,000 improvement bonds offered on Sept. 20—v. 172, p. 962—were awarded to a group composed of Hayden, Miller & Co., Cleveland; Harriman Ripley & Co., Inc., Chicago; Field, Richards & Co. and Curtiss, House & Co., both of Cleveland, as 1¾s, at a price of 100.348, a basis of about 1.72%.

Fremont, Ohio

Bond Offering—Fred Pelitier, City Auditor, will receive sealed bids until noon (EST) on Sept. 28 for the purchase of \$10,760 special assessment improvement bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1961 inclusive. Principal and interest (A-O) payable at the National Bank of Fremont. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$150,000 poor relief bonds offered Sept. 19—v. 172, p. 982—were awarded to Prescott, Hawley, Shepard & Co., of Cleveland, as 1¼s, at a price of 100.024, a basis of about 1.245%.

Mason Local School District, Ohio

Bond Sale—The \$10,000 improvement bonds offered Sept. 15—v. 172, p. 982—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 101.19, a basis of about 1.82%.

Nelsonville, Ohio

Bond Sale Canceled—The call for bids on Sept. 25 for the purchase of \$100,000 municipal building bonds—v. 172, p. 1079—was canceled.

New Miami, Ohio

Bond Offering—W. H. Dalton, Village Clerk, will receive sealed bids until noon (EST) on Sept. 27 for the purchase of \$56,500 water works assessment bonds. Dated Sept. 15, 1950. Due on Dec. 15 from 1952 to 1971 inclusive. Principal and interest payable at the First National Bank & Trust Co., Hamilton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Orrville, Ohio

Bond Sale—A group composed of Ryan, Sutherland & Co., Toledo, Braun, Bosworth & Co., Inc., First Cleveland Corp., and McDonald & Co., of Cleveland, has purchased an issue of \$400,000 sewerage system first mortgage revenue bonds, as follows:

\$234,000 2¾s. Due on Oct. 1 from 1952 to 1969 inclusive.

166,000 2½s. Due on Oct. 1 from 1970 to 1976 inclusive.

The bonds are dated Oct. 1, 1950. Denomination \$1,000. Callable as of Oct. 1, 1960. Principal and interest payable at the First National Bank of Canton.

Wilmington, Ohio

Bond Sale—The \$40,000 City Hall improvement bonds offered Sept. 16—v. 172, p. 891—were awarded to the Clinton County National Bank & Trust Co., Wilmington, as 1¾s, at a price of 101.247, a basis of about 1.62%.

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York, jointly, as 2 1/4s, at a price of 100.153, a basis of about 2.237%.

Easton School District, Pa.

Bond Sale—The \$150,000 funding bonds offered Sept. 20—v. 172, p. 1080—were awarded to Wurts, Dulles & Co., and Sheridan Bogan Paul & Co., of Philadelphia, jointly, as 1 1/8s, at a price of 100.419, a basis of about 1.322%.

Schwenksville School District, Pa.

Bond Offering—Ella Fry, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 4 for the purchase of \$21,000 building bonds. Dated Oct. 15, 1950. Due on Oct. 15 from 1951 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Souderton, Pa.

Bond Sale—The \$95,000 improvement bonds offered Sept. 13—v. 172, p. 982—were awarded to Woodcock, Hess & Co., of Philadelphia, as 1 1/8s, at a price of 100.45, a basis of about 1.584%.

Upper Uwchlan Twp. Sch. Dist. (P. O. Uwchlan), Pa.

Bond Sale—The \$37,000 building bonds offered Sept. 13—v. 172, p. 891—were awarded to Blair, Rollins & Co., and Francis I. du Pont & Co., both of New York, jointly, as 2 1/4s, at a price of 100.452, a basis of about 2.204%.

Uwchlan Twp. Sch. Dist. (P. O. West Chester, R. D. No. 2), Pa.

Bond Sale—The \$40,000 building bonds offered Sept. 13—v. 172, p. 891—were awarded to Blair, Rollins & Co., and Francis I. du Pont & Co., both of New York, jointly, as 2 1/4s, at a price of 100.317, a basis of about 2.216%.

Wallace Township School District (P. O. Glen Moore), Pa.

Bond Sale—The \$33,000 building bonds offered Sept. 13—v. 172, p. 891—were awarded to Blair, Rollins & Co., and Francis I. du Pont & Co., both of New York, jointly, as 2 1/8s, at a price of 100.154, a basis of about 2.107%.

West Bradford Twp. Sch. Dist. (P. O. Westchester, R. D. No. 1), Pennsylvania

Bond Sale—The \$66,000 building bonds offered Sept. 13 were awarded to the National Bank of Chester County & Trust Co., of Westchester, as 1 1/8s, at a price of 100.64, a basis of about 1.783%.

PUERTO RICO

Puerto Rico (Government of) \$25,000,000 Water Resources Issue is Closed—The closing of the \$25,000,000 Puerto Rico Water Resources Authority issue of revenue bonds, was announced Sept. 19 by Rafael Buscaglia, President of the Government Development Bank for Puerto Rico, fiscal agent for the Government of Puerto Rico. A syndicate headed by Allen & Co., and including Bear, Stearns & Co., and Ira Haupt & Co., was the successful bidder.

DIVIDEND NOTICES

**SINCLAIR
OIL
CORPORATION**



Common Stock Dividend No. 79

The Board of Directors of Sinclair Oil Corporation on September 14, 1950 declared from the Earned Surplus of the Corporation a quarterly dividend of fifty cents (\$50) per share on the Common Stock, payable November 15, 1950 to stockholders of record at the close of business on October 14, 1950. Checks will be mailed.

P. C. SPENCER
President

AMERICAN MANUFACTURING COMPANY

Noble and West Streets

Brooklyn 22, New York

The Board of Directors of the American Manufacturing Company has declared the regular quarterly dividend of 25c per share on the Common Stock, payable October 1, 1950 to stockholders of record at the close of business September 20, 1950. Transfer books will remain open.

COLUMBUS MOISE, Treasurer.

LIQUIDATION NOTICE

The Thomaston National Bank, located at Thomaston, in the State of Connecticut, is closing its affairs. All creditors of the Association are therefore hereby notified to present claims for payment to the undersigned at said Bank.

F. I. ROBERTS,
Liquidating Agent.
Dated August 18, 1950.

Baltic Independent Sch. District, South Dakota

Bond Sale—The \$10,000 bus and garage bonds offered Sept. 18—v. 172, p. 1080—were awarded to the Dakota State Bank of Baltic, as 2 3/4s, at a price of par.

Sioux Falls, S. Dak.

Bond Offering—J. L. Smalley, City Auditor, will receive sealed bids until 10 a.m. (CST) on Oct. 2

for the purchase of \$2,000,000 general obligation water works improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

TENNESSEE

Jefferson County (P. O. Dandridge), Tennessee

Bond Offering—E. A. Northern, County Court Clerk, will sell at public auction at 10 a.m. (EST) on Oct. 11 an issue of \$440,000 school bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1953 to 1970 inclusive. Principal and interest A-O) payable at the National City Bank, New York. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Offering—J. W. Elmore, Jr., Mayor, will receive sealed bids until noon (EST) on Oct. 3 for the purchase of \$3,500,000 school building bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1975 inclusive. Principal and interest (M-S) payable at the Chase National Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

Weakley County (P. O. Dresden), Tennessee

Bond Sale—The \$450,000 school bonds offered Sept. 18—v. 172, p. 891—were awarded to the Equitable Securities Corp., Nashville, and the Union Planters National Bank & Trust Co., of Memphis, at a price of 100.049, a net interest cost of about 2.932%, as follows:

\$300,000 1 3/4s. Due on Oct. 7 from 1951 to 1960 inclusive.

90,000 1 1/2s. Due on Oct. 1 from 1961 to 1963 inclusive.

210,000 1 3/4s. Due on Oct. 1 from 1964 to 1970 inclusive.

TEXAS

Austin, Texas

Bond Sale—The \$866,000 fire station, police and court building, and public free school bonds offered on Sept. 21—v. 172, p. 983—were awarded to a syndicate composed of C. J. Devine & Co., Ira Haupt & Co., Francis I. du Pont & Co., and D. A. Pincus & Co., all of New York, and Eddleman-Pollok Co., of Houston, at a price of 100.138, a net interest cost of about 1.619%, as follows:

\$578,000 1 1/2s. Due on Jan. 1 from 1952 to 1969 inclusive.

288,000 1 3/4s. Due on Jan. 1 from 1970 to 1976 inclusive.

Brownwood, Texas

Bonds Sold—An issue of \$250,000 series A of 1950 school house bonds was sold to McClung & Knickerbocker, of Houston, as 2 1/4s and 2 1/2s.

Corpus Christi, Texas

Bond Offering—W. B. Collier, City Manager, will receive sealed bids until 10 a.m. (CST) on Oct. 3 for the purchase of \$2,850,000 series 1950-A general obligation bonds, divided as follows:

\$1,325,000 municipal auditorium bonds.

350,000 public library bonds.

75,000 public park bonds.

750,000 storm sewer bonds.

350,000 street improv'mt bonds.

Dated Nov. 1, 1950. Due on Dec. 1 from 1952 to 1974 inclusive. Principal and interest (J-D) payable at the Corpus Christi National Bank, Corpus Christi, or at the Harris Trust & Savings Bank, Chicago, at holder's option. Legality approved by Vinson, Elkins & Weems, of Houston, and Vandewater, Sykes, Heckler & Galloway, of New York.

Dallas County Fresh Water Supply District No. 15 (P. O. Dallas), Texas

Bonds Sold—An issue of \$30,000 3 1/2% and 3 3/4% improvement bonds was sold to the First Southwest Co., of Dallas, at a price of par. Dated Sept. 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Garland Independent Sch. District, Texas

as 1.70s, at a price of 100.108, a basis of about 1.689%.

WASHINGTON

Chehalis, Wash.

Bond Sale—The \$50,000 water and storm sewer revenue bonds offered Sept. 19 were awarded to Foster & Marshall, of Seattle, as 2.20s, at a price of 99.50, a basis of about 2.22%.

King County (P. O. Seattle), Washington

Bond Sale—The \$600,000 airport bonds offered Sept. 18—v. 172, p. 1080—were awarded to a group composed of Halsey, Stuart & Co., and Blair, Rollins & Co., Inc., both of Chicago, and Wm. P. Harper & Son & Co., of Seattle, at a price of 100.001, a net interest cost of about 1.804%, as follows:

\$250,000 2s. Due on Sept. 1 from 1952 to 1960 inclusive.

350,000 1 1/4s. Due on Sept. 1 from 1961 to 1970 inclusive.

Bonds are dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

State Office Building Commission of West Virginia (P. O. Charleston), W. Va.

Bond Sale—The \$1,700,000 State Office Building revenue bonds offered Sept. 19—v. 172, p. 1080—were awarded to a syndicate composed of Blair, Rollins & Co., Inc., R. W. Pressprich & Co., both of New York, R. S. Dickson & Co., Charlotte, Young, Moore & Co., Charleston, Harris, Hall & Co., Chicago, A. E. Masten & Co., and Thomas & Co., both of Pittsburgh, Weil, Roth & Irving Co., Walter, Woody & Heimerdinger, Widmann & Co., and Fox, Reusch & Co., all of Cincinnati, as 2s, at a price of 100.015, a basis of about 1.998%. Only one bid was submitted for the issue.

WISCONSIN

Allouez Storm Sewer Dist. (P. O. 2143 S. Webster Avenue, Green Bay), Wis.

Bond Sale—The \$75,000 3% sewer bonds offered Sept. 20—v. 172, p. 983—were awarded to Gillespie & Wouters, of Green Bay, at a price of 107.17, a basis of about 2.235%.

Stevens Point, Wis.

Bonds Not Sold—The \$115,130 sewage system refunding bonds offered Sept. 18—v. 172, p. 983—were not sold as all bids were rejected. The issue will be reoffered.

WYOMING

Buffalo, Wyoming

Bond Sale—The \$45,000 water works bonds offered Sept. 15—v. 172, p. 982—were awarded to Coughlin & Co., of Denver, on a bid reflecting a net interest cost of about 1.925%.

Panama Bond Issue Placed by Lehman

Lehman Brothers, New York City, announced Sept. 21 the private placement of \$10,500,000 Republic of Panama 3% external secured serial bonds, dated July 15, 1950 and due annually on March 15 from 1951 to 1995 inclusive. The bonds are secured by the irrevocable assignment of the \$430,000 received annually by Panama from the United States pursuant to the Canal Zone treaty of 1936. The new bond issue, which Lehman Bros. sold to institutional investors, was negotiated in connection with the refunding by Panama of its outstanding external dollar indebtedness. Official notice of the call of such obligations has just been made by Panama.